

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 . 800-741-3254

Fax: 303-987-2032

<https://jeffersoncentermd1.colorado.gov>

NOTICE OF REGULAR MEETING AND AGENDA

Board of Directors:

Gregg Bradbury
Jeff L. Nading
Charles Church McKay
Steve Nading
Brandon Dooling
David Solin

Office:

President
Treasurer
Assistant Secretary
Assistant Secretary
Assistant Secretary
Secretary

Term/Expiration:

2027/May 2027
2025/May 2025
2027/May 2027
2025/May 2025
2027/May 2027

DATE Tuesday, April 23, 2024

TIME: 9:30 A.M.

PLACE: Zoom Meeting: This meeting will be held via Zoom. The meeting can be joined through the directions below:

Join Zoom Meeting

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Phone Number: 1 (719) 359-4580

Meeting ID: 546 911 9353

Passcode: 912873

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Review and approve Minutes of the March 26, 2024 Regular Meeting (enclosure).

II. PUBLIC COMMENT

A. _____

III. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Consider ratifying approval of Change Order #2 to the Contract between the District and JBS Pipeline, LLC d/b/a JBS Pipeline Contractors, for Additional Potholing, in the amount of \$2,886.69.
- Consider ratifying approval of Task Order #2-A9 to the Contract between the District and Galloway & Company, Inc., for On-Call Survey Amendment #9, for a reduction in the contract amount of \$<\$3,132.68>.
- Consider ratifying approval of Task Order #5-A3 to the Contract between the District and Galloway & Company, Inc., for SCL Landscape Design Amendment #3, for a reduction in the contract amount of \$<\$1,671.30>.
- Consider ratifying approval of Task Order #24-A16 to the Service Agreement between the District and Martin/Martin, Inc, for Barbara Gulch Additional CA Amendment #16, in the amount of \$2,500.00.
- Consider ratifying approval of Task Order #4-A1 to the Service Agreement between the District and SWCA Incorporated, d/b/a SWCA Environmental Consultants, for Joyce Street Culvert Crossing 9 Amendment #1, for a reduction in the contract amount of \$<\$2,285.98>.
- Consider ratifying approval of Task Order #3-A1 to the Service Agreement between the District and Triax Engineering, LLC, for Materials Testing, Hwy 72, in the amount of \$9,797.51.
- Consider ratifying approval of Task Order #5 to the Service Agreement between the District and Triax Engineering, LLC, for Materials Testing, Hwy 72 & Candelas Pkwy Sidewalk, in the amount of \$7,960.00.

IV. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims through the period ending April 23, 2024, in the amount of \$369,724.64 (enclosure).
-
- B. Review and accept cash position statement as of April 17, 2024 (enclosure).
-
- C. Review forecast of General Fund Revenues and Expenditures (enclosure).
-
- D. Review Expense Tracking Report and consider approval of District Expenditures Verification Report (enclosures).
-

V. MANAGEMENT MATTERS

- A. Review Water Tracking Report (enclosure).
-

VI. LEGAL MATTERS

A. **Issuance of the District’s Second Subordinate Special Revenue Bonds, Series 2024C (the “Series 2024C Bonds”):**

1. Discuss status of issuance of the Series 2024C Bonds.
-

VII. CONSTRUCTION MATTERS

- A. Review Construction Status Report (to be distributed).
-

1. Consider approval of contracts, task orders, work orders and change orders.
-

VIII. OPERATIONS/MAINTENANCE MATTERS

- A. Review and consider approval of Temporary Construction License Agreement between TEBO PARTNERSHIP LLLP, as licensor, and the District, as licensee (to be distributed).
-

- B. Discuss status of Intergovernmental Agreement for Financing of the Design, Preconstruction Services, Construction Administration, and Construction of the Zephyr (Zone 5) Tank between the District and the City of Arvada.
-

IX. CAPITAL IMPROVEMENTS

- A. Review and consider approval of Cost Certification Report No. 22 prepared by Independent District Engineering Services, LLC, certifying District eligible expenditures relative to Trailstone Filing No. 1 Public Improvements (“Report No. 22”) and accept certified costs (if available).
-

1. Discuss and consider authorizing reimbursement to Cimarron Commercial, LLC in the amount certified per Report No.22, pursuant to the Facilities Funding and Acquisition Agreement between the District and Cimarron Development Company (“CDC”), as amended, and pursuant to the Letter from CDC regarding Payment Directive Pertaining to Certified Costs for Trailstone Filing No. 1 Public Improvements.
-

2. Discuss Taylor Morrison Request for Reimbursement of Certain Costs Related to Offsite Sanitary Sewer Improvements.
-

- B. Discuss Amenity Construction, Acquisition and Reimbursement Agreement (Trailstone Development) by and between the District, Taylor Morrison of Colorado, Inc., and Cimarron Development Company.
-

X. OTHER BUSINESS

A.

- XI. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR MAY 21, 2024.**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1 HELD MARCH 26, 2024

A Regular Meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 1 (referred to hereafter as “Board”) was convened on Tuesday, March 26, 2024, at 9:30 a.m. This District Board meeting was held by via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Gregg Bradbury
Jeff L. Nading
Charles Church McKay
Steven Nading

Following discussion, upon motion duly made by Director J. Nading, seconded by Director McKay and, upon vote, unanimously carried, the absence of Director Brandon Dooling was excused.

Also In Attendance Were:

David Solin and Diana Garcia; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Joy Tatton; Simmons & Wheeler, P.C.

Wes Back, Elesha Carbaugh-Gonzalez and Brandon Collins; Independent District Engineering Services, LLC

Gregg McKay; Member of the Public

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that all Directors’

RECORD OF PROCEEDINGS

Disclosure Statements had been filed and that no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director J. Nading, seconded by Director McKay and, upon vote, unanimously carried, the agenda was approved, as amended.

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Minutes: The Board reviewed the Minutes of the February 27, 2024 Regular Meeting and the March 18, 2024 Special Meeting.

Following review and discussion, upon motion duly made by Director Bradbury, seconded by Director J. Nading and, upon vote, unanimously carried, the Minutes of the February 27, 2024 Regular Meeting and the March 18, 2024 Special Meeting were approved, as presented.

PUBLIC COMMENT

There were no public comments.

CONSENT AGENDA

The Board considered the following actions:

- Ratify approval of a Construction Agreement between the District and Wagner Construction Inc., for Barbara Gulch Grading and Utility Improvements, in the amount of \$3,448,663.00.
- Ratify approval of Change Order #1 to the Contract between the District and JBS Pipeline, LLC d/b/a JBS Pipeline Contractors, for Arvada Permit Fees and Material Design Change, in the amount of \$9,611.69.
- Ratify approval of Change Order #1 to the Contract between the District and NRE Excavating Inc. – Barbara Gulch Drain

RECORD OF PROCEEDINGS

- Extension, for Plan Changes, in the amount of \$34,582.00.
- Ratify approval of Change Order #5 to the Contract between the District and Wagner Construction Inc. – Highway 72 Widening, for Additional Drainage Pans, in the amount of \$16,930.77.
- Ratify approval of Task Order #18 to the Service Agreement between the District and Independent District Engineering Services LLC., for Continuing District Oversight Services, in the amount of \$273,000.00.
- Ratify approval of Task Order #35-A2 to the Service Agreement between the District and Martin/Martin, Inc., for Barbara Gulch FP Grading/Utility Relocates A2, in the amount of \$33,000.00.
- Ratify approval of proposal from Environmental Designs, LLC for 2024 Landscape Maintenance, in the amount of \$46,744.17.
- Ratify approval of proposal from Monarch Tree Services – Colorado (a division of Environmental Designs, LLC) for Deadwood Tree Pruning of 103 Trees, in the amount of \$4,111.00.

Following review, upon motion duly made by Director Bradbury, seconded by Director McKay and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above Consent Agenda items/actions.

FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims through the period ending March 26, 2024.

Following review and discussion, upon motion duly made by Director Bradbury, seconded by Director McKay and, upon vote, unanimously carried, the Board ratified approval of the payment of claims through the period ending March 26, 2024 in the amount of \$1,345,476.96.

Cash Position Statement: Ms. Tatton reviewed with the Board the cash position statement as of March 18, 2024.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director J. Nading and, upon vote, unanimously carried, the Board accepted the cash position statement as of March 18, 2024.

Forecast of General Fund Revenues and Expenditures: Ms. Tatton reviewed, and the Board discussed, the forecast of General Fund revenues and expenditures.

Expense Tracking Report and District Expenditures Verification Report prepared by Independent District Engineering Services, LLC (“IDES”): Ms. Carbaugh-Gonzalez presented to the Board the Expense

RECORD OF PROCEEDINGS

Tracking Report and IDES' report entitled "District Expenditures Verification for February 2024," which summarizes IDES' review and verification of the expenditures of the District for February 2024 related to certain District construction contracts. The Verification Report identified \$1,345,476.96 of District Eligible Expenses and \$0 of Non-Eligible Expenses.

Following discussion, upon motion duly made by Director J. Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Board determined to accept the District Eligible Expenses in the amount of \$1,345,476.96.

Letter Agreement for Reimbursement Between the District and Cimarron Development Company Relative to Xcel Energy Reimbursements: Attorney Becher discussed with the Board the Letter Agreement for Reimbursement between the District and Cimarron Development Company relative to Xcel Energy reimbursements.

Following review and discussion, upon motion duly made by Director J. Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Board approved the Letter Agreement for Reimbursement between the District and Cimarron Development Company relative to Xcel Energy reimbursements, subject to final legal review.

MANAGEMENT MATTERS

Water Tracking Report: Mr. Solin reviewed the Water Tracking Report with the Board.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Back reviewed the Project Status Report, dated March 26, 2024, with the Board. A copy of the report is attached hereto and incorporated herein by this reference.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Back discussed the following Contracts, Task Orders, Work Orders and Change Orders:

- Consider approval of Change Order #2 to the Contract between the District and JBS Pipeline, LLC d/b/a JBS Pipeline Contractors, for Additional Potholing, in the amount of \$2,886.69.
- Consider approval of Task Order #2-A9 to the Contract between the District and Galloway & Company, Inc., for On-Call Survey Amendment #9, for a reduction in the contract amount of \$<3,132.68>

RECORD OF PROCEEDINGS

- Consider approval of Task Order #5-A3 to the Contract between the District and Galloway & Company, Inc., for SCL Landscape Design Amendment #3, for a reduction in the contract amount of \$<\$1,671.30>.
- Consider approval of Task Order #24-A16 to the Service Agreement between the District and Martin/Martin, Inc, for Barbara Gulch Additional CA Amendment #16, in the amount of \$2,500.00.
- Consider approval of Task Order #4-A1 to the Service Agreement between the District and SWCA Incorporated, d/b/a SWCA Environmental Consultants, for Joyce Street Culvert Crossing 9 Amendment #1, for a reduction in the contract amount of \$<\$2,285.98>.
- Consider approval of Task Order #3-A1 to the Service Agreement between the District and Triax Engineering, LLC, for Materials Testing, Hwy 72, in the amount of \$9,797.51.
- Consider approval of Task Order #5 to the Service Agreement between the District and Triax Engineering, LLC, for Materials Testing, Hwy 72 & Candelas Pkwy Sidewalk, in the amount of \$7,960.00.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director J. Nading and, upon vote unanimously carried, the Board approved (or ratified approval of, as appropriate) the Contracts, Change Orders, Task Orders and Work Orders listed above, subject to final approval by Director J. Nading.

OPERATIONS / MAINTENANCE MATTERS

Change Order No. 9 to Service Agreement for Landscape Maintenance Services: Mr. Solin reviewed with the Board Change Order No. 9 to the Service Agreement for Landscape Maintenance Services between the District and Environmental Designs, Inc. (n/k/a Environmental Designs, LLC), for 2024 Landscape Maintenance and 2024 Tree Care Services, in the amount of \$50,855.17 (“Change Order No. 9”)

Following review and discussion, upon motion duly made by Director Bradbury, seconded by Director J. Nading and, upon vote unanimously carried, the Board approved Change Order No. 9.

