

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Gregg Bradbury	President/Chairman	2023/May 2023
Jeff L. Nading	Treasurer	2022/May 2022
Charles Church McKay	Assistant Secretary	2023/May 2023
Diana K. Ten Eyck	Assistant Secretary	2023/May 2023
Steve Nading	Assistant Secretary	2022/May 2022
David Solin	Secretary	

DATE June 23, 2020 (Tuesday)

TIME: 9:30 A.M.

PLACE: *Due to Executive Order D 2020 044 Safer at Home issued by Governor Polis on April 26, 2020, and Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on April 26, 2020, this meeting will be held via teleconferencing and can be joined through the directions below:*

IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE CALL IN TO THE CONFERENCE BRIDGE AT 1-877-250-3814 AND WHEN PROMPTED, DIAL IN THE PASSCODE OF 5592663.

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Review and approve Minutes of the May 26, 2020 special meeting (enclosure).

II. PUBLIC COMMENT

A. _____

III. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Ratify approval Task Order No. 2-A5 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for On Call Survey Amendment #5, in the amount of \$7,000.
 - Ratify approval Task Order No. 15-A5 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for Candelas Point Amendment #5, in the amount of \$4,800.
 - Ratify approval of Task Order No. 7-A5 to the Service Agreement between the District and Martin/Martin, Inc., for JCMD Parcel Coordination Amendment No. 5, in the amount of \$12,000.
 - Ratify approval of Task Order No. 22-A2 to the Service Agreement between the District and Martin/Martin, Inc., for Indiana North Infrastructure Amendment No. 2, in the amount of \$4,500.
 - Ratify approval of Task Order No. 24 to the Service Agreement between the District and Martin/Martin, Inc., for Highway Indiana Widening, in the amount of \$25,000.
 - Ratify approval of Task Order No. 2 to the MSA between the District and SWCA Environmental Consultants, for Wetland & Wildlife Permitting Services, in the amount of \$3,000.
 - Ratify approval of Task Order No. 6 to the Service Agreement, between the District and Wyoco Erosion Control, for Erosion Control, for an increase in the contract amount of \$15,000.
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IV. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims through the period ending June 23, 2020, in the amount of \$330,306.68 (enclosure).
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- B. Review and accept cash position statement as of June 18, 2020 (enclosure).
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- C. Review Expense Tracking Report (enclosure) and consider approval of District Expenditures Verification Report (enclosure).
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- D. Review forecast of General Fund Revenues and Expenditures (enclosure).
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- E. Review Non-Eligible Expense Tracking Report (enclosure).
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- F. Review and consider approval of 2019 audit, and authorize execution of Representations Letter (enclosure – draft audit).
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V. MANAGEMENT MATTERS

- A. Discuss status of Water Allocations and Facilities Fees Collections (to be distributed).
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- B. Discuss status of FEMA Grant Close-Out.
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VI. LEGAL MATTERS

- A. **Post-Closing Agreement and Escrow Instructions (Phase One Improvements) by and among the District, Cimarron Development Company, Sisters of Charity of Leavenworth Health System, Inc., and First American Title Insurance Company (“Phase One Agreement”); and Post-Closing Agreement and Escrow Instructions (Phase Two Improvements) by and among the same parties (“Phase Two Agreement”):**

1. Discuss status of construction under the Phase One Agreement and Phase Two Agreement.

- a. Consider ratifying approval of District Engineer’s Verification of Expenditures for Candelas Medical Phase One Improvements dated June 23, 2020 in the amount of \$188,214.12 (enclosure).
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- b. Consider ratifying approval of District Engineer’s Verification of Expenditures for Candelas Medical Phase Two Improvements dated June 23, 2020 in the amount of \$45,921.51 (enclosure).
-

- c. Consider ratifying approval of Disbursement Request No. 11 under the Phase One Agreement in the amount of \$188,214.12.
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- d. Consider ratifying approval of Disbursement Request No. 8 under the Phase Two Agreement in the amount of \$45,921.51.
-

- B. Discuss status of issuance of the District’s Taxable (Convertible to Tax-Exempt) Refunding Revenue Loan, Series 2020A-1.
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C. **Issuance of the District’s Special Revenue Bonds, Series 2020A-2, Subordinate Special Revenue Bonds, Series 2020B, and Junior Lien Special Revenue Bonds, Series 2020C (collectively, the “Bonds”):**

1. Discuss status of the issuance of the Bonds and authorize any necessary actions required in connection therewith.

2. Discuss status of organization of new districts. Authorize any necessary actions required in connection therewith.

D. Discuss status of Purchase and Sale Agreement (Water Tank Site) by and between the City of Arvada, Jefferson Center Metropolitan District No. 1, and acknowledged by Jefferson Center Metropolitan District No. 2.

E. Discuss and consider revisions to the Master Service Agreement relative to insurance requirements.

VII. CONSTRUCTION MATTERS

A. Review Construction Status Report.

B. Consider approval of contracts, work orders and change orders.

VIII. CAPITAL IMPROVEMENTS

A. _____

IX. OTHER BUSINESS

A. _____

X. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JULY 28, 2020.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1 HELD MAY 26, 2020

A Special Meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Tuesday, the 26th day of May, 2020, at 9:30 a.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by conference call. There was one person present at the physical location at the offices of Special District Management Services, Inc., 141 Union Blvd., Suite 150, Lakewood, CO 80228. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Gregg Bradbury (via telephone)
Jeff Nading (via telephone)
Charles Church McKay (via telephone)
Steven Nading (via telephone)

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the absence of Director Diana K. Ten Eyck was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc. (in person at the meeting location)

Megan Becher, Esq.; McGeady Becher P.C. (via telephone)

Joy Tatton; Simmons & Wheeler, P.C. (via telephone for a portion of the meeting)

Wes Back and Elesha Carbaugh-Gonzales; Independent District Engineering Services, LLC (via telephone)

Brandon Dooling; Golden Triangle Construction (via telephone)

Creig Veldhuizen; Piper Sandler & Co. (via telephone for a portion of the meeting)

Ken Guckenberger, Esq.; Kutak Rock LLP (via telephone)

RECORD OF PROCEEDINGS

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that all Directors' Disclosure Statements had been filed and that no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting would be held by conference call and encouraged public participation via telephone. The Board further noted that notice of the time, date and location was duly posted and that that no objections to the telephonic manner of the meeting, or any requests that the telephonic manner of the meeting be changed by taxpaying electors within the District boundaries, have been received.

May 5, 2020 Cancelled Election: Mr. Solin noted for the Board that the May 5, 2020 Directors' Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. Directors Bradbury, McKay and Ten Eyck were each deemed elected to 3-year terms ending in May 2023.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers. Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the following slate of officers was appointed:

President
Treasurer

Gregg Bradbury
Jeff Nading

RECORD OF PROCEEDINGS

Secretary
Assistant Secretary
Assistant Secretary
Assistant Secretary

David Solin
Charles Church McKay
Diana Ten Eyck
Steven Nading

Minutes: The Board reviewed the Minutes from the April 28, 2020 special meeting.

Following discussion, upon motion duly made by Director Jeff Nading, seconded by Director Steven Nading and, upon vote, unanimously carried, the Minutes from the April 28, 2020 special meeting were approved, as presented.

PUBLIC COMMENT

There were no public comments.

CONSENT AGENDA

The Board considered the following actions:

- Ratify approval of Contract between the District and GS Quality Welding, for Railing Installation, in the amount of \$3,700.
- Ratify approval of Contract between the District and NRE Excavating, for Candelas Medical Phase 2 Utilities, in the amount of \$725,619.
- Ratify approval of Contract between the District and KECI Colorado, for Candelas Parkway & Indiana Intersection Improvements, in the amount of \$236,938.
- Ratify approval of Change Order No. 5 to the Contract between the District and Kelley Trucking, for Candelas Medical Phase 2 Earthwork, for Final Earthwork Quantities, in the amount of \$52,051.58.
- Ratify approval of Task Order No. 9 to the Service Agreement for Traffic Engineering Services between the District and Kimley-Horn and Associates, Inc., for Master Traffic Impact Study Candelas Rezone, in an amount not to exceed \$14,700.

Following review, upon motion duly made by Director McKay, seconded by Director Jeff Nading and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above Consent Agenda items/actions.

FINANCIAL MATTERS

Claims: The Board considered approval of the payment of claims through the period ending May 26, 2020, in the amount of \$235,045.54.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the Board approved the payment of claims through the period ending May 26, 2020, in the amount of \$235,045.54.

Unaudited Financial Statements: Ms. Tatton reviewed with the Board the unaudited financial statements as of March 31, 2020.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2020.

Cash Position Statement: Ms. Tatton reviewed with the Board the cash position statement as of May 20, 2020.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the Board accepted the cash position statement as of May 20, 2020.

Expense Tracking Report (ETR): Ms. Carbaugh-Gonzales reviewed the Expense Tracking Report with the Board. The Board discussed changes to the report.

District Expenditures Verification Report prepared by Independent District Engineering Services, LLC (“IDES”): Ms. Carbaugh-Gonzales reviewed IDES’ report entitled “District Expenditures Verification for May 2020,” which summarizes IDES’ review and verification of the expenditures of the District for May 2020 related to certain District construction contracts. The Verification Report identified \$224,128.81 of District Eligible Expenses and \$10,916.73 of Non-Eligible Expenses.

Ms. Carbaugh-Gonzales will continue making revisions to the reporting format and items, as directed by the Board.

Following discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Board determined to accept the District Eligible Expenses in the amount of \$224,128.81.

Forecast of General Fund Revenues and Expenditures: Ms. Tatton reviewed, and the Board discussed, the forecast of General Fund revenues and expenditures.

RECORD OF PROCEEDINGS

Non-Eligible Expense Tracking Report (ETR): Ms. Tatton reviewed with the Board the Non-Eligible Expense Tracking Report.

2019 Draft Audit: Ms. Tatton reported to the Board that Fiscal Focus Partners, LLC is still working on the draft audit.

MANAGEMENT MATTERS

Water Allocations and Facilities Fees Collections: Mr. Solin reviewed the status of water allocations and facilities fees billing and collection with the Board. There were no changes since the last meeting.

FEMA Grant Close-Out: Mr. Solin discussed with the Board the status of the FEMA Grant Close-Out. It was noted that there are no updates expected until 2021, but that this item will remain on the Agenda for each board meeting until that time.

LEGAL MATTERS

Post-Closing Agreement and Escrow Instructions (Phase One Improvements) by and among the District, Cimarron Development Company, Sisters of Charity of Leavenworth Health System, Inc., and First American Title Insurance Company (“Phase One Agreement”); and Post-Closing Agreement and Escrow Instructions (Phase Two Improvements) by and among the same parties (“Phase Two Agreement”):

Construction under the Phase One Agreement and Phase Two Agreement: Mr. Back discussed with the Board the status of construction under the Phase One Agreement and Phase Two Agreement.

Verification of Expenditures for Candelas Medical Phase Two Improvements: Mr. Back reviewed with the Board the District Engineer’s Verification of Expenditures for Candelas Medical Phase Two Improvements dated May 26, 2020, in the amount of \$169,359.60.

Following review and discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and upon vote, unanimously carried, the Board ratified approval of the District Engineer’s Verification of Expenditures for Candelas Medical Phase Two Improvements dated May 26, 2020, in the amount of \$169,359.60.

Disbursement Request No. 7 under the Phase Two Agreement: The Board reviewed Disbursement Request No. 7 under the Phase Two Agreement.

Following review and discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and upon vote, unanimously

RECORD OF PROCEEDINGS

carried, the Board ratified approval of Disbursement Request No. 7 under the Phase Two Agreement, in the amount of \$169,359.60.

Issuance of the District's Taxable (Convertible to Tax-Exempt) Refunding Revenue Loan, Series 2020A-1:

Resolution authorizing the issuance of the District's Taxable (Convertible to Tax-Exempt) Refunding Revenue Loan, Series 2020A-1 (the "Series 2020A-1 Loan") in a maximum aggregate principal amount of up to \$32,000,000, for the purpose of refunding the District's Series 2015 Bonds, Series 2017 Bonds and certain subordinate obligations to effect interest rate savings; and in connection therewith authorizing the levy of ad valorem property taxes for the payment of the Series 2020A-1 Loan, approving a Loan Agreement, Custodial Agreement, Escrow Agreement and certain other related documents and instruments; authorizing the execution and delivery thereof and performance by the District thereunder; appointing an authorized delegate to make certain determinations relating to the Series 2020A-1 Loan as authorized under Section 11-57-205, C.R.S.; authorizing incidental action; repealing prior inconsistent actions; and establishing the effective date hereof (the "Loan Resolution"): Attorney Guckenberger reviewed the Loan Resolution with the Board. Extensive discussion ensued.

Following review and discussion, upon motion duly made by Director Jeff Nading, seconded by Director McKay and upon vote, unanimously carried, the Board appointed Director Bradbury as the Sale Delegate for the issuance of the Series 2020 A-1 Loan.

Following further review and discussion, upon motion duly made by Director Jeff Nading, seconded by Director McKay and upon vote, unanimously carried, the Board adopted the Loan Resolution.

Status of Debt Issuances: Director Bradbury and Attorney Becher reported to the Board that the Series 2020 A-1 Loan is anticipated to close on June 3, 2020, and that the proposed Special Revenue Bonds, Series 2020A-2, Subordinate Special Revenue Bonds, Series 2020B, and Junior Lien Special Revenue Bonds, Series 2020C are anticipated to close in July, 2020.

Process and Schedule for Organization of New Districts: Attorney Becher reported to the Board that the proposed schedule for the organizational of new districts has been provided to the City of Arvada, and that she will meet with City representatives to discuss the schedule.

Engagement of Brownstein Hyatt Farber Schreck LLP as Special Counsel: The Board discussed the engagement of Brownstein Hyatt

RECORD OF PROCEEDINGS

Farber Schreck LLP as Special Counsel to the District in connection with certain matters regarding the Jefferson Center Urban Renewal Plan.

Following review and discussion, upon motion duly made by Director Bradbury, seconded by Director Steve Nading and upon vote, unanimously carried, the Board engaged Brownstein Hyatt Farber Schreck LLP as Special Counsel to the District, in connection with certain matters regarding the Jefferson Center Urban Renewal Plan, as amended and modified.

Second Amended and Restated Intergovernmental Agreement for the Jefferson Parkway by and between the City of Arvada, Jefferson Center Metropolitan District No. 2, Jefferson Center Metropolitan District No. 1, the Jefferson Parkway Public Highway Authority, Cimarron Commercial, LLC and Cimarron Development Company (“Parkway IGA”): Attorney Becher reported to the Board that the Parkway IGA is being circulated for signature.

Letter from Cimarron Development Company regarding Payment Directive Pertaining to Certified Costs for Candelas Commercial Filing No. 2 Public Improvements: Attorney Becher reported to the Board that she has received the draft for review and is providing comments back to Mr. Ayers at Otten Johnson.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director McKay and upon vote, carried with Directors Bradbury, McKay and Steve Nading voting “Yes” and Director Jeff Nading abstaining, the Board approve the Letter from Cimarron Development Company regarding Payment Directive Pertaining to Certified Costs for Candelas Commercial Filing No. 2 Public Improvements, subject to legal review.

Purchase and Sale Agreement (Water Tank Site) by and between the City of Arvada, Jefferson Center Metropolitan District No. 1, and acknowledged by Jefferson Center Metropolitan District No. 2: Attorney Becher reported to the Board that the draft Agreement is with the City of Arvada for review.

Master Service Agreement Relative to Insurance Requirements: Attorney Becher discussed with the Board. No action is needed at this time.

Escrow Pursuant to the Escrow Agreement among the District, Mountain Shadows Metropolitan District, and UMB Bank, n.a.: The Board discussed the status of the escrow pursuant to the Escrow Agreement among the District, Mountain Shadows Metropolitan District,

RECORD OF PROCEEDINGS

and UMB Bank, n.a. The Board authorized Attorney Becher and Ms. Tatton to prepare a closeout letter, and further authorized the return of the remaining interest funds to Mountain Shadows Metropolitan District.

Reimbursements to Cimarron Development Company (“CDC”) under the Facilities Funding and Acquisition Agreement between the District and CDC: The Board discussed authorizing reimbursements to CDC under the Facilities Funding and Acquisition Agreement between the District and CDC.

Following review and discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and upon vote, unanimously carried, the Board authorized the reimbursement to CDC of amounts advanced under the District’s Subordinate Non-Revolving Letter of Credit Note, Series 2010B, up to the amount available from the proceeds of the Series 2020 A-1 Loan.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Back discussed with the Board the Project Status Report dated May 26, 2020. A copy of the report is attached hereto and incorporated herein by this reference.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Back discussed the following Task Orders, Work Orders and Change Orders:

- Consider approval Task Order No. 2-A5 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for On Call Survey Amendment #5, in the amount of \$7,000.
- Consider approval Task Order No. 15-A5 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for Candelas Point Amendment #5, in the amount of \$4,800.
- Consider approval of Task Order No. 7-A5 to the Service Agreement between the District and Martin/Martin, Inc., for JCMD Parcel Coordination Amendment No. 5, in the amount of \$12,000.
- Consider approval of Task Order No. 22-A2 to the Service Agreement between the District and Martin/Martin, Inc., for Indiana North Infrastructure Amendment No. 2, in the amount of \$4,500.
- Consider approval of Task Order No. 24 to the Service Agreement between the District and Martin/Martin, Inc., for Highway Indiana Widening, in the amount of \$25,000.

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- Consider approval of Task Order No. 2 to the MSA between the District and SWCA Environmental Consultants, for Wetland & Wildlife Permitting Services, in the amount of \$3,000.
- Consider approval of Task Order No. 6 to the Service Agreement, between the District and Wyoco Erosion Control, for Erosion Control, for an increase in the contract amount of \$15,000.

Following discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Board approved (or ratified approval of, as appropriate) the Contracts, Change Orders, Task Orders and Work Orders listed above.

CAPITAL IMPROVEMENTS

None.

OTHER BUSINESS

Director Bradbury reported to the Board that the City of Arvada has approved the new land use code, excluding the Candelas area, which went to the planning commission on May 19, 2020 and then to City Council on June 1, 2020.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

Account	PO/Cont	Check #	Invoice	Date	Date Paid	Description	Amount
01-000-06750	0	10806	599B 05 05/31/2020	06/18/2020	May Legal		4,109.50
03-000-06750	0	10806	May 2020 05/31/2020	06/18/2020	May Legal - Capital		2,417.50
	**** TOTAL ****		McGeady Becher P.C.				6,527.00
01-000-06100	0	10807	May 2020 05/31/2020	06/18/2020	May Management		1,697.40
	**** TOTAL ****		Special District Management				1,697.40
03-000-07840	0	10808	32469 05/15/2020	06/18/2020	Engineering		3,281.00
	**** TOTAL ****		TST Inc Consulting Engineers				3,281.00
01-000-06350	0	10809	223477 04/17/2020	06/18/2020	Legal Pub- Canc Election		21.36
	**** TOTAL ****		Colorado Community Media				21.36
03-000-07840	0	10810	35,36,37 05/15/2020	06/18/2020	Candelas Point - Design		7,993.75
	**** TOTAL ****		Galloway & Company, Inc.				7,993.75
03-000-07500	0	10811	Pay App#16 05/25/2020	06/18/2020	Landscape and Fence		75,909.42
03-000-03311	0	10811	Pay App#16 05/25/2020	06/18/2020	Retainage Pay App #16	(	3,795.47)
	**** TOTAL ****		BrightView Landscape Services				72,113.95
03-000-07500	0	10812	16478469 05/31/2020	06/18/2020	Impact Study		11,760.00
	**** TOTAL ****		Kimley Horn				11,760.00
02-000-01163	0	10813	753479 06/04/2020	06/18/2020	Admin Fees - Refunding		500.00
02-000-01163	0	10813	756772 06/11/2020	06/18/2020	Account Services		3,800.00
	**** TOTAL ****		UMB Bank, N.A.				4,300.00
03-000-07800	0	10814	1057 05/28/2020	06/18/2020	April Eligible Expenses		9,401.82
	**** TOTAL ****		Papillon LLC				9,401.82
03-000-07500	0	10815	SWAP05.39 05/31/2020	06/18/2020	Storm Water Mgmt		4,178.04
	**** TOTAL ****		Storm Water Asset Protection, LLC				4,178.04
03-000-07500	0	10816	Pay App 22 05/25/2020	06/18/2020	Medical Phase 2 Utilities		91,460.33
03-000-03311	0	10816	Pay App 22 05/25/2020	06/18/2020	Medical Phase 2 Util- Ret	(	4,573.02)
	**** TOTAL ****		Premier Earthworks & Infrastructure				86,887.31
01-000-07100	0	10817	125437 12/01/2019	06/18/2020	December 2019 Gound Ser		1,533.33
01-000-07110	0	10817	125764 01/02/2020	06/18/2020	Snow Removal 11/26-11/27		675.00
01-000-07100	0	10817	127493 03/01/2020	06/18/2020	March Grounds Services		1,533.00
01-000-07110	0	10817	127948 03/21/2020	06/18/2020	Snow Removal 3/21		450.00
01-000-07100	0	10817	129956 06/01/2020	06/18/2020	June Ground Services		2,258.07
	**** TOTAL ****		Environmental Designs				6,449.40
03-000-07840	0	10818	0158671 05/31/2020	06/18/2020	Master Planning & Graphic		390.00
	**** TOTAL ****		Norris Design				390.00
03-000-07500	0	10819	Pay App #1 05/25/2020	06/18/2020	Medical Phase 2 Utilities		56,093.00
03-000-03311	0	10819	Pay App #1 05/25/2020	06/18/2020	Retainage Medical Phase 2	(	2,804.65)
	**** TOTAL ****		NRE Excavating Inc.				53,288.35

Account	PO/Cont	Check #	Invoice	Date	Date Paid	Description	Amount
03-000-07500	0	10820	Pay App #8	05/25/2020	06/18/2020	Med Phase 2 Earth Work	45,176.11
03-000-03311	0	10820	Pay App #8	05/25/2020	06/18/2020	Med Phase 2 Earth - Retai	(2,258.81)
**** TOTAL ****						Kelley Trucking Inc	42,917.30
03-000-06180	0	10821	10263564	06/01/2020	06/18/2020	Serier 2020A-1 Loan Issua	15,000.00
**** TOTAL ****						Butler/Snow	15,000.00
03-000-07500	0	10822	379	06/08/2020	06/18/2020	Fencing	3,700.00
**** TOTAL ****						GS Quality Welding	3,700.00
03-000-07500	0	10823	2896	11/25/2019	06/18/2020	Signage	400.00
**** TOTAL ****						S&S Striping and Signage	400.00
*** GRAND TOTAL ***							330,306.68

Jefferson Center Metropolitan District No. 1
Cash Position
June 18, 2020

	First Bank General Fund	First Bank Capital Fund	COBiz General Fund	Colotrust General Fund	Colotrust Debt Service Fund	Colotrust Capital	UMB Project Fund	UMB Indiana Escrow	Candelas Medical Escrow Account Phase I	Candelas Medical Escrow Account Phase II	Total
Balances at 5/20/2020	7,271.13	659,001.52	4,898.40	269,115.86	(3,500.00)	0.00	0.00	3,222.00	433,410.26	1,303,206.22	2,676,625.39
5/20/2020 Checks	(10,916.73)	(224,128.81)									(235,045.54)
6/8/2020 Checks		(323,115.00)									(323,115.00)
Xcel Payments	(132.42)										(132.42)
5/31/2020 Interest Income				268.28							268.28
Property taxes received 6/10/2020				1,645.95	16,460.86						18,106.81
Transfer between funds	3,778.02	(3,778.02)		(3,778.02)		3,778.02					0.00
Loan Proceeds		2,542,438.68									2,542,438.68
Escrow Request #7 Ph II		169,359.60								(169,359.60)	0.00
Balance at 6/18/2020	(0.00)	2,819,777.97	4,898.40	267,252.07	12,960.86	3,778.02	0.00	3,222.00	433,410.26	1,133,846.62	4,679,146.20

**JCMD1 EXPENSE TRACKING REPORT
JUNE 2020 REPORT FOR MAY 2020 EXPENSES**

INVOICE DETAIL						(Note 1)	(Note 2)
Vendor	Description	Invoice Number	Invoice Date	Total Invoice	General Fund	Capital Fund	
BrightView Landscape Development	Landscape & Irrigation Improvements	Pay Application #16	5/25/2020	\$ 72,113.95	\$ -	\$ -	\$ 72,113.95
Butler Snow	Loan Issue	10263564	6/1/2020	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00
Colorado Community Media	Legal Notice	223477	4/17/2020	\$ 21.36	\$ -	\$ 21.36	\$ -
Environmental Design	Grounds Services	125437	12/1/2019	\$ 1,533.33	\$ 1,533.33	\$ -	\$ -
Environmental Design	Snow Removal	125764	1/2/2020	\$ 675.00	\$ -	\$ -	\$ 675.00
Environmental Design	Grounds Services	127493	3/1/2020	\$ 1,533.00	\$ 1,533.00	\$ -	\$ -
Environmental Design	Snow Removal	127948	3/21/2020	\$ 450.00	\$ -	\$ -	\$ 450.00
Environmental Design	Grounds Services	129956	6/1/2020	\$ 2,258.07	\$ 2,258.07	\$ -	\$ -
Galloway & Company, Inc.	Design Engineering	90835	5/15/2020	\$ 31.25	\$ -	\$ -	\$ 31.25
Galloway & Company, Inc.	Design Engineering	90836	5/15/2020	\$ 3,755.00	\$ -	\$ -	\$ 3,755.00
Galloway & Company, Inc.	Design Engineering	90837	5/15/2020	\$ 4,207.50	\$ -	\$ -	\$ 4,207.50
GS Quality Welding	Aluminum Prefabricated Railing	379	6/8/2020	\$ 3,700.00	\$ -	\$ -	\$ 3,700.00
IDES LLC	District Engineering Management	08546	5/31/2020	\$ 11,241.11	\$ -	\$ -	\$ 11,241.11
Kelley Trucking Inc.	Candelas Medical Phase 2 Earthwork	Pay Application #8	5/25/2020	\$ 42,917.30	\$ -	\$ -	\$ 42,917.30
Kimley-Horn	Traffic Impact Study	16478469	5/31/2020	\$ 11,760.00	\$ -	\$ -	\$ 11,760.00
Martin/Martin, Inc	Engineering	17.0684-00025	5/25/2020	\$ 8,983.75	\$ -	\$ -	\$ 8,983.75
Martin/Martin, Inc	Engineering	17.0723-00029	5/25/2020	\$ 4,391.40	\$ -	\$ -	\$ 4,391.40
Martin/Martin, Inc	Engineering	17.0723-00030	5/25/2020	\$ 3,330.00	\$ -	\$ -	\$ 3,330.00
Martin/Martin, Inc	Engineering	17.0725-00021	5/25/2020	\$ 6,942.20	\$ -	\$ -	\$ 6,942.20
Martin/Martin, Inc	Engineering	20.0287-00003	5/28/2020	\$ 2,452.50	\$ -	\$ -	\$ 2,452.50
Martin/Martin, Inc	Engineering	20.0287-00004	5/28/2020	\$ 1,170.00	\$ -	\$ -	\$ 1,170.00
Martin/Martin, Inc	Engineering	20.0465-00001	5/25/2020	\$ 630.00	\$ -	\$ -	\$ 630.00
McGeedy Becher	Legal - Minutes / Board Meetings	599-0004	5/31/2020	\$ 2,729.50	\$ 2,729.50	\$ -	\$ -
McGeedy Becher	Legal - Insurance	599-0006	5/31/2020	\$ 118.00	\$ 118.00	\$ -	\$ -
McGeedy Becher	Legal - Directors' Oaths & Bonds	599-0014	5/31/2020	\$ 66.00	\$ 66.00	\$ -	\$ -
McGeedy Becher	Legal - Audits	599-0015	5/31/2020	\$ 504.00	\$ 504.00	\$ -	\$ -
McGeedy Becher	Legal - Conflict of Interest	599-0019	5/31/2020	\$ 204.50	\$ 204.50	\$ -	\$ -
McGeedy Becher	Legal - Official Records Maintenance	599-0299	5/31/2020	\$ 12.50	\$ 12.50	\$ -	\$ -
McGeedy Becher	Legal - Indiana Street Escrow IGA, Mountains Shadows	599-0315	5/31/2020	\$ 296.00	\$ -	\$ -	\$ 296.00
McGeedy Becher	Legal - Jefferson Parkway Negotiations, Arvada	599-0324	5/31/2020	\$ 810.00	\$ -	\$ -	\$ 810.00
McGeedy Becher	Legal - Organization and Formation	599-1101	5/31/2020	\$ 445.50	\$ 445.50	\$ -	\$ -
McGeedy Becher	Legal - Organization and Formation, New Districts	599-1102	5/31/2020	\$ 29.50	\$ 29.50	\$ -	\$ -
McGeedy Becher	Legal - Facilities Funding & Acquisition, CCLLC	599-2123	5/31/2020	\$ 737.50	\$ -	\$ -	\$ 737.50
McGeedy Becher	Legal - On-Site Fac Funding & Acquisition, Candelas Point	599-2126	5/31/2020	\$ 544.50	\$ -	\$ -	\$ 544.50
McGeedy Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	5/31/2020	\$ 29.50	\$ -	\$ -	\$ 29.50
Norris Design, Inc.	Master Planning & Graphics	01-58671	5/31/2020	\$ 390.00	\$ -	\$ -	\$ 390.00
NRE Excavating Inc.	Candelas Medical Phase 2 Utilities	Pay Application #1	5/25/2020	\$ 53,288.35	\$ -	\$ -	\$ 53,288.35
Premier Earthworks & Infrastructure	Grading, Utilities, & Concrete (Candelas Point, Candelas Medical, & Kings North)	Pay Application #22	5/25/2020	\$ 86,887.31	\$ -	\$ -	\$ 86,887.31
Papillon, LLC	District Management	1057	5/28/2020	\$ 9,401.82	\$ -	\$ -	\$ 9,401.82
SDMS	District Expenses	JCMD1 - 00	5/31/2020	\$ 137.90	\$ 137.90	\$ -	\$ -
SDMS	Board Meetings	JCMD1 - 01	5/31/2020	\$ 1,036.00	\$ 1,036.00	\$ -	\$ -
SDMS	Management Matters	JCMD1 - 02	5/31/2020	\$ 112.00	\$ 112.00	\$ -	\$ -
SDMS	Record Management	JCMD1 - 03	5/31/2020	\$ 84.00	\$ 84.00	\$ -	\$ -
SDMS	Election Matters	JCMD1 - 08	5/31/2020	\$ 224.00	\$ 224.00	\$ -	\$ -
SDMS	Financial Matters	JCMD1 - 09	5/31/2020	\$ 56.00	\$ 56.00	\$ -	\$ -
SDMS	Website Design/Maintenance	JCMD1 - 24	5/31/2020	\$ 47.50	\$ 47.50	\$ -	\$ -
S&S Striping and Signage	Signage	2896	11/25/2019	\$ 400.00	\$ -	\$ -	\$ 400.00
SWAP LLC	Storm Water Management	SWAP05.39	5/31/2020	\$ 4,178.04	\$ -	\$ -	\$ 4,178.04
TST, Inc	Sanitary Sewer Flow Update	32469	5/15/2020	\$ 3,281.00	\$ -	\$ -	\$ 3,281.00
UMB Bank, N/A	Admin Fees	753479	6/4/2020	\$ 500.00	\$ 500.00	\$ -	\$ -
UMB Bank, N/A	Account Services	756772	6/11/2020	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -
Totals				\$ 369,447.64	\$ 16,577.66	\$ -	\$ 352,869.98

Notes:

1= Operating Costs paid by District

2= Capital Costs Paid by District

3 = Traffic Signal Funding - Per Section 5.b. of 2015 Restructuring Agreement \$985,000 to be funded by CMMD. To date approximately \$563,793.50 paid by CMMD. JCMD1 to request reimbursement from CMMD or qualifying signalization work.

4 = Surety with County - Jefferson County has released \$578,986.74 of refundable surety to the District. \$3,850.00 is remaining with the County for final stabilization.

5 = Foothills Church - Reimbursement agreement between the District, Mountain Shadows and Foothills Church. Current projection of approximately \$278,598.69, but the timing of the funds needs to be established. This cash is not available to the District until it is collected.

6 = City of Arvada Surety - The City received \$100,000 surety from the District on September 4, 2018. This cash is not available to the District until it is collected.

7 = There is a FEMA Grant Closeout Receivable to District #2, in the estimated amount of \$21,828.99. It is estimated that half may be approved for payment by the State of Colorado in early 2020. The balance would be paid by FEMA, as late as 2021. This amount is not reflected as a receivable currently.

CASH POSITION

SOURCES	Notes	General	Capital
First Bank		\$ -	\$ 2,819,777.97
CoBiz		\$ 4,898.40	\$ -
ColoTrust		\$ 267,252.07	\$ 3,778.02
UMB 2015	Project Fund		\$ -
Candelas Medical Escrow Reimbursement Phase 1			\$ 433,410.26
Candelas Medical Escrow Reimbursement Phase 2			\$ 1,133,846.62
UMB 2017			\$ 3,222.00
IGA W/ CMMD	Traffic Signal Funding (Note 3)		\$ 0.00
Sub Total		\$ 272,150.47	\$ 4,394,034.87
USES			
Contract Commitments			
Current Payables		\$ 16,577.66	\$ 352,869.98
Construction	Contractors, District Portion		\$ 1,177,591.36
Construction	Contractors, Developer Portion		\$ 108,045.99
Consultants	Consulting Contracts		\$ 254,157.68
Sub Total		\$ 16,577.66	\$ 1,892,665.01
General Fund Total			
General Fund Surplus/Deficit		\$65,955.00	
BALANCE		\$ 321,527.81	\$ 2,501,369.86

ADJUSTMENTS TO CASH POSITION

	Notes	General	Capital
Balance Before Adjustments		\$ 321,527.81	\$ 2,501,369.86
Public Improvements Surety	Jefferson County (Note 4)		\$ -
Foothills Church	Reimbursement (Note 5)		\$ -
Public Improvement Surety	City of Arvada (Note 6)		\$ -
ADJUSTED BALANCE		\$ 321,527.81	\$ 2,501,369.86

GRAND TOTAL ADJUSTED BALANCE \$ 2,822,897.67
PRIOR MONTH GRAND TOTAL \$ 643,931.34
CHANGE \$ 2,178,966.33

EXPLANATION OF CHANGE TO CASH POSITION SINCE PRIOR MONTH

Expense Category	May	June	Change
Current Payables			\$ 369,447.64
Less General Fund			\$ (16,577.66)
Subtotal			\$ 352,869.98
Commitments			
Attachment D			
Contractors, District Portion	\$ 1,431,083.27	\$ 1,177,591.36	\$ (253,491.91)
Contractors, Developer Portion	\$ 113,460.99	\$ 108,045.99	\$ (5,415.00)
Consulting Contracts	\$ 315,378.25	\$ 254,157.68	\$ (61,220.57)
Subtotal			\$ (320,127.48)
Net Increase/Decrease to Commitments Since Prior Month			\$ 32,742.50
	Interest Income		\$ (268.28)
	Bank Charges		\$ -
	Corrected Candelas Medical Ph 1 & 2 Contingency Error		\$ -
	Xcel Payments		\$ 132.42
	Change in Capital, not certified by Engineer		\$ (4,595.00)
	General Fund Property taxes		\$ (1,645.95)
	Loan Proceeds		\$ (2,542,438.68)
	UMB invoice - Debt invoice		\$ (3,500.00)
	6/8/2020 COI checks		\$ 323,115.00
	Check #10766		\$ -
	Change in General Fund Forecast		\$ 914.00
	General Fund Payable		\$ 16,577.66
	Total Adjustments for Reconciliation		\$ (2,178,966.33)
	Out of Balance Amount		\$ 0.00

**JCMD1 EXPENSE TRACKING REPORT
JUNE 2020 REPORT FOR MAY 2020 EXPENSES**

INVOICE DETAIL						(Note 1)	(Note 2)
Vendor	Description	Invoice Number	Invoice Date	Total Invoice	General Fund	Capital Fund	
BrightView Landscape Development	Landscape & Irrigation Improvements	Pay Application #16	5/25/2020	\$ 72,113.95	\$ -	\$ 72,113.95	
Butler Snow	Loan Issue	10263564	6/1/2020	\$ 15,000.00	\$ -	\$ 15,000.00	
Colorado Community Media	Legal Notice	223477	4/17/2020	\$ 21.36	\$ -	\$ 21.36	
Environmental Design	Grounds Services	125437	12/1/2019	\$ 1,533.33	\$ 1,533.33	\$ -	
Environmental Design	Snow Removal	125764	1/2/2020	\$ 675.00	\$ -	\$ 675.00	
Environmental Design	Grounds Services	127493	3/1/2020	\$ 1,533.00	\$ 1,533.00	\$ -	
Environmental Design	Snow Removal	127948	3/21/2020	\$ 450.00	\$ -	\$ 450.00	
Environmental Design	Grounds Services	129956	6/1/2020	\$ 2,258.07	\$ 2,258.07	\$ -	
Galloway & Company, Inc.	Design Engineering	90835	5/15/2020	\$ 31.25	\$ -	\$ 31.25	
Galloway & Company, Inc.	Design Engineering	90836	5/15/2020	\$ 3,755.00	\$ -	\$ 3,755.00	
Galloway & Company, Inc.	Design Engineering	90837	5/15/2020	\$ 4,207.50	\$ -	\$ 4,207.50	
GS Quality Welding	Aluminum Prefabricated Railing	379	6/8/2020	\$ 3,700.00	\$ -	\$ 3,700.00	
IDES LLC	District Engineering Management	08546	5/31/2020	\$ 11,241.11	\$ -	\$ 11,241.11	
Kelley Trucking Inc.	Candelas Medical Phase 2 Earthwork	Pay Application #8	5/25/2020	\$ 42,917.30	\$ -	\$ 42,917.30	
Kimley-Horn	Traffic Impact Study	16478469	5/31/2020	\$ 11,760.00	\$ -	\$ 11,760.00	
Martin/Martin, Inc	Engineering	17.0684-00025	5/25/2020	\$ 8,983.75	\$ -	\$ 8,983.75	
Martin/Martin, Inc	Engineering	17.0723-00029	5/25/2020	\$ 4,391.40	\$ -	\$ 4,391.40	
Martin/Martin, Inc	Engineering	17.0723-00030	5/25/2020	\$ 3,330.00	\$ -	\$ 3,330.00	
Martin/Martin, Inc	Engineering	17.0725-00021	5/25/2020	\$ 6,942.20	\$ -	\$ 6,942.20	
Martin/Martin, Inc	Engineering	20.0287-00003	5/28/2020	\$ 2,452.50	\$ -	\$ 2,452.50	
Martin/Martin, Inc	Engineering	20.0287-00004	5/28/2020	\$ 1,170.00	\$ -	\$ 1,170.00	
Martin/Martin, Inc	Engineering	20.0465-00001	5/25/2020	\$ 630.00	\$ -	\$ 630.00	
McGeedy Becher	Legal - Minutes / Board Meetings	599-0004	5/31/2020	\$ 2,729.50	\$ 2,729.50	\$ -	
McGeedy Becher	Legal - Insurance	599-0006	5/31/2020	\$ 118.00	\$ 118.00	\$ -	
McGeedy Becher	Legal - Directors Oaths & Bonds	599-0014	5/31/2020	\$ 66.00	\$ 66.00	\$ -	
McGeedy Becher	Legal - Audits	599-0015	5/31/2020	\$ 504.00	\$ 504.00	\$ -	
McGeedy Becher	Legal - Conflict of Interest	599-0019	5/31/2020	\$ 204.50	\$ 204.50	\$ -	
McGeedy Becher	Legal - Official Records Maintenance	599-0299	5/31/2020	\$ 12.50	\$ 12.50	\$ -	
McGeedy Becher	Legal - Indiana Street Escrow IGA, Mountains Shadows	599-0315	5/31/2020	\$ 296.00	\$ -	\$ 296.00	
McGeedy Becher	Legal - Jefferson Parkway Negotiations, Arvada	599-0324	5/31/2020	\$ 810.00	\$ -	\$ 810.00	
McGeedy Becher	Legal - Organization and Formation	599-1101	5/31/2020	\$ 445.50	\$ -	\$ 445.50	
McGeedy Becher	Legal - Organization and Formation, New Districts	599-1102	5/31/2020	\$ 29.50	\$ 29.50	\$ -	
McGeedy Becher	Legal - Facilities Funding & Acquisition, CCLLC	599-2123	5/31/2020	\$ 737.50	\$ -	\$ 737.50	
McGeedy Becher	Legal - On-Site Fac Funding & Acquisition, Candelas Point	599-2126	5/31/2020	\$ 544.50	\$ -	\$ 544.50	
McGeedy Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	5/31/2020	\$ 29.50	\$ -	\$ 29.50	
Norris Design, Inc.	Master Planning & Graphics	01-58671	5/31/2020	\$ 390.00	\$ -	\$ 390.00	
NRE Excavating Inc.	Candelas Medical Phase 2 Utilities	Pay Application #1	5/25/2020	\$ 53,288.35	\$ -	\$ 53,288.35	
Premier Earthworks & Infrastructure	Grading, Utilities, & Concrete (Candelas Point, Candelas Medical, & Kings North)	Pay Application #22	5/25/2020	\$ 86,887.31	\$ -	\$ 86,887.31	
Papillon, LLC	District Management	1057	5/28/2020	\$ 9,401.82	\$ -	\$ 9,401.82	
SDMS	District Expenses	JCMD1 - 00	5/31/2020	\$ 137.90	\$ 137.90	\$ -	
SDMS	Board Meetings	JCMD1 - 01	5/31/2020	\$ 1,036.00	\$ 1,036.00	\$ -	
SDMS	Management Matters	JCMD1 - 02	5/31/2020	\$ 112.00	\$ 112.00	\$ -	
SDMS	Record Management	JCMD1 - 03	5/31/2020	\$ 84.00	\$ 84.00	\$ -	
SDMS	Election Matters	JCMD1 - 08	5/31/2020	\$ 224.00	\$ 224.00	\$ -	
SDMS	Financial Matters	JCMD1 - 09	5/31/2020	\$ 56.00	\$ 56.00	\$ -	
SDMS	Website Design/Maintenance	JCMD1 - 24	5/31/2020	\$ 47.50	\$ 47.50	\$ -	
S&S Striping and Signage	Signage	2896	11/25/2019	\$ 400.00	\$ -	\$ 400.00	
SWAP LLC	Storm Water Management	SWAP05.39	5/31/2020	\$ 4,178.04	\$ -	\$ 4,178.04	
TST, Inc	Sanitary Sewer Flow Update	32469	5/15/2020	\$ 3,281.00	\$ -	\$ 3,281.00	
UMB Bank, N/A	Admin Fees	753479	6/4/2020	\$ 500.00	\$ 500.00	\$ -	
UMB Bank, N/A	Account Services	756772	6/11/2020	\$ 3,800.00	\$ -	\$ 3,800.00	
Totals				\$ 369,447.64	\$ 16,577.66	\$ 352,869.98	

Notes:

1= Operating Costs paid by District

2= Capital Costs Paid by District

3 = Traffic Signal Funding - Per Section 5.b. of 2015 Restructuring Agreement \$985,000 to be funded by CMMD. To date approximately \$563,793.50 paid by CMMD. JCMD1 to request reimbursement from CMMD or qualifying signalization work.

4 = Surety with County - Jefferson County has released \$578,986.74 of refundable surety to the District. \$3,850.00 is remaining with the County for final stabilization.

5 = Foothills Church - Reimbursement agreement between the District, Mountain Shadows and Foothills Church. Current projection of approximately \$278,598.69, but the timing of the funds needs to be established. This cash is not available to the District until it is collected.

6 = City of Arvada Surety - The City received \$100,000 surety from the District on September 4, 2018. This cash is not available to the District until it is collected.

7 = There is a FEMA Grant Closeout Receivable to District #2, in the estimated amount of \$21,828.99. It is estimated that half may be approved for payment by the State of Colorado in early 2020. The balance would be paid by FEMA, as late as 2021. This amount is not reflected as a receivable currently.