CAPITAL IMPROVEMENTS

District Engineer’s Cost Certification Report No. 22, prepared by Independent District Engineering Services, LLC, certifying District eligible expenditures relative to Trailstone Filing No. 1 Public Improvements: There was no report available.

RECORD OF PROCEEDINGS

Reimbursement to Cimarron Commercial, LLC under the Facilities Funding and Acquisition Agreement between the District and Cimarron Development Company (CDC), as amended, and pursuant to the Letter from CDC regarding Payment Directive Pertaining to Certified Costs for Trailstone Filing No. 1 Public Improvements: No action was taken by the Board.

Taylor Morrison of Colorado, Inc. (“Taylor Morrison”) Request for Reimbursement of Certain Costs Related to Offsite Sanitary Sewer Improvements: Director J. Nading provided an update.

Status of Various Agreements by and between the District and Taylor Morrison of Colorado, Inc.: Attorney Becher provided an update. No action was taken by the Board.

LEGAL MATTERS

Issuance of the District’s Second Subordinate Special Revenue Bonds, Series 2024C (the “Series 2024C Bonds”):

Status and Timing of Issuance of the Series 2024C Bonds: Attorney Becher and Director Bradbury discussed with the Board the status and timing of issuance of the Series 2024C Bonds.

Actions in Connection with the Series 2024C Bonds: The Board discussed authorizing any necessary actions in connection with the Series 2024C. The Board determined no additional actions were necessary.

Executive Session: The Board notified those present that it would need to convene in executive session for the purpose of receiving legal advice on specific legal questions regarding ongoing negotiations and reimbursement considerations.

Pursuant to Section 24-6-402(4), C.R.S., upon motion duly made by Director Bradbury, seconded by Director McKay, and upon an affirmative vote of at least two-thirds of the quorum present, the Board convened in executive session at 10:03 a.m. for the purpose of receiving legal advice on specific legal questions regarding ongoing negotiations and reimbursement considerations, as authorized by Sections 24-6-402(4)(b) and (e), C.R.S.

Furthermore, pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record will be kept of those portions of the executive session that, in the opinion of the Board’s attorney, constitute privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

RECORD OF PROCEEDINGS

The Board reconvened in regular session at 10:41 a.m. No action was taken in the executive session.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director J. Nading, seconded by Director McKay and, upon vote, unanimously carried, the meeting was adjourned at 10:43 a.m.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

Attorney Statement

REGARDING PRIVILEGED ATTORNEY-CLIENT COMMUNICATION

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing the Jefferson Center Metropolitan District No. 1, I attended the executive session meeting of the Jefferson Center Metropolitan District No. 1 convened on March 26, 2024, for the purpose of receiving legal advice on specific legal questions regarding ongoing negotiations and reimbursement considerations, as authorized by Sections 24-6-402(4)(b) and (e), C.R.S. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication and based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S.

Megan M. Becher, Attorney for the District
Date: March 26, 2024

| Vendor | Invoice # | Date | Amount in USD | Expense Account | Account Number | Department |
|--------------------------------------------|--------------------------------------------|-----------|-------------------|-----------------------|----------------|------------|
| Cimarron Commercial, LLC | 04182024 | 4/18/2024 | 143,691.92 | Miscellaneous | 6850 | 3 |
| Cimarron Holding Company | 12 | 3/27/2024 | 270.00 | Capital Outlay | 7500 | 3 |
| Concrete Curb and Paving, Inc. | 1 | 2/25/2024 | 17,679.00 | Capital Outlay | 7500 | 3 |
| Environmental Designs | 179018 | 3/25/2024 | 1,280.00 | Snow Removal | 7110 | 1 |
| Independent District Engineering Services | PS-INV103062 | 3/31/2024 | 45,759.32 | Project management | 7800 | 3 |
| Legacy Traffic Management | 12,531,125,421,255,000,000 | 3/11/2024 | 25,330.00 | Capital Outlay | 7500 | 3 |
| | 17.0684-00046,17.0725-00065,18.0910-00035, | | | | | |
| Martin Martin Inc | 20.0532-00037,21.1528-00023,22.1555-00020 | 3/15/2024 | 21,037.50 | Engineering | 7840 | 3 |
| McGeady Becher P.C. | 03 31 2024 599B | 3/31/2024 | 9,724.16 | Legal | 6750 | 1 |
| McGeady Becher P.C. | 03 31 2024 599B | 3/31/2024 | 7,292.20 | Legal | 6750 | 3 |
| McGeady Becher P.C. | 03 31 2024 599B | 3/31/2024 | 72.72 | Election expense | 6350 | 1 |
| Monarch Tree Services | CD50396079 | 4/1/2024 | 2,867.02 | Landscape Maintenance | 7100 | 1 |
| Norris Design, Inc | 01-88336 | 3/31/2024 | 2,885.00 | Engineering | 7840 | 3 |
| Papillon LLC | 1639 | 3/26/2024 | 53,819.08 | Project management | 7800 | 3 |
| Special District Management Services, Inc. | 03 31 2024 JCMD1 | 3/31/2024 | 3,916.32 | Management fees | 6100 | 1 |
| Storm Water Asset Protection, LLC | PS-INV103012 | 3/31/2024 | 5,010.00 | Capital Outlay | 7500 | 1 |
| Triax Engineering, LLC | D23T198-01 | 3/15/2024 | 275.00 | Engineering | 7840 | 3 |
| Wagner Construction, Inc. | 7 Highway 72 | 3/25/2024 | (1,516.60) | Retainage Payable | 3311 | 3 |
| Wagner Construction, Inc. | 7 Highway 72 | 3/25/2024 | 30,332.00 | Capital Outlay | 7500 | 3 |
| | | | <u>369,724.64</u> | | | |
| | | | 22,870.22 | General Fund | | |
| | | | <u>346,854.42</u> | Capital Fund | | |
| | | | <u>369,724.64</u> | | | |

Jefferson Center Metropolitan District No. 1
Cash Position - General and Capital
April 17, 2024

| | First Bank General Fund | First Bank Capital Fund | Colotrust General Fund | Colotrust Debt Service Fund | Colotrust Capital | UMB Subordinate Project Fund | Total |
|-----------------------------------|----------------------------|----------------------------|------------------------|--------------------------------|-------------------|---------------------------------|---------------|
| Balance at 3/18/2024 | 0.00 | 347,617.24 | 182,329.25 | 443,609.06 | 258,532.55 | 18,765,609.32 | 19,997,697.42 |
| 3/26/2024 bill.com payments | (21,109.35) | (324,367.61) | | | | | (345,476.96) |
| Xcel Payments | (97.97) | | | | | | (97.97) |
| Bank Charge | (10.00) | | | | | | (10.00) |
| Premier Earthworks | | 0.00 | | 0.00 | 10,000.00 | | 10,000.00 |
| 3/31/2024 Interest Income | | | 3,679.40 | | | 74,061.52 | 77,740.92 |
| Property taxes received 4/11/2024 | | | 12,264.79 | 122,748.36 | | | 135,013.15 |
| Transfer between funds | 21,217.32 | (21,217.32) | (21,217.32) | | 21,217.32 | | 0.00 |
| Project Fund Requisition #56 | | 307,510.35 | | | | (307,510.35) | 0.00 |
| Balance at 4/17/2024 | 0.00 | 309,542.66 | 177,056.12 | 566,357.42 | 289,749.87 | 18,532,160.49 | 19,874,866.56 |

Jefferson Center Metropolitan District No. 1
Cash Position - Debt Fund
April 17, 2024

| | Colotrust Debt Service Fund | BBVA/PNC Reserve Fund | BBVA/PNC Loan Payment Fund | UMB Shared Pledged Rev | UMB 2020A-2 Bond | UMB Senior Cap I Fund | UMB Subordinate Bond Fund | UMB Subordinate Cap I Fund | UMB Senior Reserve Fund | UMB Subordinate Reserve Fund | UMB 2020B Surplus Fund | Total |
|-------------------------------------------------|-----------------------------|-----------------------|----------------------------|------------------------|------------------|-----------------------|---------------------------|----------------------------|-------------------------|------------------------------|------------------------|---------------|
| Balance at 3/18/2024 (CT) & 2/29/2024 remaining | 443,609.06 | 3,122,334.54 | 79,273.80 | 1,904.82 | 54,863.72 | 11,988.62 | 100,063.55 | 0.00 | 1,474,716.78 | 7,292,735.31 | 4,308,048.14 | 16,889,538.34 |
| AURA | | | | 1,310,537.00 | | | | | | | | 1,310,537.00 |
| 3/31/2024 Interest Income | | 8,462.72 | 188.01 | 7.53 | 217.99 | 47.69 | 397.53 | 0.00 | 5,857.68 | 28,967.03 | 17,111.77 | 61,257.95 |
| Property taxes received 4/11/2024 | 122,748.36 | | | | | | | | | | | 122,748.36 |
| Balance at 4/17/2024 (CT) & 3/31/2024 remaining | 566,357.42 | 3,130,797.26 | 79,461.81 | 1,312,449.35 | 55,081.71 | 12,036.31 | 100,461.08 | 0.00 | 1,480,574.46 | 7,321,702.34 | 4,325,159.91 | 18,384,081.65 |

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
2022 FORECAST OF GENERAL FUND REVENUES AND EXPENDITURES
AS of 3/31/2024