CASH POSITION

SOURCES	Notes	General	Capital
First Bank		\$ -	\$ 2,819,777.97
CoBiz		\$ 4,898.40	\$ -
ColoTrust		\$ 267,252.07	\$ 3,778.02
UMB 2015	Project Fund	\$ -	\$ -
Candelas Medical Escrow Reimbursement Phase 1		\$ -	\$ 433,410.26
Candelas Medical Escrow Reimbursement Phase 2		\$ -	\$ 1,133,846.62
UMB 2017		\$ -	\$ 3,222.00
IGA W/ CMMD	Traffic Signal Funding (Note 3)	\$ -	\$ 0.00
	Sub Total	\$ 272,150.47	\$ 4,394,034.87
USES			
Contract Commitments			
Current Payables		\$ 16,577.66	\$ 352,869.98
Construction	Contractors, District Portion	\$ -	\$ 1,177,591.36
Construction	Contractors, Developer Portion	\$ -	\$ 108,045.99
Consultants	Consulting Contracts	\$ -	\$ 254,157.68
	Sub Total	\$ 16,577.66	\$ 1,892,665.01
General Fund Total			
General Fund Surplus/Deficit		\$65,955.00	
BALANCE		\$ 321,527.81	\$ 2,501,369.86

ADJUSTMENTS TO CASH POSITION

	Notes	General	Capital
Balance Before Adjustments		\$ 321,527.81	\$ 2,501,369.86
Public Improvements Surety	Jefferson County (Note 4)	\$ -	\$ -
Foothills Church	Reimbursement (Note 5)	\$ -	\$ -
Public Improvement Surety	City of Arvada (Note 6)	\$ -	\$ -
ADJUSTED BALANCE		\$ 321,527.81	\$ 2,501,369.86

GRAND TOTAL ADJUSTED BALANCE \$ 2,822,897.67
PRIOR MONTH GRAND TOTAL \$ 643,931.34
CHANGE \$ 2,178,966.33

EXPLANATION OF CHANGE TO CASH POSITION SINCE PRIOR MONTH

Expense Category	May	June	Change
Current Payables			\$ 369,447.64
Less General Fund			\$ (16,577.66)
Subtotal			\$ 352,869.98
Commitments			
Attachment D			
Contractors, District Portion	\$ 1,431,083.27	\$ 1,177,591.36	\$ (253,491.91)
Contractors, Developer Portion	\$ 113,460.99	\$ 108,045.99	\$ (5,415.00)
Consulting Contracts	\$ 315,378.25	\$ 254,157.68	\$ (61,220.57)
Subtotal			\$ (320,127.48)
Net Increase/Decrease to Commitments Since Prior Month			\$ 32,742.50
	Interest Income		\$ (268.28)
	Bank Charges		\$ -
	Corrected Candelas Medical Ph 1 & 2 Contingency Error		\$ -
	Xcel Payments		\$ 132.42
	Change in Capital, not certified by Engineer		\$ (4,595.00)
	General Fund Property taxes		\$ (1,645.95)
	Loan Proceeds		\$ (2,542,438.68)
	UMB invoice - Debt invoice		\$ (3,500.00)
	6/8/2020 COI checks		\$ 323,115.00
	Check #10766		\$ -
	Change in General Fund Forecast		\$ 914.00
	General Fund Payable		\$ 16,577.66
	Total Adjustments for Reconciliation		\$ (2,178,966.33)
	Out of Balance Amount		\$ 0.00

Attachment A

Jefferson Center Metropolitan District No. 1
June 2020 Expenditures

Vendor	Description	Invoice Number	Invoice Date	Invoiced Amount	District Expenditures	Non Eligible Expenses
BrightView Landscape Development	Landscape & Irrigation Improvements	Pay Application #16	5/25/20	\$ 72,113.95	\$ 72,113.95	\$ -
Butler Snow	Loan Issue	Need	Need	\$ 15,000.00	\$ 15,000.00	\$ -
Colorado Community Media	Legal Notice	Need	4/17/20	\$ 21.36	\$ 21.36	\$ -
Environmental Design	Grounds Services	125437	12/1/2019	\$ 1,533.33	\$ 1,533.33	\$ -
Environmental Design	Snow Removal	125764	1/2/2020	\$ 675.00	\$ 675.00	\$ -
Environmental Design	Grounds Services	127493	3/1/2020	\$ 1,533.00	\$ 1,533.00	\$ -
Environmental Design	Snow Removal	127948	3/21/2020	\$ 450.00	\$ 450.00	\$ -
Environmental Design	Grounds Services	129956	6/1/2020	\$ 2,258.07	\$ 2,258.07	\$ -
Galloway & Company, Inc.	Design Engineering	90835	5/15/2020	\$ 31.25	\$ 31.25	\$ -
Galloway & Company, Inc.	Design Engineering	90836	5/15/2020	\$ 3,755.00	\$ 3,755.00	\$ -
Galloway & Company, Inc.	Design Engineering	90837	5/15/2020	\$ 4,207.50	\$ 4,207.50	\$ -
GS Quality Welding	Aluminum Prefabricated Railing	379	6/8/2020	\$ 3,700.00	\$ 3,700.00	\$ -
IDES LLC	District Engineering Management	08546	5/31/2020	\$ 11,241.11	\$ 11,241.11	\$ -
Kelley Trucking Inc.	Candelas Medical Phase 2 Earthwork	Pay Application #8	5/25/2020	\$ 42,917.30	\$ 37,502.30	\$ 5,415.00
Kimley-Horn	Traffic Impact Study	16478469	5/31/2020	\$ 11,760.00	\$ 11,760.00	\$ -
Martin/Martin, Inc	Engineering	17.0684-00025	5/25/2020	\$ 8,983.75	\$ 8,983.75	\$ -
Martin/Martin, Inc	Engineering	17.0723-00029	5/25/2020	\$ 4,391.40	\$ 4,391.40	\$ -
Martin/Martin, Inc	Engineering	17.0723-00030	5/25/2020	\$ 3,330.00	\$ 3,330.00	\$ -
Martin/Martin, Inc	Engineering	17.0725-00021	5/25/2020	\$ 6,942.20	\$ 6,942.20	\$ -
Martin/Martin, Inc	Engineering	20.0287-00003	5/28/2020	\$ 2,452.50	\$ 2,452.50	\$ -
Martin/Martin, Inc	Engineering	20.0287-00004	5/28/2020	\$ 1,170.00	\$ 1,170.00	\$ -
Martin/Martin, Inc	Engineering	20.0465-00001	5/25/2020	\$ 630.00	\$ 630.00	\$ -
McGeady Becher	Legal - Minutes / Board Meetings	599-0004	5/31/2020	\$ 2,729.50	\$ 2,729.50	\$ -
McGeady Becher	Legal - Insurance	599-0006	5/31/2020	\$ 118.00	\$ 118.00	\$ -
McGeady Becher	Legal - Directors' Oaths & Bonds	599-0014	5/31/2020	\$ 66.00	\$ 66.00	\$ -
McGeady Becher	Legal - Audits	599-0015	5/31/2020	\$ 504.00	\$ 504.00	\$ -
McGeady Becher	Legal - Conflict of Interest	599-0019	5/31/2020	\$ 204.50	\$ 204.50	\$ -
McGeady Becher	Legal - Official Records Maintenance	599-0299	5/31/2020	\$ 12.50	\$ 12.50	\$ -
McGeady Becher	Legal - Indiana Street Escrow IGA, Mountains Shadows	599-0315	5/31/2020	\$ 296.00	\$ 296.00	\$ -
McGeady Becher	Legal - Jefferson Parkway Negotiations, Arvada	599-0324	5/31/2020	\$ 810.00	\$ 810.00	\$ -
McGeady Becher	Legal - Organization and Formation	599-1101	5/31/2020	\$ 445.50	\$ 445.50	\$ -
McGeady Becher	Legal - Organization and Formation, New Districts	599-1102	5/31/2020	\$ 29.50	\$ 29.50	\$ -
McGeady Becher	Legal - Facilities Funding & Acquisition, CCLLC	599-2123	5/31/2020	\$ 737.50	\$ 737.50	\$ -
McGeady Becher	Legal - On-Site Fac Funding & Acquisition, Candelas Point	599-2126	5/31/2020	\$ 544.50	\$ 544.50	\$ -
McGeady Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	5/31/2020	\$ 29.50	\$ 29.50	\$ -
Norris Design, Inc.	Master Planning & Graphics	01-58671	5/31/2020	\$ 390.00	\$ 390.00	\$ -
NRE Excavating Inc.	Candelas Medical Phase 2 Utilities	Pay Application #1	5/25/2020	\$ 53,288.35	\$ 53,288.35	\$ -
Premier Earthworks & Infrastructure	Grading, Utilities, & Concrete (Candelas Point, Candelas Medical, & Kings North)	Pay Application #22	5/25/2020	\$ 86,887.31	\$ 86,887.31	\$ -
Papillon, LLC	District Management	1057	5/28/2020	\$ 9,401.82	\$ 9,401.82	\$ -
SDMS	District Expenses	JCMD1 - 00	5/31/2020	\$ 137.90	\$ 137.90	\$ -
SDMS	Board Meetings	JCMD1 - 01	5/31/2020	\$ 1,036.00	\$ 1,036.00	\$ -
SDMS	Management Matters	JCMD1 - 02	5/31/2020	\$ 112.00	\$ 112.00	\$ -
SDMS	Record Management	JCMD1 - 03	5/31/2020	\$ 84.00	\$ 84.00	\$ -
SDMS	Election Matters	JCMD1 - 08	5/31/2020	\$ 224.00	\$ 224.00	\$ -
SDMS	Financial Matters	JCMD1 - 09	5/31/2020	\$ 56.00	\$ 56.00	\$ -
SDMS	Website Design/Maintenance	JCMD1 - 24	5/31/2020	\$ 47.50	\$ 47.50	\$ -
S&S Striping and Signage	Signage	2896	11/25/2019	\$ 400.00	\$ 400.00	\$ -
SWAP LLC	Storm Water Management	SWAP05.39	5/31/2020	\$ 4,178.04	\$ 4,178.04	\$ -
TST, Inc	Sanitary Sewer Flow Update	32469	5/15/2020	\$ 3,281.00	\$ 3,281.00	\$ -
UMB Bank, N/A	Admin Fees	Need	6/4/2020	\$ 500.00	\$ 500.00	\$ -
UMB Bank, N/A	Account Services	Need	6/11/2020	\$ 3,800.00	\$ 3,800.00	\$ -
TOTALS				\$369,447.64	\$364,032.64	\$ 5,415.00

Note 1: Operating and Maintenance Expenditures are not reviewed or verified by IDES, but are included to show total District expenditures for the month.

Note 2: Grading for Kelley Trucking was \$10,830.00. \$5,415.00 of Grading is District Eligible and \$5,415.00 is Non Eligible.

Summary of Previous Expenditures

Description	Invoiced Amount	District Portion	Developer Portion
January 2017	\$337,753.11	\$337,753.11	\$0.00
February-March 2017	\$116,080.01	\$116,080.01	\$0.00
April 2017	\$75,005.08	\$75,005.08	\$0.00
May 2017	\$57,781.98	\$57,781.98	\$0.00
June 2017	\$261,915.95	\$261,915.95	\$0.00
July 2017	\$266,824.36	\$266,824.36	\$0.00
August 2017	\$364,857.30	\$364,857.30	\$0.00
September 2017	\$340,314.01	\$340,314.01	\$0.00
October 2017	\$838,218.91	\$838,218.91	\$0.00
November 2017	\$888,004.91	\$888,004.91	\$0.00
December 2017	\$1,208,041.62	\$1,208,041.62	\$0.00
January 2018	\$760,267.53	\$760,267.53	\$0.00
February 2018	\$939,099.20	\$939,099.20	\$0.00
March 2018	\$694,085.71	\$694,085.71	\$0.00
April 2018	\$827,383.01	\$827,383.01	\$0.00
May 2018	\$382,771.64	\$382,771.64	\$0.00
June 2018	\$339,925.95	\$339,925.95	\$0.00
July 2018	\$856,161.45	\$529,086.02	\$327,075.43
August 2018	\$519,684.00	\$462,220.92	\$57,463.08
September 2018	\$389,595.70	\$327,889.63	\$61,706.07
October 2018	\$228,840.41	\$171,908.57	\$56,931.84
November 2018	\$749,718.53	\$708,861.25	\$40,857.28
December 2018 - January 2019	\$1,230,066.43	\$1,151,816.67	\$78,249.76
February 2019	\$278,928.38	\$266,096.45	\$12,831.93
March 2019	\$698,469.84	\$652,102.11	\$46,367.73
April 2019	\$803,521.05	\$756,683.29	\$46,837.76
May 2019	\$536,182.92	\$425,132.62	\$111,050.30
June 2019	\$771,189.76	\$768,047.76	\$3,142.00
July 2019	\$284,197.11	\$284,197.11	\$0.00
August 2019	\$469,632.07	\$469,632.07	\$0.00
September 2019	\$396,712.41	\$388,404.57	\$8,307.84
October 2019	\$273,917.13	\$269,494.88	\$4,422.25
November 2019	\$615,452.49	\$599,820.91	\$15,631.58
December 2019	\$682,556.83	\$542,504.05	\$140,052.78
January 2020	\$773,963.90	\$488,995.98	\$284,967.92
February 2020	\$1,167,673.53	\$798,368.25	\$369,305.28
March 2020	\$496,421.09	\$338,423.36	\$157,997.73
April 2020	\$202,212.02	\$162,345.74	\$39,866.28
May 2020	\$235,045.54	\$235,045.54	\$0.00
June 2020 (Current)	\$369,447.64	\$364,032.64	\$5,415.00
Total	\$21,727,920.51	\$19,859,440.67	\$1,868,479.84

Attachment B

**Jefferson Center Metropolitan District No. 1
June 2020 Expenditures
By Category**

Category	Description	District Expenditures	Non-Eligible Expenditures
Construction			
01	Mobilization	\$5,724.00	\$0.00
02	Insurance	\$0.00	\$0.00
03	Bonds	\$13,500.00	\$0.00
04	Bonds (Project Financing)	\$0.00	\$0.00
05	Fees/Permits	\$0.00	\$0.00
06	Grading	\$5,700.00	\$5,700.00
07	Box Culvert/Bridges	\$0.00	\$0.00
08	Erosion Control	\$41,708.16	\$0.00
09	Sanitary Sewer	\$32,355.00	\$0.00
10	Sanitary Sewer Services	\$0.00	\$0.00
11	Waterline	\$0.00	\$0.00
12	Waterline Services	\$0.00	\$0.00
13	Storm Sewer/Drainage	\$0.00	\$0.00
14	Concrete	\$33,889.84	\$0.00
15	Paving	\$30,856.85	\$0.00
16	Roadway Signage and Striping (not Monumentation)	\$19,181.58	\$0.00
17	Monumentation and Walls	\$0.00	\$0.00
18	Landscaping and Fencing	\$77,034.42	\$0.00
19	Construction-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
20	Transportation (Parking Lots, P&R, bus stop, etc.)	\$0.00	\$0.00
21	Dry Utility Service Infrastructure and Services	\$0.00	\$0.00
22	Dry Utility Substation (Power, Cell, Cable, etc.)	\$0.00	\$0.00
23	Traffic Lights/Signalization	\$0.00	\$0.00
24	Fire Protection/Fire Station	\$0.00	\$0.00
25	Mosquito Control	\$0.00	\$0.00
26	Parks & Rec	\$0.00	\$0.00
27	TV Relay and Translation	\$0.00	\$0.00
49	Retainage	-\$13,146.94	-\$285.00
Subtotal Construction		\$246,802.91	\$5,415.00
Consulting			
60	Legal Services	\$2,417.50	\$0.00
61	District Management	\$11,241.11	\$0.00
62	District Management (Papillon)	\$9,401.82	\$0.00
63	Planning/Engineering	\$48,043.60	\$0.00
64	Geotechnical/Testing	\$0.00	\$0.00
65	Survey	\$10,370.00	\$0.00
66	Stormwater Management	\$4,178.04	\$0.00
67	Misc. Professional Services	\$15,000.00	\$0.00
68	Fees/Permits	\$0.00	\$0.00
69	Professional-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
70	Real Estate and ROW Acquisitions	\$0.00	\$0.00
Subtotal Consulting		\$100,652.07	\$0.00
Operating and Maintenance Expenditures		\$16,577.66	\$0.00
Total		\$364,032.64	\$5,415.00

Attachment C

**Jefferson Center Metropolitan District No. 1
Pre-Bond Budget**

	Item		Post Bond Committed Costs	Available Per Dev/ETR	Uncommitted SCL Escrow	Traffic Signal Summary
Available to Fund Commitments						
	Available Funds; First Bank and UMB			\$ 2,826,777.99		
	SCL Escrow					
	Phase 1				\$ 213,474.91	
	Contingency				\$ 219,935.35	
	Phase 2;				\$ 809,732.02	
	Contingency				\$ 324,114.60	
	Traffic Signal					\$ 421,206.51
Payables						
	Misc Infrastructure - CP, KN			\$ (155,410.72)		
	SCL Escrow					
	Phase 1				\$ (154,541.96)	
	Phase 2				\$ (42,917.30)	
Commitments						
	Misc Infrastructure - CP, KN & Consultants			\$ (468,528.31)		
	SCL Escrow					
	Phase 1				\$ (230,410.75)	
	Phase 2;				\$ (115,236.97)	
				\$ 2,202,838.96	\$ 1,024,149.90	\$ 421,206.51
Candelas Medical						
	NRE Contract	\$ 725,619.00			\$ 725,619.00	
	Retaining Wall Bid Package					
	Phase 1					
	Miller Wall Contract	\$ 1,077,183.00	\$ 1,077,183.00			
	Fence & Post Sleeves	\$ 33,075.00	\$ 33,075.00			
	Testing					
	Other Costs					
	Phase 2					
	Miller Wall Contract	\$ 1,299,244.65	\$ 1,299,244.65			
	Fence & Post Sleeves	\$ 39,375.00	\$ 39,375.00			
	Testing					
	Other Costs					
Traffic Signal - Intersection						
	Indiana & Candelas Parkway					
	KECI Contract	\$ 236,938.00				\$ 236,938.00
	Candelas & West 91st					
	WL Balance - 2021	\$ 183,417.00	\$ 183,417.00			
Martin/Martin Design Contracts						
	North Indiana					
	Indiana Widening	\$ 98,400.00	\$ 98,400.00			
	Secondary Design	\$ 247,000.00	\$ 247,000.00			
	Initial approved before bond	\$ 100,000.00	\$ 100,000.00			
	Other Costs					
	SWCA	\$ 3,000.00		\$ 3,000.00		
	Hwy 72 - Taylor Morrison	\$ 164,800.00	\$ 164,800.00			
Kimley Horn						
	Candelas Area Traffic Study	\$ 10,000.00		\$ 10,000.00		
	North Indiana	\$ 2,500.00	\$ 2,500.00			
	Taylor Morrison	\$ 2,500.00	\$ 2,500.00			
		\$ 4,223,051.65	\$ 3,247,494.65	\$ 13,000.00	\$ 725,619.00	\$ 236,938.00
TOTALS						
				\$ 2,189,838.96	\$ 298,530.90	\$ 184,268.51

Attachment D

Jefferson Center Metropolitan District No. 1
June 2020 Expenditures
Candelas Subdivisions Contract Summary To Date

Contractors (District Portion)

Contractor (Vendor Number)	Contract (District)	Change Orders (District)	Total Contract (District)	Amount Paid (District)	Remaining (District)	Comments
(18) Premier Earthworks & Infrastructure (Subdivisons)						
Candelas Point	\$2,856,963.93	\$474,880.44	\$3,331,844.37	\$3,165,252.14	\$166,592.23	Through Pay App #22; CO #32
Candelas Medical	\$1,590,950.26	\$515,930.24	\$2,106,880.50	\$1,933,043.93	\$173,836.57	Through Pay App #22; CO #32
Kings North	\$796,908.07	\$47,080.79	\$843,988.86	\$801,789.41	\$42,199.44	Through Pay App #22; CO #32
(24) BrightView Landscape						
Candelas Point	\$312,133.53	\$2,986.00	\$315,119.53	\$299,364.32	\$15,755.21	Through Pay App #16; CO #3
Candelas Medical	\$115,399.33	\$8,216.00	\$123,615.33	\$92,748.67	\$30,866.66	Through Pay App #16; CO #3
Kings North	\$44,576.69	\$5,965.00	\$50,541.69	\$44,169.26	\$6,372.43	Through Pay App #16; CO #3
(36) Kelley Trucking	\$1,241,330.73	\$295,032.16	\$1,536,362.89	\$1,477,174.72	\$59,188.17	
(38) Hogan Action Services	\$28,600.00	\$10,450.00	\$39,050.00	\$28,600.00	\$10,450.00	
(41) NRE Excavating - Candelas Medical Phase 2 Utilities	\$725,619.00	\$0.00	\$725,619.00	\$53,288.35	\$672,330.65	
(42) GS Quality Welding - Railing Installation	\$3,700.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	
Total Contracts (District Portion)	\$8,378,631.26	\$1,395,588.63	\$9,774,219.89	\$8,596,628.53	\$1,177,591.36	
Previous Month's Total			\$9,774,219.89			
Increase or Decrease			\$0.00			

Contractors (Developer Portion)

Contractor (Vendor Number)	(Developer)	(Developer)	(Developer)	(Developer)	(Developer)	Comments
(36) Kelley Trucking	\$778,638.14	\$252,541.57	\$1,031,179.71	\$975,130.91	\$56,048.80	
(18) Premier Earthworks & Infrastructure (Subdivisons)						
Candelas Point	\$255,150.15	\$99,107.15	\$354,257.30	\$336,544.43	\$17,712.86	Through Pay App #22; CO #32
Candelas Medical	\$88,510.68	\$144,920.62	\$233,431.30	\$207,723.78	\$25,707.52	Through Pay App #22; CO #32
Kings North	\$171,536.09	\$0.00	\$171,536.09	\$162,959.28	\$8,576.80	Through Pay App #22; CO #32
Xcel Energy (Gas)						CDC
(31) Church Ranch	\$4,438.79	\$0.00	\$4,438.79	\$4,438.79	\$0.00	
(32) CMT Excavating Company	\$12,560.00	\$0.00	\$12,560.00	\$12,560.00	\$0.00	
Total Contracts (Developer Portion)	\$1,310,833.84	\$496,569.34	\$1,807,403.18	\$1,699,357.19	\$108,045.99	
Previous Month's Total			\$1,807,403.18			
Increase or Decrease			\$0.00			

PEI Contract Totals (District & Developer)

Contractor (Vendor Number)	TOTAL	TOTAL	TOTAL	TOTAL	Remaining TOTAL	Comments
(18) Premier Earthworks & Infrastructure (Subdivisons)	\$5,760,019.16	\$1,281,919.24	\$7,041,938.40	\$6,607,312.97	\$434,625.43	Through Pay App #22; CO #32

Consultants

Consultant (Vendor Number)	TO #	Total Task Order Amount	Amount Paid	Remaining
Retaining Wall Redesign	8	\$2,000.00	\$600.00	\$1,400.00
MSE Wall Design and Plans/Construction Observation - Phase II	12	\$9,000.00	\$6,500.00	\$2,500.00
Candelas Medical Phase 2 Grading	13	\$31,585.00	\$19,724.00	\$11,861.00
(02) CTL Thompson, Inc.	Total	\$143,794.00	\$128,033.00	\$15,761.00
On-Call Survey	2	\$57,000.00	\$53,625.52	\$3,374.48
SCL Landscape Design	5	\$24,000.00	\$15,699.60	\$8,300.40
Additional Survey & Construction Staking Quotes	13	\$2,250.00	\$0.00	\$2,250.00
Candelas Point Design	15	\$54,329.00	\$53,294.00	\$1,035.00
(04) Galloway & Company	Total	\$475,457.07	\$460,497.19	\$14,959.88
District Oversight - Candelas Medical Ph 2	9	\$96,715.00	\$85,473.88	\$11,241.12
(05) IDES	Total	\$510,781.00	\$499,539.88	\$11,241.12
Candelas Point Traffic Signal Design	4	\$3,500.00	\$1,980.00	\$1,520.00
Traffic Impact Study	9	\$14,700.00	\$11,760.00	\$2,940.00
(06) Kimley-Horn	Total	\$72,650.00	\$68,190.00	\$4,460.00
SCL Medical	2	\$240,534.00	\$229,897.21	\$10,636.79
Additional Legal Services	7	\$38,000.00	\$32,977.04	\$5,022.96
On-Call Survey	8	\$20,500.00	\$14,192.50	\$6,307.50
Jefferson Pkwy Coordination	9	\$43,000.00	\$34,025.75	\$8,974.25
Grading Analysis	10	\$62,900.00	\$55,055.46	\$7,844.54
Big Dry Creek at Indiana	14	\$20,000.00	\$19,978.75	\$21.25
Layout of new ROW, Place White Lid for Panels at each Tee Post, 2" PVC	16	\$4,100.00	\$2,968.84	\$1,131.16
Candelas/Indiana Intersection Modifications	19	\$13,700.00	\$8,938.90	\$4,761.10
Candelas Medical/Big Dry Creek Floodplan	20	\$11,500.00	\$7,890.00	\$3,610.00
Grading/Earthwork/Taylor Morrison Parcels	21	\$25,000.00	\$24,500.00	\$500.00
Indiana & Highway 72	22	\$64,500.00	\$7,872.50	\$56,627.50
Candelas Indiana Widening	23	\$50,000.00	\$630.00	\$49,370.00
Colorado Highway 72 Widening	24	\$25,000.00	\$0.00	\$25,000.00
(08) Martin/Martin	Total	\$815,139.83	\$635,332.78	\$179,807.05
Candelas Master Planning and Graphics	3	\$15,000.00	\$8,904.27	\$6,095.73
(27) Norris Design	Total	\$52,000.00	\$45,904.27	\$6,095.73
Management - Candelas Point	1-2	\$357,605.49	\$346,682.63	\$10,922.86
Management - Indiana/Misc.	1-2	\$76,629.74	\$74,289.13	\$2,340.61
Management - Kings North	1-2	\$76,629.74	\$74,289.13	\$2,340.61
Management - Candelas Medical	1-2	\$93,677.22	\$92,057.55	\$1,619.67
(12) Papillon	Total	\$604,542.19	\$587,318.45	\$17,223.74
Replace Signs at Kings North	1	\$400.00	\$400.00	\$0.00
(40) S&S Signage and Striping	Total	\$400.00	\$400.00	\$0.00
Erosion Control Management - Candelas Point	1-2	\$45,500.00	\$43,831.89	\$1,668.11
Erosion Control Management - Kings North	1-2	\$7,000.00	\$6,743.37	\$256.63
Erosion Control Management - Candelas Medical	1-2	\$17,500.00	\$15,859.97	\$1,640.03
(10) SWAP	Total	\$70,000.00	\$66,435.23	\$3,564.77
Candelas Environmental Permitting	1	\$7,000.00	\$6,555.15	\$444.85
(33) SWCA	Total	\$7,000.00	\$6,555.15	\$444.85
Sanitary Sewer Flow Update	1	\$29,700.00	\$29,102.60	\$597.40
(26) TST, Inc.	Total	\$32,450.00	\$31,852.60	\$597.40
Erosion Control - Candelas Point	1-5	\$95,623.13	\$95,623.13	\$0.00
Erosion Control - Kings North	1-5	\$59,711.25	\$59,711.11	\$0.14
Erosion Control - Candelas Medical	1-5	\$31,778.12	\$31,776.12	\$2.00
(11) Wyoco Erosion Control	Total	\$187,112.50	\$187,110.36	\$2.14
Total of All Agreements		\$2,999,100.76	\$2,739,396.91	\$254,157.68
Previous Month's Total		\$2,983,775.76		
Increase or Decrease		\$15,325.00		

**Jefferson Center
Metro District No. 1**

**District Expenditures
Verification
For
May 2020**

May 26, 2020

Jefferson Center Metropolitan District No. 1
Attn: Board of Directors
141 Union Blvd., Suite 150
Lakewood, CO 80228

DISTRICT ENGINEER'S VERIFICATION OF IMPROVEMENTS AND EXPENDITURES PAID BY JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

VERIFICATION FOR MAY 2020

INTRODUCTION

Independent District Engineering Services, LLC (Engineer) was hired by the Jefferson Center Metropolitan District No. 1 (District) to provide verification of expenditures of the District related to District contracts associated with improvements and services (District Expenditures) for the Candelas Development located in the City of Arvada, Colorado (Project). Some of the District contracts may have expenditures for both District-eligible and non-eligible improvements and services. This document summarizes the engineer's approach and findings for such expenditures.

ACTIVITIES CONDUCTED

To provide verification of District Expenditures, a review of the relevant District contracts, invoices and pay applications submitted to the District was performed. These were invoices and pay applications submitted to the District and run through the District invoice process. Invoices which are paid through General or Debt Fund categories were not reviewed but are shown as Operating and Maintenance Expenditures to reflect the grand total of District expenditures for the month. A Contract Summary is also provided, detailing contract amounts and balances through this period. Additionally, any invoices withheld from payment are also summarized. A Cost Share summary is also provided, detailing Mountain Shadows and Foothills Church reimbursement participation breakdown.

SUMMARY AND RECOMMENDATION

After completing the activities identified, in our professional opinion, we have concluded the following:

1. At this time and based upon the information provided, we find **\$364,032.64** of the District Expenditures were appropriately classified as District Eligible Expenses.
2. At this time and based upon the information provided, we find **\$5,415.00** of the District Expenditures were appropriately classified as Non-Eligible Expenses.

Should you have any questions or require further information please feel free to contact me.

Respectfully Submitted,
Independent District Engineering Services, LLC

Brandon Collins, PE

Brandon Collins, PE
Attachments

Attachments

A - District Expenditures Summary

B - District Expenditures Detail

C - Pre-Bond Budget

D - Contract Summary

Attachment A

Jefferson Center Metropolitan District No. 1
June 2020 Expenditures

Vendor	Description	Invoice Number	Invoice Date	Invoiced Amount	District Expenditures	Non Eligible Expenses
BrightView Landscape Development	Landscape & Irrigation Improvements	Pay Application #16	5/25/20	\$ 72,113.95	\$ 72,113.95	\$ -
Butler Snow	Loan Issue	Need	Need	\$ 15,000.00	\$ 15,000.00	\$ -
Colorado Community Media	Legal Notice	Need	4/17/20	\$ 21.36	\$ 21.36	\$ -
Environmental Design	Grounds Services	125437	12/1/2019	\$ 1,533.33	\$ 1,533.33	\$ -
Environmental Design	Snow Removal	125764	1/2/2020	\$ 675.00	\$ 675.00	\$ -
Environmental Design	Grounds Services	127493	3/1/2020	\$ 1,533.00	\$ 1,533.00	\$ -
Environmental Design	Snow Removal	127948	3/21/2020	\$ 450.00	\$ 450.00	\$ -
Environmental Design	Grounds Services	129956	6/1/2020	\$ 2,258.07	\$ 2,258.07	\$ -
Galloway & Company, Inc.	Design Engineering	90835	5/15/2020	\$ 31.25	\$ 31.25	\$ -
Galloway & Company, Inc.	Design Engineering	90836	5/15/2020	\$ 3,755.00	\$ 3,755.00	\$ -
Galloway & Company, Inc.	Design Engineering	90837	5/15/2020	\$ 4,207.50	\$ 4,207.50	\$ -
GS Quality Welding	Aluminum Prefabricated Railing	379	6/8/2020	\$ 3,700.00	\$ 3,700.00	\$ -
IDES LLC	District Engineering Management	08546	5/31/2020	\$ 11,241.11	\$ 11,241.11	\$ -
Kelley Trucking Inc.	Candelas Medical Phase 2 Earthwork	Pay Application #8	5/25/2020	\$ 42,917.30	\$ 37,502.30	\$ 5,415.00
Kimley-Horn	Traffic Impact Study	16478469	5/31/2020	\$ 11,760.00	\$ 11,760.00	\$ -
Martin/Martin, Inc	Engineering	17.0684-00025	5/25/2020	\$ 8,983.75	\$ 8,983.75	\$ -
Martin/Martin, Inc	Engineering	17.0723-00029	5/25/2020	\$ 4,391.40	\$ 4,391.40	\$ -
Martin/Martin, Inc	Engineering	17.0723-00030	5/25/2020	\$ 3,330.00	\$ 3,330.00	\$ -
Martin/Martin, Inc	Engineering	17.0725-00021	5/25/2020	\$ 6,942.20	\$ 6,942.20	\$ -
Martin/Martin, Inc	Engineering	20.0287-00003	5/28/2020	\$ 2,452.50	\$ 2,452.50	\$ -
Martin/Martin, Inc	Engineering	20.0287-00004	5/28/2020	\$ 1,170.00	\$ 1,170.00	\$ -
Martin/Martin, Inc	Engineering	20.0465-00001	5/25/2020	\$ 630.00	\$ 630.00	\$ -
McGeedy Becher	Legal - Minutes / Board Meetings	599-0004	5/31/2020	\$ 2,729.50	\$ 2,729.50	\$ -
McGeedy Becher	Legal - Insurance	599-0006	5/31/2020	\$ 118.00	\$ 118.00	\$ -
McGeedy Becher	Legal - Directors' Oaths & Bonds	599-0014	5/31/2020	\$ 66.00	\$ 66.00	\$ -
McGeedy Becher	Legal - Audits	599-0015	5/31/2020	\$ 504.00	\$ 504.00	\$ -
McGeedy Becher	Legal - Conflict of Interest	599-0019	5/31/2020	\$ 204.50	\$ 204.50	\$ -
McGeedy Becher	Legal - Official Records Maintenance	599-0299	5/31/2020	\$ 12.50	\$ 12.50	\$ -
McGeedy Becher	Legal - Indiana Street Escrow IGA, Mountains Shadows	599-0315	5/31/2020	\$ 296.00	\$ 296.00	\$ -
McGeedy Becher	Legal - Jefferson Parkway Negotiations, Arvada	599-0324	5/31/2020	\$ 810.00	\$ 810.00	\$ -
McGeedy Becher	Legal - Organization and Formation	599-1101	5/31/2020	\$ 445.50	\$ 445.50	\$ -
McGeedy Becher	Legal - Organization and Formation, New Districts	599-1102	5/31/2020	\$ 29.50	\$ 29.50	\$ -
McGeedy Becher	Legal - Facilities Funding & Acquisition, CCLLC	599-2123	5/31/2020	\$ 737.50	\$ 737.50	\$ -
McGeedy Becher	Legal - On-Site Fac Funding & Acquisition, Candelas Point	599-2126	5/31/2020	\$ 544.50	\$ 544.50	\$ -
McGeedy Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	5/31/2020	\$ 29.50	\$ 29.50	\$ -
Norris Design, Inc.	Master Planning & Graphics	01-58671	5/31/2020	\$ 390.00	\$ 390.00	\$ -
NRE Excavating Inc.	Candelas Medical Phase 2 Utilities	Pay Application #1	5/25/2020	\$ 53,288.35	\$ 53,288.35	\$ -
Premier Earthworks & Infrastructure	Grading, Utilities, & Concrete (Candelas Point, Candelas Medical, & Kings North)	Pay Application #22	5/25/2020	\$ 86,887.31	\$ 86,887.31	\$ -
Papillon, LLC	District Management	1057	5/28/2020	\$ 9,401.82	\$ 9,401.82	\$ -
SDMS	District Expenses	JCMD1 - 00	5/31/2020	\$ 137.90	\$ 137.90	\$ -
SDMS	Board Meetings	JCMD1 - 01	5/31/2020	\$ 1,036.00	\$ 1,036.00	\$ -
SDMS	Management Matters	JCMD1 - 02	5/31/2020	\$ 112.00	\$ 112.00	\$ -
SDMS	Record Management	JCMD1 - 03	5/31/2020	\$ 84.00	\$ 84.00	\$ -
SDMS	Election Matters	JCMD1 - 08	5/31/2020	\$ 224.00	\$ 224.00	\$ -
SDMS	Financial Matters	JCMD1 - 09	5/31/2020	\$ 56.00	\$ 56.00	\$ -
SDMS	Website Design/Maintenance	JCMD1 - 24	5/31/2020	\$ 47.50	\$ 47.50	\$ -
S&S Striping and Signage	Signage	2896	11/25/2019	\$ 400.00	\$ 400.00	\$ -
SWAP LLC	Storm Water Management	SWAP05.39	5/31/2020	\$ 4,178.04	\$ 4,178.04	\$ -
TST, Inc	Sanitary Sewer Flow Update	32469	5/15/2020	\$ 3,281.00	\$ 3,281.00	\$ -
UMB Bank, N/A	Admin Fees	Need	6/4/2020	\$ 500.00	\$ 500.00	\$ -
UMB Bank, N/A	Account Services	Need	6/11/2020	\$ 3,800.00	\$ 3,800.00	\$ -
TOTALS				\$369,447.64	\$364,032.64	\$ 5,415.00

Note 1: Operating and Maintenance Expenditures are not reviewed or verified by IDES, but are included to show total District expenditures for the month.

Note 2: Grading for Kelley Trucking was \$10,830.00. \$5,415.00 of Grading is District Eligible and \$5,415.00 is Non Eligible.

Summary of Previous Expenditures

Description	Invoiced Amount	District Portion	Developer Portion
January 2017	\$337,753.11	\$337,753.11	\$0.00
February-March 2017	\$116,080.01	\$116,080.01	\$0.00
April 2017	\$75,005.08	\$75,005.08	\$0.00
May 2017	\$57,781.98	\$57,781.98	\$0.00
June 2017	\$261,915.95	\$261,915.95	\$0.00
July 2017	\$266,824.36	\$266,824.36	\$0.00
August 2017	\$364,857.30	\$364,857.30	\$0.00
September 2017	\$340,314.01	\$340,314.01	\$0.00
October 2017	\$838,218.91	\$838,218.91	\$0.00
November 2017	\$888,004.91	\$888,004.91	\$0.00
December 2017	\$1,208,041.62	\$1,208,041.62	\$0.00
January 2018	\$760,267.53	\$760,267.53	\$0.00
February 2018	\$939,099.20	\$939,099.20	\$0.00
March 2018	\$694,085.71	\$694,085.71	\$0.00
April 2018	\$827,383.01	\$827,383.01	\$0.00
May 2018	\$382,771.64	\$382,771.64	\$0.00
June 2018	\$339,925.95	\$339,925.95	\$0.00
July 2018	\$856,161.45	\$529,086.02	\$327,075.43
August 2018	\$519,684.00	\$462,220.92	\$57,463.08
September 2018	\$389,595.70	\$327,889.63	\$61,706.07
October 2018	\$228,840.41	\$171,908.57	\$56,931.84
November 2018	\$749,718.53	\$708,861.25	\$40,857.28
December 2018 - January 2019	\$1,230,066.43	\$1,151,816.67	\$78,249.76
February 2019	\$278,928.38	\$266,096.45	\$12,831.93
March 2019	\$698,469.84	\$652,102.11	\$46,367.73
April 2019	\$903,521.05	\$756,683.29	\$146,837.76
May 2019	\$536,182.92	\$425,132.62	\$111,050.30
June 2019	\$771,189.76	\$768,047.76	\$3,142.00
July 2019	\$284,197.11	\$284,197.11	\$0.00
August 2019	\$469,632.07	\$469,632.07	\$0.00
September 2019	\$396,712.41	\$388,404.57	\$8,307.84
October 2019	\$273,917.13	\$269,494.88	\$4,422.25
November 2019	\$615,452.49	\$599,820.91	\$15,631.58
December 2019	\$682,556.83	\$542,504.05	\$140,052.78
January 2020	\$773,963.90	\$488,995.98	\$284,967.92
February 2020	\$1,167,673.53	\$798,368.25	\$369,305.28
March 2020	\$496,421.09	\$338,423.36	\$157,997.73
April 2020	\$202,212.02	\$162,345.74	\$39,866.28
May 2020	\$235,045.54	\$235,045.54	\$0.00
June 2020 (Current)	\$369,447.64	\$364,032.64	\$5,415.00
Total	\$21,727,920.51	\$19,859,440.67	\$1,868,479.84

Attachment B

Jefferson Center Metropolitan District No. 1
 June 2020 Expenditures
 By Category

Category	Description	District Expenditures	Non-Eligible Expenditures
Construction			
01	Mobilization	\$5,724.00	\$0.00
02	Insurance	\$0.00	\$0.00
03	Bonds	\$13,500.00	\$0.00
04	Bonds (Project Financing)	\$0.00	\$0.00
05	Fees/Permits	\$0.00	\$0.00
06	Grading	\$5,700.00	\$5,700.00
07	Box Culvert/Bridges	\$0.00	\$0.00
08	Erosion Control	\$41,708.16	\$0.00
09	Sanitary Sewer	\$32,355.00	\$0.00
10	Sanitary Sewer Services	\$0.00	\$0.00
11	Waterline	\$0.00	\$0.00
12	Waterline Services	\$0.00	\$0.00
13	Storm Sewer/Drainage	\$0.00	\$0.00
14	Concrete	\$33,889.84	\$0.00
15	Paving	\$30,856.85	\$0.00
16	Roadway Signage and Striping (not Monumentation)	\$19,181.58	\$0.00
17	Monumentation and Walls	\$0.00	\$0.00
18	Landscaping and Fencing	\$77,034.42	\$0.00
19	Construction-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
20	Transportation (Parking Lots, P&R, bus stop, etc.)	\$0.00	\$0.00
21	Dry Utility Service Infrastructure and Services	\$0.00	\$0.00
22	Dry Utility Substation (Power, Cell, Cable, etc.)	\$0.00	\$0.00
23	Traffic Lights/Signalization	\$0.00	\$0.00
24	Fire Protection/Fire Station	\$0.00	\$0.00
25	Mosquito Control	\$0.00	\$0.00
26	Parks & Rec	\$0.00	\$0.00
27	TV Relay and Translation	\$0.00	\$0.00
49	Retainage	-\$13,146.94	-\$285.00
Subtotal Construction		\$246,802.91	\$5,415.00
Consulting			
60	Legal Services	\$2,417.50	\$0.00
61	District Management	\$11,241.11	\$0.00
62	District Management (Papillon)	\$9,401.82	\$0.00
63	Planning/Engineering	\$48,043.60	\$0.00
64	Geotechnical/Testing	\$0.00	\$0.00
65	Survey	\$10,370.00	\$0.00
66	Stormwater Management	\$4,178.04	\$0.00
67	Misc. Professional Services	\$15,000.00	\$0.00
68	Fees/Permits	\$0.00	\$0.00
69	Professional-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
70	Real Estate and ROW Acquisitions	\$0.00	\$0.00
Subtotal Consulting		\$100,652.07	\$0.00
Operating and Maintenance Expenditures		\$16,577.66	\$0.00
Total		\$364,032.64	\$5,415.00

Attachment C

Jefferson Center Metropolitan District No. 1
Pre-Bond Budget

Item		Post Bond Committed Costs	Available Per Dev/ETR	Uncommitted SCL Escrow	Traffic Signal Summary
Available to Fund Commitments					
Available Funds; First Bank and UMB			\$ 2,826,777.99		
SCL Escrow					
Phase 1				\$ 213,474.91	
Contingency				\$ 219,935.35	
Phase 2;				\$ 809,732.02	
Contingency				\$ 324,114.60	
Traffic Signal					\$ 421,206.51
Payables					
Misc Infrastructure - CP, KN			\$ (155,410.72)		
SCL Escrow					
Phase 1				\$ (154,541.96)	
Phase 2				\$ (42,917.30)	
Commitments					
Misc Infrastructure - CP, KN & Consultants			\$ (468,528.31)		
SCL Escrow					
Phase 1				\$ (230,410.75)	
Phase 2;				\$ (115,236.97)	
			\$ 2,202,838.96	\$ 1,024,149.90	\$ 421,206.51
Candelas Medical					
NRE Contract		\$ 725,619.00		\$ 725,619.00	
Retaining Wall Bid Package					
Phase 1					
Miller Wall Contract		\$ 1,077,183.00	\$ 1,077,183.00		
Fence & Post Sleeves		\$ 33,075.00	\$ 33,075.00		
Testing					
Other Costs					
Phase 2					
Miller Wall Contract		\$ 1,299,244.65	\$ 1,299,244.65		
Fence & Post Sleeves		\$ 39,375.00	\$ 39,375.00		
Testing					
Other Costs					
Traffic Signal - Intersection					
Indiana & Candelas Parkway					
KECI Contract		\$ 236,938.00			\$ 236,938.00
Candelas & West 91st					
WL Balance - 2021		\$ 183,417.00	\$ 183,417.00		
Martin/Martin Design Contracts					
North Indiana					
Indiana Widening		\$ 98,400.00	\$ 98,400.00		
Secondary Design		\$ 247,000.00	\$ 247,000.00		
Initial approved before bond		\$ 100,000.00	\$ 100,000.00		
Other Costs					
SWCA		\$ 3,000.00		\$ 3,000.00	
Hwy 72 - Taylor Morrison		\$ 164,800.00	\$ 164,800.00		
Kimley Horn					
Candelas Area Traffic Study		\$ 10,000.00		\$ 10,000.00	
North Indiana		\$ 2,500.00	\$ 2,500.00		
Taylor Morrison		\$ 2,500.00	\$ 2,500.00		
		\$ 4,223,051.65	\$ 3,247,494.65	\$ 13,000.00	\$ 725,619.00
					\$ 236,938.00
TOTALS			\$ 2,189,838.96	\$ 298,530.90	\$ 184,268.51

Attachment D

Jefferson Center Metropolitan District No. 1
June 2020 Expenditures
Candelas Subdivisions Contract Summary To Date

Contractors (District Portion)

Contractor (Vendor Number)	Contract (District)	Change Orders (District)	Total Contract (District)	Amount Paid (District)	Remaining (District)	Comments
(18) Premier Earthworks & Infrastructure (Subdivisions)						
Candelas Point	\$2,856,963.93	\$474,880.44	\$3,331,844.37	\$3,165,252.14	\$166,592.23	Through Pay App #22; CO #32
Candelas Medical	\$1,590,950.26	\$515,930.24	\$2,106,880.50	\$1,933,043.93	\$173,836.57	Through Pay App #22; CO #32
Kings North	\$796,908.07	\$47,080.79	\$843,988.86	\$801,789.41	\$42,199.44	Through Pay App #22; CO #32
(24) BrightView Landscape						
Candelas Point	\$312,133.53	\$2,986.00	\$315,119.53	\$299,364.32	\$15,755.21	Through Pay App #16; CO #3
Candelas Medical	\$115,399.33	\$8,216.00	\$123,615.33	\$92,748.67	\$30,866.66	Through Pay App #16; CO #3
Kings North	\$44,576.69	\$5,965.00	\$50,541.69	\$44,169.26	\$6,372.43	Through Pay App #16; CO #3
(36) Kelley Trucking	\$1,241,330.73	\$295,032.16	\$1,536,362.89	\$1,477,174.72	\$59,188.17	
(38) Hogan Action Services	\$28,600.00	\$10,450.00	\$39,050.00	\$28,600.00	\$10,450.00	
(41) NRE Excavating - Candelas Medical Phase 2 Utilities	\$725,619.00	\$0.00	\$725,619.00	\$53,288.35	\$672,330.65	
(42) GS Quality Welding - Railing Installation	\$3,700.00	\$0.00	\$3,700.00	\$3,700.00	\$0.00	
Total Contracts (District Portion)	\$8,378,631.26	\$1,395,588.63	\$9,774,219.89	\$8,596,628.53	\$1,177,591.36	
Previous Month's Total			\$9,774,219.89			
Increase or Decrease			\$0.00			

Contractors (Developer Portion)

Contractor (Vendor Number)	(Developer)	(Developer)	(Developer)	(Developer)	(Developer)	Comments
(36) Kelley Trucking	\$778,638.14	\$252,541.57	\$1,031,179.71	\$975,130.91	\$56,048.80	
(18) Premier Earthworks & Infrastructure (Subdivisions)						
Candelas Point	\$255,150.15	\$99,107.15	\$354,257.30	\$336,544.43	\$17,712.86	Through Pay App #22; CO #32
Candelas Medical	\$88,510.68	\$144,920.62	\$233,431.30	\$207,723.78	\$25,707.52	Through Pay App #22; CO #32
Kings North	\$171,536.09	\$0.00	\$171,536.09	\$162,959.28	\$8,576.80	Through Pay App #22; CO #32
Xcel Energy (Gas)						CDC
(31) Church Ranch	\$4,438.79	\$0.00	\$4,438.79	\$4,438.79	\$0.00	
(32) CMT Excavating Company	\$12,560.00	\$0.00	\$12,560.00	\$12,560.00	\$0.00	
Total Contracts (Developer Portion)	\$1,310,833.84	\$496,569.34	\$1,807,403.18	\$1,699,357.19	\$108,045.99	
Previous Month's Total			\$1,807,403.18			
Increase or Decrease			\$0.00			

PEI Contract Totals (District & Developer)

Contractor (Vendor Number)	TOTAL	TOTAL	TOTAL	TOTAL	Remaining TOTAL	Comments
(18) Premier Earthworks & Infrastructure (Subdivisions)	\$5,760,019.16	\$1,281,919.24	\$7,041,938.40	\$6,607,312.97	\$434,625.43	Through Pay App #22; CO #32

Consultants

Consultant (Vendor Number)	TO #	Total Task		
		Order Amount	Amount Paid	Remaining
Retaining Wall Redesign	8	\$2,000.00	\$600.00	\$1,400.00
MSE Wall Design and Plans/Construction Observation - Phase II	12	\$9,000.00	\$6,500.00	\$2,500.00
Candelas Medical Phase 2 Grading	13	\$31,585.00	\$19,724.00	\$11,861.00
(02) CTL Thompson, Inc.	Total	\$143,794.00	\$128,033.00	\$15,761.00
On-Call Survey	2	\$57,000.00	\$53,625.52	\$3,374.48
SCL Landscape Design	5	\$24,000.00	\$15,699.60	\$8,300.40
Additional Survey & Construction Staking Quotes	13	\$2,250.00	\$0.00	\$2,250.00
Candelas Point Design	15	\$54,329.00	\$53,294.00	\$1,035.00
(04) Galloway & Company	Total	\$475,457.07	\$460,497.19	\$14,959.88
District Oversight - Candelas Medical Ph 2	9	\$96,715.00	\$85,473.88	\$11,241.12
(05) IDES	Total	\$510,781.00	\$499,539.88	\$11,241.12
Candelas Point Traffic Signal Design	4	\$3,500.00	\$1,980.00	\$1,520.00
Traffic Impact Study	9	\$14,700.00	\$11,760.00	\$2,940.00
(06) Kimley-Horn	Total	\$72,650.00	\$68,190.00	\$4,460.00
SCL Medical	2	\$240,534.00	\$229,897.21	\$10,636.79
Additional Legal Services	7	\$38,000.00	\$32,977.04	\$5,022.96
On-Call Survey	8	\$20,500.00	\$14,192.50	\$6,307.50
Jefferson Pkwy Coordination	9	\$43,000.00	\$34,025.75	\$8,974.25
Grading Analysis	10	\$62,900.00	\$55,055.46	\$7,844.54
Big Dry Creek at Indiana	14	\$20,000.00	\$19,978.75	\$21.25
Layout of new ROW, Place White Lid for Panels at each Tee Post, 2" PVC	16	\$4,100.00	\$2,968.84	\$1,131.16
Candelas/Indiana Intersection Modifications	19	\$13,700.00	\$8,938.90	\$4,761.10
Candelas Medical/Big Dry Creek Floodplain	20	\$11,500.00	\$7,890.00	\$3,610.00
Grading/Earthwork/Taylor Morrison Parcels	21	\$25,000.00	\$24,500.00	\$500.00
Indiana & Highway 72	22	\$64,500.00	\$7,872.50	\$56,627.50
Candelas Indiana Widening	23	\$50,000.00	\$630.00	\$49,370.00
Colorado Highway 72 Widening	24	\$25,000.00	\$0.00	\$25,000.00
(08) Martin/Martin	Total	\$815,139.83	\$635,332.78	\$179,807.05
Candelas Master Planning and Graphics	3	\$15,000.00	\$8,904.27	\$6,095.73
(27) Norris Design	Total	\$52,000.00	\$45,904.27	\$6,095.73
Management - Candelas Point	1-2	\$357,605.49	\$346,682.63	\$10,922.86
Management - Indiana/Misc.	1-2	\$76,629.74	\$74,289.13	\$2,340.61
Management - Kings North	1-2	\$76,629.74	\$74,289.13	\$2,340.61
Management - Candelas Medical	1-2	\$93,677.22	\$92,057.55	\$1,619.67
(12) Papillon	Total	\$604,542.19	\$587,318.45	\$17,223.74
Replace Signs at Kings North	1	\$400.00	\$400.00	\$0.00
(40) S&S Signage and Striping	Total	\$400.00	\$400.00	\$0.00
Erosion Control Management - Candelas Point	1-2	\$45,500.00	\$43,831.89	\$1,668.11
Erosion Control Management - Kings North	1-2	\$7,000.00	\$6,743.37	\$256.63
Erosion Control Management - Candelas Medical	1-2	\$17,500.00	\$15,859.97	\$1,640.03
(10) SWAP	Total	\$70,000.00	\$66,435.23	\$3,564.77
Candelas Environmental Permitting	1	\$7,000.00	\$6,555.15	\$444.85
(33) SWCA	Total	\$7,000.00	\$6,555.15	\$444.85
Sanitary Sewer Flow Update	1	\$29,700.00	\$29,102.60	\$597.40
(26) TST, Inc.	Total	\$32,450.00	\$31,852.60	\$597.40
Erosion Control - Candelas Point	1-5	\$95,623.13	\$95,623.13	\$0.00
Erosion Control - Kings North	1-5	\$59,711.25	\$59,711.11	\$0.14
Erosion Control - Candelas Medical	1-5	\$31,778.12	\$31,776.12	\$2.00
(11) Wyoco Erosion Control	Total	\$187,112.50	\$187,110.36	\$2.14
Total of All Agreements		\$2,999,100.76	\$2,739,396.91	\$254,157.68
Previous Month's Total		\$2,983,775.76		
Increase or Decrease		\$15,325.00		

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
2020 FORECAST OF GENERAL FUND REVENUES AND EXPENDITURES
AS of 5/31/2020

	Actual Paid/Received in												Estimated		December 2020 received/paid in January 2021	Total Actual	Total Estimated	Total year to date & estimate	Difference to original budget
	2020 Budget	January	February	March	April	May	June	July	August	September	October	November	December						
Revenues:																			
Property taxes (net of AURA increment)	75,506		359	16,415	19,064	5,320	466	33,882								41,158	34,348	75,506	-
Specific ownership taxes	16,480		1,698	1,424	1,083	1,019	1,187	1,306	1,306	1,306	1,306	1,306	1,306	1,306		5,225	10,331	15,556	(924)
AURA tax increment - District's mill levy	159,921				125,622			34,299								125,622	34,299	159,921	-
Interest Income	1,706	165	152	320	437	268	268	268	268	268	268	268	268		1,342	1,879	3,221	1,515	
Total Revenues	253,613	165	2,209	18,160	146,206	6,607	1,921	69,756	1,575	1,575	1,575	1,575	1,575	1,306	173,347	80,857	254,204	591	
Expenses:																			
Legal	45,000		4,567	4,951	6,997	8,076	2,551	2,551	2,551	2,551	2,551	2,551	2,551	2,551	24,591	20,409	45,000	-	
Accounting	6,000						750	750	750	750	750	750	750	750	-	6,000	6,000	-	
Audit	5,500							5,500							-	5,500	5,500	-	
Landscape Maintenance	16,000														-	-	-	16,000	
Monthly Ground Services		1,533	1,533		1,533	2,258	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	6,858	12,264	19,122	(19,122)	
Snow removal			360	450								405	405	405	810	1,215	2,025	(2,025)	
Repairs															-	-	-	-	
Management fees	32,000		911		14	523	3,819	3,819	3,819	3,819	3,819	3,819	3,819	3,819	1,448	30,552	32,000	-	
Elections	2,000					60	1,940								60	1,940	2,000	-	
Insurance	5,450	4,644		706											5,350	-	5,350	100	
Miscellaneous	2,000	10	68	50	12		35	35	35	35	35	35	35		140	245	385	1,615	
Office Supplies	1,000						125	125	125	125	125	125	125	125	-	1,000	1,000	-	
Utilities	10,000														-	-	-	10,000	
Xcel Energy			128	62		93	132	104	104	104	104	104	104	104	283	858	1,141	(1,141)	
City of Arvada			43		43		43		43				43		86	172	258	(258)	
Treasurer's fees	3,531		5	246	286	80	7	2,907							617	2,914	3,531	-	
Transfer to #2 General Fund	56,554				9,977			15,526						15,526	9,977	46,577	56,554	-	
Transfer to Mt Shadows for O&M	8,383								8,383						-	8,383	8,383	-	
Total Expenses (less contingency & reserve)	193,418	6,187	7,616	6,465	18,862	11,090	10,935	32,849	17,343	8,917	24,486	9,322	9,365	24,813	50,220	138,029	188,249	5,169	
Funds Remaining	60,195	(6,022)	(5,406)	11,695	127,344	(4,483)	(9,014)	36,907	(15,768)	(7,342)	(22,911)	(7,747)	(7,790)	(23,506)	123,127	(57,172)	65,955	5,760	

Jefferson Center Metropolitan District No. 1
 Non revolving Line of Credit Note, Series 2010B

Interest is 8%

Unpaid interest compounds annually on December 15th

Payments of principal & interest shall be payable on December 15th each year after all payments due & owing on the Senior Obligations in that year have been fully paid.

	Principal Paid	Interest Paid	Total Amount Paid	Principal Received	Principal	Interest	Accrued Interest	Days
4/18/18				5,500,000.00	5,500,000.00			
4/30/2018					5,500,000.00	14,465.75	14,465.75	12.00
6/30/2018					5,500,000.00	73,534.25	88,000.00	61.00
7/24/2018	(210,143.92)	(116,931.51)	(327,075.43)		5,289,856.08	28,931.51	(0.00)	24.00
8/28/2018	(16,883.36)	(40,579.72)	(57,463.08)		5,272,972.72	40,579.72	(0.01)	35.00
9/25/2018	(29,345.91)	(32,360.16)	(61,706.07)		5,243,626.81	32,360.16	(0.00)	28.00
9/30/2018					5,243,626.81	5,746.44	5,746.44	5.00
10/23/2018	(24,751.78)	(32,180.06)	(56,931.84)		5,218,875.03	26,433.63	0.00	23.00
11/27/2018	(822.07)	(40,035.21)	(40,857.28)		5,218,052.96	40,035.21	(0.00)	35.00
12/15/2018					5,218,052.96	20,586.29	20,586.29	18.00
12/20/2018	(51,922.50)	(26,327.26)	(78,249.76)		5,166,130.46	5,740.97	0.00	5.00
12/31/2018					5,166,130.46	12,455.33	12,455.33	11.00
1/22/2019	(4,451.09)	(37,365.99)	(41,817.08)		5,161,679.37	24,910.66	(0.00)	22.00
2/26/2019	-	(12,831.93)	(12,831.93)		5,161,679.37	39,596.44	26,764.51	35.00
3/25/2019				2,572,759.81	7,734,439.18	30,545.83	57,310.34	27.00
3/25/2019				3,722,134.58	11,456,573.76	0.00	57,310.34	0.00
3/26/2019	-	(46,367.73)	(46,367.73)		11,456,573.76	2,511.03	13,453.64	1.00
3/31/2019					11,456,573.76	12,555.15	26,008.79	5.00
4/23/2019		(46,837.76)	(46,837.76)		11,456,573.76	57,753.69	36,924.72	23.00
5/28/2019		(111,050.30)	(111,050.30)		11,456,573.76	87,886.05	13,760.46	35.00
6/25/2019		(3,142.00)	(3,142.00)		11,456,573.76	70,308.84	80,927.30	28.00
6/30/2019					11,456,573.76	12,555.15	93,482.45	5.00
7/1/2019				2,000,000.00	13,456,573.76	2,511.03	95,993.48	1.00
7/23/2019					13,456,573.76	64,886.49	160,879.97	22.00
8/27/2019					13,456,573.76	103,228.51	264,108.48	35.00
9/24/2019		(8,307.84)	(8,307.84)		13,456,573.76	82,582.81	338,383.45	28.00
9/30/2019					13,456,573.76	17,696.32	356,079.77	6.00
10/22/2019		(4,422.25)	(4,422.25)		13,456,573.76	64,886.49	416,544.01	22.00
11/26/2019		(15,631.58)	(15,631.58)		13,456,573.76	103,228.51	504,140.94	35.00
12/15/2019					13,456,573.76	56,038.33	560,179.27	19.00
12/17/2019		(140,052.78)	(140,052.78)		13,456,573.76	6,144.33	426,270.82	2.00
12/31/2019					13,456,573.76	42,580.56	468,851.38	14.00
1/1/2020				112,844.66	13,569,418.42	3,041.47	471,892.85	1.00
1/28/2020		(284,967.92)	(284,967.92)		13,569,418.42	82,787.44	269,712.38	27.00
2/25/2020	(15,488.10)	(353,817.18)	(369,305.28)		13,553,930.32	84,104.80	(0.00)	28.00
3/24/2020	(74,817.45)	(83,180.28)	(157,997.73)		13,479,112.87	83,180.28	0.00	28.00
3/31/2020					13,479,112.87	20,680.28	20,680.29	7.00
4/28/2020		(11,544.00)	(11,544.00)		13,479,112.87	82,721.13	91,857.42	28.00
4/30/2020					13,479,112.87	5,908.65	97,766.07	2.00
5/26/2020					13,479,112.87	76,812.48	174,578.55	26.00
6/3/2020	(1,801,786.84)	(198,213.16)	(2,000,000.00)		11,677,326.03	23,634.61	(0.00)	8.00
6/3/2020				2,000,000.00	13,677,326.03	0.00	(0.00)	0.00
6/23/2020					13,677,326.03	59,955.40	59,955.40	20.00
	(2,230,413.02)	(1,646,146.62)	(3,876,559.64)					

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
GASB 34 AJE's
12/31/2019

Water rights	171,184	
Construction in progress	13,752,899	
Capital assets, net of depreciation	134,158	
Due from JCMD2	-	
Accrued interest on bonds		129,601
Series 2015 Bonds		18,325,000
Series 2017 Bonds		10,402,000
Series 2010A-1 LOC		-
Series 2010A-2 LOC		-
Series 2010B LOC		5,166,130
Series 2010A-1 Interest		-
Series 2010A-1 Interest		-
Series 2010B Interest		12,455
Original interest discount	245,278	
Beginning net assets	19,731,667	
Record net assets as of 12/31/19		
Depreciation expense	9,489	
Capital assets, net of accum depr to record current year depreciation		9,489
Series 2015 Bond principal		585,000
Series 2015 Bonds	585,000	
To record principal payment on the Series 2015 Bonds		
Developer Advannces	8,294,894	
Series 2010B LOC		8,294,894
To record developer advances received in 2019		
Series 2010B interest payable		882,406
Series 2010B interest expense	882,406	
To accrue 2019 interest on the Series 2010B Note		
Series 2010B principal		4,451
Series 2010B interest expense		426,010
Series 2010B interest payable	4,451	
Series 2010B LOC	426,010	
To record payment of interest & principal on the Series 2010B Note		
Accrued interest on bonds	2,316	

Bond interest expense 2,316

To record accrue bond interest payable

Original issue discount - 2015 12,625

Original issue discount - 2017 3,346

Interest expense - 2015 12,625

Interest expense - 2017 3,346

To amortize original issue discount

Construction in progress 6,111,970

 Engineering 427,125

 Legal 59,607

 Project management 477,904

 Capital improvements 5,147,334

To record construction in progress

Non GASB34 entries:

Engineering 39,209

Legal - Capital 6,391

Accounts Payable - Capital 45,600

Storwater IGA

Utilities 11

Legal- General 10,234

Accounts Payable - General 10,244

To record additional ap @12/31/2019

Cash Debt 7,177 -

Due from JCMD2 - Debt Debt 7,177

Cash General 7,177

Transfer to District #2 General 7,177

To adjust FFCO to actual

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JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Financial Statements

Year Ended December 31, 2019

with

Independent Auditor's Report

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JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

BALANCE SHEET/STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
December 31, 2019

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS						
Cash and investments	\$ 270,354	\$ -	\$ -	\$ 270,354	\$ -	\$ 270,354
Cash and investments - restricted	-	3,682,019	4,588,541	8,270,560	-	8,270,560
Receivable - County Treasurer	8,333	83,345	-	91,678	-	91,678
Property taxes receivable	73,071	730,774	-	803,845	-	803,845
Prepaid expenses	4,644	-	-	4,644	-	4,644
Due from other funds	-	-	14,237	14,237	(14,237)	-
Due from JCMD#2	-	22,720	-	22,720	-	22,720
Construction deposit	-	-	103,850	103,850	-	103,850
Water rights	-	-	-	-	171,184	171,184
Construction in progress	-	-	-	-	19,864,869	19,864,869
Capital assets, net of accumulated depreciation	-	-	-	-	124,669	124,669
Total Assets	<u>\$ 356,402</u>	<u>\$ 4,518,858</u>	<u>\$ 4,706,628</u>	<u>\$ 9,581,888</u>	<u>20,146,485</u>	<u>29,728,373</u>
LIABILITIES						
Accounts payable	\$ 20,089	\$ -	\$ 807,627	\$ 827,716	-	827,716
Retainage payable	-	-	402,496	402,496	-	402,496
Accrued interest on bonds	-	-	-	-	127,285	127,285
Due to other funds	-	14,237	-	14,237	(14,237)	-
Long-term liabilities:						
Due within one year	-	-	-	-	888,393	888,393
Due in more than one year	-	-	-	-	40,949,724	40,949,724
Total Liabilities	<u>20,089</u>	<u>14,237</u>	<u>1,210,123</u>	<u>1,244,449</u>	<u>41,951,165</u>	<u>43,195,614</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred property taxes	<u>73,071</u>	<u>730,774</u>	<u>-</u>	<u>803,845</u>	<u>-</u>	<u>803,845</u>
Total Deferred Inflows of Resources	<u>73,071</u>	<u>730,774</u>	<u>-</u>	<u>803,845</u>	<u>-</u>	<u>803,845</u>
FUND BALANCES						
Fund Balances:						
Nonspendable:						
Prepays	4,644	-	-	4,644	(4,644)	-
Restricted:						
Emergencies	3,854	-	-	3,854	(3,854)	-
Debt service	-	3,773,847	-	3,773,847	(3,773,847)	-
Capital projects	-	-	3,496,505	3,496,505	(3,496,505)	-
Assigned:						
Subsequent years disbursements	<u>254,744</u>	<u>-</u>	<u>-</u>	<u>254,744</u>	<u>(254,744)</u>	<u>-</u>
Total Fund Balances	<u>263,242</u>	<u>3,773,847</u>	<u>3,496,505</u>	<u>7,533,594</u>	<u>(7,533,594)</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 356,402</u>	<u>\$ 4,518,858</u>	<u>\$ 4,706,628</u>	<u>\$ 9,581,888</u>		
NET POSITION						
Net investment in capital assets					(41,542,264)	(41,542,264)
Restricted for:						
Emergencies					3,854	3,854
Debt service					3,646,562	3,646,562
Capital projects					3,496,505	3,496,505
Unrestricted					<u>20,124,257</u>	<u>20,124,257</u>
Total Net Position					<u>\$(14,271,086)</u>	<u>\$(14,271,086)</u>

The notes to the financial statements are an integral part of these statements.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES						
Accounting and audit	\$ 5,100	\$ -	\$ -	\$ 5,100	\$ -	\$ 5,100
Election expense	28	-	-	28	-	28
Engineering	-	-	427,125	427,125	(427,125)	-
Insurance	5,474	-	-	5,474	-	5,474
Landscape maintenance	26,670	-	-	26,670	-	26,670
Legal	54,790	-	59,607	114,397	(59,607)	54,790
Management fees	22,116	-	-	22,116	-	22,116
Miscellaneous expenses	1,576	-	-	1,576	-	1,576
Office supplies	2,371	-	-	2,371	-	2,371
Project management	-	-	477,904	477,904	(477,904)	-
Snow removal	4,869	-	-	4,869	-	4,869
Treasurer's fees	1,480	14,800	-	16,280	-	16,280
Utilities	5,391	-	-	5,391	-	5,391
Series 2015 Bond principal	-	585,000	-	585,000	(585,000)	-
Series 2015 Bond interest expense	-	964,450	-	964,450	10,309	974,759
Series 2017 Bond interest expense	-	590,756	-	590,756	3,346	594,102
Paying agent fee	-	3,875	-	3,875	-	3,875
Series 2010B principal	-	-	4,451	4,451	(4,451)	-
Series 2010B interest expense	-	-	426,010	426,010	456,396	882,406
Transfer to JCMD #2 Debt Service	-	1,253,174	-	1,253,174	-	1,253,174
Transfer to JCMD #2 General Fund	48,304	-	-	48,304	-	48,304
Transfer to Mt Shadows for O&M	2,910	-	-	2,910	-	2,910
Capital improvements	-	-	5,147,334	5,147,334	(5,147,334)	-
Depreciation expense	-	-	-	-	9,489	9,489
Total Expenditures	181,079	3,412,055	6,542,431	10,135,565	(6,221,881)	3,913,684
PROGRAM REVENUES						
Facility fees	-	-	102,053	102,053	-	102,053
Total Program Revenues	-	-	102,053	102,053	-	102,053
Net Program Income (Expenses)	(181,079)	(3,412,055)	(6,440,378)	(10,033,512)	6,221,881	(3,811,631)
GENERAL REVENUES						
Property taxes	184,388	1,844,166	-	2,028,554	-	2,028,554
Less AURA portion of District taxes	(100,092)	(1,001,050)	-	(1,101,142)	-	(1,101,142)
Specific ownership taxes	11,398	114,003	-	125,401	-	125,401
AURA tax increment	100,092	1,001,050	-	1,101,142	-	1,101,142
AURA increment - other governments	-	1,253,174	-	1,253,174	-	1,253,174
Interest income	23,601	82,005	11,562	117,168	-	117,168
Other income	-	-	55,198	55,198	-	55,198
Transfer from JCMD#2	-	231,501	-	231,501	-	231,501
Total General Revenues	219,387	3,524,849	66,760	3,810,996	-	3,810,996
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	38,308	112,794	(6,373,618)	(6,222,516)	6,221,881	(635)
OTHER FINANCING SOURCES (USES)						
Developer advances	-	-	8,294,894	8,294,894	(8,294,894)	-
Total Other Financing Sources (Uses)	-	-	8,294,894	8,294,894	(8,294,894)	-
NET CHANGES IN FUND BALANCES	38,308	112,794	1,921,276	2,072,378	(2,072,378)	-
CHANGE IN NET POSITION					(635)	(635)
FUND BALANCES/NET POSITION:						
BEGINNING OF YEAR	224,934	3,661,053	1,575,229	5,461,216	(19,731,667)	(14,270,451)
END OF YEAR	\$ 263,242	\$ 3,773,847	\$ 3,496,505	\$ 7,533,594	\$ (21,804,680)	\$ (14,271,086)

The notes to the financial statements are an integral part of these statements.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2019

	Original and Final <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Property taxes	\$ 180,973	\$ 184,388	\$ 3,415
Less AURA portion of District taxes	(104,660)	(100,092)	4,568
Specific ownership taxes	12,801	11,398	(1,403)
AURA tax increment	104,660	100,092	(4,568)
Interest income	<u>2,000</u>	<u>23,601</u>	<u>21,601</u>
Total Revenues	<u>195,774</u>	<u>219,387</u>	<u>23,613</u>
EXPENDITURES			
Accounting and audit	11,500	5,100	6,400
Election expense	2,000	28	1,972
Insurance	5,250	5,474	(224)
Landscape maintenance	16,000	26,670	(10,670)
Legal	45,000	54,790	(9,790)
Management fees	32,000	22,116	9,884
Miscellaneous expenses	2,000	1,576	424
Office supplies	1,000	2,371	(1,371)
Snow removal	-	4,869	(4,869)
Treasurer's fees	2,715	1,480	1,235
Utilities	10,000	5,391	4,609
Transfer to JCMD #2 General Fund	54,164	48,304	5,860
Transfer to Mt Shadows for O&M	2,910	2,910	-
Contingency	310,824	-	310,824
Emergency reserve	<u>3,826</u>	<u>-</u>	<u>3,826</u>
Total Expenditures	<u>499,189</u>	<u>181,079</u>	<u>318,110</u>
NET CHANGE IN FUND BALANCE	(303,415)	38,308	341,723
FUND BALANCE:			
BEGINNING OF YEAR	<u>303,415</u>	<u>224,934</u>	<u>(78,481)</u>
END OF YEAR	<u>\$ -</u>	<u>\$ 263,242</u>	<u>\$ 263,242</u>

The notes to the financial statements are an integral part of these statements.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Note 1: Summary of Significant Accounting Policies

The accounting policies of the Jefferson Center Metropolitan District No. 1, located in Jefferson County, Colorado, conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies consistently applied in the preparation of financial statements.

Definition of Reporting Entity

The District was organized on October 25, 1989, as a quasi-municipal corporation established under the State of Colorado Special District Act. The District, along with Jefferson Center Metropolitan District No. 2, Vauxmont Metropolitan District, Cimarron Metropolitan District, Canyon Pines Metropolitan District, and Mountain Shadows Metropolitan District (“MSMD”) (collectively, the “Districts”), each of which was organized in 2004, serve a service area which is located primarily in the City of Arvada, with some portions outside the City in unincorporated Jefferson County. The Districts were established to finance and construct water, sanitary and storm sewer, streets, limited fire protection services, park and recreation, safety protection, mosquito control, television relay and transmission, and transportation facilities and services. Jefferson Center Metropolitan District No. 2 (the “Service District”) is responsible for managing the financing, construction, operation and maintenance of certain regional improvements to benefit the service area as well as providing certain administrative services for the Districts. The District, Vauxmont Metropolitan District, Cimarron Metropolitan District, Canyon Pines Metropolitan District, and MSMD (the “Financing Districts”) are responsible for providing certain funding needed to support the Service District’s provision of services. The District’s primary revenues are property taxes. The District is governed by an elected Board of Directors.

As required by GAAP, these financial statements present the activities of the District, which is legally separate and financially independent of other state and local governments. The District follows the GASB Pronouncements, which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB sets forth the financial accountability of a governmental organization’s elected governing body as the basic criterion for including a possible component governmental organization in a primary government’s legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization’s governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency. The pronouncements also require including a possible component unit if it would be misleading to exclude it.

The District is not financially accountable for any other organization. The District has no component units as defined by the GASB.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

The District has no employees and all operations and administrative functions are contracted.

Basis of Presentation

The accompanying financial statements are presented per GASB Statement No. 34 - Special Purpose Governments.

The government-wide financial statements (i.e. the governmental funds balance sheet/statement of net position and the governmental funds statement of revenues, expenditures, and changes in fund balances/statement of activities) report information on all of the governmental activities of the District. The statement of net position reports all financial and capital resources of the District. The difference between the (a) assets and deferred outflows of resources and the (b) liabilities and deferred inflows of resources of the District is reported as net position. The statement of activities demonstrates the degree to which expenditures/expenses of the governmental funds are supported by general revenues. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are collected.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The material sources of revenue subject to accrual are property taxes and interest. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources not accounted for and reported in another fund.

Debt Service Fund – The Debt Service Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for principal, interest and other debt related costs.

Capital Projects Fund – The Capital Projects Fund is used to account for all financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other assets.

Budgetary Accounting

Budgets are adopted on a non-GAAP basis for the governmental funds. In accordance with the State Budget Law of Colorado, the District's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated. The appropriation is at the total fund expenditures level and lapses at year end.

Assets, Liabilities and Net Position

Fair Value of Financial Instruments

The District's financial instruments include cash and cash equivalents, accounts receivable and accounts payable. The District estimates that the fair value of all financial instruments at December 31, 2019, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The carrying amount of these financial instruments approximates fair value because of the short maturity of these instruments.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and short-term investments with maturities of three months or less from the date of acquisition. Investments for the government are reported at fair value.

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a minimum number of bank accounts. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically to the participating funds based upon each fund's average equity balance in the total cash.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Estimates

The preparation of these financial statements in conformity with GAAP requires the District management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any items that qualify for reporting under this section at December 31, 2019.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Deferred property taxes are deferred and recognized as an inflow of resources in the period that the amounts become available.

Original Issue Discount

Original issue discount from the Series 2015 and 2017 Bonds are being amortized over the respective terms of the bonds using the interest/straight-line method. Accumulated amortization of original issue discount amounted to \$61,003 at December 31, 2019.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the life of the asset are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable using the straight-line method. Depreciation on property that will remain assets of the District is reported on the Statement of Activities as a current charge. Improvements that will be conveyed to other governmental entities are classified as construction in progress and are not depreciated.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Infrastructure and buildings	20-50 years
Other capital assets	5-20 years

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayers' election, in February and June. Delinquent taxpayers are notified in July or August and the sales of the resultant tax liens on delinquent properties are generally held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflows in the year they are levied and measurable since they are not normally available nor are they budgeted as a resource until the subsequent year. The deferred property taxes are recorded as revenue in the subsequent year when they are available or collected.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities.

Fund Balance

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications make the nature and extent of the constraints placed on a government's fund balance more transparent:

Nonspendable Fund Balance

Nonspendable fund balance includes amounts that cannot be spent because they are either not spendable in form (such as inventory or prepaids) or are legally or contractually required to be maintained intact.

The nonspendable fund balance in the General Fund in the amount of \$4,644 represents prepaid expenditures.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Restricted Fund Balance

The restricted fund balance includes amounts restricted for a specific purpose by external parties such as grantors, bondholders, constitutional provisions or enabling legislation.

The restricted fund balance in the General Fund represents Emergency Reserves that have been provided as required by Article X, Section 20 of the Constitution of the State of Colorado. A total of \$3,854 of the General Fund balance has been restricted in compliance with this requirement.

The restricted fund balance in the Debt Service Fund in the amount of \$3,773,847 is restricted for the payment of the debt service costs associated with the Refunding Revenue Bonds, Series 2015 and Revenue Completion Bonds Series 2017 (see Note 4).

The restricted fund balance in the Capital Projects Fund in the amount of \$3,496,505 is restricted for the payment of the costs for capital improvements within the District.

Committed Fund Balance

The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by a formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

Assigned Fund Balance

Assigned fund balance includes amounts the District intends to use for a specific purpose. Intent can be expressed by the District's Board of Directors or by an official or body to which the Board of Directors delegates the authority.

The assigned fund balance in the General Fund represents the amount appropriated for use in the budget for the year ending December 31, 2020.

Unassigned Fund Balance

Unassigned fund balance includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund, all other funds can report negative amounts.

For the classification of Governmental Fund balances, the District considers an expenditure to be made from the most restrictive first when more than one classification is available.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Net Position

Net Position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The District reports three categories of net position, as follows:

Net investment in capital assets – consists of net capital assets, reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

Restricted net position – net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

Unrestricted net position – consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District will use the most restrictive net position first.

Note 2: Cash and Investments

As of December 31, 2019, cash and investments are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and investments	\$ 270,354
Cash and investments – Restricted	<u>8,270,560</u>
Total	<u>\$ 8,540,914</u>

Cash and investments as of December 31, 2019, consist of the following:

Deposits with financial institutions	\$ 4,757,543
Investments – MSILF	3,213
Investments – COLOTRUST	<u>3,780,158</u>
	<u>\$ 8,540,914</u>

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Deposits

Custodial Credit Risk

The Colorado Public Deposit Protection Act, (“PDPA”) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits. The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

The District follows state statutes for deposits. None of the District’s deposits were exposed to custodial credit risk.

Investments

Investment Valuation

Certain investments are measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District’s investments are not required to be categorized within the fair value hierarchy. This investments’ values are calculated using the net asset value method (NAV) per share.

As of December 31, 2019, the District had the following investments:

Morgan Stanley Institutional Liquidity Fund

The Morgan Stanley Institutional Liquidity Fund (“MSILF”) is rated AAAM by Standard & Poor’s and the maturity is weighted average under 18 days. MSILF records its investments at fair value and the District records its investment in MSILF using the net asset value method. The fund is a money market fund with each share maintaining a value of \$1.00. The money market fund invests in high quality debt securities issued by the U.S. Government. At December 31, 2019, the District had \$3,213 invested in the MSILF held by a trustee.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

COLOTRUST

The local government investment pool, Colorado Local Government Liquid Asset Trust (“COLOTRUST”) is rated AAAM by Standard & Poor’s with a weighted average maturity of under 60 days. COLOTRUST is an investment trust/joint ventures established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the Trust. COLOTRUST records its investments at fair value and the District records its investment in COLOTRUST using the net asset value method. The trusts operate similarly to a money market fund with each share maintaining a value of \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both investments consist of U.S. Treasury bills and notes and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. Designated custodian banks provide safekeeping and depository services to the trusts. Substantially all securities owned by the trusts are held by the Federal Reserve Bank in the accounts maintained for the custodian banks. The custodians’ internal records identify the investments owned by COLOTRUST. At December 31, 2019, the District had \$3,780,158 invested in COLOTRUST, of which \$3,674,839 is held in trust accounts with UMB Bank.

Credit Risk

The District investment policy requires that the District follow state statutes for investments. Colorado statutes specify the types of investments meeting defined rating and risk criteria in which local governments may invest. These investments include obligations of the United States and certain U.S. Government agency entities, certain money market funds, guaranteed investment contracts, and local government investment pools.

Custodial and Concentration of Credit Risk

None of the District’s investments are subject to custodial or concentration of credit risk.

Interest Rate Risk

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Note 3: Capital Assets

An analysis of the changes in capital assets for the year ended December 31, 2019, follows:

<u>Governmental Type Activities:</u>	<u>Balance 1/1/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2019</u>
<u>Capital assets not being depreciated:</u>				
Water rights	\$ 171,184	\$ -	\$ -	\$ 171,184
Construction in progress	<u>13,752,899</u>	<u>6,111,970</u>	<u>-</u>	<u>19,864,869</u>
Total capital assets not being depreciated	<u>13,924,083</u>	<u>6,111,970</u>	<u>-</u>	<u>20,036,053</u>
<u>Capital assets being depreciated:</u>				
Infrastructure and landscaping	295,471	-	-	295,471
Machinery and equipment	<u>2,750</u>	<u>-</u>	<u>-</u>	<u>2,750</u>
Total capital assets being depreciated	298,221	-	-	298,221
<u>Accumulated Depreciation:</u>				
Infrastructure and landscaping	(161,313)	(9,489)	-	(170,802)
Machinery and equipment	<u>(2,750)</u>	<u>-</u>	<u>-</u>	<u>(2,750)</u>
Total accumulated depreciation	<u>(164,063)</u>	<u>(9,489)</u>	<u>-</u>	<u>(173,552)</u>
Net capital assets being depreciated	<u>134,158</u>	<u>(9,489)</u>	<u>-</u>	<u>124,669</u>
Government type assets, net	<u>\$ 14,058,241</u>	<u>\$ 6,102,481</u>	<u>\$ -</u>	<u>\$ 20,160,722</u>

Note 4: Long Term Debt

A description of the long-term obligations as of December 31, 2019, is as follows:

Refunding Revenue Bonds, Series 2015

On December 1, 2015 the District issued \$19,370,000 of Refunding Revenue Bonds Series 2015 (the "Series 2015 Bonds") dated December 1, 2015 for the purpose of financing or reimbursing public improvements related to the Development, refunding the Vauxmont Metropolitan District Refunding Revenue Bonds Series 2015B, funding the Reserve Fund and paying the cost of issuing the Series 2015 Bonds. The Series 2015 Bonds bear interest between the rates of 4.75% to 5.5%, payable semiannually on each June 1 and December 1, commencing on June 1, 2016. The 2015 Bonds are secured by Pledged Revenues including the Required Mill Levy (as defined in the Indenture of Trust for the Series 2015 Bonds or the "Indenture"), specific ownership taxes attributable to the Required Mill Levy, the Series 2015B TIF Revenue (as defined in the

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Indenture), any profit from investments of money in funds holding Pledged Revenue held under the Indenture, and any other legally available amounts that the District may designate held under the Indenture. The Series 2015 Bonds are also secured by a Reserve Requirement in the amount of \$700,000 and a Surplus Fund Requirement of \$1,300,000. As long as the amount on deposit in the Surplus Fund is less than the Surplus Fund Requirement, the Required Mill levy shall equal 50 mills and in no event shall the Required Mill Levy exceed 50 mills. As of December 31, 2019, the District has \$701,016 deposited in the Reserve Fund and \$1,301,799 deposited in the Surplus Fund.

The Series 2015 Bonds are subject to a mandatory sinking fund redemption commencing on December 1, 2017. The Series 2015 Bonds are also subject to mandatory excess funds redemption in integral multiples of \$1,000, on December 1, 2018, solely from and to the extent of any moneys held in the Restricted Project Fund on November 1, 2018. At December 31, 2019, the District has \$0 deposited in the Restricted Project Fund. The Series 2015 Bonds may be prepaid on December 1, 2020 and on any date thereafter with a redemption premium as follows:

3% of the amount redeemed prior to December 1, 2021
2% of the amount redeemed prior to December 1, 2022
1% of the amount redeemed prior to December 1, 2023
Redemptions on and after December 1, 2023 are at par

Revenue Completion Bonds, Series 2017

On April 6, 2017 the District issued \$10,402,000 of Revenue Completion Bonds Series 2017 (the “Series 2017 Bonds”) dated April 6, 2017 for the purpose of financing or reimbursing public improvements related to the Development, refunding the Series 2010A-1 Note and the Series 2010 A-2 Note, paying capitalized interest on the Series 2017 Bonds, funding the Reserve Fund for the Series 2017 Bonds and paying the cost of issuing the Series 2017 Bonds. The Series 2017 Bonds bear interest between the rates of 5.625% to 5.750%, payable semiannually on each June 1 and December 1, commencing on June 1, 2017. The Series 2017 Bonds were issued on parity with the District’s Series 2015 Bonds and are secured by Pledged Revenues including the Required Mill Levy (as defined in the Indenture of Trust for the Series 2017 Bonds or the “2017 Indenture”), specific ownership taxes attributable to the Required Mill Levy, the Series 2015B TIF Revenue (as defined in the 2017 Indenture), any profit from investments of money in funds holding Pledged Revenue held under the 2017 Indenture, and any other legally available amounts that the District may designate held under the 2017 Indenture. The Series 2017 Bonds are also secured by a Reserve Requirement in the amount of \$888,027 and capitalized interest in the amount of \$901,700. As of December 31, 2019, the District has \$889,315 deposited in the Reserve Fund and \$0 deposited in the Capitalized Interest Fund.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

The Series 2017 Bonds are subject to a mandatory sinking fund redemption commencing on December 1, 2020. The Series 2017 Bonds may be prepaid on December 1, 2020 and on any date thereafter with a redemption premium as follows:

- 3% of the amount redeemed prior to December 1, 2021
- 2% of the amount redeemed prior to December 1, 2022
- 1% of the amount redeemed prior to December 1, 2023
- Redemptions on and after December 1, 2023 are at par

The following is a summary of the annual long-term debt principal and interest requirements for the Series 2015 and 2017 Bonds:

	Principal	Interest	Total
2020	\$ 904,000	\$ 1,527,419	\$ 2,431,419
2021	927,000	1,482,518	2,409,518
2022	983,000	1,436,369	2,419,369
2023	1,016,000	1,387,288	2,403,288
2024	1,085,000	1,336,525	2,421,525
2025-2029	6,329,000	5,793,876	12,122,876
2030-2034	4,623,000	4,241,957	8,864,957
2035-2039	3,001,000	3,124,185	6,125,185
2040-2044	4,282,000	2,159,404	6,441,404
2045-2047	4,992,000	591,373	5,583,373
	<u>\$ 28,142,000</u>	<u>\$ 23,080,914</u>	<u>\$ 51,222,914</u>

Subordinate Non-revolving Letter of Credit Note, Series 2010B

On November 1, 2010, the District authorized the issuance of its Subordinate Non-revolving Letter of Credit Note, Series 2010B, in an amount not to exceed \$229,238,000 (“2010B Subordinate Note”) to CCLLC to reimburse amounts advanced to the District under the CCLLC Facilities Funding and Acquisition Agreement, amended and restated on July 23, 2013, (see Note 5) related to the funding of certain construction related expenses for public improvements to be located within and/or benefiting property within the boundaries of the District, as is more specifically described in the Certified Record of Proceedings relating to issuance of the 2010B Subordinate Note (“2010B Subordinate Resolution”).

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

In November 2015, the District issued \$128,807 of the Series 2010B Subordinate Note under the CCLLC Facilities Funding and Acquisition Agreement (defined herein).

On April 6, 2017, the Series 2010B Subordinate Note was amended to lower the par amount to \$226,986,000.

On February 27, 2018, the District amended the 2010B Subordinate Note to reflect the transfer of the 2010B Subordinate Note from CCLLC to Cimarron Development Company (“CDC”) and to lower the par amount to \$226,598,000.

On April 18, 2018, the District issued \$5,500,000 of the Series 2010B Subordinate Note under the CDC FFAA (defined and described in Note 5 below).

On March 25, 2019, the District issued \$6,294,894 of the Series 2010B Subordinate Note under the CDC FFAA (defined and described in Note 5 below).

On July 1, 2019, the District issued \$2,000,000 of the Series 2010B Subordinate Note under the CDC FFAA (defined and described in Note 5 below).

As of December 31, 2019, the principal amount of the reimbursement obligation under the Series 2010B Subordinate Note was \$13,456,573 along with accrued interest in the amount of \$468,851.

The principal amount of the Series 2010B Subordinate Note may be increased by Advances made under the CDC FFAA. The 2010B Subordinate Note will accrue interest at the rate of 8% per annum, payable annually on each December 15, commencing on December 15, 2011 and will mature on December 15, 2050. The 2010B Subordinate Note will be subject to mandatory redemption in part by lot on December 15 of each year to the extent of money on deposit, if any, in the Mandatory Redemptions Account, at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date. The 2010B Subordinate Note will be subject to redemption prior to maturity, at the option of the District, as a whole or in part, on any date, upon payment of par and accrued interest, without redemption premium.