| | Actual Paid/Received in | | | | Estimated | | | | | | | | | | December 2024 received/paid in January 2025 | Total Actual | Total Estimated | Total year to date & estimate | Difference to original budget | |
|--------------------------------------------------------|-------------------------|----------------|-----------------|---------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------------------------------------|----------------|--------------------|-------------------------------------|-------------------------------------|----------|
| | 2024 Budget | January | February | March | April | May | June | July | August | September | October | November | December | | | | | | | |
| Revenues: | | | | | | | | | | | | | | | | | | | | |
| Property taxes (net of AURA increment) | 230,196 | | 52 | 23,678 | 10,407 | 98,029 | | 98,029 | | | | | | | | | 23,730 | 206,466 | 230,196 | - |
| Specific ownership taxes | 25,082 | | 2,496 | 2,112 | 1,985 | 2,198 | 2,198 | 2,198 | 2,198 | 2,198 | 2,198 | 2,198 | 2,198 | | | | 4,608 | 19,566 | 24,173 | (909) |
| AURA tax increment - District's mill levy | 187,832 | | | | 93,916 | | 93,916 | | | | | | | | | | - | 187,832 | 187,832 | - |
| Interest Income | 50,000 | 3,422 | 2,361 | 3,679 | 3,154 | 3,154 | 3,154 | 3,154 | 3,154 | 3,154 | 3,154 | 3,154 | 3,154 | | | | 9,462 | 28,386 | 37,848 | (12,152) |
| Total Revenues | 493,110 | 3,422 | 4,910 | 29,468 | 109,462 | 103,381 | 5,352 | 197,297 | 5,352 | 5,352 | 5,352 | 5,352 | 5,352 | - | 37,800 | 442,249 | 480,049 | (13,061) | | |
| Expenses: | | | | | | | | | | | | | | | | | | | | |
| Legal - District | 55,000 | | 11,375 | 5,556 | 8,466 | 8,466 | 8,466 | 8,466 | 8,466 | 8,466 | 8,466 | 8,466 | 8,466 | 8,466 | 16,931 | 84,660 | 101,591 | (46,591) | | |
| Accounting | 20,000 | | 2,534 | 2,647 | 2,591 | 2,591 | 2,591 | 2,591 | 2,591 | 2,591 | 2,591 | 2,591 | 2,591 | 2,591 | 5,181 | 25,910 | 31,091 | (11,091) | | |
| Audit | 5,500 | | | | | | | | | | | | | | - | 5,500 | 5,500 | - | | |
| Engineering | | | | | | | | | | | | | | | - | - | - | - | | |
| Landscape Maintenance | | | | | | | | | | | | | | | - | - | - | - | | |
| Monthly Ground Services | 31,600 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | 2,867 | | 8,601 | 25,803 | 34,404 | (2,804) | | |
| Snow removal | 3,000 | 120 | 1,740 | 390 | 390 | | | | | | | | | 390 | 2,250 | 1,560 | 3,810 | (810) | | |
| Repairs | 15,000 | | | 4,110 | | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | | | | 4,110 | 15,000 | 19,110 | (4,110) | | |
| Management fees | 32,000 | | 3,013 | 3,494 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | 6,507 | 32,540 | 39,047 | (7,047) | | |
| Project Management | 5,000 | | | - | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | - | 5,000 | 5,000 | - | | |
| Elections | 2,000 | | | - | 2,000 | | | | | | | | | | - | 2,000 | 2,000 | - | | |
| Insurance | 6,250 | 4,913 | 450 | 554 | | | | | | | | | | | 5,917 | - | 5,917 | 333 | | |
| Miscellaneous | 2,000 | 30 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | | 50 | 90 | 140 | 1,860 | | |
| Office Supplies | 1,000 | | | - | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | - | 1,000 | 1,000 | - | | |
| Repairs & maintenance | 60,000 | | 2,301 | 1,491 | 1,896 | 1,896 | 1,896 | 1,896 | 1,896 | 1,896 | 1,896 | 1,896 | 1,896 | 1,896 | 3,792 | 18,960 | 22,752 | 37,248 | | |
| Utilities | 10,000 | | | | | | | | | | | | | | - | - | - | 10,000 | | |
| Xcel Energy | | 111 | 113 | 98 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | | 322 | 963 | 1,285 | (1,285) | | |
| City of Arvada | | 1,215 | 133 | | 133 | | 133 | | 133 | | | 133 | | | 1,348 | 665 | 2,013 | (2,013) | | |
| Treasurer's fees | 6,270 | | 10 | 355 | 156 | 1,470 | - | 1,470 | - | - | - | - | - | | 365 | 3,097 | 3,462 | 2,808 | | |
| Transfer to #2 General Fund | 57,515 | | | | 14,379 | | | 14,379 | | | | | | 14,379 | - | 57,515 | 57,515 | - | | |
| Transfer to Mt Shadows for O&M | 15,103 | | | | | | | | | | | 15,103 | | | - | 15,103 | 15,103 | - | | |
| Total Expenses (less contingency & reserve) | 327,238 | 9,256 | 24,546 | 21,572 | 36,849 | 23,761 | 22,424 | 38,140 | 22,424 | 27,791 | 51,906 | 20,181 | 20,314 | 31,576 | 55,374 | 295,366 | 350,740 | (23,502) | | |
| Funds Remaining | 165,872 | (5,834) | (19,637) | 7,896 | 72,613 | 79,620 | (17,072) | 159,157 | (17,072) | (22,439) | (46,554) | (14,829) | (14,962) | (31,576) | (17,574) | 146,883 | 129,309 | (36,563) | | |

**JCMD1 EXPENSE TRACKING REPORT
APRIL 2024 REPORT FOR MARCH 2024 EXPENSES**

| Vendor | INVOICE DETAIL | | | Total Invoice | (Note 1) | | (Note 2) | |
|--------------------------------|----------------------------------------------------------|--------------------|--------------|----------------------|---------------------|--------------|----------------------|--|
| | Description | Invoice Number | Invoice Date | | General Fund | Capital Fund | | |
| Cimarron Commercial LLC | Xcel Reimbursement | 4182024 | 4/18/2024 | \$ 143,691.92 | \$ - | \$ - | \$ 143,691.92 | |
| Cimarron Development Company | CDPHE Barbara Gulch Permit COR422735 | 12 | 3/27/2024 | \$ 270.00 | \$ - | \$ - | \$ 270.00 | |
| Concrete Curb and Paving, Inc. | Highway 72 & Candelas Parkway Sidewalk Improvements | Pay Application #1 | 2/25/2024 | \$ 17,679.00 | \$ - | \$ - | \$ 17,679.00 | |
| Environmental Design | Snow Removal | 179018 | 3/25/2024 | \$ 1,280.00 | \$ 1,280.00 | \$ - | \$ - | |
| IDES LLC | District Engineering Management | 103062 | 3/31/2024 | \$ 45,759.32 | \$ - | \$ - | \$ 45,759.32 | |
| Legacy Traffic Management | Traffic Control | 12531 | 3/11/2024 | \$ 6,610.00 | \$ - | \$ - | \$ 6,610.00 | |
| Legacy Traffic Management | Traffic Control | 12542 | 3/18/2024 | \$ 5,240.00 | \$ - | \$ - | \$ 5,240.00 | |
| Legacy Traffic Management | Traffic Control | 12550 | 3/25/2024 | \$ 7,240.00 | \$ - | \$ - | \$ 7,240.00 | |
| Legacy Traffic Management | Traffic Control | 12564 | 4/1/2024 | \$ 6,240.00 | \$ - | \$ - | \$ 6,240.00 | |
| Martin/Martin, Inc | Engineering | 17.0684-00046 | 3/15/2024 | \$ 500.00 | \$ - | \$ - | \$ 500.00 | |
| Martin/Martin, Inc | Engineering | 17.0725-00065 | 3/15/2024 | \$ 3,275.00 | \$ - | \$ - | \$ 3,275.00 | |
| Martin/Martin, Inc | Engineering | 18.0910-00035 | 3/15/2024 | \$ 1,175.00 | \$ - | \$ - | \$ 1,175.00 | |
| Martin/Martin, Inc | Engineering | 20.0532-00037 | 3/25/2024 | \$ 13,095.00 | \$ - | \$ - | \$ 13,095.00 | |
| Martin/Martin, Inc | Engineering | 21.1528-00023 | 3/15/2024 | \$ 585.00 | \$ - | \$ - | \$ 585.00 | |
| Martin/Martin, Inc | Engineering | 22.1555-00020 | 3/25/2024 | \$ 2,407.50 | \$ - | \$ - | \$ 2,407.50 | |
| McGeady Becher | Legal - Rules & Regulations | 599-0003 | 3/31/2024 | \$ 296.56 | \$ 296.56 | \$ - | \$ - | |
| McGeady Becher | Legal - Minutes / Board Meetings | 599-0004 | 3/31/2024 | \$ 5,867.60 | \$ 5,867.60 | \$ - | \$ - | |
| McGeady Becher | Legal - Budgets | 599-0005 | 3/31/2024 | \$ 506.11 | \$ 506.11 | \$ - | \$ - | |
| McGeady Becher | Legal - Elections | 599-0013 | 3/31/2024 | \$ 72.72 | \$ 72.72 | \$ - | \$ - | |
| McGeady Becher | Legal - Audits | 599-0015 | 3/31/2024 | \$ 24.24 | \$ 24.24 | \$ - | \$ - | |
| McGeady Becher | Legal - Conflict of Interest | 599-0019 | 3/31/2024 | \$ 1,325.27 | \$ 1,325.27 | \$ - | \$ - | |
| McGeady Becher | Legal - Official Records Maintenance | 599-0299 | 3/31/2024 | \$ 37.88 | \$ 37.88 | \$ - | \$ - | |
| McGeady Becher | Legal - Water Tank IGA, Arvada | 599-0325 | 3/31/2024 | \$ 151.50 | \$ - | \$ - | \$ 151.50 | |
| McGeady Becher | Legal - Operation & Maintenance IGA, Trailstone HOA | 599-0330 | 3/31/2024 | \$ 1,666.50 | \$ 1,666.50 | \$ - | \$ - | |
| McGeady Becher | Legal - Zephyr (Zone 5) Tank IGA, Arvada | 599-0332 | 3/31/2024 | \$ 186.85 | \$ - | \$ - | \$ 186.85 | |
| McGeady Becher | Legal - Construction Contracts - General | 599-0600 | 3/31/2024 | \$ 527.72 | \$ - | \$ - | \$ 527.72 | |
| McGeady Becher | Legal - Temporary Construction Easement, TEBO | 599-0716 | 3/31/2024 | \$ 1,439.25 | \$ - | \$ - | \$ 1,439.25 | |
| McGeady Becher | Legal - Facilities Funding & Acquisition, CCLLC | 599-2123 | 3/31/2024 | \$ 643.88 | \$ - | \$ - | \$ 643.88 | |
| McGeady Becher | Legal - Trailstone Rec Center Agreement, Taylor Morrison | 599-2128 | 3/31/2024 | \$ 4,343.00 | \$ - | \$ - | \$ 4,343.00 | |
| Monarch Tree Services | Arbor Care | CP50396079 | 4/1/2024 | \$ 2,867.02 | \$ 2,867.02 | \$ - | \$ - | |
| Norris Design, Inc. | JCMD Streetscape | 01-88336 | 3/31/2024 | \$ 2,885.00 | \$ - | \$ - | \$ 2,885.00 | |
| Papillon, LLC | District Management | 1839 | 3/26/2024 | \$ 53,819.08 | \$ - | \$ - | \$ 53,819.08 | |
| SDMS | Expenses | JCMD1 - 00 | 3/31/2024 | \$ 1.12 | \$ 1.12 | \$ - | \$ - | |
| SDMS | Board Meetings | JCMD1 - 01 | 3/31/2024 | \$ 3,084.20 | \$ 3,084.20 | \$ - | \$ - | |
| SDMS | Management Matters | JCMD1 - 02 | 3/31/2024 | \$ 473.70 | \$ 473.70 | \$ - | \$ - | |
| SDMS | Records Management | JCMD1 - 03 | 3/31/2024 | \$ 152.10 | \$ 152.10 | \$ - | \$ - | |
| SDMS | Website Design/Maintenance | JCMD1 - 24 | 3/31/2024 | \$ 205.20 | \$ 205.20 | \$ - | \$ - | |
| SWAP, LLC | Storm Water Management | 103012 | 3/31/2024 | \$ 5,010.00 | \$ 5,010.00 | \$ - | \$ - | |
| Triax Engineering | Material Testing Services | D237198-01 | 3/15/2024 | \$ 275.00 | \$ - | \$ - | \$ 275.00 | |
| Wagner Construction, Inc. | Highway 72 Widening | Pay Application #7 | 3/25/2024 | \$ 28,815.40 | \$ - | \$ - | \$ 28,815.40 | |
| | Totals | | | \$ 369,724.64 | \$ 22,870.22 | \$ - | \$ 346,854.42 | |

Notes:
1= Operating Costs paid by District

2= Capital Costs Paid by District

3 = City of Arvada Surety - The District received \$108,436.99 from the City of Arvada in July 2023.