The 2010B Subordinate Note is a limited obligation of the District secured by a Required Mill Levy, as further described in the 2010B Subordinate Note Resolution, including the portion of the specific ownership tax that is collected as a result of the imposition of the Required Mill Levy, and any other legally available revenues which the District determines to credit to payment of the 2010B Subordinate Note. Amounts due and owing on the 2010B Subordinate Note shall be paid on a subordinate basis to any Senior Obligations, including the Series 2015 Bonds and the Series 2017 Bonds.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Parkway Capital Pledge Agreement

On November 1, 2010, as amended on June 11, 2015, the District and the Service District entered into that certain Capital Pledge Agreement (JCMD No. 1/JCMD No. 2 – Jefferson Parkway) (“Parkway Pledge Agreement”) whereby, in order to facilitate the acquisition of certain right-of-way for the provision of highway access for the benefit of the constituents of the Service District’s service area, the Service District determined to pledge certain tax increment revenues it receives pursuant to the Amended Master Redevelopment Agreement (“Amended MRA”) to the District. Pursuant to the Parkway Pledge Agreement, the District is obligated to finance and/or acquire the right-of-way property and, in exchange for the provision of such right-of-way property, the Service District agrees to reimburse the District for the cost of the right-of-way in an amount not to exceed \$11,762,000, plus interest and bond costs. Interest will accrue on the balance owed under the Parkway Pledge Agreement at the rate of 8% per annum, computed on the basis of a 365-day year, actual days elapsed, and will be payable each December 1 and June 1.

As of December 31, 2019, no costs have been incurred under this agreement.

The reimbursement obligation of the Service District under the Parkway Pledge Agreement is a limited obligation of the Service District payable solely from and to the extent of the JCMD No. 1 Pledged Revenues (defined in the Parkway Pledge Agreement).

The amount of reimbursement obligation under the Parkway Pledge Agreement is required to be reduced by amounts collected by the District from a required mill levy. The Service District’s reimbursement obligation to the District under the Parkway Pledge Agreement is further subject to other reimbursement priorities set forth therein. The Parkway Pledge Agreement terminates upon the earlier of: (a) the date on which reimbursement has been made in full thereunder; or (b) the date on which the Service District will receive no further revenues under the Amended MRA and has transferred all revenues available and required to be paid under the Parkway Pledge Agreement.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

The following is an analysis of changes in long-term debt for the period ending December 31, 2019:

	Balance 1/1/2019	Additions	Deletions	Balance 12/31/2019	Current Portion
Refunding Revenue Bonds, Series 2015	\$ 18,325,000	\$ -	\$ 585,000	\$ 17,740,000	\$ 680,000
Revenue Completion Bonds, Series 2017	10,402,000	-	-	10,402,000	224,000
Subordinate Nonrevolving Line of Credit Note, Series 2010B	5,166,130	8,294,894	4,451	13,456,573	-
Series 2010B Line of Credit Note Interest 2010B	12,455	882,406	426,010	468,851	-
Total	<u>33,905,585</u>	<u>9,177,300</u>	<u>1,015,461</u>	<u>42,067,424</u>	<u>904,000</u>
Original issue discount - 2015	(186,379)	-	(12,625)	(173,754)	(12,261)
Original issue discount - 2017	(58,899)	-	(3,346)	(55,553)	(3,346)
	<u>\$ 33,660,307</u>	<u>\$ 9,177,300</u>	<u>\$ 999,490</u>	<u>\$ 41,838,117</u>	<u>\$ 888,393</u>

Note 5: Other Agreements

Parkway Acquisition Agreement

On November 1, 2010, the District, the Service District and CCLLC entered into that certain Acquisition Agreement (Jefferson Parkway Right of Way) (“Parkway Acquisition Agreement”) whereby the parties set forth their understanding with respect to the obligations related to the conveyance of and reimbursement for conveyance of certain ROW property necessary for a beltway loop serving the Denver, Colorado metropolitan area, a highway commonly known as Jefferson Parkway. The Parkway Acquisition Agreement was amended on December 23, 2011 to grant TCC1, LLC the right to receive reimbursement for a portion of the Appraised Value of the ROW. The Districts have entered into the Parkway Pledge Agreement (defined above), whereby the Service District agrees to transfer certain tax increment revenues to the District in exchange for the promise of the District to finance the acquisition of the ROW and payment on the Promissory Note.

Facilities Funding and Acquisition Agreement – Cimarron Development Company

On February 27, 2018, the District entered into a Facilities Funding and Acquisition Agreement with Cimarron Development Company (“CDC”) (the “CDC FFAA”). Per the CDC FFAA, CDC agrees to advance up to \$226,986,000 to the District in fiscal years 2018 through 2048 in order that the District may construct certain public infrastructure, as more particularly described therein. The District agrees to make payment of advances under the CDC FFAA in accordance with the 2010B Subordinate Note. Interest will accrue under the CDC FFAA at the rate of 8% per annum, as is more particularly described therein.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Maintenance Agreement

On February 23, 2017, the District and Dillion Companies, Inc. (“Dillion”) entered into a Maintenance Agreement (the “Maintenance Agreement”) to assign maintenance obligations with respect to certain improvements to be constructed within property owned by Dillion. Dillion granted the District an easement for the purpose of performing its maintenance obligations set forth in the Agreement. The District and Dillion are each responsible for the costs and expenses associated with their respective maintenance obligations.

Public Improvements Agreement

On February 23, 2017, the District, Dillion and Cimarron Development Company (“CDC”) entered into a Public Improvements Agreement (the “Public Improvements Agreement”) whereby the District agreed to construct certain improvements necessary to develop property to be owned by Dillion and pay for the same with proceeds from the Series 2017 Bonds, subject to the satisfaction of certain conditions set forth in the Public Improvements Agreement.

Agreement Regarding Indiana Street Improvements and Interim Revenue Reconciliation

On March 2, 2017, the District, Jefferson Center Metropolitan District No. 2 (“JCMD No. 2”) and MSMD entered into that certain Agreement Regarding Indiana Improvements and Interim Revenue Reconciliation (the “Reconciliation Agreement”) whereby, JCMD No. 2 agreed to release certain pledged revenues, in the amount of \$493,628.04, obligated to MSMD pursuant to the MSMD Pledge Agreement and MSMD agreed to pay JCMD No. 2 \$85,207.00, as required under the FFCO (defined below). Pursuant to the Reconciliation Agreement, the District also agreed to pay MSMD the present value of the Mis-Pledged Revenues in an amount of \$299,442.00, releasing the District from any further obligation thereof. Pursuant to the Reconciliation Agreement, the District agreed to construct the remaining Indiana Improvements (as defined in the agreement) and released JCMD No. 2 from such obligation.

Intergovernmental Agreement for Construction of Indiana Improvements

On March 10, 2017, the District and MSMD entered into an Intergovernmental Agreement for Construction of Indiana Improvements (the “Indiana IGA”) whereby the District agreed to construct the Remaining Indiana Improvements (as defined in the Indiana IGA) in lieu of MSMD. In exchange, MSMD agreed to set aside the RII Proceeds (defined below) for the construction of the Remaining Indiana Improvements. The District and MSMD agreed to enter into the Escrow Agreement (discussed below) to govern the withdrawal of funds from the escrow to fund the District’s construction of the Remaining Indiana Street Improvements.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Escrow Agreement

On March 10, 2017, the District, MSMD and UMB Bank, n.a. (the “Escrow Agent”) entered into an Escrow Agreement (“Escrow Agreement”) whereby MSMD agreed to deposit \$1,000,000 (defined in the Escrow Agreement as the “RII Proceeds”) with the Escrow Agent from which the District will use to finance the construction of the Remaining Indiana Improvements. The District will submit invoices for the actual construction costs of the Remaining Indiana Improvements in accordance with the Indiana IGA and the Escrow Agent will disburse funds for the same up to the maximum of the RII Proceeds. As of December 31, 2019, \$3,213 is remaining in the escrow account.

Assignment Agreement

On March 10, 2017, the District and Whisper Creek Two, LLC (“Whisper Creek”) entered into an Assignment Agreement (the “Assignment Agreement”) whereby Whisper Creek assigned certain reimbursement rights pursuant to an agreement between Whisper Creek and Foothills Community Church in exchange for the District agreeing to construct the Remaining Indiana Improvements (as defined herein).

Operations Pledge Agreement Regarding Maintenance of Patio Homes

On March 10, 2017, the District and MSMD entered into an Operations Pledge Agreement Regarding Maintenance of Patio Homes whereby MSMD agreed to provide for the construction of improvements within certain residential property within the boundaries of the District. Upon completion of such improvements, MSMD agrees to operate and maintain the improvements. In exchange for such operation and maintenance services, the District agrees to pledge a portion of the total revenue generated by the District’s imposition of its operations mill levy that is attributed to the residential property to MSMD.

Memorandum of Understanding for Stormwater Management Plan Responsibilities

On December 6, 2018, the District and Public Service Company of Colorado (“PSCo”) entered into a Memorandum of Understanding for Stormwater Management Plan Responsibilities at Moon Gulch Substation and Candelas Point Retail Lots 2, 3 and 4 (the “MOU”). The MOU establishes that PSCo is responsible for the stormwater best practices (“BMPs”) and stormwater compliance obligations in the utility work within the JCMD Property (as defined in the MOU). Further, the District is responsible for the revegetation and stabilization of the area specifically designated in the MOU.

Post-Closing Agreement and Escrow Instructions (Phase One Improvements)

On March 25, 2019, the District entered into a Post-Closing Agreement and Escrow Instructions for Phase One Improvements with CDC, Sisters of Charity of Leavenworth Health System, Inc (“Beneficiary”) and First American Title Insurance Company (“Agent”) (the “Phase One Agreement”) whereby the District agreed to construct Post-Closing Work, as defined in the Phase One Agreement. CDC, pursuant to the Phase One Agreement, deposited \$2,419,288.81 into an

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

escrow account, which amounts includes a 10% contingency for hard construction costs and the Beneficiary, pursuant to the Phase One Agreement, deposited \$153,471 for the portion of the Post-Closing Work defined therein as the SCL Development Work into an escrow account. The District shall complete the Post-Closing Work that remains incomplete as of the Effective Date (as defined in the Phase One Agreement no later than 270 days after the Effective Date of the Phase One Agreement. Not more frequently than once per month, the District may request the disbursement of funds from the escrow account, which request shall include a written statement executed by Independent District Engineering Services, LLC certifying that the District is entitled to the disbursement of all or a portion of the Funds. If the Actual Costs (as defined in the Phase One Agreement) attributable to the detention pond and cross pans portions of the SCL Development Work are greater than the Bid Amount, the Beneficiary will promptly pay to the District its Pro Rata Share of the portion of the Actual Costs that exceeds such Bid Amounts. The Phase One Agreement will terminate when the funds have been fully disbursed in accordance with the terms thereof.

Post-Closing Agreement and Escrow Instructions (Phase Two Improvements)

On March 25, 2019, the District entered into a Post-Closing Agreement and Escrow Instructions for Phase Two Improvements with CDC, Sisters of Charity of Leavenworth Health System, Inc. (“Beneficiary”) and First American Title Insurance Company (“Agent”) (the “Phase Two Agreement”) whereby the District agreed to construct the Post-Closing Work related to the Option One Land, as defined in the Phase Two Agreement. CDC, pursuant to the Phase Two Agreement, deposited \$3,565,260.68 into an escrow account, which amounts includes a 10% contingency for hard construction costs and the Beneficiary, pursuant to the Phase Two Agreement, deposited \$170,251 for the portion of the Post-Closing Work defined therein as the SCL Development Work (excluding funding for the cross pans portion of the SCL Development Work, which funds will be deposited with the Agent by the Beneficiary upon the determination of the fid amount for the same) Reimbursements into an escrow account. The District and/or CDC shall complete that portion of the Post-Closing Work, specifically identified therein as the Phase 2A Post-Closing Work, no later than 270 days after the Effective Date of the Phase Two Agreement. The District and/or CDC shall commence construction of that portion of the Post-Closing Work, specifically identified in the Phase Two Agreement as the Phase 2B Post-Closing Work, within 120 days of receipt of written notice from the Beneficiary of the submittal of a formal preliminary development plan with the City of Arvada and shall complete construction within 270 days of receipt of said notice. Not more frequently than once per month, the District and/or CDC may request the disbursement of funds from the escrow account, which request shall include a written statement certifying that the District and/or CDC is entitled to the disbursement of all or a portion of the Funds. The Beneficiary has the right to object if a disbursement request pursuant to the terms of the Phase Two Agreement. If the Actual Costs attributable to the pond and cross pans portions of the SCL Development Work are greater than the Bid Amount, the Beneficiary will promptly pay to the District its Pro Rata Share of the portion of the Actual Costs that exceeds such Bid Amounts. The Phase Two Agreement will terminate when the funds have been fully disbursed in accordance with the terms thereof.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Note 6: Intergovernmental Agreements

City of Westminster

During 1994, the District entered into an agreement with the City of Westminster (“Westminster”) for the joint construction of parallel water lines within easements to be utilized as roadways within the District. The cost of construction of the District’s line was paid by the District (\$163,500) and Jefferson Center Associates (\$469,578). Operations and maintenance expenses will be determined by Westminster for each line separately. The District may exercise rights to use the Westminster pipeline and pay prorated costs.

Facilities, Funding, Construction and Operations Agreement

The Districts entered into a Facilities Funding, Construction and Operations Agreement (“FFCO”) on July 26, 2005, as amended on November 28, 2006, December 15, 2009, November 1, 2010 and June 11, 2015, to coordinate the financing, construction, operation and maintenance of the public improvements within the service area of the Districts and to establish the relationship between and respective responsibilities of the Service District and the Financing Districts. The FFCO provides a framework for the equitable allocation over time among the Districts of the costs of administration of the Districts and the costs of financing, constructing, operating and maintaining the public improvements contemplated therein. The Service District is generally responsible for providing the financing, construction, operations and maintenance of certain primary public infrastructure to serve the entire service area. To the extent none of the Financing Districts have elected otherwise, the Service District is also responsible for providing administrative services for the Financing Districts based upon each Financing District’s agreement to pay its proportionate share of costs thereof. The Financing Districts are each generally responsible for financing, constructing, operating and maintaining the public improvements necessary to serve development within their respective boundaries. The FFCO provides a limitation on the issuance of indebtedness by the Districts in the amount of \$450,000,000 of total aggregate debt by all of the Districts. The FFCO is intended to constitute a multiple fiscal year financial obligation of the Districts, and as such, it was submitted to and approved by the electorates of each of the Districts prior to being executed.

On March 24, 2009, Jefferson Center Metropolitan District No. 1 and No. 2, Vauxmont Metropolitan District, Cimarron Metropolitan District, Canyon Pines Metropolitan District and Mountain Shadows Metropolitan District entered into an amendment to the FFCO whereby it elected to perform its own administrative services, effective January 1, 2008.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

Amended and Restated Capital Pledge Agreement and Assignment Agreement

On June 11, 2015, the District entered into an Amended and Restated Capital Pledge Agreement and Assignment Agreement with JCMD No. 2, Vauxmont Metropolitan District (“Vauxmont”), and U.S. Bank National Association in its capacity as trustee for the Bonds, as amended by the First Amendment to the Amended and Restated Capital Pledge Agreement and Assignment Agreement dated December 19, 2019 (“Pledge and Assignment Agreement”). The Pledge and Assignment Agreement replaced and superseded the Capital Pledge Agreement dated July 1, 2007 between the District and JCMD No. 2. Pursuant to the Pledge and Assignment Agreement, the parties recognize Vauxmont’s issuance of the Bonds and agree to pledge certain revenues to support the repayment thereof.

Specifically, pursuant to the Pledge and Assignment Agreement, JCMD No. 2 pledges the “Vauxmont Revenue” to the repayment of the Series 2015A Bonds, the Series 2015C Bonds, the Series 2015D Bonds and the Series 2015E Note, or any debt issued to refund the same. The Vauxmont Revenue is defined in the Pledge and Assignment Agreement as the sum of the certain incremental property tax revenues received by District No. 2 from AURA pursuant to the Amended MRA.

Also in accordance with the Pledge and Assignment Agreement, JCMD No. 2 separately pledges the “Series 2015B TIF Revenues” to the repayment of the Series 2015B Bonds, or any debt issued to refund the same. The Series 2015B TIF Revenues are defined as certain incremental property tax revenues derived in accordance with the Amended MRA from properties within both the District and the Northwest Arvada Urban Renewal Area less certain administrative fees and annual stormwater costs, as described in the agreement.

Finally, pursuant to the Pledge and Assignment Agreement, JCMD No. 2 pledges certain Impact Fees received by District No. 2 pursuant to a Resolution of JCMD No. 2 adopted on December 20, 2005 to the repayment of the Series 2015A Bonds.

Intergovernmental Restructuring Agreement

On June 11, 2015, the District, JCMD No. 2, Vauxmont, and Cimarron Metropolitan District (“Cimarron”) entered into that certain Intergovernmental Restructuring Agreement (“Restructure IGA”) to acknowledge the issuance of the Bonds and the 2015E Note (by Vauxmont) and to make certain clarifications relative to the future financing, construction and provision of service and improvements within the service area of the Jefferson Center Districts (“Service Area”). The Restructure IGA acknowledges Vauxmont issued the Bonds and the 2015E Note in part to refinance and restructure certain outstanding debts of the District, JCMD No. 2, Vauxmont, and Cimarron, as is more particularly described in the Restructure IGA, in order to secure certain economic efficiencies and cost savings relative to past, present and future financing and construction of public improvements to benefit the constituents of the Service Area. The Restructure IGA recognizes the allocation of revenue, cash and certain expenses as to the parties to the Restructure IGA.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements December 31, 2019

The Restructure IGA also addresses certain capital and operational matters and provides that each district that is a party to the Restructure IGA will be obligated to manage and cause the financing, construction, operation and maintenance of any public infrastructure necessary for the development of property within their respective boundaries, with certain specific exceptions listed therein. The Restructure IGA addresses the disposition of certain water rights, water options, water fees and water related agreements as between the parties.

Amended and Restated Intergovernmental Agreement for the Jefferson Parkway

On July 23, 2015, the District, the City of Arvada (the “City”), JCMD No. 2, CCLLC and the Jefferson Parkway Public Highway Authority (the “Authority”) entered into that certain Amended and Restated Intergovernmental Agreement for the Jefferson Parkway (the “Amended Parkway IGA”). The Amended Parkway IGA amends and restates entirely that certain Intergovernmental Agreement dated April 7, 2008 between JCMD No. 2 and the City and adds the District, CCLLC and the Authority as parties. The Amended Parkway IGA sets forth the terms and conditions of the design of the Jefferson Parkway as the same is located within the boundaries of the District and JCMD No. 2, including, but not limited to, alignment and elevation, use of the property prior to construction of the Jefferson Parkway and utility crossings. It also sets forth the terms upon which certain land and easements will be transferred from CCLLC to the City to accommodate the Jefferson Parkway.

Intergovernmental Agreements for Public Improvements for the Candelas Commercial Filing Nos. 1-3

On October 15, 2018 the District and the City of Arvada (the “City”) entered into the Intergovernmental Agreement for Public Improvements for the Candelas Commercial Filing No. 1, the Intergovernmental Agreement for Public Improvements for the Candelas Commercial Filing No. 2 and the Intergovernmental Agreement for Public Improvements for the Candelas Commercial Filing No. 3 (collectively, the “Candelas Commercial IGAs”). The Candelas Commercial IGAs establish the District’s obligations and responsibilities relative to the construction and installation of the public improvements specific to each filing. The District’s obligations under the Candelas Commercial IGAs are subject to annual appropriations and do not constitute a multi-fiscal year debt or obligation.

Intergovernmental Agreement for Public Improvements for the Candelas Medical Filing No. 1

On March 18, 2019, the District and the City entered into the Intergovernmental Agreement for Public Improvements for the Candelas Medical Filing No. 1 which establishes the District’s obligations and responsibilities relative to the construction and installation of public improvements located in Candelas Medical Filing No. 1 and the dedication of certain right-of-way to the City. The District’s obligations under the agreement are subject to annual appropriations and do not constitute a multi-fiscal year debt or obligation.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Public Improvements Agreement (Kinnear Ditch Replacement Pipeline Project)

On February 26, 2019, the District and the City of Westminster entered into the Public Improvements Agreement (Kinnear Ditch Replacement Pipeline Project) whereby the District agrees to construct and install, at its own expense, an underground pipeline known as the Kinnear Ditch Replacement Pipeline and convey the same to the City of Westminster for ownership, operation and maintenance. The agreement establishes the District's obligations relative to the construction and conveyance of the Kinnear Ditch Replacement Pipeline.

Note 7: Related Party

All of the Board of Directors are employees, owners or are otherwise associated with the developers of the property within the District's service area and may have conflicts of interest in dealing with the District. Management believes that all potential conflicts, if any, have been disclosed by the Board.

Note 8: Tax, Spending and Debt Limitations

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer Bill of Rights ("TABOR") contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

On May 7, 1996, the District's electors authorized the District to retain up to \$200,000 of revenue collected in the years 1993 through 1995 and \$500,000 in 1996 and thereafter, plus any additional amounts collected as revenue, loans and advances from District property owners and other private parties and other revenue derived from any District facilities or properties without any limitations under TABOR. In addition, the District was authorized to increase property taxes by \$500,000 annually, without any limitation on rate, for the purpose of paying District operations maintenance, capital and other lawful expenses and to collect and retain the tax proceeds and investment income earned thereon without any limitations under TABOR or Section 29-1-301, C.R.S.

On May 4, 2004, the District's electors authorized the District to increase taxes \$100,000 annually or such lesser amount as necessary, without limitation as to rate and thereafter for as long as the District continued in existence, to pay the District's administration, operations, maintenance, landscape maintenance, and other expenses, without regard to any spending, revenue raising, or other limitation contained within Article X, Section 20 of the Constitution or Section 29-1-301, C.R.S. or any other law which purports to limit the District's revenues or expenditures, and without limiting in any year the amount of other revenues that may be collected and spent by the District.

Note 9: Risk Management

Except as provided in the Colorado Governmental Immunity Act, 24-10-101, et seq., CRS, the District may be exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors or omissions; injuries to agents; and natural disasters. The District has elected to participate in the Colorado Special Districts Property and Liability Pool ("Pool") which is an organization created by intergovernmental agreement to provide common liability and casualty insurance coverage to its members at a cost that is considered economically appropriate. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The District pays annual premiums to the Pool for auto, public officials' liability, and property and general liability coverage. In the event aggregated losses incurred by the Pool exceed its amounts recoverable from reinsurance contracts and its accumulated reserves, the District may be called upon to make additional contributions to the Pool on the basis proportionate to other members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Note 10: Debt Authorization

After elections held in 2004, the District had voted debt authorization of \$4,500,000,000. However all of the Districts (as defined in Note 1 above) are limited by their respective Service Plans and by the FFCO to issuing \$450,000,000 of total aggregate debt. Also pursuant to the FFCO, the District is limited to issuing \$262,475,000 of debt. As of December 31, 2019, the District had remaining authorization of \$221,486,000. If debt is issued to the maximum amounts permitted under the various District agreements and the 2010B Subordinate Note, the District will have utilized all of its voted debt authorization. The District has budgeted to issue new debt during 2020 in the amount of \$180,000,000.

Note 11: Reconciliation of Government-Wide Financial Statements and Fund Financial Statements

The Government Funds Balance Sheet/Statement of Net Position includes an adjustments column. The adjustments have the following elements:

- 1) Capital assets and water rights used in government activities are not financial resources and, therefore are not reported in the funds; and
- 2) long-term liabilities such as notes payable, are not due and payable in the current period and, therefore, are not in the funds.

The Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances/Statement of Activities includes an adjustments column. The adjustments have the following elements:

- 1) Governmental funds report capital outlays as expenditures, however, in the statement of activities, the costs of those assets is allocated over the asset life as depreciation expense;
- 2) governmental funds report interest expense on the modified accrual basis; however, interest expense is reported on the full accrual method on the Statement of Activities;
- 3) governmental funds report developer advances as revenue; and,
- 4) governmental funds report long-term debt payments as expenditures, however, in the statement of activities, the payment of long-term debt is recorded as a decrease of long-term liabilities.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

Notes to Financial Statements
December 31, 2019

Note 12: Subsequent Events

On June 3, 2020, the District issued its Taxable (Convertible to Tax Exempt) Refunding Revenue Loan, Series 2020A-1 (“Series 2020A-1 Loan”) in the principal amount of \$31,500,000 made pursuant to the terms of a Loan Agreement by and among the District and BBVA Mortgage Corporation dated June 3, 2020. The proceeds from the Series 2020A-1 Loan were used to refund the Series 2015 Bonds and the Series 2017 Bonds, refund a portion of the Series 2010B Subordinate Note and purchase certain water rights. The District further anticipates issuing additional bonds in 2020 for the purpose of financing additional public improvements

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SUPPLEMENTAL INFORMATION

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JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - DEBT SERVICE FUND

For the Year Ended December 31, 2019

	Original and Final <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Property taxes	\$ 1,810,064	\$ 1,844,166	\$ 34,102
Less AURA portion of District taxes	(1,046,792)	(1,001,050)	45,742
Specific ownership taxes	126,704	114,003	(12,701)
AURA tax increment	1,046,792	1,001,050	(45,742)
AURA increment - other governments	1,187,789	1,253,174	65,385
Interest income	10,000	82,005	72,005
Transfer from JCMD#2	<u>193,437</u>	<u>231,501</u>	<u>38,064</u>
Total Revenues	<u>3,327,994</u>	<u>3,524,849</u>	<u>196,855</u>
EXPENDITURES			
Series 2015 Bond principal	585,000	585,000	-
Series 2015 Bond interest expense	964,450	964,450	-
Series 2017 Bond interest expense	590,756	590,756	-
Series 2018 Bond interest expense	450,000	-	450,000
Transfer to JCMD #2 Debt Service	1,187,789	1,253,174	(65,385)
Paying agent fee	7,000	3,875	3,125
Treasurer's fees	<u>27,151</u>	<u>14,800</u>	<u>12,351</u>
Total Expenditures	<u>3,812,146</u>	<u>3,412,055</u>	<u>400,091</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(484,152)	112,794	596,946
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>3,000,000</u>	<u>-</u>	<u>(3,000,000)</u>
Total Other Financing Sources (Uses)	<u>3,000,000</u>	<u>-</u>	<u>(3,000,000)</u>
NET CHANGE IN FUND BALANCE	2,515,848	112,794	(2,403,054)
FUND BALANCE:			
BEGINNING OF YEAR	<u>3,604,627</u>	<u>3,661,053</u>	<u>56,426</u>
END OF YEAR	<u>\$ 6,120,475</u>	<u>\$ 3,773,847</u>	<u>\$ (2,346,628)</u>

The notes to the financial statements are an integral part of these statements.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2019

	Original and Final <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Interest income	\$ 5,000	\$ 11,562	\$ 6,562
Other income	6,800,000	55,198	(6,744,802)
Facility fees	<u>-</u>	<u>102,053</u>	<u>102,053</u>
Total Revenues	<u>6,805,000</u>	<u>168,813</u>	<u>(6,636,187)</u>
EXPENDITURES			
Capital improvements	13,303,540	5,147,334	8,156,206
Engineering	-	427,125	(427,125)
Legal	-	59,607	(59,607)
Project management	-	477,904	(477,904)
Series 2010B principal	5,500,000	4,451	5,495,549
Series 2010B interest expense	-	426,010	(426,010)
Bond issuance costs	<u>500,000</u>	<u>-</u>	<u>500,000</u>
Total Expenditures	<u>19,303,540</u>	<u>6,542,431</u>	<u>12,761,109</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(12,498,540)	(6,373,618)	6,124,922
OTHER FINANCING SOURCES (USES)			
Developer advances	-	8,294,894	8,294,894
Bond proceeds	15,000,000	-	(15,000,000)
Transfers (out)	<u>(3,000,000)</u>	<u>-</u>	<u>3,000,000</u>
Total Other Financing Sources (Uses)	<u>12,000,000</u>	<u>8,294,894</u>	<u>(3,705,106)</u>
NET CHANGE IN FUND BALANCE	(498,540)	1,921,276	2,419,816
FUND BALANCE:			
BEGINNING OF YEAR	<u>498,540</u>	<u>1,575,229</u>	<u>1,076,689</u>
END OF YEAR	<u>\$ -</u>	<u>\$ 3,496,505</u>	<u>\$ 3,496,505</u>

The notes to the financial statements are an integral part of these statements.

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

SUMMARY OF ASSESSED VALUATION, MILL LEVY
AND PROPERTY TAXES COLLECTED

December 31, 2019

<u>Year Ended</u> <u>December 31,</u>	<u>Prior Year</u> <u>Total Assessed</u> <u>Valuation</u> <u>for Current</u> <u>Year Property</u> <u>Tax Levy</u>	<u>Prior Year</u> <u>Increment</u> <u>Assessed</u> <u>Valuation (2)</u>	<u>Mills Levied</u>		<u>Total Property Tax</u>		<u>Percent</u> <u>Collected</u> <u>to Levied</u>
			<u>General Fund</u>	<u>Debt Service</u>	<u>Levied</u>	<u>(1,3)</u>	
1998	\$ 250,750		10.000	0.000	\$ 2,508	\$ 2,699	107.62%
1999	\$ 571,100		10.000	0.000	\$ 5,711	\$ 5,716	100.09%
2000	\$ 945,150		25.000	0.000	\$ 23,629	\$ 16,847	71.30%
2001	\$ 879,860		25.000	0.000	\$ 21,997	\$ 21,756	98.90%
2002	\$ 1,135,780		25.000	0.000	\$ 28,395	\$ 28,125	99.05%
2003	\$ 1,987,100		25.000	0.000	\$ 49,678	\$ 49,550	99.74%
2004	\$ 22,273,390		25.000	0.000	\$ 556,835	\$ 554,550	99.59%
2005	\$ 22,268,130		25.000	0.000	\$ 556,703	\$ 555,504	99.78%
2006	\$ 22,115,560		25.000	0.000	\$ 552,889	\$ 191,183	34.58%
2007	\$ 21,224,080		5.000	37.000	\$ 891,411	\$ 885,337	99.32%
2008	\$ 24,501,390	\$ 12,088,290	5.000	37.000	\$ 521,350	\$ 521,350	100.00%
2009	\$ 26,714,800	\$ 12,782,890	5.000	50.000	\$ 766,255	\$ 778,721	101.63%
2010	\$ 50,106,950	\$ 34,229,920	5.000	50.000	\$ 873,237	\$ 857,359	98.18%
2011	\$ 43,335,470	\$ 27,523,590	5.000	50.000	\$ 869,653	\$ 791,733	91.04%
2012	\$ 32,263,153	\$ 19,393,154	5.000	50.000	\$ 707,850	\$ 632,514	89.36%
2013	\$ 31,094,623	\$ 18,089,901	5.000	50.000	\$ 715,260	\$ 716,129	100.12%
2014	\$ 31,389,107	\$ 18,637,234	5.000	50.000	\$ 701,353	\$ 683,982	97.52%
2015	\$ 32,711,837	\$ 20,405,447	5.000	50.000	\$ 676,851	\$ 673,114	99.45%
2016	\$ 35,666,495	\$ 22,701,687	5.000	50.000	\$ 713,064	\$ 655,237	91.89%
2017	\$ 33,702,060	\$ 20,739,556	5.000	50.000	\$ 712,938	\$ 730,037	102.40%
2018	\$ 41,981,225	\$ 26,011,083	5.001	50.015	\$ 878,613	\$ 851,563	96.92%
2019	\$ 36,158,611	\$ 21,229,612	5.005	50.059	\$ 822,050	\$ 927,412	112.82%
Estimated for year ending December 31, 2020	\$ 46,907,249	\$ 32,348,262	5.019	50.194	\$ 803,845		

NOTE

- (1) Property taxes collected in any one year include collection of delinquent property taxes levied and/or abatements or valuations in prior years. Information received from the County Treasurer does not permit identification of specific year assessment.
- (2) The District receives tax revenues from the total assessed valuation less the assessed valuation on the increment. The taxes from the increment are available from the intergovernmental agreement with the Arvada Urban Renewal Authority.
- (3) Total Property Tax collected is shown here net of the amount paid to Arvada Urban Renewal Authority.

CONTINUING DISCLOSURE ANNUAL FINANCIAL INFORMATION – UNAUDITED

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History of Assessed Valuations and Mill Levies for the District

Assessed Value Attributable to
Urban Renewal Areas

Levy/ Collection Year	Gross Assessed Valuation	Percent Change	Jefferson Center URA Tax Increment	Northwest URA Tax Increment (2)	Net Assessed Valuation	Percent Change
2012/2013	\$ 31,094,623	0.0%	\$ 16,582,622	\$ 1,507,279	\$ 13,004,722	0.0%
2013/2014	\$ 31,389,107	0.9%	\$ 17,099,852	\$ 1,537,382	\$ 12,751,873	-1.9%
2014/2015	\$ 32,711,837	4.2%	\$ 18,866,630	\$ 1,538,817	\$ 12,306,390	-3.5%
2015/2016	\$ 35,666,495	9.0%	\$ 21,046,659	\$ 1,655,028	\$ 12,964,808	5.4%
2016/2017	\$ 33,702,060	-5.5%	\$ 19,077,959	\$ 1,661,597	\$ 12,962,504	0.0%
2017/2018	\$ 41,981,225	24.6%	\$ 19,825,293	\$ 6,185,790	\$ 15,970,142	23.2%
2018/2019	\$ 36,158,611	-13.9%	\$ 17,077,988	\$ 4,151,624	\$ 14,928,999	-6.5%
2019/2020	\$ 46,907,249	29.7%	\$ 18,491,972	\$ 13,856,290	\$ 14,558,987	-2.5%

(1) Represents the assessed valuation attributable to the Jefferson Center URA. The Jefferson Center URA is a separate urban renewal area which overlaps the portion of the District which contains the Power Plant. Property tax increment revenue from the Jefferson Center URA is *not* pledged to the Series 2017 Bonds, other than increment revenue produced by the District's own mill levy.

(2) Represents the assessed valuation for property located in the District attributable to the Northwest URA. Incremental property tax revenue from this property comprises Series 2015B TIF Revenue (the portion derived from overlapping tax entities) and District No. 1 Required Mill Levy Revenue (the portion derived from the District's Required Mill Levy).

DRAFT

History of Northwest URA Property Tax Increment

Levy/ Collection Year	Total Assessed Valuation	Property Tax Base	District Increment (1)	Mountain Shadows Increment	Vauxmont Increment	Other (2)	Total Increment
2012/2013	\$ 7,035,032	\$ 1,822,593	\$ 1,507,279	\$ 1,451,215	\$ 2,070,306	\$ 183,639	\$ 5,212,439
2013/2014	\$ 11,886,855	\$ 2,410,989	\$ 1,537,382	\$ 3,277,333	\$ 4,610,205	\$ 50,946	\$ 9,475,866
2014/2015	\$ 19,170,921	\$ 2,410,989	\$ 1,538,817	\$ 4,091,969	\$ 11,084,181	\$ 44,965	\$ 16,759,932
2015/2016	\$ 32,912,555	\$ 3,562,559	\$ 1,655,028	\$ 4,898,712	\$ 22,703,564	\$ 92,692	\$ 29,349,996
2016/2017	\$ 36,088,929	\$ 3,562,559	\$ 1,661,597	\$ 4,955,268	\$ 25,815,705	\$ 93,800	\$ 32,526,370
2017/2018	\$ 59,024,413	\$ 5,198,207	\$ 6,185,790	\$ 5,092,573	\$ 42,457,604	\$ 90,283	\$ 53,826,250
2018/2019	\$ 60,137,822	\$ 4,727,217	\$ 4,151,624	\$ 5,142,760	\$ 45,008,701	\$ 1,107,520	\$ 55,410,605
2019/2020	\$ 84,154,508	\$ 5,626,466	\$ 13,856,290	\$ 5,656,879	\$ 57,452,734	\$ 1,562,139	\$ 78,528,042

(1) Represents the assessed valuation for property located in the District attributable to the Northwest URA. Incremental property tax revenue from this property comprises Series 2015B TIF Revenue (the portion derived from overlapping tax entities) and District No. 1 Required Mill Levy Revenue (the portion derived from the District's Required Mill Levy).

(2) Represents the assessed valuation for property located in the Northwest URA but outside of the District, Mountain Shadows and Vauxmont.

History of Assessed Valuation for Jefferson Center URA

Levy/ Collection Year	Total Assessed Valuation in Tax Increment	Percent Change	Valuation Allocable to Base	Valuation Allocable to Increment (1)
2012/2013	\$ 17,273,096	0.0%	\$ 690,475	\$ 16,582,621
2013/2014	\$ 17,811,863	3.1%	\$ 712,011	\$ 17,099,852
2014/2015	\$ 19,578,641	9.9%	\$ 712,011	\$ 18,866,630
2015/2016	\$ 21,840,943	11.6%	\$ 794,284	\$ 21,046,659
2016/2017	\$ 19,871,943	-9.0%	\$ 794,284	\$ 19,077,659
2017/2018	\$ 20,650,704	3.9%	\$ 825,411	\$ 19,825,293
2018/2019	\$ 17,789,017	-13.9%	\$ 711,029	\$ 17,077,988
2019/2020	\$ 19,261,871	8.3%	\$ 769,899	\$ 18,491,972

(1) Only the portion of tax revenue attributable to the incremental assessed value which is derived from the Required Mill Levy constitutes Pledged Revenues. Tax revenue attributable to the incremental assessed value which is derived from other overlapping taxing entities such as the School District is *not* Pledged Revenue.

Assessed Valuation of Classes of Property in the District

Property Class	Total Assessed Valuation (1)	Percentage of Total Assessed Valuation
State Assessed	\$ 19,517,588	41.61%
Commercial	20,015,095	42.67%
Vacant	2,747,248	5.86%
Personal Property	2,996,970	6.39%
Residential	1,613,866	3.44%
Agricultural	16,474	0.04%
Natural Resources	8	0.00%
	<u>\$ 46,907,249</u>	<u>100.00%</u>

(1) Includes \$32,348,262 of assessed valuation attributable to the Northwest URA and the Jefferson Center URA.

Ten Largest Owners of Taxable Property within the District

<u>Taxpayer Name</u>	<u>Assessed Valuation</u>	<u>Total Assessed Valuation (1)</u>
Dillon Companies LLC	\$ 5,308,488	11.32%
GKT Westwoods II LLC	2,285,780	4.87%
Kohls Department Stores Inc.	2,193,279	4.68%
Westwoods Station LLC	1,880,300	4.01%
King Soopers	1,427,548	3.04%
Westwoods Station LLC	977,648	2.08%
Plains End, LLC	887,081	1.89%
9372 Holdings LLC	852,770	1.82%
Guthrie Partners LP	844,886	1.80%
Apollo Self Storage Inc.	756,900	1.61%
Total	<u>\$ 17,414,680</u>	<u>37.13%</u>

(1) Based on a 2019 certified assessed valuation of \$46,907,249.

Selected Debt Ratios of the District

Direct Debt of the District (1)	\$ 28,142,000
Overlapping Debt (2)	<u>1,185,536</u>
Total Direct Debt and Overlapping Debt	<u>\$ 29,327,536</u>
2019 District Assessed Valuation (3)	\$ 46,907,249
Ratio of Direct Debt to 2019 District Certified Assessed Valuation	59.99%
Ratio of Direct Debt Plus Overlapping Debt to 2019 District Certified Assessed Valuation	62.52%
2019 District Statutory "Actual" Value (4)	113,131,648
Ratio of Direct Debt to 2019 District Statutory "Actual" Value	24.88%
Ratio of Direct Debt Plus Overlapping Debt to 2019 District Statutory "Actual" Value	25.92%

(1) Consisting of the Series 2015 Bonds in the aggregate amount of \$17,740,000 and the Series 2017 Bonds in the aggregate amount of \$10,402,000.

(2) Figure is estimated based on information supplied by other taxing authorities and does not include self-supporting general obligation debt.

(3) Includes tax increment amounts payable to the Authority in the Northwest URA and Jefferson Center URA and reimbursed to the District pursuant to the Master Redevelopment Agreement.

(4) This figure has been calculated using a statutory formula under which assessed valuation is calculated at 7.20% of the statutory "actual" value of residential property in the District, and 29% of the statutory "actual" value of other property within the District (with certain specified exceptions). Statutory "actual" value is not intended to represent market value.

Disbursement Request No. 11

The undersigned is an Authorized Signer to that certain Post-closing Agreement and Escrow Instructions, Phase One Improvements (the “**Phase One Agreement**”), dated March 25, 2019, by and among Cimarron Development Company, a Colorado corporation; Sisters of Charity of Leavenworth Health System, Inc., a Kansas nonprofit corporation; Jefferson Center Metropolitan District No. 1, a quasi-municipal corporation and political subdivision of the State of Colorado (the “**District**”) and First American Title Insurance Company, a Nebraska corporation, as escrow agent (the “**Agent**”).

All capitalized terms used but not defined in this Disbursement Request (“**Disbursement Request**”) shall have the respective meanings assigned in the Phase One Agreement.

The undersigned hereby makes a Disbursement Request from the escrow funds held by the Agent pursuant to the Phase One Agreement and in support thereof states:

1. The amount requested is for: **\$188,214.12**
2. The name and address of the person, firm or corporation to whom payment is due or has been made is as follows:

Jefferson Center Metropolitan District No. 1
 c/o David Solin
 141 Union Boulevard, Suite 150
 Lakewood, Colorado 80228

3. Payment is due to the above person, firm or corporation for reimbursement of a portion of the costs of the Post-Closing Work as more particularly described in Exhibit A of the Phase One Agreement. Attached hereto as **Exhibit A** is IDES’s report certifying the following: (i) the specific portions of the Post-Closing Work for which the District is requesting disbursement; (ii) that such Post-Closing Work has been constructed and/or installed; and (iii) the amount of money expended in completing such Post-Closing Work. Per the Phase One Agreement, the foregoing requirements may be satisfied by delivery of pay orders, contractor invoices, statements or similar documentation for the applicable portion of the Post-Closing Work for which disbursement is requested.

IN WITNESS WHEREOF, the undersigned hereunto set my hand this _____ day of _____, 2020.

By: _____
 Name: David Solin
 Title: District Manager

EXHIBIT A

IDES Report



355 Union Boulevard, Suite 302
Lakewood, CO 80228

June 23, 2020

TO BENEFICIARY:

SCL Health
Attn: Legal Department
500 Eldorado Blvd, Bldg 4, Ste 4300
Broomfield, CO 80021

TO AGENT:

First American Title Insurance Company
National Commercial Services
Attn: Nathan O'Neill
1125 17th Street, Suite 500
Denver, Colorado 80202
E-mail: anniebass@firstam.com

DISTRICT ENGINEER'S VERIFICATION OF EXPENDITURES FOR CANDELAS MEDICAL PHASE ONE IMPROVEMENTS

INTRODUCTION

Independent District Engineering Services, LLC (Engineer) was hired by the Jefferson Center Metropolitan District No. 1 (District) to provide verification of District expenditures related to the installation of Candelas Medical Phase One Improvements. This document summarizes the engineer's approach and findings for such expenditures.

ACTIVITIES CONDUCTED

To provide verification of District Expenditures, a review of the relevant District contracts, invoices and pay applications submitted to the District was performed. The attached invoices and pay applications were submitted to the District and run through the District invoice process.

SUMMARY AND RECOMMENDATION

After completing the activities identified, in our professional opinion, we have concluded the following:

At this time and based upon the information provided, we find **\$188,214.12** of the expenditures were allocated to the Candelas Medical Phase One Improvements. The attached spreadsheets and details provide the portion of the work for which the District is requesting disbursement.

Based on the above review, IDES is recommending that **\$188,214.12** be disbursed to Jefferson Center Metro District No. 1 for the Candelas Medical Phase One Improvements.

Should you have any questions or require further information please feel free to contact me.

Respectfully Submitted,
Independent District Engineering Services, LLC

Brandon Collins, PE

Brandon Collins, PE
Attachments

Jefferson Center Metropolitan District No. 1
Request for Disbursement - Candelas Medical Phase One Improvements

Payment Detail

Vendor	Description	Invoice Number	Invoice Date	Total Candelas Medical Portion	Total Disbursement Requested
Contractors:					
BrightView Landscape Development	Landscape Contract - Candelas Medical				
	Invoice Detail:	Pay Application #14	2/25/2020	\$19,839.09	\$19,839.09
		Pay Application #15	4/25/2020	\$12,853.50	\$1,520.00
		Pay Application #16	5/25/2020	\$72,113.95	\$67,654.65
		Total BrightView Landscape Development:		\$104,806.54	\$89,013.74
Premier Earthworks & Infrastructure	Construction Contract - Candelas Medical				
	Invoice Detail:	Pay Application #22	5/25/2020	\$86,887.31	\$86,887.31
		Total Premier Earthworks & Infrastructure:		\$86,887.31	\$86,887.31
Subtotal Construction				\$191,693.85	\$175,901.05
None					
Subtotal Consultants				\$0.00	\$0.00
Total Construction and Consulting Costs				\$191,693.85	\$175,901.05
Management:					
IDES LLC	3% of Construction & Consulting Costs			\$5,750.82	\$5,277.03
Papillon	4% of Construction & Consulting Costs			\$7,667.75	\$7,036.04
Subtotal Management				\$13,418.57	\$12,313.07
TOTAL					\$188,214.12

SCL Escrow Summary	Cost	10% Contingency	Total Escrow
Previous SCL Escrow Balance:	\$2,199,353.65	\$219,935.35	\$2,419,289.00
Previous Requests	(\$2,141,587.14)		(\$2,141,587.14)
This Request	(\$188,214.12)		(\$188,214.12)
New SCL Escrow Balance:	-\$130,447.61		\$89,487.74

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

BrightView Landscape Development
 24-00
 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 14
 Period from: 1/26/20
 To: 2/25/20

VOUCHER FORM

Cost Code	District Amount	Note
01 Mobilization	\$3,200.00	
03 Bonds	\$0.00	
18 Landscaping and Fence	\$17,683.25	
49 Retainage	-\$1,044.16	

Total **\$19,839.09**

Total District: **\$19,839.09**

Recommended by: Brandon Collins, PE 3/6/20
 Brandon Collins PE, JCMD1 District Engineer (Date)

Authorized by: Jeff Nading 3/9/20
 Jeff Nading, JCMD1 Treasurer (Date)

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
 Vendor #: 24-00
 Address: 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 14
 Period from: 1/26/20
 To: 2/25/20

Insurance Certificates Current YES/NO
 Release of Lien Attached YES/NO
 Completed Pay Items Attached YES/NO

CONTRACTOR'S APPLICATION FOR PAYMENT

1. Original Contract Amount:	.....	\$472,109.55
2. Net change by Change Orders:	.....	\$5,237.00
3. Current Contract Amount:	.....	\$477,346.55
4. Total Completed and Stored to Date:	.....	\$369,805.04
5. Total Retainage withheld to date (5 %):	.....	\$18,490.25
6. Total Earned Less Retainage:	.....	\$351,314.79
7. Less Previous Applicants for Payments:	.....	\$331,475.70
8. Current Payment Due:	.....	\$19,839.09
9. Balance to Finish, Including Retainage:	.....	\$126,031.77

Current Payment Requested:	\$20,883.25
Less Current Retainage (5%):	\$1,044.16
Current Payment Due:	\$19,839.09

CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Request for Payment are correct; that all work has been performed and material supplied in full accordance with the terms and conditions of the Contract. I further certify that payments, less applicable retention, have been made through the period covered by previous payment received from the Owner to all subcontractors and for all materials and labor used in or in connection with the performance of this Contract. I also certify I have complied with Federal, State, and local tax laws, including Social Security Laws and Unemployment Compensation Laws and Workers' Compensation Laws and Mechanics Lien Laws insofar as applicable to the performance of this Contract.

Contractor: BrightView Landscape Development, Inc.

Date: February 20, 2020

By: *Linda V...*

Title: Office Manager

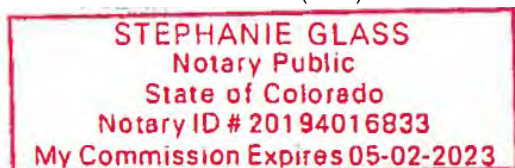
Subscribed and Sworn before me this 20th day of February, 2020.

My Commission Expires: 5-2-2023

[Signature]
 NOTARY PUBLIC

Recommended for Payment: _____
 (District Rep)

 (Date)



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
LANDSCAPE & IRRIGATION IMPROVEMENTS
APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
Vendor #: 24-00
8888 Motsenbocker Road
Parker, CO 80124

Pay Application # 14
Period 1/26/20
to 2/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				% Complete		
					Qty	Extension	Previous Applications		This Period			Total Completed to Date	
							Qty	Extension	Qty	Extension		Qty	Extension
Candelas Point													
General													
District	01	Mobilization & Insurance	LS	\$12,600.00	1	\$ 12,600.00	1	\$ 12,600.00		\$ -	1	\$ 12,600.00	100.00%
District	03	Bonds	LS	\$2,962.00	1	\$ 2,962.00	1	\$ 2,962.00		\$ -	1	\$ 2,962.00	100.00%
District	18	Monthly Maintenance	LS	\$1,500.00	3	\$ 4,500.00	3	\$ 4,500.00		\$ -	3	\$ 4,500.00	100.00%
Construction Items													
District	18	2.0" Caliper B&B Deciduous Shade Tree	EA	\$550.00	23	\$ 12,650.00	23	\$ 12,650.00		\$ -	23	\$ 12,650.00	100.00%
District	18	1.5" Caliper Ornamental Tree	EA	\$450.00	24	\$ 10,800.00	24	\$ 10,800.00		\$ -	24	\$ 10,800.00	100.00%
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	11,512	\$ 10,360.80	11,512	\$ 10,360.80		\$ -	11,512	\$ 10,360.80	100.00%
District	18	Header	LF	\$4.75	787	\$ 3,738.25	787	\$ 3,738.25		\$ -	787	\$ 3,738.25	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$50.00	1,272	\$ 63,600.00	1,272	\$ 63,600.00		\$ -	1,272	\$ 63,600.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$15.00	422	\$ 6,330.00	422	\$ 6,330.00		\$ -	422	\$ 6,330.00	100.00%
District	18	Dryland Seed Mix	SF	\$0.20	120,624	\$ 24,124.80	120,628	\$ 24,125.60		\$ -	120,628	\$ 24,125.60	100.00%
District	18	1"-3" Rock Mulch	SF	\$1.50	15,596	\$ 23,394.00	15,596	\$ 23,394.00		\$ -	15,596	\$ 23,394.00	100.00%
District	18	2" Class 200 PVC Mainline (with trench and backfill)	LF	\$5.50	4,107	\$ 22,588.50	4,107	\$ 22,588.50		\$ -	4,107	\$ 22,588.50	100.00%
District	18	1.5" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.25	1,109	\$ 3,604.25	1,109	\$ 3,604.25		\$ -	1,109	\$ 3,604.25	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	7,206	\$ 21,618.00	7,206	\$ 21,618.00		\$ -	7,206	\$ 21,618.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$7.25	681	\$ 4,937.25	681	\$ 4,937.25		\$ -	681	\$ 4,937.25	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$1.95	646	\$ 1,259.70	646	\$ 1,259.70		\$ -	646	\$ 1,259.70	100.00%
District	18	Valve Box	EA	\$48.00	31	\$ 1,488.00	31	\$ 1,488.00		\$ -	31	\$ 1,488.00	100.00%
District	18	PRS 30 Spray Body	EA	\$17.75	616	\$ 10,934.00	616	\$ 10,934.00		\$ -	616	\$ 10,934.00	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	616	\$ 4,620.00	616	\$ 4,620.00		\$ -	616	\$ 4,620.00	100.00%
District	18	Drip/Spray Valves	EA	\$520.00	31	\$ 16,120.00	31	\$ 16,120.00		\$ -	31	\$ 16,120.00	100.00%
District	18	Drip Polytube	SF	\$0.38	15,596.0	\$ 5,926.48	15,596	\$ 5,926.48		\$ -	15,596	\$ 5,926.48	100.00%
District	18	Drip Emitters	EA	\$2.75	3,570.0	\$ 9,817.50	3,570	\$ 9,817.50		\$ -	3,570	\$ 9,817.50	100.00%
District	18	Line Surge Protection	EA	\$620.00	9.0	\$ 5,580.00	9	\$ 5,580.00		\$ -	9	\$ 5,580.00	100.00%
District	18	Controller	EA	\$9,100.00	1.0	\$ 9,100.00	1	\$ 9,100.00		\$ -	1	\$ 9,100.00	100.00%
District	18	Rain Sensor	EA	\$140.00	1	\$ 140.00	1	\$ 140.00		\$ -	1	\$ 140.00	100.00%
District	18	1" Back Flow Prevention	EA	\$4,800.00	1	\$ 4,800.00	1	\$ 4,800.00		\$ -	1	\$ 4,800.00	100.00%
District	18	Ball Valves	EA	\$120.00	7.0	\$ 840.00	7	\$ 840.00		\$ -	7	\$ 840.00	100.00%
District	18	Master Valve	EA	\$540.00	1	\$ 540.00	1	\$ 540.00		\$ -	1	\$ 540.00	100.00%
District	18	Quick Coupler	EA	\$160.00	1	\$ 160.00	1	\$ 160.00		\$ -	1	\$ 160.00	100.00%
District	18	Flow Sensor	EA	\$1,100.00	1	\$ 1,100.00	1	\$ 1,100.00		\$ -	1	\$ 1,100.00	100.00%
District	18	Bores at Candelas Parkway Access Points	LS	\$11,900.00	1	\$ 11,900.00	1	\$ 11,900.00		\$ -	1	\$ 11,900.00	100.00%
Candelas Medical													
General													
District	01	Mobilization & Insurance	LS	\$6,400.00	1	\$ 6,400.00	0	\$ -	0.5	\$ 3,200.00	0.5	\$ 3,200.00	50.00%
District	03	Bonds	LS	\$1,119.00	1	\$ 1,119.00	1	\$ 1,119.00		\$ -	1	\$ 1,119.00	100.00%
District	18	Monthly Maintenance	EA	\$1,100.00	3	\$ 3,300.00	0	\$ -		\$ -	0	\$ -	0.00%
Construction Items													
District	18	2.5" Caliper B&B Deciduous Shade Tree	EA	\$660.00	17	\$ 11,220.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	8' Ht. Evergreen Tree	EA	\$590.00	20	\$ 11,800.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	1.5" Caliper Ornamental Tree	EA	\$450.00	23.0	\$ 10,350.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	8,246.0	\$ 7,421.40	0	\$ -		\$ -	0	\$ -	0.00%
District	18	Header	LF	\$4.75	37.0	\$ 175.75	0	\$ -		\$ -	0	\$ -	0.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$43.00	64.0	\$ 2,752.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	3 Gallon Grasses	EA	\$49.00	98.0	\$ 4,802.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	1 Gallon Perennials/Grasses	EA	\$14.50	39.0	\$ 565.50	0	\$ -		\$ -	0	\$ -	0.00%
District	18	Dryland Seed Mix	SF	\$0.24	62,724	\$ 15,053.76	0	\$ -		\$ -	0	\$ -	0.00%
District	18	1"-3" Rock Mulch	SF	\$1.50	2,149	\$ 3,223.50	0	\$ -		\$ -	0	\$ -	0.00%
District	18	1.5" Class 200 PVC Mainline (with trench and backfill)	LF	\$4.50	1,206.0	\$ 5,427.00	625	\$ 2,812.50	486	\$ 2,187.00	1,111	\$ 4,999.50	92.12%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	1,753.0	\$ 5,259.00	0	\$ -	1276	\$ 3,828.00	1,276	\$ 3,828.00	72.79%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$7.50	276.0	\$ 2,070.00	0	\$ -	276	\$ 2,070.00	276	\$ 2,070.00	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$2.75	363.0	\$ 998.25	0	\$ -	363	\$ 998.25	363	\$ 998.25	100.00%
District	18	Valve Box	EA	\$45.00	7	\$ 315.00	0	\$ -	6	\$ 270.00	6	\$ 270.00	85.71%
District	18	PRS 30 Spray Body	EA	\$21.00	212	\$ 4,452.00	0	\$ -	128	\$ 2,688.00	128	\$ 2,688.00	60.38%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	212.0	\$ 1,590.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	Splice Box	EA	\$62.00	1.0	\$ 62.00	0	\$ -	1	\$ 62.00	1	\$ 62.00	100.00%
District	18	Drip/Spray Valves	EA	\$290.00	7.0	\$ 2,030.00	0	\$ -	4	\$ 1,160.00	4	\$ 1,160.00	57.14%

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
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Period 1/26/20
to 2/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Previous Applications		This Period		Qty	Extension	
							Qty	Extension	Qty	Extension			
District	18	Drip Polytube	SF	\$0.33	2,149.0	\$ 709.17	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Drip Emitters	EA	\$3.50	504.0	\$ 1,764.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Controller	EA	\$7,800.00	1	\$ 7,800.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Rain Sensor	EA	\$210.00	1	\$ 210.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	1" Back Flow Prevention	EA	\$2,800.00	1	\$ 2,800.00	0	\$ -	1	\$ 2,800.00	1	\$ 2,800.00	100.00%
District	18	Ball Valves	EA	\$110.00	7	\$ 770.00	0	\$ -	6	\$ 660.00	6	\$ 660.00	85.71%
District	18	Master Valve	EA	\$240.00	1	\$ 240.00	0	\$ -	1	\$ 240.00	1	\$ 240.00	100.00%
District	18	Quick Coupler	EA	\$160.00	1.0	\$ 160.00	0	\$ -	1	\$ 160.00	1	\$ 160.00	100.00%
District	18	Flow Sensor	EA	\$560.00	1.0	\$ 560.00	0	\$ -	1	\$ 560.00	1	\$ 560.00	100.00%
Kings North													
General													
District	01	Mobilization & Insurance	LS	\$3,900.00	1	\$ 3,900.00	0.75	\$ 2,925.00	\$ -	-	0.75	\$ 2,925.00	75.00%
District	03	Bonds	LS	\$433.00	1	\$ 433.00	1	\$ 433.00	\$ -	-	1	\$ 433.00	100.00%
District	18	Monthly Maintenance	EA	\$666.67	3	\$ 2,000.00	1	\$ 666.67	\$ -	-	1	\$ 666.67	33.33%
Construction Items													
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	3,016	\$ 2,714.40	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Header	LF	\$4.75	34	\$ 161.50	34	\$ 161.50	\$ -	-	34	\$ 161.50	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$43.00	132.0	\$ 5,676.00	132	\$ 5,676.00	\$ -	-	132	\$ 5,676.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$15.25	226.0	\$ 3,446.50	226	\$ 3,446.50	\$ -	-	226	\$ 3,446.50	100.00%
District	18	Rock Mulch	SF	\$1.55	2,612.0	\$ 4,048.60	2612	\$ 4,048.60	\$ -	-	2612	\$ 4,048.60	100.00%
District	18	1.5" Class 200 PVC Mainline (with trench and backfill)	LF	\$6.00	613.0	\$ 3,678.00	613	\$ 3,678.00	\$ -	-	613	\$ 3,678.00	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	985.0	\$ 2,955.00	985	\$ 2,955.00	\$ -	-	985	\$ 2,955.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$15.50	178.0	\$ 2,759.00	101	\$ 1,565.50	\$ -	-	101	\$ 1,565.50	56.74%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$4.00	170	\$ 680.00	101	\$ 404.00	\$ -	-	101	\$ 404.00	59.41%
District	18	Valve Box	EA	\$44.00	4	\$ 176.00	4	\$ 176.00	\$ -	-	4	\$ 176.00	100.00%
District	18	PRS 30 Spray Body	EA	\$16.75	109	\$ 1,825.75	109	\$ 1,825.75	\$ -	-	109	\$ 1,825.75	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	109	\$ 817.50	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Drip/Spray Valves	EA	\$290.00	4	\$ 1,160.00	4	\$ 1,160.00	\$ -	-	4	\$ 1,160.00	100.00%
District	18	Drip Polytube	SF	\$0.12	2,612.0	\$ 313.44	2612	\$ 313.44	\$ -	-	2612	\$ 313.44	100.00%
District	18	Drip Emitters	EA	\$2.00	716.0	\$ 1,432.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Bore Across Candelas Parkway	LS	\$6,400.00	1.0	\$ 6,400.00	1	\$ 6,400.00	\$ -	-	1	\$ 6,400.00	100.00%
Original Contract						\$472,109.55		\$351,900.79		\$20,883.25		\$372,784.04	78.96%
Change Orders													
Change Order No. 1 - Irrigation Revision													
District	18	Irrigation Revision	LS	\$1,305.00	1	\$ 1,305.00	1	\$ 1,305.00	\$ -	-	1	\$ 1,305.00	100.00%
District	18	Bore at Candelas Pkwy Access Point	LS	-\$4,284.00	1	\$ (4,284.00)	1	\$ (4,284.00)	\$ -	-	1	\$ (4,284.00)	100.00%
Change Order No. 2 - Detention Pond Irrigation													
District	18	Extend Mainline	LF	\$6.00	236	\$ 1,416.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Drip Valve	EA	\$290.00	1	\$ 290.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Lateral Line	LF	\$3.00	1,300.0	\$ 3,900.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Tree Rings	EA	\$90.00	29.0	\$ 2,610.00	0	\$ -	\$ -	-	0	\$ -	0.00%
Subtotal Change Orders						\$5,237.00		-\$2,979.00		\$0.00		-\$2,979.00	
PAY APPLICATION TOTALS													
TOTAL CONTRACT (with Change Orders)						\$477,346.55		\$348,921.79		\$20,883.25		\$369,805.04	
LESS RETAINAGE - 5%								\$17,446.09		\$1,044.16		\$18,490.25	
TOTAL PAYMENT DUE								\$331,475.70		\$19,839.09		\$351,314.79	

Waiver of Lien for Partial Payments
TO WHOM IT MAY CONCERN:

The undersigned, being duly sworn, deposes and says that he/she is Office Manager of BrightView Landscape Development, Inc., the Contractor for the Candelas Community Commercial Parcels, Candelas Point, Candelas Medical and Kings North Landscape & Irrigation Improvements on the project located at City of Arvada, Colorado, owned by The Jefferson Center Metropolitan District No. 1 ("the Owner"). That the total amount of the Work performed by the undersigned and approved for payment to date is \$3369,805.04, and the undersigned acknowledges that upon receipt of this partial payment, the Contractor has been paid for the Work performed and approved for payment to date the total Agreement Price.


That the undersigned, for and in consideration of the sum of Nineteen Thousand Eight Hundred Thirty-Nine and 00/100 Dollars (\$19,839.09) in hand paid by Owner, receipt whereof before the signing and sealing of these presents is hereby acknowledged, does hereby acknowledge receipt of this partial payment due Contractor for Work performed or material furnished in connection with the Landscaping for the Candelas Community Commercial Parcels, Candelas Point, Candelas Medical and Kings North Landscape & Irrigation Improvements.

And the undersigned, for and in consideration of the sum aforesaid, and other good and valuable consideration, does hereby waive and relinquish all right, which Contractor can or may have at this date, to file any lien, mechanics', materialmen's or otherwise, against said above property for or by reason of any work performed, or material furnished in connection with the construction of said Project, with the distinct understanding that this waiver shall not be construed as covering any right to file any such lien for work performed or material to be hereafter furnished if such work performed or material furnished hereafter be not on account of the aforesaid mentioned sum. In addition, the undersigned hereby waives and releases any claims against the Owner and its officers or agents in any manner related to or connected with the construction of the Project or the performance of the Work.

The undersigned hereby warrants and represents to the Owner that all suppliers of labor and material to the undersigned on the project have been paid amounts due to date and hereby agrees to indemnify and hold harmless the Owner for any costs incurred due to claims threatened or initiated by such suppliers, including attorneys' fees.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 20th day of February, 2020.

BrightView Landscape Development, Inc.
(Company Name)

By: 
Name: Linda Vives
Title: Office Manager

STATE OF COLORADO

) ss.
COUNTY OF Douglas)

Subscribed and sworn to before me this 20th day of February, 2020, by Linda Vives as Office Manager of BrightView Landscape Development, Inc.

Witness my hand and official seal.

My Commission expires: 5-2-2023

(SEAL)

Notary Public

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

BrightView Landscape Development
 24-00
 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 15
 Period from: 3/26/20
 To: 4/25/20

VOUCHER FORM

Cost Code	District Amount	Note
01 Mobilization	\$1,600.00	
03 Bonds	\$0.00	
18 Landscaping and Fence	\$11,930.00	
49 Retainage	-\$676.50	

Total **\$12,853.50**

Total District: **\$12,853.50**

Recommended by: Brandon Collins, PE 5/11/2020
 Brandon Collins PE, JCMD1 District Engineer (Date)

Authorized by: Jeff Nading 5/12/20
 Jeff Nading, JCMD1 Treasurer (Date)

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
 Vendor #: 24-00
 Address: 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 15
 Period from: 3/26/20
 To: 4/25/20

Insurance Certificates Current YES/NO
 Release of Lien Attached YES/NO
 Completed Pay Items Attached YES/NO

CONTRACTOR'S APPLICATION FOR PAYMENT

1. Original Contract Amount:	\$472,109.55
2. Net change by Change Orders:	\$17,167.00
3. Current Contract Amount:	\$489,276.55
4. Total Completed and Stored to Date:	\$383,335.04
5. Total Retainage withheld to date (5 %):	\$19,166.75
6. Total Earned Less Retainage:	\$364,168.29
7. Less Previous Applicants for Payments:	\$351,314.79
8. Current Payment Due:	\$12,853.50
9. Balance to Finish, Including Retainage:	\$125,108.27

Current Payment Requested:	\$13,530.00
Less Current Retainage (5%):	\$676.50
Current Payment Due:	\$12,853.50

CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Request for Payment are correct; that all work has been performed and material supplied in full accordance with the terms and conditions of the Contract. I further certify that payments, less applicable retention, have been made through the period covered by previous payment received from the Owner to all subcontractors and for all materials and labor used in or in connection with the performance of this Contract. I also certify I have complied with Federal, State, and local tax laws, including Social Security Laws and Unemployment Compensation Laws and Workers' Compensation Laws and Mechanics Lien Laws insofar as applicable to the performance of this Contract.

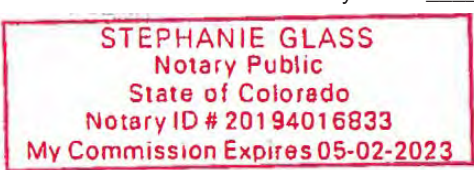
Contractor: BrightView Landscape Development, Inc. Date: 4/30/2020
 By: [Signature] Title: Branch Manager

Subscribed and Sworn before me this 30th day of April, 2020.

My Commission Expires: 5-2-2023

[Signature]
 NOTARY PUBLIC

Recommended for Payment: _____ (District Rep) _____ (Date)



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
Vendor #: 24-00
 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 15
Period 3/26/20
to 4/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				% Complete		
					Qty	Extension	Previous Applications		This Period			Total Completed to Date	
							Qty	Extension	Qty	Extension		Qty	Extension
Candelas Point													
General													
District	01	Mobilization & Insurance	LS	\$12,600.00	1	\$ 12,600.00	1	\$ 12,600.00	\$ -	-	1	\$ 12,600.00	100.00%
District	03	Bonds	LS	\$2,962.00	1	\$ 2,962.00	1	\$ 2,962.00	\$ -	-	1	\$ 2,962.00	100.00%
District	18	Monthly Maintenance	LS	\$1,500.00	3	\$ 4,500.00	3	\$ 4,500.00	\$ -	-	3	\$ 4,500.00	100.00%
Construction Items													
District	18	2.0" Caliper B&B Deciduous Shade Tree	EA	\$550.00	23	\$ 12,650.00	23	\$ 12,650.00	\$ -	-	23	\$ 12,650.00	100.00%
District	18	1.5" Caliper Ornamental Tree	EA	\$450.00	24	\$ 10,800.00	24	\$ 10,800.00	\$ -	-	24	\$ 10,800.00	100.00%
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	11,512	\$ 10,360.80	11,512	\$ 10,360.80	\$ -	-	11,512	\$ 10,360.80	100.00%
District	18	Header	LF	\$4.75	787	\$ 3,738.25	787	\$ 3,738.25	\$ -	-	787	\$ 3,738.25	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$50.00	1,272	\$ 63,600.00	1,272	\$ 63,600.00	\$ -	-	1,272	\$ 63,600.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$15.00	422	\$ 6,330.00	422	\$ 6,330.00	\$ -	-	422	\$ 6,330.00	100.00%
District	18	Dryland Seed Mix	SF	\$0.20	120,624	\$ 24,124.80	120,628	\$ 24,125.60	\$ -	-	120,628	\$ 24,125.60	100.00%
District	18	1"-3" Rock Mulch	SF	\$1.50	15,596	\$ 23,394.00	15,596	\$ 23,394.00	\$ -	-	15,596	\$ 23,394.00	100.00%
District	18	2" Class 200 PVC Mainline (with trench and backfill)	LF	\$5.50	4,107	\$ 22,588.50	4,107	\$ 22,588.50	\$ -	-	4,107	\$ 22,588.50	100.00%
District	18	1.5" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.25	1,109	\$ 3,604.25	1,109	\$ 3,604.25	\$ -	-	1,109	\$ 3,604.25	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	7,206	\$ 21,618.00	7,206	\$ 21,618.00	\$ -	-	7,206	\$ 21,618.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$7.25	681	\$ 4,937.25	681	\$ 4,937.25	\$ -	-	681	\$ 4,937.25	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$1.95	646	\$ 1,259.70	646	\$ 1,259.70	\$ -	-	646	\$ 1,259.70	100.00%
District	18	Valve Box	EA	\$48.00	31	\$ 1,488.00	31	\$ 1,488.00	\$ -	-	31	\$ 1,488.00	100.00%
District	18	PRS 30 Spray Body	EA	\$17.75	616	\$ 10,934.00	616	\$ 10,934.00	\$ -	-	616	\$ 10,934.00	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	616	\$ 4,620.00	616	\$ 4,620.00	\$ -	-	616	\$ 4,620.00	100.00%
District	18	Drip/Spray Valves	EA	\$520.00	31	\$ 16,120.00	31	\$ 16,120.00	\$ -	-	31	\$ 16,120.00	100.00%
District	18	Drip Polytube	SF	\$0.38	15,596.0	\$ 5,926.48	15,596	\$ 5,926.48	\$ -	-	15,596	\$ 5,926.48	100.00%
District	18	Drip Emitters	EA	\$2.75	3,570.0	\$ 9,817.50	3,570	\$ 9,817.50	\$ -	-	3,570	\$ 9,817.50	100.00%
District	18	Line Surge Protection	EA	\$620.00	9.0	\$ 5,580.00	9	\$ 5,580.00	\$ -	-	9	\$ 5,580.00	100.00%
District	18	Controller	EA	\$9,100.00	1.0	\$ 9,100.00	1	\$ 9,100.00	\$ -	-	1	\$ 9,100.00	100.00%
District	18	Rain Sensor	EA	\$140.00	1	\$ 140.00	1	\$ 140.00	\$ -	-	1	\$ 140.00	100.00%
District	18	1" Back Flow Prevention	EA	\$4,800.00	1	\$ 4,800.00	1	\$ 4,800.00	\$ -	-	1	\$ 4,800.00	100.00%
District	18	Ball Valves	EA	\$120.00	7.0	\$ 840.00	7	\$ 840.00	\$ -	-	7	\$ 840.00	100.00%
District	18	Master Valve	EA	\$540.00	1	\$ 540.00	1	\$ 540.00	\$ -	-	1	\$ 540.00	100.00%
District	18	Quick Coupler	EA	\$160.00	1	\$ 160.00	1	\$ 160.00	\$ -	-	1	\$ 160.00	100.00%
District	18	Flow Sensor	EA	\$1,100.00	1	\$ 1,100.00	1	\$ 1,100.00	\$ -	-	1	\$ 1,100.00	100.00%
District	18	Bores at Candelas Parkway Access Points	LS	\$11,900.00	1	\$ 11,900.00	1	\$ 11,900.00	\$ -	-	1	\$ 11,900.00	100.00%
Candelas Medical													
General													
District	01	Mobilization & Insurance	LS	\$6,400.00	1	\$ 6,400.00	0.5	\$ 3,200.00	0.25	\$ 1,600.00	0.75	\$ 4,800.00	75.00%
District	03	Bonds	LS	\$1,119.00	1	\$ 1,119.00	1	\$ 1,119.00	\$ -	-	1	\$ 1,119.00	100.00%
District	18	Monthly Maintenance	EA	\$1,100.00	3	\$ 3,300.00	0	\$ -	\$ -	-	0	\$ -	0.00%
Construction Items													
District	18	2.5" Caliper B&B Deciduous Shade Tree	EA	\$660.00	17	\$ 11,220.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	8' Ht. Evergreen Tree	EA	\$590.00	20	\$ 11,800.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	1.5" Caliper Ornamental Tree	EA	\$450.00	23.0	\$ 10,350.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	8,246.0	\$ 7,421.40	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Header	LF	\$4.75	37.0	\$ 175.75	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$43.00	64.0	\$ 2,752.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	3 Gallon Grasses	EA	\$49.00	98.0	\$ 4,802.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	1 Gallon Perennials/Grasses	EA	\$14.50	39.0	\$ 565.50	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Dryland Seed Mix	SF	\$0.24	62,724	\$ 15,053.76	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	1"-3" Rock Mulch	SF	\$1.50	2,149	\$ 3,223.50	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	1.5" Class 200 PVC Mainline (with trench and backfill)	LF	\$4.50	1,206.0	\$ 5,427.00	1,111	\$ 4,999.50	\$ -	-	1,111	\$ 4,999.50	92.12%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	1,753.0	\$ 5,259.00	1,276	\$ 3,828.00	\$ -	-	1,276	\$ 3,828.00	72.79%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$7.50	276.0	\$ 2,070.00	276	\$ 2,070.00	\$ -	-	276	\$ 2,070.00	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$2.75	363.0	\$ 998.25	363	\$ 998.25	\$ -	-	363	\$ 998.25	100.00%
District	18	Valve Box	EA	\$45.00	7	\$ 315.00	6	\$ 270.00	\$ -	-	6	\$ 270.00	85.71%
District	18	PRS 30 Spray Body	EA	\$21.00	212	\$ 4,452.00	128	\$ 2,688.00	\$ -	-	128	\$ 2,688.00	60.38%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	212.0	\$ 1,590.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Splice Box	EA	\$62.00	1.0	\$ 62.00	1	\$ 62.00	\$ -	-	1	\$ 62.00	100.00%
District	18	Drip/Spray Valves	EA	\$290.00	7.0	\$ 2,030.00	4	\$ 1,160.00	\$ -	-	4	\$ 1,160.00	57.14%

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
Vendor #: 24-00
 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 15
Period 3/26/20
to 4/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Previous Applications		This Period		Qty	Extension	
							Qty	Extension	Qty	Extension			
District	18	Drip Polytube	SF	\$0.33	2,149.0	\$ 709.17	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Drip Emitters	EA	\$3.50	504.0	\$ 1,764.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Controller	EA	\$7,800.00	1	\$ 7,800.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Rain Sensor	EA	\$210.00	1	\$ 210.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	1" Back Flow Prevention	EA	\$2,800.00	1	\$ 2,800.00	1	\$ 2,800.00	\$ -	-	1	\$ 2,800.00	100.00%
District	18	Ball Valves	EA	\$110.00	7	\$ 770.00	6	\$ 660.00	\$ -	-	6	\$ 660.00	85.71%
District	18	Master Valve	EA	\$240.00	1	\$ 240.00	1	\$ 240.00	\$ -	-	1	\$ 240.00	100.00%
District	18	Quick Coupler	EA	\$160.00	1.0	\$ 160.00	1	\$ 160.00	\$ -	-	1	\$ 160.00	100.00%
District	18	Flow Sensor	EA	\$560.00	1.0	\$ 560.00	1	\$ 560.00	\$ -	-	1	\$ 560.00	100.00%
Kings North													
General													
District	01	Mobilization & Insurance	LS	\$3,900.00	1	\$ 3,900.00	0.75	\$ 2,925.00	\$ -	-	0.75	\$ 2,925.00	75.00%
District	03	Bonds	LS	\$433.00	1	\$ 433.00	1	\$ 433.00	\$ -	-	1	\$ 433.00	100.00%
District	18	Monthly Maintenance	EA	\$666.67	3	\$ 2,000.00	1	\$ 666.67	\$ -	-	1	\$ 666.67	33.33%
Construction Items													
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	3,016	\$ 2,714.40	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Header	LF	\$4.75	34	\$ 161.50	34	\$ 161.50	\$ -	-	34	\$ 161.50	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$43.00	132.0	\$ 5,676.00	132	\$ 5,676.00	\$ -	-	132	\$ 5,676.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$15.25	226.0	\$ 3,446.50	226	\$ 3,446.50	\$ -	-	226	\$ 3,446.50	100.00%
District	18	Rock Mulch	SF	\$1.55	2,612.0	\$ 4,048.60	2612	\$ 4,048.60	\$ -	-	2612	\$ 4,048.60	100.00%
District	18	1.5" Class 200 PVC Mainline (with trench and backfill)	LF	\$6.00	613.0	\$ 3,678.00	613	\$ 3,678.00	\$ -	-	613	\$ 3,678.00	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	985.0	\$ 2,955.00	985	\$ 2,955.00	\$ -	-	985	\$ 2,955.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$15.50	178.0	\$ 2,759.00	101	\$ 1,565.50	\$ -	-	101	\$ 1,565.50	56.74%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$4.00	170	\$ 680.00	101	\$ 404.00	\$ -	-	101	\$ 404.00	59.41%
District	18	Valve Box	EA	\$44.00	4	\$ 176.00	4	\$ 176.00	\$ -	-	4	\$ 176.00	100.00%
District	18	PRS 30 Spray Body	EA	\$16.75	109	\$ 1,825.75	109	\$ 1,825.75	\$ -	-	109	\$ 1,825.75	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	109	\$ 817.50	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Drip/Spray Valves	EA	\$290.00	4	\$ 1,160.00	4	\$ 1,160.00	\$ -	-	4	\$ 1,160.00	100.00%
District	18	Drip Polytube	SF	\$0.12	2,612.0	\$ 313.44	2612	\$ 313.44	\$ -	-	2612	\$ 313.44	100.00%
District	18	Drip Emitters	EA	\$2.00	716.0	\$ 1,432.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Bore Across Candelas Parkway	LS	\$6,400.00	1.0	\$ 6,400.00	1	\$ 6,400.00	\$ -	-	1	\$ 6,400.00	100.00%
Original Contract						\$472,109.55	\$372,784.04		\$1,600.00		\$374,384.04		79.30%
Change Orders													
Change Order No. 1 - Irrigation Revision													
District	18	Irrigation Revision	LS	\$1,305.00	1	\$ 1,305.00	1	\$ 1,305.00	\$ -	-	1	\$ 1,305.00	100.00%
District	18	Bore at Candelas Pkwy Access Point	LS	-\$4,284.00	1	\$ (4,284.00)	1	\$ (4,284.00)	\$ -	-	1	\$ (4,284.00)	100.00%
Change Order No. 2 - Detention Pond Irrigation													
District	18	Extend Mainline	LF	\$6.00	236	\$ 1,416.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Drip Valve	EA	\$290.00	1	\$ 290.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Lateral Line	LF	\$3.00	1,300.0	\$ 3,900.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Tree Rings	EA	\$90.00	29.0	\$ 2,610.00	0	\$ -	\$ -	-	0	\$ -	0.00%
Change Order No. 3 - Median Landscaping at Candelas Point and Kings North													
District	18	Repair Median Landscaping	LS	\$11,930.00	1	\$ 11,930.00	0	\$ -	1	\$ 11,930.00	1	\$ 11,930.00	100.00%
Subtotal Change Orders						\$17,167.00	-\$2,979.00		\$11,930.00		\$8,951.00		
PAY APPLICATION TOTALS													
TOTAL CONTRACT (with Change Orders)						\$489,276.55	\$369,805.04		\$13,530.00		\$383,335.04		
LESS RETAINAGE - 5%							\$18,490.25		\$676.50		\$19,166.75		
TOTAL PAYMENT DUE							\$351,314.79		\$12,853.50		\$364,168.29		

Waiver of Lien for Partial Payments
TO WHOM IT MAY CONCERN:

The undersigned, being duly sworn, deposes and says that he/she is Office Manager of BrightView Landscape Development, Inc., the Contractor for the Candelas Community Commercial Parcels, Candelas Point, Candelas Medical and Kings North Landscape & Irrigation Improvements on the project located at City of Arvada, Colorado, owned by The Jefferson Center Metropolitan District No. 1 ("the Owner"). That the total amount of the Work performed by the undersigned and approved for payment to date is \$383,335.04, and the undersigned acknowledges that upon receipt of this partial payment, the Contractor has been paid for the Work performed and approved for payment to date the total Agreement Price.

That the undersigned, for and in consideration of the sum of Twelve Thousand Eight Hundred Fifty-Three and 50/100 Dollars (\$12,853.50) in hand paid by Owner, receipt whereof before the signing and sealing of these presents is hereby acknowledged, does hereby acknowledge receipt of this partial payment due Contractor for Work performed or material furnished in connection with the Landscaping for the Candelas Community Commercial Parcels, Candelas Point, Candelas Medical and Kings North Landscape & Irrigation Improvements.

And the undersigned, for and in consideration of the sum aforesaid, and other good and valuable consideration, does hereby waive and relinquish all right, which Contractor can or may have at this date, to file any lien, mechanics', materialmen's or otherwise, against said above property for or by reason of any work performed, or material furnished in connection with the construction of said Project, with the distinct understanding that this waiver shall not be construed as covering any right to file any such lien for work performed or material to be hereafter furnished if such work performed or material furnished hereafter be not on account of the aforesaid mentioned sum. In addition, the undersigned hereby waives and releases any claims against the Owner and its officers or agents in any manner related to or connected with the construction of the Project or the performance of the Work.

The undersigned hereby warrants and represents to the Owner that all suppliers of labor and material to the undersigned on the project have been paid amounts due to date and hereby agrees to indemnify and hold harmless the Owner for any costs incurred due to claims threatened or initiated by such suppliers, including attorneys' fees.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 30th day of April, 2020.

BrightView Landscape Development, Inc.
(Company Name)

By: _____
Name: Chad Gale
Title: Branch Manager

STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

Subscribed and sworn to before me this 30th day of April, 2020, by Chad Gale as Office Manager of BrightView Landscape Development, Inc.

Witness my hand and official seal.

My Commission expires: 5-2-2023

Notary Public SGJ



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

BrightView Landscape Development
 24-00
 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 16
 Period from: 4/26/20
 To: 5/25/20

VOUCHER FORM

Cost Code	District Amount	Note
01 Mobilization	\$2,575.00	
03 Bonds	\$0.00	
18 Landscaping and Fence	\$73,334.42	
49 Retainage	-\$3,795.47	

Total **\$72,113.95**

Total District: **\$72,113.95**

Recommended by: Brandon Collins, PE 6/10/20
 Brandon Collins PE, JCMD1 District Engineer (Date)

Authorized by: Jeff Nading 6/16/20
 Jeff Nading, JCMD1 Treasurer (Date)

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH-
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
 Vendor #: 24-00
 Address: 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 16
 Period from: 4/26/20
 To: 5/25/20

Insurance Certificates Current YES/NO
 Release of Lien Attached YES/NO
 Completed Pay Items Attached YES/NO

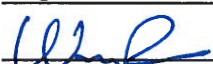
CONTRACTOR'S APPLICATION FOR PAYMENT

1. Original Contract Amount:	<u>\$472,109.55</u>
2. Net change by Change Orders:	<u>\$17,167.00</u>
3. Current Contract Amount:	<u>\$489,276.55</u>
4. Total Completed and Stored to Date:	<u>\$459,244.46</u>
5. Total Retainage withheld to date (5 %):	<u>\$22,962.22</u>
6. Total Earned Less Retainage:	<u>\$436,282.23</u>
7. Less Previous Applicants for Payments:	<u>\$364,168.29</u>
8. Current Payment Due:	<u>\$72,113.95</u>
9. Balance to Finish, Including Retainage:	<u>\$52,994.32</u>

Current Payment Requested:	<u>\$75,909.42</u>
Less Current Retainage (5%):	<u>\$3,795.47</u>
Current Payment Due:	<u>\$72,113.95</u>

CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Request for Payment are correct; that all work has been performed and material supplied in full accordance with the terms and conditions of the Contract. I further certify that payments, less applicable retention, have been made through the period covered by previous payment received from the Owner to all subcontractors and for all materials and labor used in or in connection with the performance of this Contract. I also certify I have complied with Federal, State, and local tax laws, including Social Security Laws and Unemployment Compensation Laws and Workers' Compensation Laws and Mechanics Lien Laws insofar as applicable to the performance of this Contract.

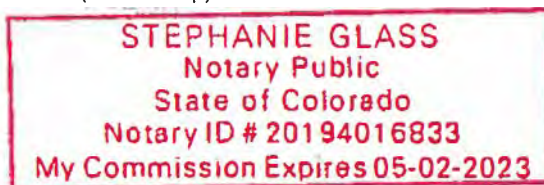
Contractor: BrightView Landscape Development, Inc. Date: 5/27/20
 By:  Title: VP & General Manager

Subscribed and Sworn before me this 27th day of May, 2020.