CASH POSITION

| SOURCES | Notes | General | Capital |
|-----------------------------------------------|--------------------------------|----------------------|-------------------------|
| First Bank | | \$ - | \$ 309,542.66 |
| CoBiz | | \$ - | \$ - |
| ColoTrust | | \$ 177,056.12 | \$ 289,749.87 |
| UMB 2015 | Project Fund | | \$ - |
| Candelas Medical Escrow Reimbursement Phase 1 | | | \$ - |
| Candelas Medical Escrow Reimbursement Phase 2 | | | \$ - |
| UMB 2017 | | | \$ - |
| Series 2020A-2 Project Fund | | | \$ - |
| Series 2020B Project Fund | | | \$ 18,532,160.49 |
| | Sub Total | \$ 177,056.12 | \$ 19,131,453.02 |
| USES | | | |
| Contract Commitments | | | |
| Current Payables | | \$ 22,870.22 | \$ 346,854.42 |
| Construction | Contractors, District Portion | | \$ 7,541,504.49 |
| Construction | Contractors, Developer Portion | | \$ 13,752.27 |
| Consultants | Consulting Contracts | | \$ 1,403,311.56 |
| | Sub Total | \$ 22,870.22 | \$ 9,305,422.73 |
| General Fund Total | | | |
| General Fund Surplus/Deficit | | \$ 146,883.00 | |
| BALANCE | | \$ 301,068.90 | \$ 9,826,030.29 |

ADJUSTMENTS TO CASH POSITION

| | Notes | General | Capital |
|-----------------------------------|-------------------------|----------------------|------------------------|
| Balance Before Adjustments | | \$ 301,068.90 | \$ 9,826,030.29 |
| Public Improvement Surety | City of Arvada (Note 4) | | \$ - |
| ADJUSTED BALANCE | | \$ 301,068.90 | \$ 9,826,030.29 |

| | |
|-------------------------------------|-------------------------|
| GRAND TOTAL ADJUSTED BALANCE | \$ 10,127,099.19 |
| PRIOR MONTH GRAND TOTAL | \$ 9,689,707.89 |
| CHANGE | \$ 437,391.30 |

EXPLANATION OF CHANGE TO CASH POSITION SINCE PRIOR MONTH

| Expense Category | March | April | Change |
|---------------------------------------------------------------|-----------------|-----------------|----------------------|
| Current Payables | | | \$ 369,724.64 |
| Less General Fund | | | \$ (22,870.22) |
| Subtotal | | | \$ 346,854.42 |
| Commitments | | | |
| Attachment D | | | |
| Contractors, District Portion | \$ 7,504,894.79 | \$ 7,541,504.49 | \$ 36,609.70 |
| Contractors, Developer Portion | \$ 13,752.27 | \$ 13,752.27 | \$ - |
| Consulting Contracts | \$ 1,176,289.46 | \$ 1,403,311.56 | \$ 227,022.10 |
| Subtotal | | | \$ 263,631.80 |
| Net Increase/Decrease to Commitments Since Prior Month | | | |
| | | | \$ 610,486.22 |
| Interest Income | | | \$ (77,740.92) |
| Bank Charges | | | \$ 10.00 |
| Xcel Energy Refund | | | \$ - |
| Premier Earthworks | | | \$ (10,000.00) |
| TIF Area 2 Transfer | | | \$ - |
| UMB Debt service invoice | | | \$ - |
| AURA Funds - General Fund | | | \$ - |
| UMB Payment - Debt Fund | | | \$ - |
| City of Arvada Payments | | | \$ - |
| IGA with CMMD difference | | | \$ - |
| Xcel Payments | | | \$ 97.97 |
| City of Arvada Payment included above | | | \$ (1,000,000.00) |
| Transfer to District #2 FFCCO | | | \$ - |
| City of Arvada - Escrow Candelas Point | | | \$ - |
| General Fund Property taxes | | | \$ (12,264.79) |
| Change in General Fund Forecast | | | \$ 29,150.00 |
| General Fund Payable | | | \$ 22,870.22 |
| Total Adjustments for Reconciliation | | | \$ (437,391.30) |
| Out of Balance Amount | | | \$ (0.00) |



Jefferson Center Metro District No. 1

District Expenditures Verification For March 2024



April 23, 2024

Jefferson Center Metropolitan District No. 1
Attn: Board of Directors
141 Union Blvd., Suite 150
Lakewood, CO 80228

DISTRICT ENGINEER'S VERIFICATION OF IMPROVEMENTS AND EXPENDITURES PAID BY JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

VERIFICATION FOR MARCH 2024

INTRODUCTION

Independent District Engineering Services, LLC (Engineer) was hired by the Jefferson Center Metropolitan District No. 1 (District) to provide verification of expenditures of the District related to District contracts associated with improvements and services (District Expenditures) for the Candelas Development located in the City of Arvada, Colorado (Project). Some of the District contracts have expenditures for both District-eligible and non-eligible improvements and services. This document summarizes the engineer's approach and findings for such expenditures.

ACTIVITIES CONDUCTED

To provide verification of District Expenditures, a review of the relevant District contracts, invoices and pay applications submitted to the District was performed. These were invoices and pay applications submitted to the District and run through the District invoice process. Invoices which are paid through General or Debt Fund categories were not reviewed but are shown as Operating and Maintenance Expenditures to reflect the grand total of District expenditures for the month. A Contract Summary is also provided, detailing contract amounts and balances through this period. Additionally, any invoices withheld from payment are also summarized.

SUMMARY AND RECOMMENDATION

After completing the activities identified, in our professional opinion, we have concluded the following:

1. At this time and based upon the information provided, we find **\$369,724.64** of the District Expenditures were appropriately classified as District Eligible Expenses.
2. At this time and based upon the information provided, we find **\$0.00** of the District Expenditures were appropriately classified as Non-Eligible Expenses.

Should you have any questions or require further information please feel free to contact me.

Respectfully Submitted,
Independent District Engineering Services, LLC

Brandon Collins, PE

Brandon Collins, PE
Attachments

Attachments

- A - District Expenditures Summary**
- B - District Expenditures Detail**
- C - Contract Summary**

Attachment A

Jefferson Center Metropolitan District No. 1
 April 2024 Report for March 2024 Expenditures

| Vendor | Description | Invoice Number | Invoice Date | Invoiced Amount | District Expenditures | Non Eligible Expenses |
|--------------------------------|----------------------------------------------------------|--------------------|--------------|---------------------|-----------------------|-----------------------|
| CCLLC | Xcel Reimbursement | N/A | 3/31/24 | \$ 143,691.95 | \$ 143,691.95 | \$ - |
| Cimarron Development Company | CDPHE Barbara Gulch Permit COR422735 | 12 | 3/27/24 | \$ 270.00 | \$ 270.00 | \$ - |
| Concrete Curb and Paving, Inc. | Highway 72 & Candelas Parkway Sidewalk Improvements | Pay Application #1 | 2/25/2024 | \$ 17,679.00 | \$ 17,679.00 | \$ - |
| Environmental Design | Snow Removal | O&M | 3/25/2024 | \$ 1,280.00 | \$ 1,280.00 | \$ - |
| IDES LLC | District Engineering Management | 103062 | 3/31/24 | \$ 45,759.32 | \$ 45,759.32 | \$ - |
| Legacy Traffic Management | Traffic Control | 12531 | 3/11/24 | \$ 6,610.00 | \$ 6,610.00 | \$ - |
| Legacy Traffic Management | Traffic Control | 12542 | 3/18/2024 | \$ 5,240.00 | \$ 5,240.00 | \$ - |
| Legacy Traffic Management | Traffic Control | 12550 | 3/25/2024 | \$ 7,240.00 | \$ 7,240.00 | \$ - |
| Legacy Traffic Management | Traffic Control | 12564 | 4/1/2024 | \$ 6,240.00 | \$ 6,240.00 | \$ - |
| Martin/Martin, Inc | Engineering | 17.0684-00046 | 3/15/2024 | \$ 500.00 | \$ 500.00 | \$ - |
| Martin/Martin, Inc | Engineering | 17.0725-00065 | 3/15/2024 | \$ 3,275.00 | \$ 3,275.00 | \$ - |
| Martin/Martin, Inc | Engineering | 18.0910-00035 | 3/15/2024 | \$ 1,175.00 | \$ 1,175.00 | \$ - |
| Martin/Martin, Inc | Engineering | 20.0532-00037 | 3/25/2024 | \$ 13,095.00 | \$ 13,095.00 | \$ - |
| Martin/Martin, Inc | Engineering | 21.1528-00023 | 3/15/2024 | \$ 585.00 | \$ 585.00 | \$ - |
| Martin/Martin, Inc | Engineering | 22.1555-00020 | 3/25/2024 | \$ 2,407.50 | \$ 2,407.50 | \$ - |
| McGeady Becher | Legal - Rules & Regulations | O&M | 3/31/2024 | \$ 296.56 | \$ 296.56 | \$ - |
| McGeady Becher | Legal - Minutes / Board Meetings | O&M | 3/31/2024 | \$ 5,867.60 | \$ 5,867.60 | \$ - |
| McGeady Becher | Legal - Budgets | O&M | 3/31/2024 | \$ 506.11 | \$ 506.11 | \$ - |
| McGeady Becher | Legal - Elections | O&M | 3/31/2024 | \$ 72.72 | \$ 72.72 | \$ - |
| McGeady Becher | Legal - Audits | O&M | 3/31/2024 | \$ 24.24 | \$ 24.24 | \$ - |
| McGeady Becher | Legal - Conflict of Interest | O&M | 3/31/2024 | \$ 1,325.27 | \$ 1,325.27 | \$ - |
| McGeady Becher | Legal - Official Records Maintenance | O&M | 3/31/2024 | \$ 37.88 | \$ 37.88 | \$ - |
| McGeady Becher | Legal - Water Tank IGA, Arvada | 599-0325 | 3/31/2024 | \$ 151.50 | \$ 151.50 | \$ - |
| McGeady Becher | Legal - Operation & Maintenance IGA, Trailstone HOA | O&M | 3/31/24 | \$ 1,666.50 | \$ 1,666.50 | \$ - |
| McGeady Becher | Legal - Zephyr (Zone 5) Tank IGA, Arvada | 599-0332 | 3/31/24 | \$ 186.85 | \$ 186.85 | \$ - |
| McGeady Becher | Legal - Construction Contracts - General | 599-0600 | 3/31/2024 | \$ 527.72 | \$ 527.72 | \$ - |
| McGeady Becher | Legal - Temporary Construction Easement, TEBO | 599-0716 | 3/31/2024 | \$ 1,439.25 | \$ 1,439.25 | \$ - |
| McGeady Becher | Legal - Facilities Funding & Acquisition, CCLLC | 599-2123 | 3/31/2024 | \$ 643.88 | \$ 643.88 | \$ - |
| McGeady Becher | Legal - Trailstone Rec Center Agreement, Taylor Morrison | 599-2128 | 3/31/2024 | \$ 4,343.00 | \$ 4,343.00 | \$ - |
| Monarch Tree Services | Arbor Care | O&M | 4/1/2024 | \$ 2,867.02 | \$ 2,867.02 | \$ - |
| Norris Design, Inc. | JCMD Streetscape | 01-88336 | 3/31/2024 | \$ 2,885.00 | \$ 2,885.00 | \$ - |
| Papillon, LLC | District Management | 1639 | 3/26/2024 | \$ 53,819.08 | \$ 53,819.08 | \$ - |
| SDMS | Expenses | O&M | 3/31/2024 | \$ 1.12 | \$ 1.12 | \$ - |
| SDMS | Board Meetings | O&M | 3/31/2024 | \$ 3,084.20 | \$ 3,084.20 | \$ - |
| SDMS | Management Matters | O&M | 3/31/2024 | \$ 473.70 | \$ 473.70 | \$ - |
| SDMS | Records Management | O&M | 3/31/2024 | \$ 152.10 | \$ 152.10 | \$ - |
| SDMS | Website Design/Maintenance | O&M | 3/31/2024 | \$ 205.20 | \$ 205.20 | \$ - |
| SWAP, LLC | Storm Water Management | O&M | 3/31/2024 | \$ 5,010.00 | \$ 5,010.00 | \$ - |
| Triax Engineering | Material Testing Services | D23T198-01 | 3/15/2024 | \$ 275.00 | \$ 275.00 | \$ - |
| Wagner Construction, Inc. | Highway 72 Widening | Pay Application #7 | 3/25/2024 | \$ 28,815.40 | \$ 28,815.40 | \$ - |
| TOTALS | | | | \$369,724.67 | \$369,724.67 | \$ - |

Note 1: Operating and Maintenance Expenditures are not reviewed or verified by IDES, but are included to show total District expenditures for the month.
 Note 2: Legal expenses paid out of the Capital fund are not reviewed or verified by IDES, but are included to show total District expenditures for the month.