My Commission Expires: 5-2-2023


 NOTARY PUBLIC

Recommended for Payment: _____ (District Rep) _____ (Date)



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 LANDSCAPE & IRRIGATION IMPROVEMENTS
 APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
Vendor #: 24-00
 8888 Motsenbocker Road
 Parker, CO 80124

Pay Application # 16
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Previous Applications		This Period		Qty	Extension	
							Qty	Extension	Qty	Extension			
Candelas Point													
General													
District	01	Mobilization & Insurance	LS	\$12,600.00	1	\$ 12,600.00	1	\$ 12,600.00		\$ -	1	\$ 12,600.00	100.00%
District	03	Bonds	LS	\$2,962.00	1	\$ 2,962.00	1	\$ 2,962.00		\$ -	1	\$ 2,962.00	100.00%
District	18	Monthly Maintenance	LS	\$1,500.00	3	\$ 4,500.00	3	\$ 4,500.00		\$ -	3	\$ 4,500.00	100.00%
Construction Items													
District	18	2.0" Caliper B&B Deciduous Shade Tree	EA	\$550.00	23	\$ 12,650.00	23	\$ 12,650.00		\$ -	23	\$ 12,650.00	100.00%
District	18	1.5" Caliper Ornamental Tree	EA	\$450.00	24	\$ 10,800.00	24	\$ 10,800.00		\$ -	24	\$ 10,800.00	100.00%
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	11,512	\$ 10,360.80	11,512	\$ 10,360.80		\$ -	11,512	\$ 10,360.80	100.00%
District	18	Header	LF	\$4.75	787	\$ 3,738.25	787	\$ 3,738.25		\$ -	787	\$ 3,738.25	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$50.00	1,272	\$ 63,600.00	1,272	\$ 63,600.00		\$ -	1,272	\$ 63,600.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$15.00	422	\$ 6,330.00	422	\$ 6,330.00		\$ -	422	\$ 6,330.00	100.00%
District	18	Dryland Seed Mix	SF	\$0.20	120,624	\$ 24,124.80	120,628	\$ 24,125.60		\$ -	120,628	\$ 24,125.60	100.00%
District	18	1"-3" Rock Mulch	SF	\$1.50	15,596	\$ 23,394.00	15,596	\$ 23,394.00		\$ -	15,596	\$ 23,394.00	100.00%
District	18	2" Class 200 PVC Mainline (with trench and backfill)	LF	\$5.50	4,107	\$ 22,588.50	4,107	\$ 22,588.50		\$ -	4,107	\$ 22,588.50	100.00%
District	18	1.5" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.25	1,109	\$ 3,604.25	1,109	\$ 3,604.25		\$ -	1,109	\$ 3,604.25	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	7,206	\$ 21,618.00	7,206	\$ 21,618.00		\$ -	7,206	\$ 21,618.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$7.25	681	\$ 4,937.25	681	\$ 4,937.25		\$ -	681	\$ 4,937.25	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$1.95	646	\$ 1,259.70	646	\$ 1,259.70		\$ -	646	\$ 1,259.70	100.00%
District	18	Valve Box	EA	\$48.00	31	\$ 1,488.00	31	\$ 1,488.00		\$ -	31	\$ 1,488.00	100.00%
District	18	PRS 30 Spray Body	EA	\$17.75	616	\$ 10,934.00	616	\$ 10,934.00		\$ -	616	\$ 10,934.00	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	616	\$ 4,620.00	616	\$ 4,620.00		\$ -	616	\$ 4,620.00	100.00%
District	18	Drip/Spray Valves	EA	\$520.00	31	\$ 16,120.00	31	\$ 16,120.00		\$ -	31	\$ 16,120.00	100.00%
District	18	Drip Polytube	SF	\$0.38	15,596.0	\$ 5,926.48	15,596	\$ 5,926.48		\$ -	15,596	\$ 5,926.48	100.00%
District	18	Drip Emitters	EA	\$2.75	3,570.0	\$ 9,817.50	3,570	\$ 9,817.50		\$ -	3,570	\$ 9,817.50	100.00%
District	18	Line Surge Protection	EA	\$620.00	9.0	\$ 5,580.00	9	\$ 5,580.00		\$ -	9	\$ 5,580.00	100.00%
District	18	Controller	EA	\$9,100.00	1.0	\$ 9,100.00	1	\$ 9,100.00		\$ -	1	\$ 9,100.00	100.00%
District	18	Rain Sensor	EA	\$140.00	1	\$ 140.00	1	\$ 140.00		\$ -	1	\$ 140.00	100.00%
District	18	1" Back Flow Prevention	EA	\$4,800.00	1	\$ 4,800.00	1	\$ 4,800.00		\$ -	1	\$ 4,800.00	100.00%
District	18	Ball Valves	EA	\$120.00	7.0	\$ 840.00	7	\$ 840.00		\$ -	7	\$ 840.00	100.00%
District	18	Master Valve	EA	\$540.00	1	\$ 540.00	1	\$ 540.00		\$ -	1	\$ 540.00	100.00%
District	18	Quick Coupler	EA	\$160.00	1	\$ 160.00	1	\$ 160.00		\$ -	1	\$ 160.00	100.00%
District	18	Flow Sensor	EA	\$1,100.00	1	\$ 1,100.00	1	\$ 1,100.00		\$ -	1	\$ 1,100.00	100.00%
District	18	Bores at Candelas Parkway Access Points	LS	\$11,900.00	1	\$ 11,900.00	1	\$ 11,900.00		\$ -	1	\$ 11,900.00	100.00%
Candelas Medical													
General													
District	01	Mobilization & Insurance	LS	\$6,400.00	1	\$ 6,400.00	0.75	\$ 4,800.00	0.25	\$ 1,600.00	1	\$ 6,400.00	100.00%
District	03	Bonds	LS	\$1,119.00	1	\$ 1,119.00	1	\$ 1,119.00		\$ -	1	\$ 1,119.00	100.00%
District	18	Monthly Maintenance	EA	\$1,100.00	3	\$ 3,300.00	0	\$ -		\$ -	0	\$ -	0.00%
Construction Items													
District	18	2.5" Caliper B&B Deciduous Shade Tree	EA	\$660.00	17	\$ 11,220.00	0	\$ -	17	\$ 11,220.00	17	\$ 11,220.00	100.00%
District	18	8' Ht. Evergreen Tree	EA	\$590.00	20	\$ 11,800.00	0	\$ -	20	\$ 11,800.00	20	\$ 11,800.00	100.00%
District	18	1.5" Caliper Ornamental Tree	EA	\$450.00	23.0	\$ 10,350.00	0	\$ -	23	\$ 10,350.00	23	\$ 10,350.00	100.00%
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	8,246.0	\$ 7,421.40	0	\$ -	0	\$ -	0	\$ -	0.00%
District	18	Header	LF	\$4.75	37.0	\$ 175.75	0	\$ -	37	\$ 175.75	37	\$ 175.75	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$43.00	64.0	\$ 2,752.00	0	\$ -	64	\$ 2,752.00	64	\$ 2,752.00	100.00%
District	18	3 Gallon Grasses	EA	\$49.00	98.0	\$ 4,802.00	0	\$ -	98	\$ 4,802.00	98	\$ 4,802.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$14.50	39.0	\$ 565.50	0	\$ -	39	\$ 565.50	39	\$ 565.50	100.00%
District	18	Dryland Seed Mix	SF	\$0.24	62,724	\$ 15,053.76	0	\$ -	0	\$ -	0	\$ -	0.00%
District	18	1"-3" Rock Mulch	SF	\$1.50	2,149	\$ 3,223.50	0	\$ -	2,149	\$ 3,223.50	2,149	\$ 3,223.50	100.00%
District	18	1.5" Class 200 PVC Mainline (with trench and backfill)	LF	\$4.50	1,206.0	\$ 5,427.00	1,111	\$ 4,999.50	95	\$ 427.50	1,206	\$ 5,427.00	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	1,753.0	\$ 5,259.00	1,276	\$ 3,828.00	477	\$ 1,431.00	1,753	\$ 5,259.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$7.50	276.0	\$ 2,070.00	276	\$ 2,070.00		\$ -	276	\$ 2,070.00	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$2.75	363.0	\$ 998.25	363	\$ 998.25		\$ -	363	\$ 998.25	100.00%
District	18	Valve Box	EA	\$45.00	7	\$ 315.00	6	\$ 270.00	1	\$ 45.00	7	\$ 315.00	100.00%
District	18	PRS 30 Spray Body	EA	\$21.00	212	\$ 4,452.00	128	\$ 2,688.00	84	\$ 1,764.00	212	\$ 4,452.00	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	212.0	\$ 1,590.00	0	\$ -	212	\$ 1,590.00	212	\$ 1,590.00	100.00%
District	18	Splice Box	EA	\$62.00	1.0	\$ 62.00	1	\$ 62.00		\$ -	1	\$ 62.00	100.00%
District	18	Drip/Spray Valves	EA	\$290.00	7.0	\$ 2,030.00	4	\$ 1,160.00	3	\$ 870.00	7	\$ 2,030.00	100.00%

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
LANDSCAPE & IRRIGATION IMPROVEMENTS
APPLICATION FOR PAYMENT**

Contractor: BrightView Landscape Development
Vendor #: 24-00
8888 Motsenbocker Road
Parker, CO 80124

Pay Application # 16
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Previous Applications		This Period		Qty	Extension	
District	18	Drip Polytube	SF	\$0.33	2,149.0	\$ 709.17	0	\$ -	2149	\$ 709.17	2149	\$ 709.17	100.00%
District	18	Drip Emitters	EA	\$3.50	504.0	\$ 1,764.00	0	\$ -	504	\$ 1,764.00	504	\$ 1,764.00	100.00%
District	18	Controller	EA	\$7,800.00	1	\$ 7,800.00	0	\$ -	1	\$ 7,800.00	1	\$ 7,800.00	100.00%
District	18	Rain Sensor	EA	\$210.00	1	\$ 210.00	0	\$ -		\$ -	0	\$ -	0.00%
District	18	1" Back Flow Prevention	EA	\$2,800.00	1	\$ 2,800.00	1	\$ 2,800.00		\$ -	1	\$ 2,800.00	100.00%
District	18	Ball Valves	EA	\$110.00	7	\$ 770.00	6	\$ 660.00	1	\$ 110.00	7	\$ 770.00	100.00%
District	18	Master Valve	EA	\$240.00	1	\$ 240.00	1	\$ 240.00		\$ -	1	\$ 240.00	100.00%
District	18	Quick Coupler	EA	\$160.00	1.0	\$ 160.00	1	\$ 160.00		\$ -	1	\$ 160.00	100.00%
District	18	Flow Sensor	EA	\$560.00	1.0	\$ 560.00	1	\$ 560.00		\$ -	1	\$ 560.00	100.00%
Kings North													
General													
District	01	Mobilization & Insurance	LS	\$3,900.00	1	\$ 3,900.00	0.75	\$ 2,925.00	0.25	\$ 975.00	1	\$ 3,900.00	100.00%
District	03	Bonds	LS	\$433.00	1	\$ 433.00	1	\$ 433.00		\$ -	1	\$ 433.00	100.00%
District	18	Monthly Maintenance	EA	\$666.67	3	\$ 2,000.00	1	\$ 666.67		\$ -	1	\$ 666.67	33.33%
Construction Items													
District	18	Turf Sod, RTF (Rhizomatous Tall Fescue)	SF	\$0.90	3,016	\$ 2,714.40	0	\$ -		\$ -	0	\$ -	0.00%
District	18	Header	LF	\$4.75	34	\$ 161.50	34	\$ 161.50		\$ -	34	\$ 161.50	100.00%
District	18	5 Gallon Shrubs/Grasses	EA	\$43.00	132.0	\$ 5,676.00	132	\$ 5,676.00		\$ -	132	\$ 5,676.00	100.00%
District	18	1 Gallon Perennials/Grasses	EA	\$15.25	226.0	\$ 3,446.50	226	\$ 3,446.50		\$ -	226	\$ 3,446.50	100.00%
District	18	Rock Mulch	SF	\$1.55	2,612.0	\$ 4,048.60	2612	\$ 4,048.60		\$ -	2612	\$ 4,048.60	100.00%
District	18	1.5" Class 200 PVC Mainline (with trench and backfill)	LF	\$6.00	613.0	\$ 3,678.00	613	\$ 3,678.00		\$ -	613	\$ 3,678.00	100.00%
District	18	1" Class 315 PVC Lateral Line (with trench and backfill)	LF	\$3.00	985.0	\$ 2,955.00	985	\$ 2,955.00		\$ -	985	\$ 2,955.00	100.00%
District	18	4" Schedule 40 PVC Mainline Sleeve	LF	\$15.50	178.0	\$ 2,759.00	101	\$ 1,565.50	77	\$ 1,193.50	178	\$ 2,759.00	100.00%
District	18	2" Schedule 40 PVC Wire Sleeve	LF	\$4.00	170	\$ 680.00	101	\$ 404.00	69	\$ 276.00	170	\$ 680.00	100.00%
District	18	Valve Box	EA	\$44.00	4	\$ 176.00	4	\$ 176.00		\$ -	4	\$ 176.00	100.00%
District	18	PRS 30 Spray Body	EA	\$16.75	109	\$ 1,825.75	109	\$ 1,825.75		\$ -	109	\$ 1,825.75	100.00%
District	18	MP Rotator Nozzle (model varies)	EA	\$7.50	109	\$ 817.50	0	\$ -	109	\$ 817.50	109	\$ 817.50	100.00%
District	18	Drip/Spray Valves	EA	\$290.00	4	\$ 1,160.00	4	\$ 1,160.00		\$ -	4	\$ 1,160.00	100.00%
District	18	Drip Polytube	SF	\$0.12	2,612.0	\$ 313.44	2612	\$ 313.44		\$ -	2612	\$ 313.44	100.00%
District	18	Drip Emitters	EA	\$2.00	716.0	\$ 1,432.00	0	\$ -	716	\$ 1,432.00	716	\$ 1,432.00	100.00%
District	18	Bore Across Candelas Parkway	LS	\$6,400.00	1.0	\$ 6,400.00	1	\$ 6,400.00		\$ -	1	\$ 6,400.00	100.00%
Original Contract						\$472,109.55		\$374,384.04		\$67,693.42		\$442,077.46	93.64%
Change Orders													
Change Order No. 1 - Irrigation Revision													
District	18	Irrigation Revision	LS	\$1,305.00	1	\$ 1,305.00	1	\$ 1,305.00		\$ -	1	\$ 1,305.00	100.00%
District	18	Bore at Candelas Pkwy Access Point	LS	-\$4,284.00	1	\$ (4,284.00)	1	\$ (4,284.00)		\$ -	1	\$ (4,284.00)	100.00%
Change Order No. 2 - Detention Pond Irrigation													
District	18	Extend Mainline	LF	\$6.00	236	\$ 1,416.00	0	\$ -	236	\$ 1,416.00	236	\$ 1,416.00	100.00%
District	18	Drip Valve	EA	\$290.00	1	\$ 290.00	0	\$ -	1	\$ 290.00	1	\$ 290.00	100.00%
District	18	Lateral Line	LF	\$3.00	1,300.0	\$ 3,900.00	0	\$ -	1300	\$ 3,900.00	1300	\$ 3,900.00	100.00%
District	18	Tree Rings	EA	\$90.00	29.0	\$ 2,610.00	0	\$ -	29	\$ 2,610.00	29	\$ 2,610.00	100.00%
Change Order No. 3 - Median Landscaping at Candelas Point and Kings North													
District	18	Repair Median Landscaping	LS	\$11,930.00	1	\$ 11,930.00	1	\$ 11,930.00		\$ -	1	\$ 11,930.00	100.00%
Subtotal Change Orders						\$17,167.00		\$8,951.00		\$8,216.00		\$17,167.00	
PAY APPLICATION TOTALS													
TOTAL CONTRACT (with Change Orders)						\$489,276.55		\$383,335.04		\$75,909.42		\$459,244.46	
LESS RETAINAGE - 5%								\$19,166.75		\$3,795.47		\$22,962.22	
TOTAL PAYMENT DUE								\$364,168.29		\$72,113.95		\$436,282.23	

Waiver of Lien for Partial Payments
TO WHOM IT MAY CONCERN:

The undersigned, being duly sworn, deposes and says that he/she is **Office Manager** of **BrightView Landscape Development, Inc.**, the **Contractor** for the **Candelas Community Commercial Parcels, Candelas Point, Candelas Medical and Kings North Landscape & Irrigation Improvements** on the project located at City of Arvada, Colorado, owned by The Jefferson Center Metropolitan District No. 1 ("the Owner"). That the total amount of the Work performed by the undersigned and approved for payment to date is **\$459,244.46**, and the undersigned acknowledges that upon receipt of this partial payment, the Contractor has been paid for the Work performed and approved for payment to date the total Agreement Price.

That the undersigned, for and in consideration of the sum of **Seventy-Two Thousand One Hundred Thirteen and 95/100 Dollars (\$72,113.95)** in hand paid by Owner, receipt whereof before the signing and sealing of these presents is hereby acknowledged, does hereby acknowledge receipt of this partial payment due Contractor for Work performed or material furnished in connection with the **Landscaping** for the **Candelas Community Commercial Parcels, Candelas Point, Candelas Medical and Kings North Landscape & Irrigation Improvements**.

And the undersigned, for and in consideration of the sum aforesaid, and other good and valuable consideration, does hereby waive and relinquish all right, which Contractor can or may have at this date, to file any lien, mechanics', materialmen's or otherwise, against said above property for or by reason of any work performed, or material furnished in connection with the construction of said Project, with the distinct understanding that this waiver shall not be construed as covering any right to file any such lien for work performed or material to be hereafter furnished if such work performed or material furnished hereafter be not on account of the aforesaid mentioned sum. In addition, the undersigned hereby waives and releases any claims against the Owner and its officers or agents in any manner related to or connected with the construction of the Project or the performance of the Work.

The undersigned hereby warrants and represents to the Owner that all suppliers of labor and material to the undersigned on the project have been paid amounts due to date and hereby agrees to indemnify and hold harmless the Owner for any costs incurred due to claims threatened or initiated by such suppliers, including attorneys' fees.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this **27th day of May, 2020**.

BrightView Landscape Development, Inc.
(Company Name)

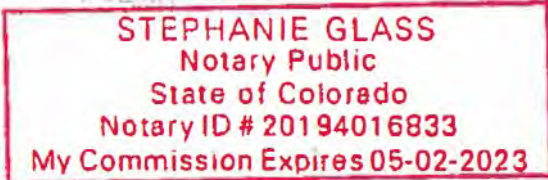
By: 
Name: **Will Pereira**
Title: **VP & General Manager**

STATE OF COLORADO)
) ss.
COUNTY OF Douglas)

Subscribed and sworn to before me this **27th day of May, 2020**, by **Will Pereira** as **VP & General Manager** of **BrightView Landscape Development, Inc.**

Witness my hand and official seal.
My Commission expires: **5-2-2023**

Notary Public 



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 GRADING, UTILITIES, PAVING, AND CONCRETE
 APPLICATION FOR PAYMENT**

Premier Earthworks & Infrastructure
 22-00
 3112 County Road 27
 Fort Lupton, CO 80621

Pay Application # **22**
 Period from: **4/26/20**
 To: **5/25/20**

VOUCHER FORM

Cost Code	District Amount	Developer Amount	Note
01 Mobilization	\$0.00	\$0.00	
03 Bonds	\$0.00	\$0.00	
05 Fees/Permits	\$0.00	\$0.00	
06 Grading	\$0.00	\$0.00	
08 Erosion Control	\$7,932.06	\$0.00	
09 Sanitary Sewer	\$0.00	\$0.00	
10 Sanitary Sewer Services	\$0.00	\$0.00	
11 Waterline	\$0.00	\$0.00	
12 Waterline Services	\$0.00	\$0.00	
13 Storm Sewer/Drainage	\$0.00	\$0.00	
14 Concrete	\$33,889.84	\$0.00	
15 Paving	\$30,856.85	\$0.00	
16 Roadway Signage/Striping	\$18,781.58	\$0.00	
18 Landscaping and Fence	\$0.00	\$0.00	
21 Dry Utility Infrastructure	\$0.00	\$0.00	
23 Traffic Lights/Signalization	\$0.00	\$0.00	
65 Survey	\$0.00	\$0.00	
49 Retainage	-\$4,573.02	\$0.00	
Total	\$86,887.31	\$0.00	

Total **\$86,887.31** **\$0.00**

Total District and District Cost Share: \$86,887.31

Recommended by: *Brandon Collins, PE*
 Brandon Collins PE, JCMD1 District Engineer

6/10/20
 (Date)

Authorized by: *Jeff Nading*
 Jeff Nading, JCMD1 Treasurer

6/16/20
 (Date)

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
GRADING, UTILITIES, PAVING, AND CONCRETE
APPLICATION FOR PAYMENT**

Contractor: Premier Earthworks & Infrastructure
Vendor #: 22-00
Address: 3112 County Road 27
Fort Lupton, CO 80621

Pay Application # 22
Period from: 4/26/20
To: 5/25/20

Insurance Certificates Current YES/NO
Release of Lien Attached YES/NO
Completed Pay Items Attached YES/NO

CONTRACTOR'S APPLICATION FOR PAYMENT

1. Original Contract Amount:	_____	\$5,760,019.16
2. Net change by Change Orders:	_____	\$1,281,919.23
3. Current Contract Amount:	_____	\$7,041,938.39
4. Total Completed and Stored to Date:	_____	\$6,960,141.28
5. Total Retainage withheld to date (5 %):	_____	\$348,007.06
6. Total Earned Less Retainage:	_____	\$6,612,134.22
7. Less Previous Applicants for Payments:	_____	\$6,525,246.90
8. Current Payment Due:	_____	\$86,887.31
9. Balance to Finish, Including Retainage:	_____	\$429,804.17

Current Payment Requested:	_____	\$91,460.33
Less Current Retainage (5%):	_____	\$4,573.02
Current Payment Due:	_____	\$86,887.31

CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Request for Payment are correct; that all work has been performed and material supplied in full accordance with the terms and conditions of the Contract. I further certify that payments, less applicable retention, have been made through the period covered by previous payment received from the Owner to all subcontractors and for all materials and labor used in or in connection with the performance of this Contract. I also certify I have complied with Federal, State, and local tax laws, including Social Security Laws and Unemployment Compensation Laws and Workers' Compensation Laws and Mechanics Lien Laws insofar as applicable to the performance of this Contract.

Contractor: Premier Earthworks and Infrastructure

Date: June 4th, 2020

By: Melodie McOrled

Title: Project Manager

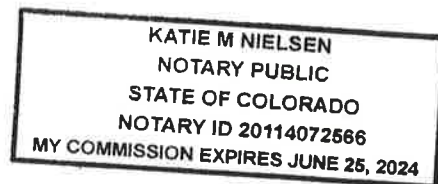
Subscribed and Sworn before me this 4th day of June, 2020.

My Commission Expires: June 25, 2024

Katie Nielsen
NOTARY PUBLIC

Recommended for Payment: _____
(District Rep)

06/04/2020
(Date)



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 GRADING, UTILITIES, PAVING, AND CONCRETE
 APPLICATION FOR PAYMENT**

Contractor: Premier Earthworks & Infrastructure
Vendor #: 22-00
 3112 County Road 27
 Fort Lupton, CO 80621

Pay Application # 22
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Candelas Point													
General													
District	01	Mobilization & Insurance	LS	\$45,827.50	1	\$ 45,827.50	1	\$ 45,827.50		\$ -	1	\$ 45,827.50	100.00%
District	03	Bonds (1.5% of contract and Change Orders)	LS	\$45,991.83	1	\$ 45,991.83	1	\$ 45,991.83		\$ -	1	\$ 45,991.83	100.00%
District	65	Survey / Staking	LS	\$25,560.00	1	\$ 25,560.00	1	\$ 25,560.00		\$ -	1	\$ 25,560.00	100.00%
District	18	Range Point Installation	LS	\$603.75	1	\$ 603.75	1	\$ 603.75		\$ -	1	\$ 603.75	100.00%
Fencing													
District	18	Remove existing fence	LF	\$0.62	7,902	\$ 4,899.24	7902	\$ 4,899.24		\$ -	7902	\$ 4,899.24	100.00%
District	18	New Fence	LF	\$14.38	644	\$ 9,260.72	644	\$ 9,260.72		\$ -	644	\$ 9,260.72	100.00%
Earthwork													
Cut to Fill													
Dist/Dev	06	Block 1	CY	\$2.18	15,568	\$ 33,938.24	15568	\$ 33,938.24		\$ -	15568	\$ 33,938.24	100.00%
Dist/Dev	06	Block 2	CY	\$2.05	24,643	\$ 50,518.15	24643	\$ 50,518.15		\$ -	24643	\$ 50,518.15	100.00%
Dist/Dev	06	Block 3 (Less Stockpile)	CY	\$2.36	7,345	\$ 17,334.20	7345	\$ 17,334.20		\$ -	7345	\$ 17,334.20	100.00%
Dist/Dev	06	Block 4	CY	\$1.87	15,953	\$ 29,832.11	15953	\$ 29,832.11		\$ -	15953	\$ 29,832.11	100.00%
Dist/Dev	06	Tract A - Detention Pond	CY	\$1.88	6,392	\$ 12,016.96	6392	\$ 12,016.96		\$ -	6392	\$ 12,016.96	100.00%
Dist/Dev	06	Road 3 East into Common Fill Stockpile	CY	\$1.73	16,244	\$ 28,102.12	16244	\$ 28,102.12		\$ -	16244	\$ 28,102.12	100.00%
Dist/Dev	06	Cut Alluvium to Adjacent Stockpile Location	CY	\$1.37	125,000	\$ 171,250.00	125000	\$ 171,250.00		\$ -	125000	\$ 171,250.00	100.00%
Dist/Dev	06	Export Block 3 Common Stockpile to Adjacent Fill Site	CY	\$1.37	122,123	\$ 167,308.51	122123	\$ 167,308.51		\$ -	122123	\$ 167,308.51	100.00%
Roadway Improvements - Road 1, 2, and 3													
District	15	7" Full-Depth Asphalt	SY	\$34.23	14,144	\$ 484,149.12	14144	\$ 484,149.12		\$ -	14144	\$ 484,149.12	100.00%
District	14	Concrete Cross-Pans	EA	\$5,506.44	2	\$ 11,012.88	2	\$ 11,012.88		\$ -	2	\$ 11,012.88	100.00%
District	14	Concrete Cross-Pan - Xcel Property	EA	\$5,506.44	1	\$ 5,506.44	1	\$ 5,506.44		\$ -	1	\$ 5,506.44	100.00%
District	14	Concrete Sidewalks Block 1	SF	\$5.40	3,789	\$ 20,460.60	3789	\$ 20,460.60		\$ -	3789	\$ 20,460.60	100.00%
District	14	Concrete Sidewalks Xcel Parcel	SF	\$5.40	4,203	\$ 22,696.20	4203	\$ 22,696.20		\$ -	4203	\$ 22,696.20	100.00%
District	14	ADA Ramps	EA	\$2,022.57	15	\$ 30,338.55	15	\$ 30,338.55		\$ -	15	\$ 30,338.55	100.00%
District	14	ADA Ramps - Xcel Property Frontage	EA	\$2,022.57	2	\$ 4,045.14	2	\$ 4,045.14		\$ -	2	\$ 4,045.14	100.00%
District	14	6" Curb & Gutter (2' Pan)	LF	\$18.06	5,567	\$ 100,540.02	5567	\$ 100,540.02		\$ -	5567	\$ 100,540.02	100.00%
District	14	RI/RO Porkchop	EA	\$2,147.46	1	\$ 2,147.46	1	\$ 2,147.46		\$ -	1	\$ 2,147.46	100.00%
Roadway Improvements - State Highway 72													
District	15	Sawcut Existing Asphalt	LF	\$2.59	2,176.0	\$ 5,635.84	2176	\$ 5,635.84		\$ -	2176	\$ 5,635.84	100.00%
District	15	Demo Existing Asphalt	SF	\$1.32	4,350.0	\$ 5,742.00	4350	\$ 5,742.00		\$ -	4350	\$ 5,742.00	100.00%
District	15	6" Asphalt over 8" Base Course	SY	\$41.36	6,230.0	\$ 257,672.80	6230	\$ 257,672.80		\$ -	6230	\$ 257,672.80	100.00%
District	14	Concrete Cross-Pans	EA	\$5,506.44	2.0	\$ 11,012.88	2	\$ 11,012.88		\$ -	2	\$ 11,012.88	100.00%
District	14	Concrete Trails	SF	\$5.38	14,222	\$ 76,514.36	14222	\$ 76,514.36		\$ -	14222	\$ 76,514.36	100.00%
District	14	ADA Ramps	EA	\$2,022.57	4	\$ 8,090.28	4	\$ 8,090.28		\$ -	4	\$ 8,090.28	100.00%
District	14	6" Catch Curb and Gutter (2' Pan)	LF	\$21.07	992.0	\$ 20,901.44	992	\$ 20,901.44		\$ -	992	\$ 20,901.44	100.00%
District	14	6" Spill Curb and Gutter (1' Pan)	LF	\$20.17	1,038	\$ 20,936.46	1038	\$ 20,936.46		\$ -	1038	\$ 20,936.46	100.00%
District	14	3/4 Motion Porkchop	EA	\$2,147.46	1	\$ 2,147.46	1	\$ 2,147.46		\$ -	1	\$ 2,147.46	100.00%
District	14	RI/RO Porkchop	EA	\$2,147.46	1	\$ 2,147.46	1	\$ 2,147.46		\$ -	1	\$ 2,147.46	100.00%
District	14	Adjust Valve Box Lid	EA	\$287.50	1	\$ 287.50	1	\$ 287.50		\$ -	1	\$ 287.50	100.00%
District	14	Traffic Control	LS	\$14,950.00	1	\$ 14,950.00	1	\$ 14,950.00		\$ -	1	\$ 14,950.00	100.00%
Roadway Improvements - Candelas Parkway													
District	14	Concrete Sidewalks	SF	\$5.95	14,272	\$ 84,918.40	14272	\$ 84,918.40		\$ -	14272	\$ 84,918.40	100.00%
District	14	Traffic Control	LS	\$3,105.00	1.0	\$ 3,105.00	1	\$ 3,105.00		\$ -	1	\$ 3,105.00	100.00%

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 GRADING, UTILITIES, PAVING, AND CONCRETE
 APPLICATION FOR PAYMENT**

Contractor: Premier Earthworks & Infrastructure
Vendor #: 22-00
 3112 County Road 27
 Fort Lupton, CO 80621

Pay Application # 22
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract		Work Completed				Total Completed to Date		% Complete		
					Schedule of Values		Previous Applications		This Period		Qty			Extension	
					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension		Qty	Extension
Signage & Striping - Roads 1, 2, and 3															
District	16	4" Solid White Lane Striping	LF	\$1.15	4,388.0	\$ 5,046.20	4388	\$ 5,046.20		\$ -	4388	\$ 5,046.20	100.00%		
District	16	4" White Skip Lane Striping	LF	\$1.15	322.0	\$ 370.30	322	\$ 370.30		\$ -	322	\$ 370.30	100.00%		
District	16	4" Solid Yellow Median Striping	LF	\$1.15	1,895.0	\$ 2,179.25	1895	\$ 2,179.25		\$ -	1895	\$ 2,179.25	100.00%		
District	16	4" Double Yellow Lane Line	LF	\$1.15	1,895.0	\$ 2,179.25	1895	\$ 2,179.25		\$ -	1895	\$ 2,179.25	100.00%		
District	16	4" Double Yellow Lane Line	LF	\$1.73	1,838.0	\$ 3,179.74	1838	\$ 3,179.74		\$ -	1838	\$ 3,179.74	100.00%		
District	16	6" Solid White Lane Line	LF	\$1.73	1,469	\$ 2,541.37	1469	\$ 2,541.37		\$ -	1469	\$ 2,541.37	100.00%		
District	16	Bike Lane Markings	EA	\$460.00	19	\$ 8,740.00	19	\$ 8,740.00		\$ -	19	\$ 8,740.00	100.00%		
District	16	Crosswalk Bar (1' x 6')	EA	\$86.25	60	\$ 5,175.00	60	\$ 5,175.00		\$ -	60	\$ 5,175.00	100.00%		
District	16	Directional Arrows	EA	\$345.00	19	\$ 6,555.00	19	\$ 6,555.00		\$ -	19	\$ 6,555.00	100.00%		
District	16	R1-1 "Stop" Sign	EA	\$345.00	10	\$ 3,450.00	10	\$ 3,450.00		\$ -	10	\$ 3,450.00	100.00%		
District	16	R1-2 "Yield" Sign	EA	\$316.25	1	\$ 316.25	1	\$ 316.25		\$ -	1	\$ 316.25	100.00%		
District	16	R2-1 "Speed Limit" Sign	EA	\$316.25	5.0	\$ 1,581.25	5	\$ 1,581.25		\$ -	5	\$ 1,581.25	100.00%		
District	16	R3-2 "No Left Turn" Sign	EA	\$316.25	1.0	\$ 316.25	1	\$ 316.25		\$ -	1	\$ 316.25	100.00%		
District	16	R3-5R "Right Turn Only" Sign	EA	\$316.25	2.0	\$ 632.50	2	\$ 632.50		\$ -	2	\$ 632.50	100.00%		
District	16	R3-7L "Left Lane Must Turn Left" Sign	EA	\$316.25	1.0	\$ 316.25	1	\$ 316.25		\$ -	1	\$ 316.25	100.00%		
District	16	R3-7R "Right Lane Must Turn Right" Sign	EA	\$316.25	1.0	\$ 316.25	1	\$ 316.25		\$ -	1	\$ 316.25	100.00%		
District	16	R3-8 Lane Control Sign	EA	\$316.25	2.0	\$ 632.50	2	\$ 632.50		\$ -	2	\$ 632.50	100.00%		
District	16	R4-7 "Keep Right" Sign	EA	\$316.25	2	\$ 632.50	2	\$ 632.50		\$ -	2	\$ 632.50	100.00%		
District	16	OM4-1 "End of Roadway" Sign	EA	\$287.50	7	\$ 2,012.50	7	\$ 2,012.50		\$ -	7	\$ 2,012.50	100.00%		
District	16	TR-11 Street Name Sign	EA	\$230.00	6	\$ 1,380.00	6	\$ 1,380.00		\$ -	6	\$ 1,380.00	100.00%		
Signage & Striping - State Highway 72															
District	16	4" Solid White Lane Striping	LF	\$1.15	2,456	\$ 2,824.40	2456	\$ 2,824.40		\$ -	2456	\$ 2,824.40	100.00%		
District	16	4" White Skip Lane Striping	LF	\$1.15	1,202	\$ 1,382.30	1202	\$ 1,382.30		\$ -	1202	\$ 1,382.30	100.00%		
District	16	4" Double Yellow Lane Line	LF	\$1.73	3,119	\$ 5,395.87	3119	\$ 5,395.87		\$ -	3119	\$ 5,395.87	100.00%		
District	16	6" Solid White Lane Line	LF	\$1.73	1,362.0	\$ 2,356.26	1362	\$ 2,356.26		\$ -	1362	\$ 2,356.26	100.00%		
District	16	Bike Lane Markings	EA	\$460.00	6.0	\$ 2,760.00	6	\$ 2,760.00		\$ -	6	\$ 2,760.00	100.00%		
District	16	Directional Arrows	EA	\$345.00	7.0	\$ 2,415.00	7	\$ 2,415.00		\$ -	7	\$ 2,415.00	100.00%		
District	16	R3-7R "Right Lane Must Turn Right" Sign	EA	\$977.50	4.0	\$ 3,910.00	4	\$ 3,910.00		\$ -	4	\$ 3,910.00	100.00%		
Drainage and Utility Improvements															
District	13	18" RCP	LF	\$48.76	787	\$ 38,374.12	787	\$ 38,374.12		\$ -	787	\$ 38,374.12	100.00%		
District	13	24" RCP	LF	\$62.14	1,016	\$ 63,134.24	1016	\$ 63,134.24		\$ -	1016	\$ 63,134.24	100.00%		
District	13	30" RCP	LF	\$82.33	235	\$ 19,347.55	235	\$ 19,347.55		\$ -	235	\$ 19,347.55	100.00%		
District	13	36" RCP	LF	\$101.80	395	\$ 40,211.00	395	\$ 40,211.00		\$ -	395	\$ 40,211.00	100.00%		
District	13	48" RCP	LF	\$192.88	657	\$ 126,722.16	657	\$ 126,722.16		\$ -	657	\$ 126,722.16	100.00%		
District	13	54" RCP	LF	\$202.56	245	\$ 49,627.20	245	\$ 49,627.20		\$ -	245	\$ 49,627.20	100.00%		
District	13	5' Dia. Manhole (0-10' Depth)	EA	\$4,303.30	7.0	\$ 30,123.10	7	\$ 30,123.10		\$ -	7	\$ 30,123.10	100.00%		
District	13	6' Dia. Manhole (0-10' Depth)	EA	\$5,007.79	3.0	\$ 15,023.37	3	\$ 15,023.37		\$ -	3	\$ 15,023.37	100.00%		
District	13	7' Dia. Manhole (0-10' Depth)	EA	\$9,800.72	8.0	\$ 78,405.76	8	\$ 78,405.76		\$ -	8	\$ 78,405.76	100.00%		
District	13	5' CDOT Type R Inlet	EA	\$5,616.66	12.0	\$ 67,399.92	12	\$ 67,399.92		\$ -	12	\$ 67,399.92	100.00%		
District	13	10' CDOT Type R Inlet	EA	\$6,450.81	1.0	\$ 6,450.81	1	\$ 6,450.81		\$ -	1	\$ 6,450.81	100.00%		
District	13	54" RCP Concrete Elbow	EA	\$1,717.11	2.0	\$ 3,434.22	2	\$ 3,434.22		\$ -	2	\$ 3,434.22	100.00%		
District	13	Connect to Existing Culvert	LS	\$704.63	1	\$ 704.63	1	\$ 704.63		\$ -	1	\$ 704.63	100.00%		
Detention Pond - Tract A															
District	13	Energy Dissipator	EA	\$10,795.06	1	\$ 10,795.06	1	\$ 10,795.06		\$ -	1	\$ 10,795.06	100.00%		
District	13	Forebay	EA	\$4,865.93	1	\$ 4,865.93	1	\$ 4,865.93		\$ -	1	\$ 4,865.93	100.00%		
District	13	Trickle Channel	EA	\$3,962.30	1	\$ 3,962.30	1	\$ 3,962.30		\$ -	1	\$ 3,962.30	100.00%		
District	13	Micropool	EA	\$2,377.77	1	\$ 2,377.77	1	\$ 2,377.77		\$ -	1	\$ 2,377.77	100.00%		
District	13	Outlet Structure	EA	\$12,272.73	1	\$ 12,272.73	1	\$ 12,272.73		\$ -	1	\$ 12,272.73	100.00%		

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CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
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APPLICATION FOR PAYMENT**

Contractor: Premier Earthworks & Infrastructure
Vendor #: 22-00
3112 County Road 27
Fort Lupton, CO 80621

Pay Application # 22
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
District	13	54" Inlet Pipe	LF	\$187.87	205	\$ 38,513.35	205	\$ 38,513.35		\$ -	205	\$ 38,513.35	100.00%
District	13	24" Outfall Pipe	LF	\$63.61	200	\$ 12,722.00	200	\$ 12,722.00		\$ -	200	\$ 12,722.00	100.00%
District	13	Outfall Riprap Apron (Type M Riprap)	SY	\$37.92	56	\$ 2,123.52	56	\$ 2,123.52		\$ -	56	\$ 2,123.52	100.00%
District	13	Maintenance Access Road (12" Deep Layer of 3-4"Fractured Granite Mixed)	SY	\$17.28	100	\$ 1,728.00	100	\$ 1,728.00		\$ -	100	\$ 1,728.00	100.00%
District	13	Emergency Spillway (Type H Riprap)	SY	\$71.94	555	\$ 39,926.70	555	\$ 39,926.70		\$ -	555	\$ 39,926.70	100.00%
Sanitary Sewer													
District	09	8" SDW-35 PVC	LF	\$43.16	4,015	\$ 173,287.40	4015	\$ 173,287.40		\$ -	4015	\$ 173,287.40	100.00%
District	09	4' Dia. Manhole (10-20' Depth)	EA	\$3,576.25	15	\$ 53,643.75	15	\$ 53,643.75		\$ -	15	\$ 53,643.75	100.00%
District	09	Connect to Ex. Manhole (25' Depth)	EA	\$7,118.85	1	\$ 7,118.85	1	\$ 7,118.85		\$ -	1	\$ 7,118.85	100.00%
District	09	Pothole Offsite Utilities for Sanitary Crossings	LS	\$2,530.00	1	\$ 2,530.00	1	\$ 2,530.00		\$ -	1	\$ 2,530.00	100.00%
District	09	Sawcut Existing Asphalt	LF	\$2.59	250	\$ 647.50	250	\$ 647.50		\$ -	250	\$ 647.50	100.00%
District	09	Demo Existing Asphalt	SF	\$1.33	1,191	\$ 1,584.03	1191	\$ 1,584.03		\$ -	1191	\$ 1,584.03	100.00%
District	09	Asphalt Patchback	SF	\$6.90	1,191	\$ 8,217.90	1191	\$ 8,217.90		\$ -	1191	\$ 8,217.90	100.00%
District	09	Concrete Encasement	CY	\$273.59	15	\$ 4,103.85	15	\$ 4,103.85		\$ -	15	\$ 4,103.85	100.00%
Water													
District	11	Connect to Ex. Main	EA	\$1,720.51	2	\$ 3,441.02	2	\$ 3,441.02		\$ -	2	\$ 3,441.02	100.00%
District	11	8" C900 PVC (Main)	LF	\$36.19	2,032	\$ 73,538.08	2032	\$ 73,538.08		\$ -	2032	\$ 73,538.08	100.00%
District	11	6" C900 PVC Fire Hydrant Laterals	LF	\$39.18	100	\$ 3,918.00	100	\$ 3,918.00		\$ -	100	\$ 3,918.00	100.00%
District	11	Blow-Off Assemblies for Stubs	EA	\$2,718.68	2	\$ 5,437.36	2	\$ 5,437.36		\$ -	2	\$ 5,437.36	100.00%
District	11	Fire Hydrant Assembly (Including T.B., fittings)	EA	\$5,855.72	4	\$ 23,422.88	4	\$ 23,422.88		\$ -	4	\$ 23,422.88	100.00%
District	11	8"x8"x8" Tee w/ T.B.	EA	\$735.02	4	\$ 2,940.08	4	\$ 2,940.08		\$ -	4	\$ 2,940.08	100.00%
District	11	8"x8"x6" Tee w/ T.B.	EA	\$670.34	4	\$ 2,681.36	4	\$ 2,681.36		\$ -	4	\$ 2,681.36	100.00%
District	11	8" Tee w/ Plug	EA	\$760.56	1	\$ 760.56	1	\$ 760.56		\$ -	1	\$ 760.56	100.00%
District	11	8" 11.25" Bend w/ T.B.	EA	\$540.13	5	\$ 2,700.65	5	\$ 2,700.65		\$ -	5	\$ 2,700.65	100.00%
District	11	8" 22.5" Bend w/ T.B.	EA	\$551.26	3	\$ 1,653.78	3	\$ 1,653.78		\$ -	3	\$ 1,653.78	100.00%
District	11	8" Gate Valve (Including valve box)	EA	\$1,701.57	10	\$ 17,015.70	10	\$ 17,015.70		\$ -	10	\$ 17,015.70	100.00%
District	11	6" Gate Valve (Including valve box)	EA	\$1,205.15	4	\$ 4,820.60	4	\$ 4,820.60		\$ -	4	\$ 4,820.60	100.00%
District	11	Joint Restraints on All Water Line Fittings	LS	\$1,784.69	1	\$ 1,784.69	1	\$ 1,784.69		\$ -	1	\$ 1,784.69	100.00%
District	11	Concrete Encasement	CY	\$273.59	15	\$ 4,103.85	15	\$ 4,103.85		\$ -	15	\$ 4,103.85	100.00%
Erosion Control													
District	08	Silt Fence	LF	\$1.15	5,023	\$ 5,776.45	5023	\$ 5,776.45		\$ -	5023	\$ 5,776.45	100.00%
District	08	Vehicle Tracking Control (2 Entrances)	SY	\$3.16	1,200	\$ 3,792.00	1200	\$ 3,792.00		\$ -	1200	\$ 3,792.00	100.00%
District	08	Concrete Washout Area	EA	\$920.00	1	\$ 920.00	1	\$ 920.00		\$ -	1	\$ 920.00	100.00%
District	08	Inlet Protection	EA	\$345.00	13	\$ 4,485.00	13	\$ 4,485.00		\$ -	13	\$ 4,485.00	100.00%
Seeding and Mulching													
District	08	Block 1	AC	\$955.37	8	\$ 8,082.43	8.46	\$ 8,082.43		\$ -	8.46	\$ 8,082.43	100.00%
District	08	Block 2	AC	\$955.37	9	\$ 9,018.69	9.44	\$ 9,018.69		\$ -	9.44	\$ 9,018.69	100.00%
District	08	Block 3	AC	\$955.37	5	\$ 4,499.79	4.71	\$ 4,499.79		\$ -	4.71	\$ 4,499.79	100.00%
District	08	Block 4	AC	\$955.37	3	\$ 2,732.36	2.86	\$ 2,732.36		\$ -	2.86	\$ 2,732.36	100.00%
District	08	Road 3 East	AC	\$955.37	3	\$ 2,913.88	3.05	\$ 2,913.88		\$ -	3.05	\$ 2,913.88	100.00%
District	08	Surface Roughening	AC	\$86.25	28	\$ 2,415.00	28	\$ 2,415.00		\$ -	28	\$ 2,415.00	100.00%
District	08	Rough Cut Street Control	EA	\$143.75	19	\$ 2,731.25	19	\$ 2,731.25		\$ -	19	\$ 2,731.25	100.00%
District	08	Riprap Outfall Pad	EA	\$447.66	1	\$ 447.66	1	\$ 447.66		\$ -	1	\$ 447.66	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	4,335	\$ 4,248.30	4335	\$ 4,248.30		\$ -	4335	\$ 4,248.30	100.00%
District	08	Check Dam	EA	\$345.00	25	\$ 8,625.00	25	\$ 8,625.00		\$ -	25	\$ 8,625.00	100.00%
District	08	Sediment Basin	EA	\$1,943.09	3	\$ 5,829.27	3	\$ 5,829.27		\$ -	3	\$ 5,829.27	100.00%
District	08	Erosion Control Blanket (As Needed)	SY	\$1.84	1,000	\$ 1,840.00	1000	\$ 1,840.00		\$ -	1000	\$ 1,840.00	100.00%
District	08	Erosion Control BMP Maintenance / Inspections	LS	\$38,687.74	1	\$ 38,687.74	1	\$ 38,687.74		\$ -	1	\$ 38,687.74	100.00%
District	08	Remove Xcel Temporary Erosion Control Measures	LS	\$2,875.00	1	\$ 2,875.00	1	\$ 2,875.00		\$ -	1	\$ 2,875.00	100.00%

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					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Erosion Control - Detention Pond Tract A													
District	08	Sediment Basin	EA	\$1,940.36	1.0	\$ 1,940.36	1	\$ 1,940.36		\$ -	1	\$ 1,940.36	100.00%
District	08	Erosion Control Blanket	SY	\$1.84	9,423.0	\$ 17,338.32	9423	\$ 17,338.32		\$ -	9423	\$ 17,338.32	100.00%
District	08	Temporary Slope Drain	LF	\$16.91	190	\$ 3,212.90	190	\$ 3,212.90		\$ -	190	\$ 3,212.90	100.00%
District	08	Silt Fence	LF	\$1.15	463	\$ 532.45	463	\$ 532.45		\$ -	463	\$ 532.45	100.00%
District	08	Permanent Seed	SY	\$0.22	10,921	\$ 2,402.62	10921	\$ 2,402.62		\$ -	10921	\$ 2,402.62	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	1,477	\$ 1,447.46	1477	\$ 1,447.46		\$ -	1477	\$ 1,447.46	100.00%
District	08	Check Dam	EA	\$345.00	5	\$ 1,725.00	5	\$ 1,725.00		\$ -	5	\$ 1,725.00	100.00%

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					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Candelas Medical													
General													
District	01	Mobilization & Insurance	LS	\$17,882.50	1	\$ 17,882.50	1	\$ 17,882.50	\$ -	-	1	\$ 17,882.50	100.00%
District	03	Bonds (1.5% of contract and Change Orders)	LS	\$24,819.62	1	\$ 24,819.62	1	\$ 24,819.62	\$ -	-	1	\$ 24,819.62	100.00%
District	65	Surveying	LS	\$14,375.00	1	\$ 14,375.00	1	\$ 14,375.00	\$ -	-	1	\$ 14,375.00	100.00%
Earthwork													
Dist/Dev	06	Earthwork - Cut to Fill	CY	\$2.76	49,700.0	\$ 137,172.00	49700	\$ 137,172.00	\$ -	-	49700	\$ 137,172.00	100.00%
Removals and Relocation													
District	18	New Barb Wire (CDOT Standard)	LF	\$12.08	700.0	\$ 8,456.00	0	\$ -	\$ -	-	0	\$ -	0.00%
District	18	Remove Existing Fencing	LF	\$0.62	4,000.0	\$ 2,480.00	4000	\$ 2,480.00	\$ -	-	4000	\$ 2,480.00	100.00%
District	18	Relocate Electric Box	EA	\$1,437.50	1	\$ 1,437.50	1	\$ 1,437.50	\$ -	-	1	\$ 1,437.50	100.00%
District	18	Relocate Irrigation Control Box	EA	\$575.00	1	\$ 575.00	1	\$ 575.00	\$ -	-	1	\$ 575.00	100.00%
Erosion Control													
District	08	Vehicle Tracking Control	EA	\$2,012.50	1	\$ 2,012.50	1	\$ 2,012.50	\$ -	-	1	\$ 2,012.50	100.00%
District	08	Concrete Washout Area	EA	\$920.00	1	\$ 920.00	1	\$ 920.00	\$ -	-	1	\$ 920.00	100.00%
District	08	Inlet Protection	EA	\$345.00	5	\$ 1,725.00	4	\$ 1,380.00	\$ -	-	4	\$ 1,380.00	80.00%
District	08	Rock Sock	EA	\$40.25	75.0	\$ 3,018.75	55	\$ 2,213.75	\$ -	-	55	\$ 2,213.75	73.33%
District	08	Drill Seeding and Mulching	SY	\$0.22	95,283.3	\$ 20,962.33	2283	\$ 502.26	\$ -	-	2283	\$ 502.26	2.40%
District	08	Erosion Control Blanket	SY	\$1.84	790.0	\$ 1,453.60	790	\$ 1,453.60	\$ -	-	790	\$ 1,453.60	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	780.0	\$ 764.40	780	\$ 764.40	\$ -	-	780	\$ 764.40	100.00%
District	08	Sediment Control Log	LF	\$2.53	1,425.0	\$ 3,605.25	1425	\$ 3,605.25	\$ -	-	1425	\$ 3,605.25	100.00%
District	08	Sediment Trap	EA	\$886.27	2.0	\$ 1,772.54	2	\$ 1,772.54	\$ -	-	2	\$ 1,772.54	100.00%
Earthwork and Erosion Control - Detention Pond A													
Dist/Dev	06	Earthwork - Cut to Fill	CY	\$2.25	12,000	\$ 27,000.00	12000	\$ 27,000.00	\$ -	-	12000	\$ 27,000.00	100.00%
District	08	Silt Fence	LF	\$1.15	900	\$ 1,035.00	900	\$ 1,035.00	\$ -	-	900	\$ 1,035.00	100.00%
District	08	Riprap Outlet Protection	EA	\$258.75	3	\$ 776.25	1	\$ 258.75	\$ -	-	1	\$ 258.75	33.33%
District	08	Drill Seeding and Mulching	SY	\$0.22	14,200	\$ 3,124.00	0	\$ -	\$ 14200	\$ 3,124.00	14200	\$ 3,124.00	100.00%
District	08	Erosion Control Blanket	SY	\$1.84	710	\$ 1,306.40	710	\$ 1,306.40	\$ -	-	710	\$ 1,306.40	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	345	\$ 338.10	345	\$ 338.10	\$ -	-	345	\$ 338.10	100.00%
District	08	Sediment Trap	EA	\$886.27	2.0	\$ 1,772.54	1	\$ 886.27	\$ -	-	1	\$ 886.27	50.00%
Roadway - Onsite													
District	15	Sawcut Existing Asphalt	LF	\$2.59	70.0	\$ 181.30	70	\$ 181.30	\$ -	-	70	\$ 181.30	100.00%
District	15	Asphalt (~9.5" Full Depth Per Geotech)	SY	\$46.52	4,150.0	\$ 193,058.00	4150	\$ 193,058.00	\$ -	-	4150	\$ 193,058.00	100.00%
District	15	Temporary Asphalt Turnaround (~9.5" Full Depth Per Geotech)	SY	\$46.52	800.0	\$ 37,216.00	800	\$ 37,216.00	\$ -	-	800	\$ 37,216.00	100.00%
District	14	6" Vertical Curb with 2' Gutter (CoA ST-12)	LF	\$18.06	1,675.0	\$ 30,250.50	1675	\$ 30,250.50	\$ -	-	1675	\$ 30,250.50	100.00%
District	14	Concrete Crossspan	SF	\$8.60	4,050.0	\$ 34,830.00	2025	\$ 17,415.00	\$ 17,415.00	-	4050	\$ 34,830.00	100.00%
District	14	ADA Ramps	EA	\$2,022.57	2	\$ 4,045.14	2	\$ 4,045.14	\$ -	-	2	\$ 4,045.14	100.00%
District	14	Range Points	EA	\$603.75	3.0	\$ 1,811.25	0	\$ -	\$ -	-	0	\$ -	0.00%
Roadway - Candelas Parkway													
District	14	Traffic Control	LS	\$11,212.50	1.0	\$ 11,212.50	1	\$ 11,212.50	\$ -	-	1	\$ 11,212.50	100.00%
District	14	Remove Existing Curb and Gutter	LF	\$1.94	1,650.0	\$ 3,201.00	1650	\$ 3,201.00	\$ -	-	1650	\$ 3,201.00	100.00%
District	14	Removal of Pavement Marking	LF	\$2.30	2,200	\$ 5,060.00	2200	\$ 5,060.00	\$ -	-	2200	\$ 5,060.00	100.00%
District	14	Removal Of Median	SF	\$0.90	3,500	\$ 3,150.00	3500	\$ 3,150.00	\$ -	-	3500	\$ 3,150.00	100.00%
District	15	Sawcut Existing Asphalt	LF	\$2.59	1,675	\$ 4,338.25	1675	\$ 4,338.25	\$ -	-	1675	\$ 4,338.25	100.00%
District	15	Subgrade Prep. / Fine Grading for Asphalt and Curb & Gutter	SY	\$4.32	1,770	\$ 7,646.40	1770	\$ 7,646.40	\$ -	-	1770	\$ 7,646.40	100.00%
District	15	Asphalt (~11.5" Full Depth Per Geotech)	SY	\$55.95	1,450	\$ 81,127.50	1450	\$ 81,127.50	\$ -	-	1450	\$ 81,127.50	100.00%
District	14	6" Vertical Curb with 2' Catch Gutter (CoA ST-12)	LF	\$18.06	750	\$ 13,545.00	750	\$ 13,545.00	\$ -	-	750	\$ 13,545.00	100.00%
District	14	Median 6" Curb & Spill Gutter (1' Pan)	LF	\$18.05	650.0	\$ 11,732.50	650	\$ 11,732.50	\$ -	-	650	\$ 11,732.50	100.00%

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District	14	10' Concrete Sidewalk	SF	\$5.38	11,375.0	\$ 61,197.50	7230	\$ 38,897.40		\$ -	7230	\$ 38,897.40	63.56%
District	14	Reconstruction Median Splash Pad	LF	\$74.18	70.0	\$ 5,192.60	70	\$ 5,192.60		\$ -	70	\$ 5,192.60	100.00%
District	14	ADA Ramps	EA	\$2,022.57	4.0	\$ 8,090.28	2	\$ 4,045.14	2	\$ 4,045.14	4	\$ 8,090.28	100.00%
Signing and Striping - OnSite													
District	16	6" Solid White Channelizing Striping	LF	\$1.73	525	\$ 908.25	0	\$ -	525	\$ 908.25	525	\$ 908.25	100.00%
District	16	4" Solid White Striping	LF	\$1.15	1,225	\$ 1,408.75	0	\$ -	1225	\$ 1,408.75	1225	\$ 1,408.75	100.00%
District	16	4" Double Yellow CL Striping	LF	\$1.73	800	\$ 1,384.00	425	\$ 735.25		\$ -	425	\$ 735.25	53.13%
District	16	4" White Dashed Bike Lane Line	LF	\$1.15	275	\$ 316.25	0	\$ -	275	\$ 316.25	275	\$ 316.25	100.00%
District	16	Bike Lane Symbol with Arrow	EA	\$460.00	5	\$ 2,300.00	0	\$ -	5	\$ 2,300.00	5	\$ 2,300.00	100.00%
District	16	Left Turn Arrow	EA	\$345.00	3	\$ 1,035.00	0	\$ -	3	\$ 1,035.00	3	\$ 1,035.00	100.00%
District	16	Right Turn Arrow	EA	\$345.00	2	\$ 690.00	0	\$ -	2	\$ 690.00	2	\$ 690.00	100.00%
District	16	Crosswalk Bar (1' x 6')	EA	\$86.25	24	\$ 2,070.00	6	\$ 517.50		\$ -	6	\$ 517.50	25.00%
District	16	Stop Sign (R1-1)	EA	\$345.00	3	\$ 1,035.00	2	\$ 690.00		\$ -	2	\$ 690.00	66.67%
District	16	Right Lane Must Turn Right (R3-7R)	EA	\$316.25	2	\$ 632.50	1	\$ 316.25		\$ -	1	\$ 316.25	50.00%
Signage and Striping - Candelas Parkway													
District	16	4" Dashed Lane Extensions/Turn Lane Striping	LF	\$1.15	380.0	\$ 437.00	380	\$ 437.00		\$ -	380	\$ 437.00	100.00%
District	16	6" Solid White Channelizing Striping	LF	\$1.73	760.0	\$ 1,314.00	0	\$ -	760	\$ 1,314.00	760	\$ 1,314.00	100.00%
District	16	4" White Dashed Lane Striping	LF	\$1.15	1,260.0	\$ 1,449.80	0	\$ -	1260	\$ 1,449.80	1260	\$ 1,449.80	100.00%
District	16	Left Turn Arrow	EA	\$345.00	4.0	\$ 1,380.00	0	\$ -	4	\$ 1,380.00	4	\$ 1,380.00	100.00%
District	16	Remove and Reinstall Sign Post and Sign	EA	\$230.00	2	\$ 460.00	0	\$ -	2	\$ 460.00	2	\$ 460.00	100.00%
District	16	One Way (R6-1R)	EA	\$287.50	2	\$ 575.00	0	\$ -	2	\$ 575.00	2	\$ 575.00	100.00%
Water													
District	11	12" C900 PVC (Main)	LF	\$57.44	1,055	\$ 60,599.20	1055	\$ 60,599.20		\$ -	1055	\$ 60,599.20	100.00%
District	11	12" Gate Valve	EA	\$2,654.64	7.0	\$ 18,582.48	7	\$ 18,582.48		\$ -	7	\$ 18,582.48	100.00%
District	11	16" x 12" Tee w/ T.B.	EA	\$1,848.76	1.0	\$ 1,848.76	1	\$ 1,848.76		\$ -	1	\$ 1,848.76	100.00%
District	11	12" -11.25 Degree Bend w/ T.B.	EA	\$850.92	3.0	\$ 2,552.76	3	\$ 2,552.76		\$ -	3	\$ 2,552.76	100.00%
District	11	Joint Restraints on All Water Line Fittings	LS	\$1,784.69	1.0	\$ 1,784.69	1	\$ 1,784.69		\$ -	1	\$ 1,784.69	100.00%
District	11	Fire Hydrant Assembly (Including tee, ~15 LF of pipe, valve box, T.B., fittings)	EA	\$7,095.23	5.0	\$ 35,476.15	5	\$ 35,476.15		\$ -	5	\$ 35,476.15	100.00%
District	11	Waterline Lowering	LS	\$6,150.42	1.0	\$ 6,150.42	1	\$ 6,150.42		\$ -	1	\$ 6,150.42	100.00%
District	11	Connect to Existing Main	EA	\$2,475.34	1	\$ 2,475.34	1	\$ 2,475.34		\$ -	1	\$ 2,475.34	100.00%
District	11	Remove Existing Plug & BO Assembly and Connect to Existing	EA	\$1,928.07	1	\$ 1,928.07	1	\$ 1,928.07		\$ -	1	\$ 1,928.07	100.00%
District	11	Remove Existing 8" JCMD Water Line - In Cut Areas	LF	\$12.81	500	\$ 6,405.00	500	\$ 6,405.00		\$ -	500	\$ 6,405.00	100.00%
District	11	Remove Existing 8" JCMD Water Line - Excavate and Remove	LF	\$18.69	500	\$ 9,345.00	500	\$ 9,345.00		\$ -	500	\$ 9,345.00	100.00%
District	11	Relocate Water Vent Pipe	EA	\$1,061.57	1	\$ 1,061.57	1	\$ 1,061.57		\$ -	1	\$ 1,061.57	100.00%
District	11	Cap Existing Abandoned Water Line	EA	\$1,766.20	1	\$ 1,766.20	1	\$ 1,766.20		\$ -	1	\$ 1,766.20	100.00%
District	11	12" Plug and Cap	EA	\$576.73	1.0	\$ 576.73	1	\$ 576.73		\$ -	1	\$ 576.73	100.00%
KDPL Water Relocation													
District	11	30" RCP	LF	\$79.19	3,325.0	\$ 263,306.75	3325	\$ 263,306.75		\$ -	3325	\$ 263,306.75	100.00%
District	11	5' Diameter Manhole	EA	\$4,303.30	9.0	\$ 38,729.70	9	\$ 38,729.70		\$ -	9	\$ 38,729.70	100.00%
District	11	Bypass Pumping (If Needed)	LS	\$6,325.00	1.0	\$ 6,325.00	1	\$ 6,325.00		\$ -	1	\$ 6,325.00	100.00%
District	11	Connect to Existing	EA	\$704.64	2.0	\$ 1,409.28	2	\$ 1,409.28		\$ -	2	\$ 1,409.28	100.00%
District	11	Remove Existing 30" RCP	EA	\$28.31	1,000.0	\$ 28,310.00	1000	\$ 28,310.00		\$ -	1000	\$ 28,310.00	100.00%
District	11	Remove Existing Manhole	EA	\$838.32	1	\$ 838.32	1	\$ 838.32		\$ -	1	\$ 838.32	100.00%

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 APPLICATION FOR PAYMENT**

Contractor: Premier Earthworks & Infrastructure
Vendor #: 22-00
 3112 County Road 27
 Fort Lupton, CO 80621

Pay Application # 22
Period 4/26/20
to 5/25/20

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					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Sanitary Sewer													
District	09	8" PVC Pipe	LF	\$38.97	742	\$ 28,915.74	742	\$ 28,915.74		\$ -	742	\$ 28,915.74	100.00%
Developer	10	6" PVC Service Pipe	LF	\$43.41	148	\$ 6,424.68	148	\$ 6,424.68		\$ -	148	\$ 6,424.68	100.00%
District	09	4' Diameter Manhole	EA	\$3,576.26	5	\$ 17,881.30	5	\$ 17,881.30		\$ -	5	\$ 17,881.30	100.00%
District	09	Connect to Existing Stub	EA	\$9,872.91	1.0	\$ 9,872.91	1	\$ 9,872.91		\$ -	1	\$ 9,872.91	100.00%
District	09	8" Plug	EA	\$211.59	1.0	\$ 211.59	1	\$ 211.59		\$ -	1	\$ 211.59	100.00%
Drainage													
District	13	18" RCP	LF	\$48.72	43	\$ 2,094.96	43	\$ 2,094.96		\$ -	43	\$ 2,094.96	100.00%
District	13	24" RCP	LF	\$64.42	330	\$ 21,258.60	330	\$ 21,258.60		\$ -	330	\$ 21,258.60	100.00%
District	13	36" RCP	LF	\$101.81	495	\$ 50,395.95	495	\$ 50,395.95		\$ -	495	\$ 50,395.95	100.00%
District	13	54" RCP	LF	\$202.57	80	\$ 16,205.60	80	\$ 16,205.60		\$ -	80	\$ 16,205.60	100.00%
District	13	10' Type R Inlet	EA	\$6,450.81	1	\$ 6,450.81	1	\$ 6,450.81		\$ -	1	\$ 6,450.81	100.00%
District	13	15' Type R Inlet	EA	\$10,975.96	3	\$ 32,927.88	3	\$ 32,927.88		\$ -	3	\$ 32,927.88	100.00%
District	13	Manhole (Average 5' Dia.)	EA	\$4,303.27	2.0	\$ 8,606.54	2	\$ 8,606.54		\$ -	2	\$ 8,606.54	100.00%
District	13	Box Base Manhole	EA	\$10,785.60	1.0	\$ 10,785.60	1	\$ 10,785.60		\$ -	1	\$ 10,785.60	100.00%
District	13	Connect Manhole to Existing 30" RCP	LS	\$704.63	1.0	\$ 704.63	1	\$ 704.63		\$ -	1	\$ 704.63	100.00%
District	13	Remove Existing 24" FES	EA	\$405.82	1.0	\$ 405.82	1	\$ 405.82		\$ -	1	\$ 405.82	100.00%
District	13	Remove Existing 24" RCP	LF	\$28.33	155.0	\$ 4,391.15	155	\$ 4,391.15		\$ -	155	\$ 4,391.15	100.00%
District	13	Remove 36" RCP	LF	\$28.31	30.0	\$ 849.30	30	\$ 849.30		\$ -	30	\$ 849.30	100.00%
District	13	Remove 36" FES	EA	\$405.79	2	\$ 811.58	2	\$ 811.58		\$ -	2	\$ 811.58	100.00%
Drainage - Regional Detention Pond A													
District	13	Manhole (Average 5' Dia.)	EA	\$4,303.27	2	\$ 8,606.54	2	\$ 8,606.54		\$ -	2	\$ 8,606.54	100.00%
District	13	Box Base Manhole	EA	\$10,785.59	2	\$ 21,571.18	2	\$ 21,571.18		\$ -	2	\$ 21,571.18	100.00%
District	13	Pond Soil Prep and Fine Grading	EA	\$12,289.35	1	\$ 12,289.35	1	\$ 12,289.35		\$ -	1	\$ 12,289.35	100.00%
District	13	Concrete Forebay (35' x 28')	EA	\$5,482.84	1	\$ 5,482.84	1	\$ 5,482.84		\$ -	1	\$ 5,482.84	100.00%
District	13	Concrete Trickle Channel (2' Concrete Pan	LF	\$28.67	245	\$ 7,024.15	245	\$ 7,024.15		\$ -	245	\$ 7,024.15	100.00%
District	13	Initial Surcharge Area (Concrete)	SY	\$186.76	25.0	\$ 4,669.00	25	\$ 4,669.00		\$ -	25	\$ 4,669.00	100.00%
District	13	Type D Outlet Structure	EA	\$15,956.55	1.0	\$ 15,956.55	1	\$ 15,956.55		\$ -	1	\$ 15,956.55	100.00%
District	13	24" RCP Outlet Pipe	LF	\$63.59	70.0	\$ 4,451.30	70	\$ 4,451.30		\$ -	70	\$ 4,451.30	100.00%
District	13	24" RCP FES - Outlet Pipe	EA	\$1,671.93	1.0	\$ 1,671.93	1	\$ 1,671.93		\$ -	1	\$ 1,671.93	100.00%
District	13	Rip Rap Stilling Basin	SY	\$51.47	12.0	\$ 617.64	12	\$ 617.64		\$ -	12	\$ 617.64	100.00%
District	13	Emergency Spillway Concrete Cutoff Wall (90' L x 3 T' x 1' W)	CY	\$386.69	15	\$ 5,800.35	15	\$ 5,800.35		\$ -	15	\$ 5,800.35	100.00%
District	13	Type-M Riprap Emergency Spillway Overflow (90'x90')	SY	\$71.94	900	\$ 64,746.00	900	\$ 64,746.00		\$ -	900	\$ 64,746.00	100.00%
District	13	12' Maintenance Access Road - 12" Class 6 Road Base	LF	\$14.90	325	\$ 4,842.50	325	\$ 4,842.50		\$ -	325	\$ 4,842.50	100.00%

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Kings North													
General													
District	01	Mobilization / Insurance	LS	\$14,616.50	1	\$ 14,616.50	1	\$ 14,616.50		\$ -	1	\$ 14,616.50	100.00%
District	03	Bonds (1.5% of contract and Change Orders)	LS	\$14,311.98	1	\$ 14,311.98	1	\$ 14,311.98		\$ -	1	\$ 14,311.98	100.00%
District	65	Survey / Staking	LS	\$11,027.58	1	\$ 11,027.58	1	\$ 11,027.58		\$ -	1	\$ 11,027.58	100.00%
Earthwork													
Dist/Dev	06	Import Clay to Fill from Stockpile for Detention PondLiner	CY	\$7.81	1,660	\$ 12,964.60	1660	\$ 12,964.60		\$ -	1660	\$ 12,964.60	100.00%
Dist/Dev	06	Import to Fill for Remainder of Site from Candelas Medical	CY	\$7.56	35,099	\$ 265,348.44	35099	\$ 265,348.44		\$ -	35099	\$ 265,348.44	100.00%
Dist/Dev	06	Cut to Fill - Onsite	CY	\$2.81	6,000	\$ 16,860.00	6000	\$ 16,860.00		\$ -	6000	\$ 16,860.00	100.00%
Dist/Dev	06	Traffic Control for Import	LS	\$22,718.97	1	\$ 22,718.97	1	\$ 22,718.97		\$ -	1	\$ 22,718.97	100.00%
General Roadway Improvements													
Private Drive													
District	15	9" Full Depth Asphalt	SY	\$44.16	1,988	\$ 87,790.08	1988	\$ 87,790.08		\$ -	1988	\$ 87,790.08	100.00%
District	15	2.5' Moisture Stabilized Subgrade (Beneath Paving & Curb & Gutter)	SY	\$2.93	2,343	\$ 6,864.99	2343	\$ 6,864.99		\$ -	2343	\$ 6,864.99	100.00%
District	14	Concrete Cross-Pans (8' Wide)	EA	\$5,506.44	2.0	\$ 11,012.88	2	\$ 11,012.88		\$ -	2	\$ 11,012.88	100.00%
District	14	Concrete Sidewalk (Lot 6 Indiana Frontage, 6' Wide, Attached)	SF	\$6.86	1,022.0	\$ 7,010.92	1022	\$ 7,010.92		\$ -	1022	\$ 7,010.92	100.00%
District	14	6" Curb & Gutter (2' Pan)	LF	\$18.06	1,258.0	\$ 22,719.48	1258	\$ 22,719.48		\$ -	1258	\$ 22,719.48	100.00%
District	14	4" Mountable Curb & Gutter (2' Pan)	LF	\$21.08	20.0	\$ 421.60	20	\$ 421.60		\$ -	20	\$ 421.60	100.00%
District	15	CDOT Type III Barricade (25' Length)	EA	\$402.50	3	\$ 1,207.50	3	\$ 1,207.50		\$ -	3	\$ 1,207.50	100.00%
District	15	Jersey Barricade (24' Length)	EA	\$1,144.31	1	\$ 1,144.31	1	\$ 1,144.31		\$ -	1	\$ 1,144.31	100.00%
Signage and Striping													
District	16	Demo Ex. Right Turn Only Striping (King Soopers Lot)	EA	\$4,600.00	1	\$ 4,600.00	1	\$ 4,600.00		\$ -	1	\$ 4,600.00	100.00%
District	16	4" Double Yellow Lane Line	LF	\$1.73	592	\$ 1,024.16	592	\$ 1,024.16		\$ -	592	\$ 1,024.16	100.00%
District	16	6" Solid White Lane Line	LF	\$1.73	93	\$ 160.89	93	\$ 160.89		\$ -	93	\$ 160.89	100.00%
District	16	Crosswalk Bar (1' X 6')	EA	\$86.25	11	\$ 948.75	11	\$ 948.75		\$ -	11	\$ 948.75	100.00%
District	16	Directional Arrows	EA	\$345.00	1	\$ 345.00	1	\$ 345.00		\$ -	1	\$ 345.00	100.00%
District	16	Lane Control Sign	EA	\$316.25	2	\$ 632.50	2	\$ 632.50		\$ -	2	\$ 632.50	100.00%
District	16	*Fire Lane - No Parking* Sign	EA	\$258.75	5	\$ 1,293.75	5	\$ 1,293.75		\$ -	5	\$ 1,293.75	100.00%
District	16	Stop Sign	EA	\$690.00	3	\$ 2,070.00	3	\$ 2,070.00		\$ -	3	\$ 2,070.00	100.00%
Drainage and Utility Improvements													
Drainage													
District	13	Demo Ex. Storm Sewer Pipe & FES	LF	\$30.98	40.0	\$ 1,239.20	40	\$ 1,239.20		\$ -	40	\$ 1,239.20	100.00%
District	13	18" RCP	LF	\$48.76	151.0	\$ 7,362.76	151	\$ 7,362.76		\$ -	151	\$ 7,362.76	100.00%
District	13	24" RCP	LF	\$64.41	676	\$ 43,541.16	676	\$ 43,541.16		\$ -	676	\$ 43,541.16	100.00%
District	13	30" RCP	LF	\$82.36	33	\$ 2,717.88	33	\$ 2,717.88		\$ -	33	\$ 2,717.88	100.00%
District	13	36" RCP	LF	\$101.81	282	\$ 28,710.42	282	\$ 28,710.42		\$ -	282	\$ 28,710.42	100.00%
District	13	42" RCP	LF	\$153.24	294	\$ 45,052.56	294	\$ 45,052.56		\$ -	294	\$ 45,052.56	100.00%
District	13	48" RCP	LF	\$197.78	132	\$ 26,106.96	132	\$ 26,106.96		\$ -	132	\$ 26,106.96	100.00%
District	13	5' CDOT Type R Inlet	EA	\$5,616.68	1	\$ 5,616.68	1	\$ 5,616.68		\$ -	1	\$ 5,616.68	100.00%
District	13	10' CDOT Type R Inlet	EA	\$6,450.81	1	\$ 6,450.81	1	\$ 6,450.81		\$ -	1	\$ 6,450.81	100.00%
District	13	48" FES	EA	\$2,805.97	1	\$ 2,805.97	1	\$ 2,805.97		\$ -	1	\$ 2,805.97	100.00%
District	13	4' Dia. Manhole (0-10' Depth)	EA	\$3,530.31	2.0	\$ 7,060.62	2	\$ 7,060.62		\$ -	2	\$ 7,060.62	100.00%
District	13	4' Dia. Manhole (10-20' Depth)	EA	\$4,472.91	2.0	\$ 8,945.82	2	\$ 8,945.82		\$ -	2	\$ 8,945.82	100.00%

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					Qty	Extension	Qty	Extension	Qty	Extension			
District	13	6' Dia. Manhole (0-10' Depth)	EA	\$5,007.80	1.0	\$ 5,007.80	1	\$ 5,007.80		\$ -	1	\$ 5,007.80	100.00%
District	13	6' Dia. Manhole (10-20' Depth)	EA	\$6,585.72	3	\$ 19,757.16	3	\$ 19,757.16		\$ -	3	\$ 19,757.16	100.00%
District	13	8' Dia. Manhole (10-20' Depth)	EA	\$10,883.19	2	\$ 21,766.38	2	\$ 21,766.38		\$ -	2	\$ 21,766.38	100.00%
Developer	10	24" In-Line Plug w/Above Ground Locate (Service)	EA	\$768.75	3	\$ 2,306.25	3	\$ 2,306.25		\$ -	3	\$ 2,306.25	100.00%
Developer	10	30" In-Line Plug w/Above Ground Locate (Service)	EA	\$795.55	1	\$ 795.55	1	\$ 795.55		\$ -	1	\$ 795.55	100.00%
District	13	Detention Pond - Concrete Outlet & Micropool Structure	EA	\$15,956.55	1	\$ 15,956.55	1	\$ 15,956.55		\$ -	1	\$ 15,956.55	100.00%
District	13	Detention Pond - Rip-Rap Apron Pond Outfall (Type M, 24" Depth)	SY	\$37.93	39.0	\$ 1,479.27	39	\$ 1,479.27		\$ -	39	\$ 1,479.27	100.00%
District	13	Detention Pond - Maintenance Access Road (12" Deep Layer of 3-4" Fract)	SY	\$17.28	324.0	\$ 5,598.72	324	\$ 5,598.72		\$ -	324	\$ 5,598.72	100.00%
District	13	Detention Pond - Maintenance Access Road Geogrid (Tensor BX1100, Mir	SY	\$2.61	324.0	\$ 845.64	324	\$ 845.64		\$ -	324	\$ 845.64	100.00%
District	13	Detention Pond - Concrete Trickle Channel (5' Wide)	LF	\$58.40	62.0	\$ 3,620.80	62	\$ 3,620.80		\$ -	62	\$ 3,620.80	100.00%
District	13	Detention Pond - Emergency Overflow Spillway Weir (Type L Soil Rip-Rap	SY	\$71.94	178.0	\$ 12,805.32	178	\$ 12,805.32		\$ -	178	\$ 12,805.32	100.00%
District	13	Detention Pond - Emergency Spillway Grouted Rip-Rap Rundown Into Cre	SY	\$91.51	165.0	\$ 15,099.15	165	\$ 15,099.15		\$ -	165	\$ 15,099.15	100.00%
District	13	Detention Pond - Emergency Spillway Channel Turf Reinforcement Mat (R	SY	\$3.50	1,355.0	\$ 4,742.50	1355	\$ 4,742.50		\$ -	1355	\$ 4,742.50	100.00%
Sanitary Sewer													
Developer	10	6" SDR-35 PVC (Service)	LF	\$43.41	133	\$ 5,773.53	133	\$ 5,773.53		\$ -	133	\$ 5,773.53	100.00%
District	09	8" SDR-35 PVC (Main)	LF	\$45.83	429	\$ 19,661.07	429	\$ 19,661.07		\$ -	429	\$ 19,661.07	100.00%
District	09	4' Dia. Manhole (0-10' Depth)	EA	\$3,576.26	3	\$ 10,728.78	3	\$ 10,728.78		\$ -	3	\$ 10,728.78	100.00%
District	09	5' Dia. Manhole (10-20' Depth)	EA	\$4,563.47	2	\$ 9,126.94	2	\$ 9,126.94		\$ -	2	\$ 9,126.94	100.00%
District	09	8"x6" Wye	EA	\$280.05	4	\$ 1,120.20	4	\$ 1,120.20		\$ -	4	\$ 1,120.20	100.00%
Developer	10	6" In-Line Plug w/Above Ground Locate (Service)	EA	\$211.56	4	\$ 846.24	4	\$ 846.24		\$ -	4	\$ 846.24	100.00%
Water													
District	11	Sawcut Ex. Asphalt (Candelas Parkway)	LF	\$2.59	245.0	\$ 634.55	245	\$ 634.55		\$ -	245	\$ 634.55	100.00%
District	11	Demo Ex. Asphalt (Candelas Parkway)	SY	\$13.62	130.0	\$ 1,770.60	130	\$ 1,770.60		\$ -	130	\$ 1,770.60	100.00%
District	11	Demo Ex. Roadside Curb & Gutter (Candelas Parkway)	LF	\$7.76	10.0	\$ 77.60	10	\$ 77.60		\$ -	10	\$ 77.60	100.00%
District	11	Demo Ex. Median Curb & Gutter (Candelas Parkway)	LF	\$7.76	20.0	\$ 155.20	20	\$ 155.20		\$ -	20	\$ 155.20	100.00%
District	11	Demo Ex. Median Hardscape (Candelas Parkway)	SF	\$1.64	150.0	\$ 246.00	150	\$ 246.00		\$ -	150	\$ 246.00	100.00%
District	11	Patchback Ex. Asphalt (Candelas Parkway)	SY	\$69.00	130	\$ 8,970.00	130	\$ 8,970.00		\$ -	130	\$ 8,970.00	100.00%
District	11	Replace Roadside Curb & Gutter (Candelas Parkway)	LF	\$44.43	10.0	\$ 444.30	10	\$ 444.30		\$ -	10	\$ 444.30	100.00%
District	11	Replace Median Curb & Gutter (Candelas Parkway)	LF	\$44.43	10.0	\$ 444.30	10	\$ 444.30		\$ -	10	\$ 444.30	100.00%
District	11	Replace Median Hardscape (Candelas Parkway)	SY	\$85.00	150.0	\$ 12,750.00	150	\$ 12,750.00		\$ -	150	\$ 12,750.00	100.00%
District	11	Connect to Ex. Main in Candelas	EA	\$9,872.91	1	\$ 9,872.91	1	\$ 9,872.91		\$ -	1	\$ 9,872.91	100.00%
District	11	Traffic Control for water connection in Candelas Pkwy	LS	\$3,737.50	1	\$ 3,737.50	1	\$ 3,737.50		\$ -	1	\$ 3,737.50	100.00%
District	11	Connect to Ex. Stub On-Site	EA	\$1,015.85	1	\$ 1,015.85	1	\$ 1,015.85		\$ -	1	\$ 1,015.85	100.00%
District	11	8" C900 PVC (Main)	LF	\$42.15	813	\$ 34,267.95	813	\$ 34,267.95		\$ -	813	\$ 34,267.95	100.00%
Developer	12	8" C900 PVC (Service)	LF	\$46.03	13	\$ 598.39	13	\$ 598.39		\$ -	13	\$ 598.39	100.00%

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Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Previous Applications		This Period		Qty	Extension	
District	11	6" C900 PVC Fire Hydrant Lateral	LF	\$39.51	26	\$ 1,027.26	26	\$ 1,027.26		\$ -	26	\$ 1,027.26	100.00%
Developer	12	1" Type "K" Copper (Service, Lot 2)	LF	\$42.34	17.0	\$ 719.78	17	\$ 719.78		\$ -	17	\$ 719.78	100.00%
District	11	Fire Hydrant Assembly (Including 6" Gate Valve, T.B. & Fittings)	EA	\$5,511.26	1.0	\$ 5,511.26	1	\$ 5,511.26		\$ -	1	\$ 5,511.26	100.00%
District	11	8"x8"x1" Tee w/ T.B.	EA	\$445.87	1.0	\$ 445.87	1	\$ 445.87		\$ -	1	\$ 445.87	100.00%
District	11	8"x8"x6" Tee w/ T.B.	EA	\$670.34	1.0	\$ 670.34	1	\$ 670.34		\$ -	1	\$ 670.34	100.00%
District	11	8"x8"x8" Tee w/ T.B.	EA	\$770.47	1.0	\$ 770.47	1	\$ 770.47		\$ -	1	\$ 770.47	100.00%
District	11	8"x8"x16" Tee w/ T.B.	EA	\$1,624.13	1.0	\$ 1,624.13	1	\$ 1,624.13		\$ -	1	\$ 1,624.13	100.00%
District	11	8" 45° Bend w/ T.B.	EA	\$553.74	1	\$ 553.74	1	\$ 553.74		\$ -	1	\$ 553.74	100.00%
District	11	8" 90° Bend w/ T.B.	EA	\$582.20	1.0	\$ 582.20	1	\$ 582.20		\$ -	1	\$ 582.20	100.00%
District	11	6" Gate Valve (Including Valve Box)	EA	\$1,130.47	1.0	\$ 1,130.47	1	\$ 1,130.47		\$ -	1	\$ 1,130.47	100.00%
District	11	8" Gate Valve (Including Valve Box)	EA	\$1,630.16	3.0	\$ 4,890.48	3	\$ 4,890.48		\$ -	3	\$ 4,890.48	100.00%
Developer	12	8" Gate Valve (Fire Service, Lot 2 - Including Valve Box)	EA	\$1,550.34	1	\$ 1,550.34	1	\$ 1,550.34		\$ -	1	\$ 1,550.34	100.00%
District	11	Joint Restraints on All Water Line Fittings	LS	\$1,784.69	1	\$ 1,784.69	1	\$ 1,784.69		\$ -	1	\$ 1,784.69	100.00%
Erosion Control													
District	08	Silt Fence	LF	\$1.15	2,031	\$ 2,335.65	2031	\$ 2,335.65		\$ -	2031	\$ 2,335.65	100.00%
District	08	Vehicle Tracking Control	SY	\$18.11	195	\$ 3,531.45	195	\$ 3,531.45		\$ -	195	\$ 3,531.45	100.00%
District	08	Concrete Washout Area	EA	\$920.00	1	\$ 920.00	1	\$ 920.00		\$ -	1	\$ 920.00	100.00%
District	08	Inlet Protection	EA	\$345.00	8	\$ 2,760.00	8	\$ 2,760.00		\$ -	8	\$ 2,760.00	100.00%
District	08	Erosion Control Blanket	SY	\$1.84	474	\$ 872.16	474	\$ 872.16		\$ -	474	\$ 872.16	100.00%
District	08	Riprap Outfall Pad	EA	\$447.66	2	\$ 895.32	2	\$ 895.32		\$ -	2	\$ 895.32	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	496.0	\$ 486.08	496	\$ 486.08		\$ -	496	\$ 486.08	100.00%
District	08	Seeding & Mulching Lot 3	AC	\$1,051.98	1.8	\$ 1,893.56	1.8	\$ 1,893.56		\$ -	1.8	\$ 1,893.56	100.00%
District	08	Seeding & Mulching Lot 4	AC	\$1,051.97	2.9	\$ 3,050.71	2.9	\$ 3,050.71		\$ -	2.9	\$ 3,050.71	100.00%
District	08	Seeding & Mulching Lot 5	AC	\$1,051.97	1.0	\$ 1,051.97	1	\$ 1,051.97		\$ -	1	\$ 1,051.97	100.00%
District	08	Tract 1 - Detention Pond (Permanent Seeding)	AC	\$2,415.00	2	\$ 3,622.50	1.5	\$ 3,622.50		\$ -	1.5	\$ 3,622.50	100.00%
District	08	Check Dam	EA	\$345.00	3	\$ 1,035.00	3	\$ 1,035.00		\$ -	3	\$ 1,035.00	100.00%
Original Contract						\$5,760,019.16		\$5,665,154.28		\$36,421.19		\$5,701,575.47	98.99%

**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS, CANDELAS POINT, CANDELAS MEDICAL, & KINGS NORTH
 GRADING, UTILITIES, PAVING, AND CONCRETE
 APPLICATION FOR PAYMENT**

Contractor: Premier Earthworks & Infrastructure
Vendor #: 22-00
 3112 County Road 27
 Fort Lupton, CO 80621

Pay Application # 22
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Change Orders													
Change Order #1 - Alternates													
Candelas Point													
Dist/Dev	06	Increased Cost to Place & Compact Alluvium at Fill Site	CY	\$0.36	125,000	\$ 45,000.00	125000	\$ 45,000.00	\$ -		125000	\$ 45,000.00	100.00%
Dist/Dev	06	Increased Cost to Place & Compact Common Stockpile at Fill Site	CY	\$0.36	122,123	\$ 43,964.28	122123	\$ 43,964.28	\$ -		122123	\$ 43,964.28	100.00%
Candelas Medical													
District	14	5' Concrete Sidewalk at Lot 1	SF	\$5.40	5,910	\$ 31,914.00	5910	\$ 31,914.00	\$ -		5910	\$ 31,914.00	100.00%
Change Order #2 - Temporary Barricades on 91st													
District	16	Temporary Barricades	LS	\$5,878.20	1	\$ 5,878.20	1	\$ 5,878.20	\$ -		1	\$ 5,878.20	100.00%
Change Order #3 - Equipment Stand Down Time													
District	06	Equipment stand down time	LS	\$57,603.80	1	\$ 57,603.80	1	\$ 57,603.80	\$ -		1	\$ 57,603.80	100.00%
District	03	Additional Bond Premium	LS	\$864.06	1	\$ 864.06	1	\$ 864.06	\$ -		1	\$ 864.06	100.00%
Change Order #4 - Permit Reimbursement													
District	05	Permit	LS	\$23,937.05	1	\$ 23,937.05	1	\$ 23,937.05	\$ -		1	\$ 23,937.05	100.00%
Change Order #5 - Miscellaneous CORs													
COR #2 - Relocate Class 1 Stock Pile on Site													
Dist/Dev	06	Relocate Class 1 material out of work area	LS	\$1,101.28	1	\$ 1,101.28	1	\$ 1,101.28	\$ -		1	\$ 1,101.28	100.00%
COR #11 - Survey/Silt along Long Haul Route													
District	08	Silt Fence	LS	\$2,111.45	1	\$ 2,111.45	1	\$ 2,111.45	\$ -		1	\$ 2,111.45	100.00%
District	65	Survey	LS	\$1,601.00	1	\$ 1,601.00	1	\$ 1,601.00	\$ -		1	\$ 1,601.00	100.00%
District	08	PM	LS	\$200.00	1	\$ 200.00	1	\$ 200.00	\$ -		1	\$ 200.00	100.00%
District	03	Additional Bond Premium	LS	\$58.69	1	\$ 58.69	1	\$ 58.69	\$ -		1	\$ 58.69	100.00%
COR #12 - Build Blister over 18" WaterLine/Pot Hole 18" Water Line													
District	11	Build Blister over 18" WaterLine/Pot Hole 18" Water Line	LS	\$3,285.00	1	\$ 3,285.00	1	\$ 3,285.00	\$ -		1	\$ 3,285.00	100.00%
District	09	Pot Hole	LS	\$800.00	1	\$ 800.00	1	\$ 800.00	\$ -		1	\$ 800.00	100.00%
District	11	PM	LS	\$200.00	1	\$ 200.00	1	\$ 200.00	\$ -		1	\$ 200.00	100.00%
District	03	Additional Bond Premium	LS	\$64.28	1	\$ 64.28	1	\$ 64.28	\$ -		1	\$ 64.28	100.00%
COR #13 - Kinnear Ditch Crossing C900 Pipe													
District	09	Kinnear Ditch Pipe Change	LS	\$3,846.98	1	\$ 3,846.98	1	\$ 3,846.98	\$ -		1	\$ 3,846.98	100.00%
District	03	Additional Bond Premium	LS	\$57.70	1	\$ 57.70	1	\$ 57.70	\$ -		1	\$ 57.70	100.00%
COR #15 - Mile High Paving Permit Reimbursement													
District	05	Permit	LS	\$3,106.20	1	\$ 3,106.20	1	\$ 3,106.20	\$ -		1	\$ 3,106.20	100.00%
COR #16 - Potholing Existing Utilities on Candelas Parkway													
District	09	Pothole Existing Utilities	LS	\$3,872.00	1	\$ 3,872.00	1	\$ 3,872.00	\$ -		1	\$ 3,872.00	100.00%
District	09	Supervision	LS	\$540.00	1	\$ 540.00	1	\$ 540.00	\$ -		1	\$ 540.00	100.00%
District	03	Additional Bond Premium	LS	\$66.18	1	\$ 66.18	1	\$ 66.18	\$ -		1	\$ 66.18	100.00%
Change Order #6 - Sleeving at Candelas Point													
Dist/Dev	06	Trench Excavation & Backfill	LF	\$25.00	520	\$ 13,000.00	520	\$ 13,000.00	\$ -		520	\$ 13,000.00	100.00%
Dev	21	4" Electric Conduit	LF	\$4.00	169	\$ 676.00	169	\$ 676.00	\$ -		169	\$ 676.00	100.00%
Dev	21	4" Comm Conduit	LF	\$4.00	689	\$ 2,756.00	689	\$ 2,756.00	\$ -		689	\$ 2,756.00	100.00%
Dev	21	6" Gas Conduit	LF	\$6.40	169	\$ 1,082.00	169	\$ 1,082.00	\$ -		169	\$ 1,082.00	100.00%
Change Order #7 - Candelas Point Post Bid Repricing													
District	13	Remove 18" RCP	LF	\$48.76	-255.00	\$ (12,433.80)	-255	\$ (12,433.80)	\$ -		-255	\$ (12,433.80)	100.00%
District	13	Remove 24" RCP	LF	\$64.41	-34.00	\$ (2,189.94)	-34	\$ (2,189.94)	\$ -		-34	\$ (2,189.94)	100.00%
District	13	Remove 30" RCP	LF	\$82.33	-32.00	\$ (2,634.56)	-32	\$ (2,634.56)	\$ -		-32	\$ (2,634.56)	100.00%
District	13	30" RCP	LF	\$82.33	123.00	\$ 10,126.59	123	\$ 10,126.59	\$ -		123	\$ 10,126.59	100.00%
District	13	30" RCP	LF	\$82.36	158.00	\$ 13,012.88	158	\$ 13,012.88	\$ -		158	\$ 13,012.88	100.00%
District	13	Remove 36" RCP	LF	\$101.80	-289.00	\$ (29,420.20)	-289	\$ (29,420.20)	\$ -		-289	\$ (29,420.20)	100.00%
District	13	42" RCP	LF	\$153.24	289.00	\$ 44,286.36	289	\$ 44,286.36	\$ -		289	\$ 44,286.36	100.00%
District	13	Remove 54" RCP	LF	\$205.56	-205.00	\$ -42,139.80	-205	\$ (42,139.80)	\$ -		-205	\$ (42,139.80)	100.00%
District	13	Remove 54" RCP	LF	\$202.56	-297.00	\$ -60,160.32	-297	\$ (60,160.32)	\$ -		-297	\$ (60,160.32)	100.00%
District	13	60" RCP	LF	\$275.00	502.00	\$ 138,050.00	502	\$ 138,050.00	\$ -		502	\$ 138,050.00	100.00%

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Pay Application # 22
Period 4/26/20
to 5/25/20