Summary of Previous Expenditures

| Description | Invoiced Amount | District Portion | Developer Portion |
|------------------------------|------------------------|------------------------|-----------------------|
| January 2017 | \$337,753.11 | \$337,753.11 | \$0.00 |
| February-March 2017 | \$116,080.01 | \$116,080.01 | \$0.00 |
| April 2017 | \$75,005.08 | \$75,005.08 | \$0.00 |
| May 2017 | \$57,781.98 | \$57,781.98 | \$0.00 |
| June 2017 | \$261,915.95 | \$261,915.95 | \$0.00 |
| July 2017 | \$266,824.36 | \$266,824.36 | \$0.00 |
| August 2017 | \$364,857.30 | \$364,857.30 | \$0.00 |
| September 2017 | \$340,314.01 | \$340,314.01 | \$0.00 |
| October 2017 | \$838,218.91 | \$838,218.91 | \$0.00 |
| November 2017 | \$888,004.91 | \$888,004.91 | \$0.00 |
| December 2017 | \$1,208,041.62 | \$1,208,041.62 | \$0.00 |
| January 2018 | \$760,267.53 | \$760,267.53 | \$0.00 |
| February 2018 | \$939,099.20 | \$939,099.20 | \$0.00 |
| March 2018 | \$694,085.71 | \$694,085.71 | \$0.00 |
| April 2018 | \$827,383.01 | \$827,383.01 | \$0.00 |
| May 2018 | \$382,771.64 | \$382,771.64 | \$0.00 |
| June 2018 | \$339,925.95 | \$339,925.95 | \$0.00 |
| July 2018 | \$856,161.45 | \$529,086.02 | \$327,075.43 |
| August 2018 | \$519,684.00 | \$462,220.92 | \$57,463.08 |
| September 2018 | \$389,595.70 | \$327,889.63 | \$61,706.07 |
| October 2018 | \$228,840.41 | \$171,908.57 | \$56,931.84 |
| November 2018 | \$749,718.53 | \$708,861.25 | \$40,857.28 |
| December 2018 - January 2019 | \$1,230,066.43 | \$1,151,816.67 | \$78,249.76 |
| February 2019 | \$278,928.38 | \$266,096.45 | \$12,831.93 |
| March 2019 | \$698,469.84 | \$652,102.11 | \$46,367.73 |
| April 2019 | \$803,521.05 | \$756,683.29 | \$46,837.76 |
| May 2019 | \$536,182.92 | \$425,132.62 | \$111,050.30 |
| June 2019 | \$771,189.76 | \$768,047.76 | \$3,142.00 |
| July 2019 | \$284,197.11 | \$284,197.11 | \$0.00 |
| August 2019 | \$469,632.07 | \$469,632.07 | \$0.00 |
| September 2019 | \$396,712.41 | \$388,404.57 | \$8,307.84 |
| October 2019 | \$273,917.13 | \$269,494.88 | \$4,422.25 |
| November 2019 | \$615,452.49 | \$599,820.91 | \$15,631.58 |
| December 2019 | \$682,556.83 | \$542,504.05 | \$140,052.78 |
| January 2020 | \$773,963.90 | \$488,995.98 | \$284,967.92 |
| February 2020 | \$1,167,673.53 | \$798,368.25 | \$369,305.28 |
| March 2020 | \$496,421.09 | \$338,423.36 | \$157,997.73 |
| April 2020 | \$202,212.02 | \$162,345.74 | \$39,866.28 |
| May 2020 | \$235,045.54 | \$235,045.54 | \$0.00 |
| June 2020 | \$369,447.64 | \$364,032.64 | \$5,415.00 |
| July 2020 | \$126,774.67 | \$126,774.67 | \$0.00 |
| August 2020 | \$990,507.47 | \$990,507.47 | \$0.00 |
| September 2020 | \$1,179,949.52 | \$1,128,626.84 | \$51,322.68 |
| October 2020 | \$797,278.71 | \$797,278.71 | \$0.00 |
| November 2020 | \$776,496.17 | \$776,496.17 | \$0.00 |
| December 2020 | \$942,278.42 | \$915,988.76 | \$26,289.66 |
| January 2021 | \$551,927.49 | \$551,927.49 | \$0.00 |
| February 2021 | \$317,086.29 | \$317,086.29 | \$0.00 |
| March 2021 | \$525,741.00 | \$525,741.00 | \$0.00 |
| April 2021 | \$200,792.43 | \$200,792.43 | \$0.00 |
| May 2021 | \$179,914.87 | \$179,914.87 | \$0.00 |
| June 2021 | \$271,788.88 | \$271,788.88 | \$0.00 |
| July 2021 | \$1,139,804.90 | \$1,128,133.33 | \$11,671.57 |
| August 2021 | \$131,274.85 | \$131,274.85 | \$0.00 |
| September 2021 | \$378,520.94 | \$378,520.94 | \$0.00 |
| October 2021 | \$249,917.37 | \$249,917.37 | \$0.00 |
| November 2021 | \$131,989.28 | \$131,989.28 | \$0.00 |
| December 2021 | \$4,412,190.17 | \$4,412,190.17 | \$0.00 |
| January 2022 | \$734,763.46 | \$734,763.46 | \$0.00 |
| February 2022 | \$653,761.70 | \$653,761.70 | \$0.00 |
| March 2022 | \$245,119.21 | \$243,704.07 | \$1,415.14 |
| April 2022 | \$1,487,997.38 | \$946,502.04 | \$541,495.34 |
| May 2022 | \$732,288.66 | \$616,891.76 | \$115,396.90 |
| June 2022 | \$1,323,839.00 | \$1,298,515.12 | \$25,323.88 |
| July 2022 | \$661,227.07 | \$661,227.07 | \$0.00 |
| August 2022 | \$2,083,444.71 | \$1,835,795.65 | \$247,649.06 |
| September 2022 | \$980,968.17 | \$980,968.17 | \$0.00 |
| October 2022 | \$723,594.50 | \$723,594.50 | \$0.00 |
| November 2022 | \$1,193,501.76 | \$1,098,831.40 | \$94,670.36 |
| December 2022 | \$1,503,116.56 | \$1,500,981.20 | \$2,135.36 |
| January 2023 | \$884,884.07 | \$878,791.17 | \$6,092.90 |
| February 2023 | \$517,583.79 | \$514,451.92 | \$3,131.87 |
| March 2023 | \$1,076,963.47 | \$1,059,947.47 | \$17,016.00 |
| April 2023 | \$1,643,434.43 | \$1,640,668.34 | \$2,766.09 |
| May 2023 | \$1,196,915.35 | \$1,196,915.35 | \$0.00 |
| June 2023 | \$416,902.00 | \$416,902.00 | \$0.00 |
| July 2023 | \$861,473.14 | \$834,674.13 | \$26,799.01 |
| August 2023 | \$338,378.46 | \$336,534.40 | \$1,844.06 |
| September 2023 | \$1,296,308.00 | \$1,296,308.00 | \$0.00 |
| October 2023 | \$835,811.66 | \$835,811.66 | \$0.00 |
| November 2023 | \$705,124.78 | \$705,124.78 | \$0.00 |
| December 2023 | \$1,249,538.51 | \$1,249,538.51 | \$0.00 |
| January 2024 | \$525,035.03 | \$525,035.03 | \$0.00 |
| February 2024 | \$373,512.49 | \$373,512.49 | \$0.00 |
| March 2024 | \$1,345,476.96 | \$1,345,476.96 | \$0.00 |
| April 2024 (Current) | \$369,724.67 | \$369,724.67 | \$0.00 |
| Total | \$60,992,842.93 | \$57,949,343.21 | \$3,043,499.72 |

Attachment B

Jefferson Center Metropolitan District No. 1
 April 2024 Report for March 2024 Expenditures
 By Category

| Category | Description | District Expenditures | Non-Eligible Expenditures |
|----------------------------------------|-------------------------------------------------------|-----------------------|---------------------------|
| Construction | | | |
| 01 | Mobilization | \$0.00 | \$0.00 |
| 02 | Insurance | \$0.00 | \$0.00 |
| 03 | Bonds | \$0.00 | \$0.00 |
| 04 | Bonds (Project Financing) | \$0.00 | \$0.00 |
| 05 | Fees/Permits | \$0.00 | \$0.00 |
| 06 | Grading | \$0.00 | \$0.00 |
| 07 | Box Culvert/Bridges | \$0.00 | \$0.00 |
| 08 | Erosion Control | \$8,288.00 | \$0.00 |
| 09 | Sanitary Sewer | \$0.00 | \$0.00 |
| 10 | Sanitary Sewer Services | \$0.00 | \$0.00 |
| 11 | Waterline | \$0.00 | \$0.00 |
| 12 | Waterline Services | \$0.00 | \$0.00 |
| 13 | Storm Sewer/Drainage | \$0.00 | \$0.00 |
| 14 | Concrete | \$18,609.47 | \$0.00 |
| 15 | Paving | \$25,330.00 | \$0.00 |
| 16 | Roadway Signage and Striping (not Monumentation) | \$22,044.00 | \$0.00 |
| 17 | Monumentation and Walls | \$0.00 | \$0.00 |
| 18 | Landscaping and Fencing | \$0.00 | \$0.00 |
| 19 | Construction-Offsites (SH72, Jefferson Beltway, etc.) | \$0.00 | \$0.00 |
| 20 | Transportation (Parking Lots, P&R, bus stop, etc.) | \$0.00 | \$0.00 |
| 21 | Dry Utility Service Infrastructure and Services | \$143,691.92 | \$0.00 |
| 22 | Dry Utility Substation (Power, Cell, Cable, etc.) | \$0.00 | \$0.00 |
| 23 | Traffic Lights/Signalization | \$0.00 | \$0.00 |
| 24 | Fire Protection/Fire Station | \$0.00 | \$0.00 |
| 25 | Mosquito Control | \$0.00 | \$0.00 |
| 26 | Parks & Rec | \$0.00 | \$0.00 |
| 27 | TV Relay and Translation | \$0.00 | \$0.00 |
| 49 | Retainage | -\$2,447.07 | \$0.00 |
| Subtotal Construction | | \$215,516.32 | \$0.00 |
| Consulting | | | |
| 60 | Legal Services | \$7,292.20 | \$0.00 |
| 61 | District Management | \$45,759.32 | \$0.00 |
| 62 | District Management (Papillon) | \$53,819.08 | \$0.00 |
| 63 | Planning/Engineering | \$23,922.50 | \$0.00 |
| 64 | Geotechnical/Testing | \$275.00 | \$0.00 |
| 65 | Survey | \$0.00 | \$0.00 |
| 66 | Stormwater Management | \$0.00 | \$0.00 |
| 67 | Misc. Professional Services | \$0.00 | \$0.00 |
| 68 | Fees/Permits | \$270.00 | \$0.00 |
| 69 | Professional-Offsites (SH72, Jefferson Beltway, etc.) | \$0.00 | \$0.00 |
| 70 | Real Estate and ROW Acquisitions | \$0.00 | \$0.00 |
| Subtotal Consulting | | \$131,338.10 | \$0.00 |
| Operating and Maintenance Expenditures | | \$22,870.22 | \$0.00 |
| Total | | \$369,724.64 | \$0.00 |

Attachment C

**Jefferson Center Metropolitan District No. 1
 April 2024 Report for March 2024 Expenditures
 Candelas Subdivisions Post-Bond Contract Summary**

Contractors (District Portion)

| Contractor (Vendor Number) | Contract (District) | Change Orders (District) | Total Contract (District) | Amount Paid (District) | Remaining (District) |
|--------------------------------------------------------------|----------------------------|---------------------------------|----------------------------------|-------------------------------|-----------------------------|
| (11) Wyoco Erosion Control | \$232,840.71 | \$0.00 | \$232,840.71 | \$232,840.71 | \$0.00 |
| (18) Premier Earthworks & Infrastructure (Subdivisons) | | | | | |
| Candelas Point | \$2,856,963.93 | \$468,403.61 | \$3,325,367.54 | \$3,325,367.53 | \$0.00 |
| Candelas Medical | \$1,590,950.26 | \$470,376.31 | \$2,061,326.57 | \$2,061,326.57 | \$0.00 |
| Kings North | \$796,908.07 | \$47,080.79 | \$843,988.86 | \$843,988.85 | \$0.00 |
| (28) Golden Triangle Construction (GTC) | \$152,906.00 | \$28,226.00 | \$181,132.00 | \$181,132.00 | \$0.00 |
| (36) Kelley Trucking | \$1,241,330.73 | \$321,271.53 | \$1,562,602.26 | \$1,562,602.26 | \$0.00 |
| (38) Hogan Action Services | \$28,600.00 | \$0.00 | \$28,600.00 | \$28,600.00 | \$0.00 |
| (39) Hogan Works | \$23,279.55 | \$40,288.50 | \$63,568.05 | \$63,249.55 | \$318.50 |
| (41) NRE Excavating - Candelas Medical Phase 2 Utilities | \$725,619.00 | \$99,243.02 | \$824,862.02 | \$824,862.02 | \$0.00 |
| (43) KECI Colorado, Inc | \$236,938.00 | \$22,436.80 | \$259,374.80 | \$259,374.80 | \$0.00 |
| (45) Miller Wall Company | \$1,077,183.00 | \$1,226,258.65 | \$2,303,441.65 | \$2,303,441.65 | \$0.00 |
| (46) GH Phipps | \$575,050.00 | -\$595.46 | \$574,454.54 | \$574,454.54 | \$0.00 |
| (47) Badger Daylighting Corp. | \$10,000.00 | -\$2,830.00 | \$7,170.00 | \$7,170.00 | \$0.00 |
| (48) Legacy Traffic Management | \$10,150.00 | \$48,520.00 | \$58,670.00 | \$35,360.00 | \$23,310.00 |
| (49) Powell Restoration | \$22,906.56 | \$36,040.75 | \$58,947.31 | \$50,307.15 | \$8,640.16 |
| (50) Standard Fence | \$35,875.00 | \$2,165.00 | \$38,040.00 | \$38,040.00 | \$0.00 |
| (55) JBS Pipeline Contractors | \$775,376.50 | \$153,079.92 | \$928,456.42 | \$928,456.42 | \$0.00 |
| (56) Hogan Action Services | \$0.00 | \$5,800.00 | \$5,800.00 | \$5,800.00 | \$0.00 |
| (57) Miller Wall Company | \$0.00 | \$29,993.00 | \$29,993.00 | \$29,993.00 | \$0.00 |
| (58) Rocosas Concrete - R&R | \$0.00 | \$2,080.00 | \$2,080.00 | \$2,080.00 | \$0.00 |
| (59) Timco Blasting and Coatings | \$1,119,152.00 | \$31,538.98 | \$1,150,690.98 | \$1,150,690.98 | \$0.00 |
| (60) Wagner Construction - Candelas Indiana North | \$5,123,050.76 | \$235,398.56 | \$5,358,449.32 | \$5,172,927.59 | \$185,521.73 |
| (63) Leo Landscape - Indiana North | \$243,488.98 | \$5,887.94 | \$249,376.92 | \$235,190.48 | \$14,186.44 |
| (74) Leo Landscape - CP & Hwy 72 Landscape & Irrigation | \$788,078.50 | \$0.00 | \$788,078.50 | \$27,787.50 | \$760,291.00 |
| (75) Concrete Curb & Paving | \$593,814.42 | \$86,284.60 | \$680,099.02 | \$17,679.00 | \$662,420.02 |
| (65) Wagner Construction - Sanitary Interceptor | \$5,545,092.50 | -\$897,599.18 | \$4,647,493.32 | \$4,398,212.85 | \$249,280.47 |
| (66) Wagner Construction - Highway 72 Widening | \$1,883,500.00 | \$284,253.97 | \$2,167,753.97 | \$2,032,763.89 | \$134,990.08 |
| (67) ABC Asphalt | \$41,741.00 | \$399.50 | \$42,140.50 | \$30,044.50 | \$12,096.00 |
| (68) RCD Construction | \$195,162.90 | -\$14,269.38 | \$180,893.52 | \$167,740.42 | \$13,153.10 |
| (69) Champion Fence | \$47,456.00 | \$0.00 | \$47,456.00 | \$47,456.00 | \$0.00 |
| (70) Martin Marietta | \$22,200.00 | \$0.00 | \$22,200.00 | \$22,200.00 | \$0.00 |
| (76) APC Construction Co. | \$43,394.00 | \$7,484.74 | \$50,878.74 | \$50,878.74 | \$0.00 |
| (77) Ayers Contracting Enterprises | \$3,200.00 | \$0.00 | \$3,200.00 | \$3,200.00 | \$0.00 |
| (79) Lumin8 | \$24,265.00 | \$7,140.00 | \$31,405.00 | \$31,405.00 | \$0.00 |
| (80) JBS Pipeline Contractors - SH72 P6 | \$547,756.06 | \$12,498.38 | \$560,254.44 | \$91,357.88 | \$468,896.56 |
| (81) NRE Excavating - Barbara Gulch Drain Extension | \$165,508.00 | \$39,666.50 | \$205,174.50 | \$76,502.08 | \$128,672.42 |
| (82) SMH West | \$1,414,000.00 | \$0.00 | \$1,414,000.00 | \$0.00 | \$1,414,000.00 |
| (83) Wagner Construction - Barbara Gulch Grading & Utilities | \$3,448,663.00 | \$0.00 | \$3,448,663.00 | \$0.00 | \$3,448,663.00 |
| (84) EMR Enterprises - Detention Pond Maintenance | \$17,065.00 | \$0.00 | \$17,065.00 | \$0.00 | \$17,065.00 |
| CDPHE | \$2,210.00 | \$0.00 | \$2,210.00 | \$2,210.00 | \$0.00 |
| Capital Legal Costs | \$285,309.49 | \$0.00 | \$285,309.49 | \$285,309.49 | \$0.00 |
| City of Arvada - Water Acquisition | \$1,135,700.00 | \$0.00 | \$1,135,700.00 | \$1,135,700.00 | \$0.00 |
| City of Arvada - Coal Creek Tank | \$3,800,000.00 | \$0.00 | \$3,800,000.00 | \$3,800,000.00 | \$0.00 |
| City of Arvada - Candelas Pkwy & Hwy 72 Tap Fees | \$118,525.45 | \$0.00 | \$118,525.45 | \$118,525.45 | \$0.00 |
| City of Arvada - Purple Line IGA | \$1,000,000.00 | \$0.00 | \$1,000,000.00 | \$1,000,000.00 | \$0.00 |
| Cimarron Commercial, LLC - Coal Creek Overflow Easment | \$111,425.00 | \$0.00 | \$111,425.00 | \$111,425.00 | \$0.00 |
| Cimarron Commercial, LLC - Water Tank | \$875,000.00 | \$0.00 | \$875,000.00 | \$875,000.00 | \$0.00 |
| Cimarron Commercial, LLC - Otten Johnson | \$30,036.67 | \$0.00 | \$30,036.67 | \$30,036.67 | \$0.00 |
| Cimarron Commercial, LLC - Taylor Morrison Note | \$881,893.68 | \$0.00 | \$881,893.68 | \$881,893.68 | \$0.00 |
| Cimarron Development Company - City of Arvada | \$7,337.20 | \$0.00 | \$7,337.20 | \$7,337.20 | \$0.00 |
| Cimarron Development Company - Xcel Reimbursement | \$143,691.92 | \$0.00 | \$143,691.92 | \$143,691.92 | \$0.00 |
| SEMA Final Acceptance Costs | \$78,236.30 | \$0.00 | \$78,236.30 | \$78,236.30 | \$0.00 |
| Smart Reservoir & Irrigation Co. Inc. | \$5,794.70 | \$0.00 | \$5,794.70 | \$5,794.70 | \$0.00 |
| Xcel Energy | \$2,072,908.94 | \$0.00 | \$2,072,908.94 | \$2,072,908.94 | \$0.00 |
| Total Contracts (District Portion) | \$42,679,644.32 | \$2,813,690.03 | \$45,493,334.35 | \$37,951,829.86 | \$7,541,504.49 |
| Previous Month's Total | | | \$45,240,938.33 | | |
| Increase or Decrease | | | \$252,396.02 | | |

Contractors (Developer Portion)

| Contractor (Vendor Number) | Contract (Developer) | CO's (Developer) | Total Contract (Developer) | Amount Paid (Developer) | Remaining (Developer) |
|--------------------------------------------------------|-----------------------|---------------------|----------------------------|-------------------------|-----------------------|
| (36) Kelley Trucking | \$778,638.14 | \$247,815.45 | \$1,026,453.59 | \$1,026,453.59 | \$0.00 |
| (18) Premier Earthworks & Infrastructure (Subdivisons) | | | | | |
| Candelas Point | \$255,150.15 | \$99,107.15 | \$354,257.30 | \$354,257.29 | \$0.00 |
| Candelas Medical | \$88,510.68 | \$144,920.62 | \$233,431.30 | \$233,431.30 | \$0.00 |
| Kings North | \$171,536.09 | \$0.00 | \$171,536.09 | \$171,536.08 | \$0.00 |
| (60) Wagner Construction - Candelas Indiana North | \$275,045.24 | \$0.00 | \$275,045.24 | \$261,292.98 | \$13,752.26 |
| Xcel Energy | \$824,442.98 | \$0.00 | \$824,442.98 | \$824,442.98 | \$0.00 |
| Total Contracts (Developer Portion) | \$2,393,323.27 | \$491,843.22 | \$2,885,166.49 | \$2,871,414.22 | \$13,752.27 |
| Previous Month's Total | | | \$2,885,166.49 | | |
| Increase or Decrease | | | \$0.00 | | |

Consultants

| Consultant (Vendor Number) | TO # | Total Task Order Amount | Amount Paid | Remaining |
|--------------------------------------------------------------------|--------------|-------------------------|-----------------------|---------------------|
| SH72/SH93 Crossing Investigation | 1 | \$20,000.00 | \$20,000.00 | \$0.00 |
| SH72/SH93 Crossing Investigation | 2 | \$10,000.00 | \$10,000.00 | \$0.00 |
| SH72/SH93 Crossing Investigation | 3 | \$58,660.00 | \$40,824.38 | \$17,835.62 |
| (52) 360 Rail Services | Total | \$88,660.00 | \$70,824.38 | \$17,835.62 |
| Temporary Flow Monitoring | 1 | \$31,750.00 | \$0.00 | \$31,750.00 |
| (78) ADS Environmental | Total | \$31,750.00 | \$0.00 | \$31,750.00 |
| CM MSE Wall Design | 12 | \$9,000.00 | \$9,000.00 | \$0.00 |
| Candelas Medical Phase 2 Grading | 13 | \$23,379.00 | \$23,379.00 | \$0.00 |
| Candelas Medical Phase 2 Retaining Walls | 14 | \$16,743.00 | \$16,743.00 | \$0.00 |
| Candelas Medical Phase 2 Utilities | 15 | \$17,204.50 | \$17,204.50 | \$0.00 |
| W 91st Subgrade Investigation & Pavement Design | 16 | \$4,950.00 | \$4,950.00 | \$0.00 |
| Candelas Parkway Observation and Testing | 17 | \$1,344.00 | \$1,344.00 | \$0.00 |
| Hwy 72, Joyce St, Indiana Widening | 18 | \$33,687.47 | \$33,687.47 | \$0.00 |
| Candelas Medical F1, Ph 2 Roadway | 19 | \$9,217.00 | \$9,217.00 | \$0.00 |
| North Indiana Lots 1-3 Geotech | 20 | \$5,000.00 | \$5,000.00 | \$0.00 |
| Engineering Consultation of Western Pond Slope Failure | 21 | \$875.00 | \$875.00 | \$0.00 |
| Hwy 72 / Hwy 93 Subgrade Investigation & Pavement Design | 22 | \$23,300.00 | \$23,300.00 | \$0.00 |
| Hwy 72 Roadway & Box Culvert, Hwy 72 East of Hwy 92 | 23 | \$9,083.00 | \$9,083.00 | \$0.00 |
| Candelas Indiana North | 24 | \$83,438.25 | \$83,438.25 | \$0.00 |
| Candelas Parkway & Hwy 72 Subgrade Investigation & Pavement Design | 25 | \$3,000.00 | \$3,000.00 | \$0.00 |
| Candelas Point Asphalt Concrete RR for Warranty | 26 | \$1,038.00 | \$1,038.00 | \$0.00 |
| Hwy 72 Widening, Parcel 6 | 27 | \$11,500.00 | \$11,500.00 | \$0.00 |
| Hwy 72 & Hwy 93 Subgrade Investigation & Pavement Design | 28 | \$2,502.00 | \$2,502.00 | \$0.00 |
| Candelas Indiana North | 29 | \$8,065.00 | \$8,065.00 | \$0.00 |
| (02) CTL Thompson, Inc. | Total | \$263,326.22 | \$263,326.22 | \$0.00 |
| SUE for SH72 | 1 | \$74,152.73 | \$74,152.73 | \$0.00 |
| SUE for 93-72 South | 2 | \$181,070.00 | \$0.00 | \$181,070.00 |
| (72) Encompass Services, LLC | Total | \$255,222.73 | \$74,152.73 | \$181,070.00 |
| On-Call Survey | 2 | \$79,867.32 | \$79,867.32 | \$0.00 |
| SCL Landscape Design | 5 | \$17,328.70 | \$17,328.70 | \$0.00 |
| Candelas Point Design | 15 | \$57,129.00 | \$56,529.00 | \$600.00 |
| Joyce & Indiana Street Landscape | 17 | \$19,200.00 | \$16,106.25 | \$3,093.75 |
| Hwy 72 & Hwy 93 P2 & P4 Landscape | 18 | \$10,500.00 | \$3,070.00 | \$7,430.00 |
| Hwy 72 & Hwy 93 P1, 3, and 5 Landscape | 19 | \$13,000.00 | \$1,200.00 | \$11,800.00 |
| (04) Galloway & Company | Total | \$197,025.02 | \$174,101.27 | \$22,923.75 |
| Trailstone Recreation Center Design | 01 | \$543,701.00 | \$154,645.57 | \$389,055.43 |
| (71) Golden Triangle Construction, Inc. | Total | \$543,701.00 | \$154,645.57 | \$389,055.43 |
| Subsurface Utility Engineering | 01 | \$14,300.00 | \$14,300.00 | \$0.00 |
| SUE for SH72 over Denver Water's Boulder Canal | 02 | \$14,500.00 | \$14,500.00 | \$0.00 |
| (53) Goodbee & Associates, LLC | Total | \$28,800.00 | \$28,800.00 | \$0.00 |
| District Oversight | 10 | \$111,000.00 | \$111,000.00 | \$0.00 |
| District Oversight | 11 | \$30,000.00 | \$30,000.00 | \$0.00 |
| District Oversight | 12 | \$35,000.00 | \$35,000.00 | \$0.00 |
| District Oversight | 13 | \$219,250.00 | \$219,250.00 | \$0.00 |
| District Oversight | 14 | \$228,000.00 | \$228,000.00 | \$0.00 |
| District Oversight | 15 | \$268,000.00 | \$268,000.00 | \$0.00 |
| District Oversight | 16 | \$298,500.00 | \$298,500.00 | \$0.00 |
| District Oversight | 17 | \$276,500.00 | \$276,500.00 | \$0.00 |
| District Oversight | 18 | \$273,000.00 | \$79,762.05 | \$193,237.95 |
| (05) IDES | Total | \$1,739,250.00 | \$1,546,012.05 | \$193,237.95 |
| Candelas Point Traffic Signal Design | 4 | \$1,980.00 | \$1,980.00 | \$0.00 |
| Traffic Impact Study | 9 | \$14,700.00 | \$14,700.00 | \$0.00 |
| Traffic Impact Study | 10 | \$8,800.00 | \$8,800.00 | \$0.00 |
| Traffic Compliant Letter | 11 | \$1,500.00 | \$1,500.00 | \$0.00 |
| Taylor Morrison Traffic Impact Study | 12 | \$4,000.00 | \$4,000.00 | \$0.00 |
| Candelas South Traffic Impact Study | 13 | \$8,200.00 | \$8,200.00 | \$0.00 |
| Candelas 72-93 Traffic Impact Study | 14 | \$7,000.00 | \$7,000.00 | \$0.00 |
| Candelas 72-93 Traffic Impact Study | 15 | \$4,200.00 | \$4,200.00 | \$0.00 |
| CDOT Access Coordination Amendment | 16 | \$2,500.00 | \$2,500.00 | \$0.00 |

| | | | | | |
|-----------------------------------------------------------------|--|--------------|------------------------|------------------------|-----------------------|
| OCC Industrial - Candelas Parcel P6 | | 17 | \$10,700.00 | \$10,700.00 | \$0.00 |
| 72-93 Parcels P2 & P4 - Traffic Compliance | | 18 | \$4,500.00 | \$4,500.00 | \$0.00 |
| (06) Kimley-Horn | | Total | \$68,080.00 | \$68,080.00 | \$0.00 |
| SCL Medical | | 2 | \$291,034.00 | \$283,997.60 | \$7,036.40 |
| SH93/SH72 | | 3 | \$318,908.16 | \$318,908.16 | \$0.00 |
| Additional Legal Services | | 7 | \$145,000.00 | \$144,586.95 | \$413.05 |
| On-Call Survey | | 8 | \$62,500.00 | \$58,325.50 | \$4,174.50 |
| Jefferson Pkwy Coordination | | 9 | \$38,805.75 | \$38,805.75 | \$0.00 |
| Grading Analysis | | 10 | \$58,880.46 | \$58,880.46 | \$0.00 |
| Big Dry Creek at Indiana | | 14 | \$19,978.75 | \$19,978.75 | \$0.00 |
| Layout of new ROW, Place White Lid for Panels at each Tee, etc. | | 16 | \$2,968.84 | \$2,968.84 | \$0.00 |
| Candelas/Indiana Intersection Modifications | | 19 | \$13,700.00 | \$13,700.00 | \$0.00 |
| Candelas Medical/Big Dry Creek Floodplan | | 20 | \$7,890.00 | \$7,890.00 | \$0.00 |
| Grading/Earthwork/Taylor Morrison Parcels | | 21 | \$30,795.00 | \$30,795.00 | \$0.00 |
| Indiana & Highway 72 | | 22 | \$435,000.00 | \$426,233.23 | \$8,766.77 |
| Candelas Indiana Widening | | 23 | \$114,900.00 | \$114,669.33 | \$230.67 |
| Colorado Highway 72 Widening | | 24 | \$845,600.00 | \$831,927.60 | \$13,672.40 |
| Candelas Sanitary Sewer Outfall | | 25 | \$182,500.00 | \$182,531.84 | -\$31.84 |
| Hwy 72 Waterline Due Diligence | | 26 | \$75,815.00 | \$75,291.25 | \$523.75 |
| Candelas Consolidated Drainage Due Diligence | | 27 | \$25,000.00 | \$24,988.75 | \$11.25 |
| Candelas Parkway Sidewalk Design Plans | | 28 | \$15,000.00 | \$14,932.50 | \$67.50 |
| DU Coordination/Legal Description/Exhibits | | 29 | \$38,000.00 | \$35,682.50 | \$2,317.50 |
| Arvada Water & San Sewer Study Analysis | | 30 | \$27,162.50 | \$27,162.50 | \$0.00 |
| Candelas Parcel P1, P3, and P5 | | 31 | \$354,000.00 | \$240,783.59 | \$113,216.41 |
| Welton Parcel Concept Grading | | 32 | \$10,000.00 | \$9,982.50 | \$17.50 |
| P6 Hwy 72 Widening | | 33 | \$208,950.00 | \$204,693.72 | \$4,256.28 |
| Parcels P2 & P4 | | 34 | \$295,000.00 | \$295,797.19 | -\$797.19 |
| Barbara Gulch FP Grading/Utility Relocates | | 35 | \$93,000.00 | \$59,945.00 | \$33,055.00 |
| (08) Martin/Martin | | Total | \$3,710,388.46 | \$3,523,458.51 | \$186,929.95 |
| Master Planning and Graphics | | 3 | \$15,000.00 | \$15,000.00 | \$0.00 |
| Candelas Streetscape | | 4 | \$41,150.00 | \$36,041.95 | \$5,108.05 |
| Master Planning and Graphics | | 5 | \$1,910.31 | \$1,910.31 | \$0.00 |
| JCMD Streetscape | | 6 | \$3,000.00 | \$2,885.00 | \$115.00 |
| (27) Norris Design | | Total | \$61,060.31 | \$55,837.26 | \$5,223.05 |
| Management | | 1-4 | \$903,542.19 | \$903,542.19 | \$0.00 |
| Management | | 5 | \$377,000.00 | \$377,000.00 | \$0.00 |
| Management | | 6 | \$247,000.00 | \$247,000.00 | \$0.00 |
| Management | | 7 | \$413,000.00 | \$413,000.00 | \$0.00 |
| Management | | 8 | \$195,260.00 | \$195,260.00 | \$0.00 |
| Management | | 9 | \$347,798.00 | \$9,051.74 | \$338,746.26 |
| (12) Papillon | | Total | \$2,483,600.19 | \$2,144,853.93 | \$338,746.26 |
| JCMD Sanitary Interceptor | | 1 | \$14,450.00 | \$14,450.00 | \$0.00 |
| Hwy 72 Percolation Testing | | 2 | \$5,200.00 | \$5,200.00 | \$0.00 |
| (64) Rocky Mountain Group | | Total | \$19,650.00 | \$19,650.00 | \$0.00 |
| On-Call Survey | | 1 | \$5,000.00 | \$380.00 | \$4,620.00 |
| (51) RM Meridian | | Total | \$5,000.00 | \$380.00 | \$4,620.00 |
| SH 72 - Candelas Sanitary Project | | 1 | \$44,308.36 | \$44,308.36 | \$0.00 |
| SH 72 - Candelas Roadway Project | | 2 | \$37,861.50 | \$37,861.50 | \$0.00 |
| SH 72 - Candelas Waterline, Parcel P3, Parcel P5 | | 3 | \$66,999.50 | \$66,999.50 | \$0.00 |
| Highway 93 and Highway 72 Widening Project | | 4 | \$36,569.50 | \$36,569.50 | \$0.00 |
| (54) SurvWest | | Total | \$185,738.86 | \$185,738.86 | \$0.00 |
| Erosion Control Management - Candelas Point | | 1-2 | \$45,500.00 | \$45,500.00 | \$0.00 |
| Erosion Control Management - Kings North | | 1-2 | \$7,000.00 | \$7,000.00 | \$0.00 |
| Erosion Control Management - Candelas Medical | | 1-2 | \$17,500.00 | \$17,500.00 | \$0.00 |
| Storm Water Management | | 3 | \$21,000.00 | \$21,000.00 | \$0.00 |
| Storm Water Management | | 4 | \$12,000.00 | \$12,000.00 | \$0.00 |
| Storm Water Management | | 5 | \$12,000.00 | \$12,000.00 | \$0.00 |
| Storm Water Management | | 6 | \$9,750.56 | \$9,750.56 | \$0.00 |
| (10) SWAP | | Total | \$124,750.56 | \$124,750.56 | \$0.00 |
| Candelas Environmental Permitting | | 2 | \$3,000.00 | \$3,000.00 | \$0.00 |
| CLOMR Joyce Street Culvert Crossing | | 3 | \$8,310.00 | \$8,310.00 | \$0.00 |
| Joyce Street Culvert Crossing | | 4 | \$1,914.02 | \$1,914.02 | \$0.00 |
| SH72/SH93 Crossing Intersection Compliance | | 5 | \$8,000.00 | \$8,000.00 | \$0.00 |
| Highway 93 and Highway 72 North Environmental Support | | 6 | \$55,600.00 | \$55,600.00 | \$0.00 |
| Environmental Support for Highway 93 Expansion | | 7 | \$4,300.00 | \$2,139.10 | \$2,160.90 |
| (33) SWCA | | Total | \$81,124.02 | \$78,963.12 | \$2,160.90 |
| Materials Testing Services, SH72 Water Main | | 1 | \$5,622.15 | \$5,622.15 | \$0.00 |
| Materials Testing Services, Sanitary Interceptor | | 2 | \$33,620.00 | \$31,998.75 | \$1,621.25 |
| Materials Testing Services, Highway 72 Widening | | 3 | \$21,664.51 | \$21,664.51 | \$0.00 |
| Materials Testing Services, Highway 72 Widening P6 | | 4 | \$19,855.00 | \$275.00 | \$19,580.00 |
| Materials Testing Services, Highway 72 & Candelas Pkwy Sidewalk | | 5 | \$7,960.00 | \$0.00 | \$7,960.00 |
| (62) TRIAX | | Total | \$88,721.66 | \$59,560.41 | \$29,161.25 |
| Sanitary Sewer Flow Update | | 1 | \$29,700.00 | \$29,102.60 | \$597.40 |
| (26) TST, Inc. | | Total | \$29,700.00 | \$29,102.60 | \$597.40 |
| City of Arvada - Alkire Lift Station | | | \$1,465,474.75 | \$1,465,474.75 | \$0.00 |
| Total of All Agreements | | | \$11,471,023.78 | \$10,067,712.22 | \$1,403,311.56 |
| Previous Month's Total | | | \$11,120,225.78 | | |
| Increase or Decrease | | | \$350,798.00 | | |

Combined Totals

| | Total Contract | Amount Paid | Total Remaining |
|------------------------------------------------|------------------------|------------------------|------------------------|
| Contractor Contracts and Change Orders | \$48,378,500.84 | \$40,823,244.09 | \$7,555,256.75 |
| Consultant Agreements, Task/Work Orders | \$11,471,023.78 | \$10,067,712.22 | \$1,403,311.56 |
| TOTAL | \$59,849,524.62 | \$50,890,956.31 | \$8,958,568.31 |

CONDENSED SOURCES & USES
As of 4/20/24

| Project Water | |
|------------------------|-----------------|
| Sources | Acres Feet |
| Pre - 12/2/19 | 1,869.24 |
| 2020 Exercised Options | 92.47 |
| Options to Exercise | - |
| Total Sources | 1,961.71 |

| Pre - December 2, 2019 Summary | | | | | | | | | | | | |
|--------------------------------|-------------------|------------------|-------|-----|-------------------|-------------|-----------|-----------------|-------|------------------|-------------|---------|
| SOURCES | | RESIDENTIAL USES | | | | | | COMMERCIAL USES | | | | BALANCE |
| Existing Agreements | Beginning Balance | MSMD | CPMD | ARP | Total Residential | Unallocated | Beginning | Allocations | CCLLC | Total Commercial | Unallocated | |
| Totals | 1869.24 | 200.00 | 36.00 | | 1,039.01 | 1,275.01 | - | 594.23 | 49.00 | 363.05 | 412.05 | 182.18 |

Reconciliation to Post 12/2/19 - JCMD2

| | |
|--------------------------------------|-----------------|
| Ending Balance 12/2/19 | 182.18 |
| Less Restricted Beginning Commercial | <u>(150.00)</u> |
| Unrestricted Available | <u>32.18</u> |
| Plus Options Exercised | 85.05 |
| Plus Options Exercised | <u>7.42</u> |
| Net Unrestricted Available | <u>124.65</u> |

Reconciliation to Post 12/2/19 - CCLLC

CCLLC Held Balance 363.05

| Post - 12/2/2019 Allocations | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------|------------------------------|------------------|-----------------|------------|-------|-----------|------------------------|------------------------|-----------------|------------------------|-------------|---------------------------|------------|----------------------|-----------------------|-------------|------------|------------|----------|-----------|---------------|------------|----------------|---------------------------------|---------------------------------|------------------|---------------|----------------------|-----------------|---------------------------------|------------------------------|--|--|
| SOURCES | | RESIDENTIAL USES | | | | | | | COMMERCIAL USES | | | | | | | | | | | | | | | | | | | | | | | | |
| Sources | Unrestricted Including CCLLC | Whisper Village | Taylor Morrison | Rangewater | LCS | Allocated | Unrestricted Available | ISA Restricted Balance | Kentro Retail 1 | SCL - Candelas Medical | Arvada Fire | Freedom Street Restaurant | Z&N Retail | Rangewater Clubhouse | Rangewater Rec Center | Brakes Plus | Murphy Oil | O'Reilly's | Autowash | Taco Bell | TM Rec Center | Kum and Go | Kiddie Academy | Candelas Innovation Park Bldg 1 | Candelas Innovation Park Bldg 2 | Total Commercial | Not Allocated | Combined Allocations | CCLLC Available | Restricted Commercial Available | CCLLC Unrestricted Available | | |
| Allocations JCMD2 | 124.65 | 33.00 | 86.15 | - | 5.50 | 124.65 | - | 150.00 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 1.25 | 1.25 | 0.75 | 1.25 | 1.25 | 4.00 | 2.50 | 2.50 | 1.25 | 2.50 | 2.50 | 2.50 | 36.00 | 114.00 | 160.65 | - | 114.00 | - | | |
| Allocations CCLLC | 363.05 | - | 226.85 | 114.00 | 20.20 | 361.05 | 2.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 361.05 | 2.00 | - | 2.00 | | |

COMMERCIAL WATER ALLOCATION COMMITMENTS
As of 4/20/24

| User | Final Tap Size | Final Allocation | Final Letter Date | Preliminary Tap Size | Preliminary Allocation | Preliminary Letter Date | Available Balance (AF) |
|----------------------------------------------|----------------|------------------|-------------------|----------------------|------------------------|-------------------------|------------------------|
| Pre-12/2/19 Allocations | | | | | | | |
| Final Allocations | | | | | | | 594.23 |
| Yenter | 1.00 | 1.25 | | | | | 592.98 |
| Plains End | 2.00 | 4.00 | | | | | 588.98 |
| Candelas Parkway Irrigation | 1.00 | 1.25 | | | | | 587.73 |
| King Soopers | 2.00 | 4.00 | 3/20/2019 | | | | 583.73 |
| King Soopers Gas Station | 0.75 | 0.75 | 3/20/2019 | | | | 582.98 |
| King Soopers Retail Center | 2.00 | 4.00 | 3/20/2019 | | | | 578.98 |
| Sautter Arvada School | 1.00 | 1.25 | 3/20/2019 | | | | 577.73 |
| 7-11 | 1.00 | 1.25 | 3/20/2019 | | | | 576.48 |
| Starbucks | 1.00 | 1.25 | 3/20/2019 | | | | 575.23 |
| Three Creeks Elementary | 3.00 | 7.50 | 3/20/2019 | | | | 567.73 |
| Whisper Creek Station - Arvada PD | 1.00 | 1.25 | 3/20/2019 | | | | 566.48 |
| Candelas Point Retail (Block 1, Lot 3) | 1.50 | 2.50 | 3/29/2019 | | | | 563.98 |
| Candelas Point Retail (Block 1, Lot 4) | 1.50 | 2.50 | 3/29/2019 | | | | 561.48 |
| Chase Bank | 1.00 | 1.25 | 4/5/2019 | | | | 560.23 |
| First Bank | 1.00 | 1.25 | 7/30/2019 | | | | 558.98 |
| Wendy's | 1.00 | 1.25 | 7/30/2019 | | | | 557.73 |
| Wild Grass Lot 3 (Bldg. A) | 1.00 | 1.25 | 3/24/2023 | | | | 556.48 |
| Wild Grass Lot 3 (Bldg. B) | 1.00 | 1.25 | 3/24/2023 | | | | 555.23 |
| Wild Grass Lot 3 (Bldg. C) | 1.50 | 2.50 | 3/24/2023 | | | | 552.73 |
| Wild Grass Lot 3 (Bldg. D) | 1.00 | 1.25 | 3/24/2023 | | | | 551.48 |
| Indiana Plaza | 1.50 | 2.50 | 3/24/2023 | | | | 548.98 |
| Primrose School | 1.50 | 2.50 | 9/18/2019 | | | | 546.48 |
| Les Schwab | 1.00 | 1.25 | 8/16/2019 | | | | 545.23 |
| Total | | 49.00 | | | 0.00 | | |
| Initial Allocation Not Included | | | | | | | |
| Cimarron Commercial LLC | | | | | 363.05 | | 182.18 |
| Post-12/2/19 Allocations | | | | | | | |
| Beginning Balance | | | | | | | 150.00 |
| Kentro Retail 1 (Need L6b) | | | | 1.50 | 2.50 | 10/7/2019 | 147.50 |
| Candelas Medical - SCL | 1.50 | 2.50 | 1/13/2021 | | | | 145.00 |
| Arvada Fire | 1.50 | 2.50 | 3/19/2021 | | | | 142.50 |
| Freedom Street Restaurant | 1.50 | 2.50 | 7/1/2021 | | | | 140.00 |
| Z&N Retail | 1.50 | 2.50 | 2/12/2022 | | | | 137.50 |
| Rangewater Club House | 1.00 | 1.25 | | | | | 136.25 |
| Rangewater Rec Center | 1.00 | 1.25 | | | | | 135.00 |
| Brakes Plus | 0.75 | 0.75 | 3/23/2023 | | | | 134.25 |
| Murphy Oil | 1.00 | 1.25 | 3/23/2023 | | | | 133.00 |
| O'Reilly's | 1.00 | 1.25 | 3/23/2023 | | | | 131.75 |
| Autowash | 2.00 | 4.00 | 3/23/2023 | | | | 127.75 |
| Taco Bell | 1.50 | 2.50 | 3/23/2023 | | | | 125.25 |
| TM Rec Center | | | | 1.50 | 2.50 | No Plan Yet | 122.75 |
| Kum-N-Go | | | | 1.00 | 1.25 | No Plan Yet | 121.50 |
| Kiddie Academy | | | | 1.50 | 2.50 | | 119.00 |
| Candelas Innovation Park Bldg. #1 | | | | 1.50 | 2.50 | | 116.50 |
| Candelas Innovation Park Bldg. #2 | | | | 1.50 | 2.50 | | 114.00 |
| Total | | 22.25 | | | 13.75 | | |
| Total Acre Feet Remaining Unallocated | | | | | | | 114.00 |

| Tap Size | AF | Ratio |
|----------|-------|-------|
| 0.625 | 0.50 | 1.0 |
| 0.750 | 0.75 | 1.5 |
| 1.000 | 1.25 | 2.5 |
| 1.500 | 2.50 | 5.0 |
| 2.000 | 4.00 | 8.0 |
| 3.000 | 7.50 | 15.0 |
| 4.000 | 12.50 | 25.0 |
| 6.000 | 25.00 | 50.0 |

RESIDENTIAL WATER ALLOCATION COMMITMENTS
As of 4/20/24

| User | Acre Feet | Available Balance (AF) |
|----------------------------------------|----------------|---------------------------|
| Other Districts | | |
| | | 1275.01 |
| Canyon Pines | 36.00 | 1239.01 |
| Mountain Shadows | 200.00 | 1039.01 |
| Vauxmont (Arvada Residential Partners) | 1039.01 | 0.00 |
| Total | <u>1275.01</u> | |
| JCMD2 Allocations to Projects | | |
| | | 487.70 |
| Whisper Village | 33.00 | 454.70 |
| Taylor Morrison | 313.00 | 141.70 |
| Rangewater | 114.00 | 27.70 |
| LCS | 25.70 | 2.00 |
| Total | <u>485.70</u> | |