Project	Cost	Description	Unit	Unit Cost	Contract		Work Completed				Total Completed to Date		% Complete
					Schedule of Values		Previous Applications		This Period				
Area Code	Code				Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Developer	10	Remove 24" In-Line Plug w/Above Ground Locate (Service)	EA	\$768.75	-1.00	\$ (768.75)	-1	\$ (768.75)		\$ -	-1	\$ (768.75)	100.00%
Developer	10	30" In-Line Plug w/Above Ground Locate (Service)	EA	\$795.55	1.00	\$ 795.55	1	\$ 795.55		\$ -	1	\$ 795.55	100.00%
Developer	10	Remove 30" In-Line Plug w/Above Ground Locate (Service)	EA	\$795.55	-1.00	\$ (795.55)	-1	\$ (795.55)		\$ -	-1	\$ (795.55)	100.00%
District	13	Remove 54' RCP Concrete Elbow	EA	\$1,717.11	-2.00	\$ (3,434.22)	-2	\$ (3,434.22)		\$ -	-2	\$ (3,434.22)	100.00%
District	13	60' RCP Concrete Elbow	EA	\$2,325.00	2.00	\$ 4,650.00	2	\$ 4,650.00		\$ -	2	\$ 4,650.00	100.00%
District	13	Remove 7' Dia. Manhole (0-10' Depth)	EA	\$9,800.72	-4.00	\$ (39,202.88)	-4	\$ (39,202.88)		\$ -	-4	\$ (39,202.88)	100.00%
District	13	8' Dia. Manhole (0-10' Depth)	EA	\$10,883.19	3.00	\$ 32,649.57	3	\$ 32,649.57		\$ -	3	\$ 32,649.57	100.00%
District	13	Remove 5' CDOT Type R Inlet	EA	\$5,616.66	-6.00	\$ (33,699.96)	-6	\$ (33,699.96)		\$ -	-6	\$ (33,699.96)	100.00%
District	13	10' CDOT Type R Inlet	EA	\$6,450.81	4.00	\$ 25,803.24	4	\$ 25,803.24		\$ -	4	\$ 25,803.24	100.00%
District	09	Remove Concrete Encasement	CY	\$273.59	-15.00	\$ (4,103.85)	-15	\$ (4,103.85)		\$ -	-15	\$ (4,103.85)	100.00%
District	13	Trash Rack Dimension Change	LS	\$756.25	1.00	\$ 756.25	1	\$ 756.25		\$ -	1	\$ 756.25	100.00%
District	13	Micropool Added Length	EA	\$750.00	20.00	\$ 15,000.00	20	\$ 15,000.00		\$ -	20	\$ 15,000.00	100.00%
District	13	Outlet Structure Dimension Change	EA	\$12,500.00	1.00	\$ 12,500.00	1	\$ 12,500.00		\$ -	1	\$ 12,500.00	100.00%
District	11	Remove 8" 22.5° Bend w/ T.B.	EA	\$551.26	-2.00	\$ (1,102.52)	-2	\$ (1,102.52)		\$ -	-2	\$ (1,102.52)	100.00%
District	09	Remove 8" SDW-35 PVC	LF	\$43.16	-90.00	\$ (3,884.40)	-90	\$ (3,884.40)		\$ -	-90	\$ (3,884.40)	100.00%
District	09	Remove 4' Dia. Manhole (10-20' Depth)	EA	\$3,576.25	-1.00	\$ (3,576.25)	-1	\$ (3,576.25)		\$ -	-1	\$ (3,576.25)	100.00%
District	13	7' DIA MH	EA	\$561.66	-0.78	\$ (438.09)	-0.78	\$ (438.09)		\$ -	-0.78	\$ (438.09)	100.00%
District	13	5' DIA MH	EA	\$430.33	-4.47	\$ (1,923.58)	-4.47	\$ (1,923.58)		\$ -	-4.47	\$ (1,923.58)	100.00%
District	13	5' DIA MH	EA	\$430.33	1.91	\$ 821.93	1.91	\$ 821.93		\$ -	1.91	\$ 821.93	100.00%
District	13	6' DIA MH	EA	\$500.77	-0.10	\$ (50.08)	-0.1	\$ (50.08)		\$ -	-0.1	\$ (50.08)	100.00%
District	13	6' DIA MH	EA	\$500.77	0.10	\$ 50.08	0.1	\$ 50.08		\$ -	0.1	\$ 50.08	100.00%
District	13	Connect to Existing	EA	\$200.00	0.20	\$ 40.00	0.2	\$ 40.00		\$ -	0.2	\$ 40.00	100.00%
District	13	10' Type R Inlet	EA	\$645.08	1.57	\$ 1,012.78	1.57	\$ 1,012.78		\$ -	1.57	\$ 1,012.78	100.00%
District	13	10' Type R Inlet	EA	\$645.08	-0.24	\$ (154.82)	-0.24	\$ (154.82)		\$ -	-0.24	\$ (154.82)	100.00%
District	13	5' Type R Inlet	EA	\$561.66	-0.60	\$ (337.00)	-0.6	\$ (337.00)		\$ -	-0.6	\$ (337.00)	100.00%
District	09	4' DIA MH	EA	\$238.41	3.26	\$ 777.22	3.26	\$ 777.22		\$ -	3.26	\$ 777.22	100.00%
District	09	4' DIA MH	EA	\$238.41	-41.24	\$ (9,832.03)	-41.24	\$ (9,832.03)		\$ -	-41.24	\$ (9,832.03)	100.00%
District	03	Additional Bond Premium	LS	\$697.93	1	\$ 697.93	1	\$ 697.93		\$ -	1	\$ 697.93	100.00%
Change Order #8 - Extra Earthwork from Lot 1													
Dist/Dev	06	Cut to Fill	CY	\$2.18	3,007	\$ 6,555.26	3007	\$ 6,555.26		\$ -	3007	\$ 6,555.26	100.00%
Dist/Dev	06	Export	CY	\$1.37	7,573	\$ 10,375.01	7573	\$ 10,375.01		\$ -	7573	\$ 10,375.01	100.00%
District	03	Additional Bond Premium	LS	\$253.95	1	\$ 253.95	1	\$ 253.95		\$ -	1	\$ 253.95	100.00%

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Area Code	Code				Qty	Extension	Qty	Extension	Qty	Extension	Qty	Extension	
Change Order #9 - Balance Export													
Dist/Dev	06	Cut Alluvium to Adjacent Stockpile Location	CY	\$1.37	48,181	\$ 66,007.97	48181	\$ 66,007.97		\$ -	48181	\$ 66,007.97	100.00%
Change Order #10 - Kings North Construction Plan Changes													
COR #21 - Remove Existing Manhole / Modify Existing Inlet													
District	13	Remove Existing Storm Manhole	EA	\$1,750.00	1	\$ 1,750.00	1	\$ 1,750.00	\$ -	-	1	\$ 1,750.00	100.00%
District	13	Modify Existing Inlet	EA	\$2,650.00	1	\$ 2,650.00	1	\$ 2,650.00	\$ -	-	1	\$ 2,650.00	100.00%
District	13	CONTECH Inlet	EA	\$32,200.00	1	\$ 32,200.00	1	\$ 32,200.00	\$ -	-	1	\$ 32,200.00	100.00%
District	03	Additional Bond Premium	LS	\$549.00	1	\$ 549.00	1	\$ 549.00	\$ -	-	1	\$ 549.00	100.00%
COR #22 - Kings North Construction Plan Changes													
District	13	18" RCP	LF	\$48.76	-37.0	\$ (1,804.12)	-37	\$ (1,804.12)	\$ -	-	-37	\$ (1,804.12)	100.00%
District	13	24" RCP	LF	\$64.41	201.56	\$ 12,982.48	201.56	\$ 12,982.48	\$ -	-	201.56	\$ 12,982.48	100.00%
District	13	30" RCP	LF	\$82.36	-2.12	\$ (174.60)	-2.12	\$ (174.60)	\$ -	-	-2.12	\$ (174.60)	100.00%
District	13	36" RCP	LF	\$101.81	5.06	\$ 515.16	5.06	\$ 515.16	\$ -	-	5.06	\$ 515.16	100.00%
District	13	42" RCP	LF	\$153.24	9.31	\$ 1,426.66	9.31	\$ 1,426.66	\$ -	-	9.31	\$ 1,426.66	100.00%
District	13	48" RCP	LF	\$197.78	-3	\$ (613.12)	-3.1	\$ (613.12)	\$ -	-	-3.1	\$ (613.12)	100.00%
District	13	10' CDOT Type R Inlet	EA	\$6,450.81	1.00	\$ 6,450.81	1	\$ 6,450.81	\$ -	-	1	\$ 6,450.81	100.00%
District	13	5' CDOT Type R Inlet	EA	\$5,616.68	-1	\$ (5,616.68)	-1	\$ (5,616.68)	\$ -	-	-1	\$ (5,616.68)	100.00%
District	09	8" SDR-35 PVC (Main)	LF	\$45.83	-2	\$ (91.66)	-2	\$ (91.66)	\$ -	-	-2	\$ (91.66)	100.00%
District	03	Additional Bond Premium	LS	\$196.12	1	\$ 196.12	1	\$ 196.12	\$ -	-	1	\$ 196.12	100.00%
Change Order #11 - Irrigation Service													
District	18	1 1/2" Copper Open Cut	LF	\$35.00	40.0	\$ 1,400.00	40	\$ 1,400.00	\$ -	-	40	\$ 1,400.00	100.00%
District	18	1 1/2" Irrigation Service w/Vault	EA	\$7,425.00	1.0	\$ 7,425.00	1	\$ 7,425.00	\$ -	-	1	\$ 7,425.00	100.00%
Change Order #12 - Storm Routing													
District	65	Surveying	LS	\$995.00	1.0	\$ 995.00	1	\$ 995.00	\$ -	-	1	\$ 995.00	100.00%
District	13	18-Inch N12 AASHTO WTIB Solid Dual Wall	LF	\$46.00	480.00	\$ 22,080.00	480	\$ 22,080.00	\$ -	-	480	\$ 22,080.00	100.00%
District	13	18-Inch HDPE 22.5 Bend	EA	\$1,250.00	1.00	\$ 1,250.00	1	\$ 1,250.00	\$ -	-	1	\$ 1,250.00	100.00%
District	13	24"x18" HDPE Coupling	EA	\$1,365.00	1.00	\$ 1,365.00	1	\$ 1,365.00	\$ -	-	1	\$ 1,365.00	100.00%
District	13	Remove & Dispose Existing 18" FES	EA	\$748.00	1.00	\$ 748.00	1	\$ 748.00	\$ -	-	1	\$ 748.00	100.00%
District	13	Connect to Existing Manhole	EA	\$5,125.00	1	\$ 5,125.00	1	\$ 5,125.00	\$ -	-	1	\$ 5,125.00	100.00%
Change Order #13 - Xcel Moon Gulch Storm Conflict													
District	65	Surveying	LS	\$484.50	1.0	\$ 484.50	1	\$ 484.50	\$ -	-	1	\$ 484.50	100.00%
District	13	24" RCP	LF	\$62.14	18.00	\$ 1,118.52	18	\$ 1,118.52	\$ -	-	18	\$ 1,118.52	100.00%
District	13	4' ID Storm Manhole	EA	\$3,530.31	2.00	\$ 7,060.62	2	\$ 7,060.62	\$ -	-	2	\$ 7,060.62	100.00%
District	03	Additional Bond Premium	LS	\$129.95	1	\$ 129.95	1	\$ 129.95	\$ -	-	1	\$ 129.95	100.00%
Change Order #14 - Permit Reimbursements & Cut and Remove Existing Power Pole Base at 18" RCP													
District	05	Permits	LS	\$576.45	1.0	\$ 576.45	1	\$ 576.45	\$ -	-	1	\$ 576.45	100.00%
District	13	Cut & Remove Existing Power Pole Base at 18" RCP	LS	\$4,505.00	1.00	\$ 4,505.00	1	\$ 4,505.00	\$ -	-	1	\$ 4,505.00	100.00%
District	03	Additional Bond Premium	LS	\$67.58	1	\$ 67.58	1	\$ 67.58	\$ -	-	1	\$ 67.58	100.00%
Change Order #15 - Bond Reimbursement													
District	03	Bond for KDPL Ditch	LS	\$21,888.00	1.0	\$ 21,888.00	1	\$ 21,888.00	\$ -	-	1	\$ 21,888.00	100.00%
Change Order #16 - Miscellaneous CORs													
COR #10 - Relocate Silt Fence													
Dist	08	Relocate Silt Fence Along Candelas Parkway	LS	\$2,442.95	1	\$ 2,442.95	1	\$ 2,442.95	\$ -	-	1	\$ 2,442.95	100.00%
Dist	03	Additional Bond Premium	LS	\$36.64	1	\$ 36.64	1	\$ 36.64	\$ -	-	1	\$ 36.64	100.00%
COR #20 - 16" Tie-In Kings North													
District	13	16" Tie-In on Candelas Parkway	LS	\$11,011.04	1	\$ 11,011.04	1	\$ 11,011.04	\$ -	-	1	\$ 11,011.04	100.00%
District	03	Additional Bond Premium	LS	\$165.17	1	\$ 165.17	1	\$ 165.17	\$ -	-	1	\$ 165.17	100.00%
COR #29 - Raise, Grout & Clean Manholes, Install Bollards													
District	09	Raise, Grout & Clean Manholes, Install Bollards	LS	\$17,821.61	1	\$ 17,821.61	1	\$ 17,821.61	\$ -	-	1	\$ 17,821.61	100.00%
District	03	Additional Bond Premium	LS	\$267.32	1	\$ 267.32	1	\$ 267.32	\$ -	-	1	\$ 267.32	100.00%
COR #34 - Winter Protection Point													
District	08	Concrete Blankets - Winter Protection	LF	\$4.00	1,400	\$ 5,600.00	1400	\$ 5,600.00	\$ -	-	1400	\$ 5,600.00	100.00%
District	03	Additional Bond Premium	LS	\$84.00	1	\$ 84.00	1	\$ 84.00	\$ -	-	1	\$ 84.00	100.00%

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COR #35 - Road Plates Rental													
District	16	Road Plates Rental	LS	\$28,300.00	1	\$ 28,300.00	1	\$ 28,300.00		\$ -	1	\$ 28,300.00	100.00%
District	03	Additional Bond Premium	LS	\$424.50	1	\$ 424.50	1	\$ 424.50		\$ -	1	\$ 424.50	100.00%
COR #36 - Additional Erosion Control													
Candelas Point													
District	08	Silt Fence	LF	\$1.15	8,679	\$ 9,980.85	8679	\$ 9,980.85		\$ -	8679	\$ 9,980.85	100.00%
District	08	Sediment Control Log	LF	\$2.53	1,650	\$ 4,174.50	1650	\$ 4,174.50		\$ -	1650	\$ 4,174.50	100.00%
District	08	Inlet Protection	EA	\$345.00	2	\$ 690.00	2	\$ 690.00		\$ -	2	\$ 690.00	100.00%
District	08	New Barb-Wire Fence	LF	\$14.38	1,239	\$ 17,816.82	1239	\$ 17,816.82		\$ -	1239	\$ 17,816.82	100.00%
District	03	Additional Bond Premium	LS	\$489.90	1	\$ 489.90	1	\$ 489.90		\$ -	1	\$ 489.90	100.00%
Kings North													
District	08	Sediment Control Log	LF	\$2.53	125	\$ 316.25	125	\$ 316.25		\$ -	125	\$ 316.25	100.00%
District	08	VTC	SY	\$18.11	97.5	\$ 1,765.73	97.5	\$ 1,765.73		\$ -	97.5	\$ 1,765.73	100.00%
District	08	Rock Socks	EA	\$40.25	4	\$ 161.00	4	\$ 161.00		\$ -	4	\$ 161.00	100.00%
District	03	Additional Bond Premium	LS	\$33.68	1	\$ 33.68	1	\$ 33.68		\$ -	1	\$ 33.68	100.00%
Candelas Medical													
District	08	Silt Fence	LF	\$1.15	9,885	\$ 11,367.75	9885	\$ 11,367.75		\$ -	9885	\$ 11,367.75	100.00%
District	08	VTC	EA	\$2,012.50	1	\$ 2,012.50	1	\$ 2,012.50		\$ -	1	\$ 2,012.50	100.00%
District	03	Additional Bond Premium	LS	\$200.70	1	\$ 200.70	1	\$ 200.70		\$ -	1	\$ 200.70	100.00%
Change Order #17 - Candelas Medical Quantity Changes													
Earthwork													
District/Dev	06	Earthwork - Cut to Fill	CY	\$2.76	-2,700	\$ (7,452.00)	-2700	\$ (7,452.00)		\$ -	-2700	\$ (7,452.00)	100.00%
District/Dev	06	Earthwork - Cut to Fill Onsite - KDPL	CY	\$2.66	97,000	\$ 258,020.00	97000	\$ 258,020.00		\$ -	97000	\$ 258,020.00	100.00%
Erosion Control													
District	08	Check Dam	EA	\$613.79	12	\$ 7,365.48	0	\$ -	4	\$ 2,455.16	4	\$ 2,455.16	33.33%
District	08	Inlet Protection	EA	\$345.00	3	\$ 1,035.00	3	\$ 1,035.00		\$ -	3	\$ 1,035.00	100.00%
District	08	Rock Sock	EA	\$40.25	45	\$ 1,811.25	45	\$ 1,811.25		\$ -	45	\$ 1,811.25	100.00%
District	08	Rough Cut Street Control	EA	\$143.75	14	\$ 2,012.50	14	\$ 2,012.50		\$ -	14	\$ 2,012.50	100.00%
District	08	Drill Seeding and Mulching	SY	\$0.22	-2283	\$ (502.26)	-2283	\$ (502.26)		\$ -	-2283	\$ (502.26)	100.00%
District	08	Erosion Control Blanket	SY	\$1.84	1,210	\$ 2,226.40	1210	\$ 2,226.40		\$ -	1210	\$ 2,226.40	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	-30	\$ (29.40)	-30	\$ (29.40)		\$ -	-30	\$ (29.40)	100.00%
District	08	Sediment Control Log	LF	\$2.53	4,325	\$ 10,942.25	3395	\$ 8,589.35	930	\$ 2,352.90	4325	\$ 10,942.25	100.00%
District	08	Silt Fence	LF	\$1.15	4000	\$ 4,600.00	4000	\$ 4,600.00		\$ -	4000	\$ 4,600.00	100.00%
Earthwork and Erosion Control - Detention Pond A													
District	08	Silt Fence	LF	\$1.15	200	\$ 230.00	200	\$ 230.00		\$ -	200	\$ 230.00	100.00%
District	08	Sediment Control Log	LF	\$2.53	540	\$ 1,366.20	540	\$ 1,366.20		\$ -	540	\$ 1,366.20	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.98	405	\$ 396.90	405	\$ 396.90		\$ -	405	\$ 396.90	100.00%
District	08	Sediment Trap	EA	\$886.27	-1	\$ (886.27)	-1	\$ (886.27)		\$ -	-1	\$ (886.27)	100.00%
Roadway - Onsite													
District	15	Asphalt (~9.5" Full Depth Per Geotech)	SY	\$46.52	-250	\$ (11,630.00)	-250	\$ (11,630.00)		\$ -	-250	\$ (11,630.00)	100.00%
District	15	Temporary Asphalt Turnaround (~9.5" Full Depth Per Geotech)	SY	\$46.52	30	\$ 1,395.60	30	\$ 1,395.60		\$ -	30	\$ 1,395.60	100.00%
District	14	6" Vertical Curb with 2' Gutter (CoA ST-12)	LF	\$18.06	-75	\$ (1,354.50)	-75	\$ (1,354.50)		\$ -	-75	\$ (1,354.50)	100.00%
District	14	ADA Ramps	EA	\$2,022.57	-2	\$ (4,045.14)	-2	\$ (4,045.14)		\$ -	-2	\$ (4,045.14)	100.00%
Roadway - Candelas Parkway													
District	14	Remove Existing Curb and Gutter	LF	\$1.94	50	\$ 97.00	50	\$ 97.00		\$ -	50	\$ 97.00	100.00%
District	14	Removal Of Median	SF	\$0.90	1,900	\$ 1,710.00	1900	\$ 1,710.00		\$ -	1900	\$ 1,710.00	100.00%
District	14	Median 6" Curb & Spill Gutter (1' Pan)	LF	\$18.05	25	\$ 451.25	25	\$ 451.25		\$ -	25	\$ 451.25	100.00%
District	14	10' Concrete Sidewalk	SF	\$5.38	-125	\$ (672.50)	-125	\$ (672.50)		\$ -	-125	\$ (672.50)	100.00%
District	14	Stamped Concrete Median	SF	\$9.44	1,455	\$ 13,735.20	1455	\$ 13,735.20		\$ -	1455	\$ 13,735.20	100.00%
District	14	Bike Ramp	EA	\$6,214.85	2	\$ 12,429.70	0	\$ -	2	\$ 12,429.70	2	\$ 12,429.70	100.00%
Signing and Striping - OnSite													
District	16	6" Solid White Channelizing Striping	LF	\$1.73	100	\$ 173.00	0	\$ -	100	\$ 173.00	100	\$ 173.00	100.00%
District	16	4" Double Yellow CL Striping	LF	\$1.73	-425	\$ (735.25)	-425	\$ (735.25)		\$ -	-425	\$ (735.25)	100.00%
District	16	4" Double Yellow Turn Lane Markings	LF	\$2.50	375	\$ 937.50	0	\$ -	375	\$ 937.50	375	\$ 937.50	100.00%
District	16	Crosswalk Bar (1' x 6')	EA	\$86.25	-6	\$ (517.50)	-6	\$ (517.50)		\$ -	-6	\$ (517.50)	100.00%

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District	16	Chevron	LF	\$4.00	500	\$ 2,000.00	0	\$ -	500	\$ 2,000.00	500	\$ 2,000.00	100.00%
District	16	Stop Sign (R1-1)	EA	\$345.00	-2	\$ (690.00)	-2	\$ (690.00)		\$ -	-2	\$ (690.00)	100.00%
District	16	Street Name Sign (TR-11)	EA	\$230.00	1	\$ 230.00	0	\$ -	1	\$ 230.00	1	\$ 230.00	100.00%
District	16	Speed Limit (R2-1(30))	EA	\$316.25	1	\$ 316.25	0	\$ -	1	\$ 316.25	1	\$ 316.25	100.00%
District	16	Road Closed (OM4-1)	EA	\$287.50	3	\$ 862.50	0	\$ -	3	\$ 862.50	3	\$ 862.50	100.00%
District	16	Right Lane Must Turn Right (R3-7R)	EA	\$316.25	-1	\$ (316.25)	-1	\$ (316.25)		\$ -	-1	\$ (316.25)	100.00%
Signage and Striping - Candelas Parkway													
District	16	4" Dashed Lane Extensions/Turn Lane Striping	LF	\$1.15	-380.0	\$ (437.00)	-380	\$ (437.00)		\$ -	-380	\$ (437.00)	100.00%
District	16	Lane Ends (W4-2R)	EA	\$316.25	1.0	\$ 316.25	0	\$ -	1	\$ 316.25	1	\$ 316.25	100.00%
District	16	Bike Lane Ends (R3-17 and R3-17bP)	EA	\$316.25	1.0	\$ 316.25	0	\$ -	1	\$ 316.25	1	\$ 316.25	100.00%
District	16	Bike Lane Begins (R3-17 and R3-17bP)	EA	\$316.25	1.0	\$ 316.25	0	\$ -	1	\$ 316.25	1	\$ 316.25	100.00%
District	16	Right Lane Ends (W9-1R)	EA	\$316.25	1	\$ 316.25	0	\$ -	1	\$ 316.25	1	\$ 316.25	100.00%
Water													
District	11	12" C900 PVC (Main)	LF	\$57.44	-230	\$ (13,211.20)	-230	\$ (13,211.20)		\$ -	-230	\$ (13,211.20)	100.00%
District	11	12" Gate Valve	EA	\$2,654.64	-3.0	\$ (7,963.92)	-3	\$ (7,963.92)		\$ -	-3	\$ (7,963.92)	100.00%
District	11	12" Tee w/ T.B.	EA	\$1,353.81	1.0	\$ 1,353.81	1	\$ 1,353.81		\$ -	1	\$ 1,353.81	100.00%
District	11	16" x 12" Tee w/ T.B.	EA	\$1,848.76	-1.0	\$ (1,848.76)	-1	\$ (1,848.76)		\$ -	-1	\$ (1,848.76)	100.00%
District	11	12" -45 Degree Bend w/ T.B.	EA	\$937.56	2.0	\$ 1,875.12	2	\$ 1,875.12		\$ -	2	\$ 1,875.12	100.00%
District	11	Fire Hydrant Assembly (Including tee, ~15 LF of pipe, valve box, T.B., fittings)	EA	\$7,095.23	-1.0	\$ (7,095.23)	-1	\$ (7,095.23)		\$ -	-1	\$ (7,095.23)	100.00%
District	11	Waterline Lowering	LS	\$6,150.42	-1.0	\$ (6,150.42)	-1	\$ (6,150.42)		\$ -	-1	\$ (6,150.42)	100.00%
District	11	Connect to Existing Main	EA	\$2,475.34	1	\$ 2,475.34	1	\$ 2,475.34		\$ -	1	\$ 2,475.34	100.00%
District	11	Remove Existing Plug & BO Assembly and Connect to Existing	EA	\$1,928.07	1	\$ 1,928.07	1	\$ 1,928.07		\$ -	1	\$ 1,928.07	100.00%
District	11	Relocate Water Vent Pipe	EA	\$1,061.57	-1	\$ (1,061.57)	-1	\$ (1,061.57)		\$ -	-1	\$ (1,061.57)	100.00%
District	11	Air Release Valve	EA	\$9,843.83	1	\$ 9,843.83	1	\$ 9,843.83		\$ -	1	\$ 9,843.83	100.00%
District	11	Bypass Meter	EA	\$9,003.06	1	\$ 9,003.06	1	\$ 9,003.06		\$ -	1	\$ 9,003.06	100.00%
KDPL Water Relocation													
District	11	30" RCP	LF	\$79.19	-685.0	\$ (54,245.15)	-685	\$ (54,245.15)		\$ -	-685	\$ (54,245.15)	100.00%
District	11	36" RCP	LF	\$101.80	670.0	\$ 68,206.00	670	\$ 68,206.00		\$ -	670	\$ 68,206.00	100.00%
District	11	5' Diameter Manhole	EA	\$4,303.30	-9.0	\$ (38,729.70)	-9	\$ (38,729.70)		\$ -	-9	\$ (38,729.70)	100.00%
District	11	6' Diameter Manhole	EA	\$6,585.72	10.0	\$ 65,857.20	10	\$ 65,857.20		\$ -	10	\$ 65,857.20	100.00%
District	11	6' Diameter Manhole w/ Air Vent	EA	\$8,172.50	1.0	\$ 8,172.50	1	\$ 8,172.50		\$ -	1	\$ 8,172.50	100.00%
District	11	10' Maintenance Road 6" AASHTO #67	LF	\$14.90	2,280.0	\$ 33,972.00	2280	\$ 33,972.00		\$ -	2280	\$ 33,972.00	100.00%
Sanitary Sewer													
District	09	8" PVC Pipe	LF	\$38.97	83	\$ 3,234.51	83	\$ 3,234.51		\$ -	83	\$ 3,234.51	100.00%
Developer	10	6" PVC Service Pipe	LF	\$43.41	-18	\$ (781.38)	-18	\$ (781.38)		\$ -	-18	\$ (781.38)	100.00%
Drainage													
District	13	18" RCP	LF	\$48.72	1	\$ 48.72	1	\$ 48.72		\$ -	1	\$ 48.72	100.00%
District	13	36" RCP	LF	\$101.81	-357	\$ (36,346.17)	-357	\$ (36,346.17)		\$ -	-357	\$ (36,346.17)	100.00%
District	13	48" RCP	LF	\$192.88	198	\$ 38,190.24	198	\$ 38,190.24		\$ -	198	\$ 38,190.24	100.00%
District	13	54" RCP	LF	\$202.57	145	\$ 29,372.65	145	\$ 29,372.65		\$ -	145	\$ 29,372.65	100.00%
District	13	Manhole (Average 5' Dia.)	EA	\$4,303.27	-1.0	\$ (4,303.27)	-1	\$ (4,303.27)		\$ -	-1	\$ (4,303.27)	100.00%
District	13	Manhole (6' Dia.)	EA	\$6,585.72	3	\$ 19,757.16	3	\$ 19,757.16		\$ -	3	\$ 19,757.16	100.00%
District	13	Box Base Manhole	EA	\$10,785.60	-1.0	\$ (10,785.60)	-1	\$ (10,785.60)		\$ -	-1	\$ (10,785.60)	100.00%
District	13	Remove 36" RCP	LF	\$28.31	-30.0	\$ (849.30)	-30	\$ (849.30)		\$ -	-30	\$ (849.30)	100.00%
District	13	Remove 36" FES	EA	\$405.79	-2	\$ (811.58)	-2	\$ (811.58)		\$ -	-2	\$ (811.58)	100.00%
Drainage - Regional Detention Pond A													
District	13	Manhole (Average 5' Dia.)	EA	\$4,303.27	-2	\$ (8,606.54)	-2	\$ (8,606.54)		\$ -	-2	\$ (8,606.54)	100.00%
District	13	Concrete Trickle Channel (2' Concrete Pan	LF	\$28.67	-20	\$ (573.40)	-20	\$ (573.40)		\$ -	-20	\$ (573.40)	100.00%
District	13	24" RCP Outlet Pipe	LF	\$63.59	-70.0	\$ (4,451.30)	-70	\$ (4,451.30)		\$ -	-70	\$ (4,451.30)	100.00%
District	13	24" RCP FES - Outlet Pipe	EA	\$1,671.93	-1.0	\$ (1,671.93)	-1	\$ (1,671.93)		\$ -	-1	\$ (1,671.93)	100.00%
District	13	36" RCP Outlet Pipe	EA	\$101.80	74.0	\$ 7,533.20	74	\$ 7,533.20		\$ -	74	\$ 7,533.20	100.00%
District	13	36" RCP FES - Outlet Pipe	EA	\$3,000.00	1	\$ 3,000.00	1	\$ 3,000.00		\$ -	1	\$ 3,000.00	100.00%
District	13	Rip Rap Stilling Basin	SY	\$51.47	18.0	\$ 926.46	18	\$ 926.46		\$ -	18	\$ 926.46	100.00%
District	13	Emergency Spillway Concrete Cutoff Wall (90' L x 3' T x 1' W)	CY	\$386.69	-15	\$ (5,800.35)	-15	\$ (5,800.35)		\$ -	-15	\$ (5,800.35)	100.00%

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District	13	Emergency Spillway Concrete Cutoff Wall (60' L x 3 T x 1' W)	CY	\$386.69	10	\$ 3,866.90	10	\$ 3,866.90	\$ -	-	10	\$ 3,866.90	100.00%
District	13	Type-M Riprap Emergency Spillway Overflow (90'x90')	SY	\$71.94	-900	\$ (64,746.00)	-900	\$ (64,746.00)	\$ -	-	-900	\$ (64,746.00)	100.00%
District	13	Type-M Riprap Emergency Spillway Overflow (60'x60')	SY	\$71.94	400	\$ 28,776.00	400	\$ 28,776.00	\$ -	-	400	\$ 28,776.00	100.00%
District	13	12' Maintenance Access Road - 12" Class 6 Road Base	LF	\$14.90	-325	\$ (4,842.50)	-325	\$ (4,842.50)	\$ -	-	-325	\$ (4,842.50)	100.00%
District	13	12' Maintenance Access Road - 6" AASHTO #67	LF	\$14.90	325	\$ 4,842.50	325	\$ 4,842.50	\$ -	-	325	\$ 4,842.50	100.00%
SCL Medical Costs - Lots 2													
District	03	Bond for Change Orders	LS	\$188.70	1.0	\$ 188.70	1	\$ 188.70	\$ -	-	1	\$ 188.70	100.00%
District	08	Vehicle Tracking Control	EA	\$2,012.50	1.0	\$ 2,012.50	1	\$ 2,012.50	\$ -	-	1	\$ 2,012.50	100.00%
District	09	12" C900 PVC (Main)	LF	\$57.44	40	\$ 2,297.60	40	\$ 2,297.60	\$ -	-	40	\$ 2,297.60	100.00%
Developer	12	Fire Service Line	LF	\$39.18	45	\$ 1,763.10	0	\$ -	\$ -	-	0	\$ -	0.00%
Developer	10	Domestic Service Line	LF	\$42.34	45.0	\$ 1,905.30	0	\$ -	\$ -	-	0	\$ -	0.00%
District	11	12" Plug w/ Blowoff	EA	\$576.73	1.00	\$ 576.73	1	\$ 576.73	\$ -	-	1	\$ 576.73	100.00%
District	09	8" PVC Pipe	LF	\$38.97	90.00	\$ 3,507.30	90	\$ 3,507.30	\$ -	-	90	\$ 3,507.30	100.00%
District	16	Stop Sign (R1-1)	EA	\$345.00	1.00	\$ 345.00	0	\$ -	1	\$ 345.00	1	\$ 345.00	100.00%
Triangle - Lot 1													
District	03	Bond for Change Orders	LS	\$445.50	1.0	\$ 445.50	1	\$ 445.50	\$ -	-	1	\$ 445.50	100.00%
District	08	Vehicle Tracking Control	EA	\$2,012.50	1.0	\$ 2,012.50	1	\$ 2,012.50	\$ -	-	1	\$ 2,012.50	100.00%
Developer	12	Fire Service Line	LF	\$39.18	215	\$ 8,423.70	0	\$ -	\$ -	-	0	\$ -	0.00%
Developer	10	Domestic Service Line	LF	\$42.34	150.0	\$ 6,351.00	0	\$ -	\$ -	-	0	\$ -	0.00%
Developer	10	6" PVC Service Pipe	LF	\$43.41	130.00	\$ 5,643.30	130	\$ 5,643.30	\$ -	-	130	\$ 5,643.30	100.00%
District	11	Fire Hydrant Assembly (Including tee, ~15 LF of pipe, valve box, T.B., fitting)	EA	\$7,095.23	1.00	\$ 7,095.23	1	\$ 7,095.23	\$ -	-	1	\$ 7,095.23	100.00%
District	16	Stop Sign (R1-1)	EA	\$407.64	2.00	\$ 815.28	0	\$ -	2	\$ 815.28	2	\$ 815.28	100.00%
Change Order #18 - Seeding Changes													
Candelas Point													
Seeding and Mulching													
District	08	Block 1	AC	\$955.37	-8.46	\$ (8,082.43)	-8.46	\$ (8,082.43)	\$ -	-	-8.46	\$ (8,082.43)	100.00%
District	08	Block 2	AC	\$955.37	-9.44	\$ (9,018.69)	-9.44	\$ (9,018.69)	\$ -	-	-9.44	\$ (9,018.69)	100.00%
District	08	Offsite Sanitary Seeding	AC	\$955.37	2.00	\$ 1,910.74	2	\$ 1,910.74	\$ -	-	2	\$ 1,910.74	100.00%
District	08	Block 3	AC	\$955.37	-4.71	\$ (4,499.79)	-4.71	\$ (4,499.79)	\$ -	-	-4.71	\$ (4,499.79)	100.00%
District	08	Block 4	AC	\$955.37	-2.86	\$ (2,732.36)	-2.86	\$ (2,732.36)	\$ -	-	-2.86	\$ (2,732.36)	100.00%
District	08	Road 3 East	AC	\$955.37	-3.05	\$ (2,913.88)	-3.05	\$ (2,913.88)	\$ -	-	-3.05	\$ (2,913.88)	100.00%
Erosion Control - Detention Pond Tract A													
District	08	Permanent Seed	SY	\$0.22	-10,921	\$ (2,402.62)	-10,921	\$ (2,402.62)	\$ -	-	-10,921	\$ (2,402.62)	100.00%
Kings North													
District	08	Seeding & Mulching Lot 3	AC	\$1,051.98	-1.8	\$ (1,893.56)	-1.8	\$ (1,893.56)	\$ -	-	-1.8	\$ (1,893.56)	100.00%
District	08	Seeding & Mulching Lot 4	AC	\$1,051.97	-2.9	\$ (3,050.71)	-2.9	\$ (3,050.71)	\$ -	-	-2.9	\$ (3,050.71)	100.00%
District	08	Seeding & Mulching Lot 5	AC	\$1,051.97	-1.0	\$ (1,051.97)	-1	\$ (1,051.97)	\$ -	-	-1	\$ (1,051.97)	100.00%
District	08	Tract 1 - Detention Pond (Permanent Seeding)	AC	\$2,415.00	-2	\$ (3,622.50)	-1.5	\$ (3,622.50)	\$ -	-	-1.5	\$ (3,622.50)	100.00%
Change Order #19 - Miscellaneous CORs													
COR #3 - Install & Remove Temporary Hydrant													
District	11	Install / Remove Temporary Hydrant	LS	\$5,000.00	1	\$ 5,000.00	1	\$ 5,000.00	\$ -	-	1	\$ 5,000.00	100.00%
COR #38 - R&R Curb & Install Sleeve													
District	14	R&R Approx. 35' Curb & Install 100' Sleeve	LS	\$1,155.00	1	\$ 1,155.00	1	\$ 1,155.00	\$ -	-	1	\$ 1,155.00	100.00%
District	03	Additional Bond Premium	LS	\$17.33	1	\$ 17.33	1	\$ 17.33	\$ -	-	1	\$ 17.33	100.00%
COR #40 - Remove 24" in RCP on Hwy 72													
District	13	Remove 24" RCP at Driveways on Hwy 72	LS	\$3,190.00	1	\$ 3,190.00	1	\$ 3,190.00	\$ -	-	1	\$ 3,190.00	100.00%
District	03	Additional Bond Premium	LS	\$47.85	1	\$ 47.85	1	\$ 47.85	\$ -	-	1	\$ 47.85	100.00%
COR #41 - Haul Xcel Spoils for Hwy 72													
Dist/Dev	06	Haul Xcel Spoils for Hwy 72 Grading	LS	\$2,160.00	1	\$ 2,160.00	1	\$ 2,160.00	\$ -	-	1	\$ 2,160.00	100.00%
District	03	Additional Bond Premium	LS	\$32.40	1	\$ 32.40	1	\$ 32.40	\$ -	-	1	\$ 32.40	100.00%
COR #44 - Badger Pothole at Hwy 72													
District	15	Badger Potholes at Hwy 72	LS	\$2,484.00	1	\$ 2,484.00	1	\$ 2,484.00	\$ -	-	1	\$ 2,484.00	100.00%
District	03	Additional Bond Premium	LS	\$37.26	1	\$ 37.26	1	\$ 37.26	\$ -	-	1	\$ 37.26	100.00%

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COR #49 - Kings North ROW Permit Reimbursement													
District	05	Permit Reimbursement	LS	\$11,560.80	1	\$ 11,560.80	1	\$ 11,560.80		\$ -	1	\$ 11,560.80	100.00%
Change Order #20 - Miscellaneous CORs													
COR #45 - Relocate Traffic Light Boxes													
District	23	Relocate Traffic Light Boxes on Hwy 72	LS	\$6,589.40	1	\$ 6,589.40	1	\$ 6,589.40		\$ -	1	\$ 6,589.40	100.00%
District	03	Additional Bond Premium	LS	\$98.84	1	\$ 98.84	1	\$ 98.84		\$ -	1	\$ 98.84	100.00%
COR #46 - Regrade Lawns Disturbed by Others													
District	18	Regrade Tree Lawns Disturbed by Others	LS	\$13,672.45	1	\$ 13,672.45	1	\$ 13,672.45		\$ -	1	\$ 13,672.45	100.00%
COR #48 - Clean Trash Left Behind by Sturgeon Electric													
Developer	21	Clean Trash Left Behind by Sturgeon Electric	LS	\$1,280.00	1	\$ 1,280.00	1	\$ 1,280.00		\$ -	1	\$ 1,280.00	100.00%
District	03	Additional Bond Premium	LS	\$19.20	1	\$ 19.20	1	\$ 19.20		\$ -	1	\$ 19.20	100.00%
Change Order #21 - Miscellaneous CORs													
COR #50 - Range Points													
District	18	Core and Install Range Points	EA	\$603.75	13	\$ 7,848.75	13	\$ 7,848.75		\$ -	13	\$ 7,848.75	100.00%
District	03	Additional Bond Premium	LS	\$117.73	1	\$ 117.73	1	\$ 117.73		\$ -	1	\$ 117.73	100.00%
COR #52 - Replace Fire Hydrant													
District	11	Replace Fire Hydrant	LS	\$2,535.00	1	\$ 2,535.00	1	\$ 2,535.00		\$ -	1	\$ 2,535.00	100.00%
District	03	Additional Bond Premium	LS	\$38.03	1	\$ 38.03	1	\$ 38.03		\$ -	1	\$ 38.03	100.00%
COR #54 - Check Dams													
District	08	Check Dam	LS	\$5,800.00	1	\$ 5,800.00	1	\$ 5,800.00		\$ -	1	\$ 5,800.00	100.00%
District	03	Additional Bond Premium	LS	\$87.00	1	\$ 87.00	1	\$ 87.00		\$ -	1	\$ 87.00	100.00%
COR #55 - Jet and Camera Storm Sewer													
District	13	Camera & Jet Storm Sewer Lines	LS	\$5,580.00	1	\$ 5,580.00	1	\$ 5,580.00		\$ -	1	\$ 5,580.00	100.00%
District	13	Camera & Jet Storm Sewer Lines	LS	\$2,614.50	1	\$ 2,614.50	1	\$ 2,614.50		\$ -	1	\$ 2,614.50	100.00%
District	03	Additional Bond Premium	LS	\$122.92	1	\$ 122.92	1	\$ 122.92		\$ -	1	\$ 122.92	100.00%
COR #57 - Permit Reimbursement													
District	05	Permit Reimbursement	LS	\$9,023.80	1	\$ 9,023.80	1	\$ 9,023.80		\$ -	1	\$ 9,023.80	100.00%
Change Order #22 - Pipe Removal at Candelas Medical													
District	13	27" RCP	LF	\$28.31	825	\$ 23,355.75	825	\$ 23,355.75		\$ -	825	\$ 23,355.75	100.00%
District	13	30" RCP Duct	LF	\$28.31	-10	\$ (283.10)	-10	\$ (283.10)		\$ -	-10	\$ (283.10)	100.00%
District	13	Manhole Removal	EA	\$838.32	3	\$ 2,514.96	3	\$ 2,514.96		\$ -	3	\$ 2,514.96	100.00%
District	11	8" Waterline	LF	\$12.81	1,315	\$ 16,845.15	1,315	\$ 16,845.15		\$ -	1,315	\$ 16,845.15	100.00%
District	03	Additional Bond Premium	LS	\$636.49	1	\$ 636.49	1	\$ 636.49		\$ -	1	\$ 636.49	100.00%
Change Order #23 - Miscellaneous CORs													
COR #62 - Credit for 1/2" Depth of Pavement													
District	15	1/2" Pavement Credit	LS	-\$4,877.48	1	\$ (4,877.48)	1	\$ (4,877.48)		\$ -	1	\$ (4,877.48)	100.00%
District	03	Additional Bond Premium	LS	-\$73.16	1	\$ (73.16)	1	\$ (73.16)		\$ -	1	\$ (73.16)	100.00%
COR #63 - Irrigation 1" Tap & Vault													
District	18	1" Irrigation Tap & Vault	LS	\$3,475.00	1	\$ 3,475.00	1	\$ 3,475.00		\$ -	1	\$ 3,475.00	100.00%
District	03	Additional Bond Premium	LS	\$52.13	1	\$ 52.13	1	\$ 52.13		\$ -	1	\$ 52.13	100.00%
Change Order #24 - Miscellaneous CORs													
COR #58 - Additional Striping HWY 72													
District	16	8" Epoxy Paint	LF	\$3.00	4,016	\$ 12,048.00	4016	\$ 12,048.00		\$ -	4016	\$ 12,048.00	100.00%
District	16	Additional Arrow	EA	\$345.00	2	\$ 690.00	2	\$ 690.00		\$ -	2	\$ 690.00	100.00%
District	16	4" Solid Yellow Line	LF	\$1.15	829	\$ 953.35	829	\$ 953.35		\$ -	829	\$ 953.35	100.00%
District	16	Delineators	EA	\$200.00	8	\$ 1,600.00	8	\$ 1,600.00		\$ -	8	\$ 1,600.00	100.00%
District	16	6" Solid White Line	LF	\$1.73	-1,362	\$ (2,356.26)	-1362	\$ (2,356.26)		\$ -	-1362	\$ (2,356.26)	100.00%
District	16	Grinding Symbols HWY 72	SF	\$5.50	124	\$ 682.00	124	\$ 682.00		\$ -	124	\$ 682.00	100.00%
District	16	Grinding on HWY 72	LF	\$3.15	4,130	\$ 13,009.50	4130	\$ 13,009.50		\$ -	4130	\$ 13,009.50	100.00%
District	16	4" White Skip Lane Striping	LF	\$1.15	-1,202	\$ (1,382.30)	-1202	\$ (1,382.30)		\$ -	-1202	\$ (1,382.30)	100.00%
District	16	4" White Lane Striping	LF	\$1.15	-545	\$ (626.75)	-545	\$ (626.75)		\$ -	-545	\$ (626.75)	100.00%
District	16	Additional Traffic Control for Grinding	DY	\$750.00	2	\$ 1,500.00	2	\$ 1,500.00		\$ -	2	\$ 1,500.00	100.00%
District	03	Additional Bond Premium	LS	\$391.76	1	\$ 391.76	1	\$ 391.76		\$ -	1	\$ 391.76	100.00%

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COR #59 - Asphalt Settlement Repairs													
District	01	Mobilization	LS	\$1,500.00	1	\$ 1,500.00	1	\$ 1,500.00		\$ -	1	\$ 1,500.00	100.00%
District	01	Asphalt Mobilization	LS	\$1,100.00	1	\$ 1,100.00	1	\$ 1,100.00		\$ -	1	\$ 1,100.00	100.00%
District	15	Replace Asphalt	LS	\$11,366.74	1	\$ 11,366.74	1	\$ 11,366.74		\$ -	1	\$ 11,366.74	100.00%
District	14	Replace Concrete	LS	\$4,004.00	1	\$ 4,004.00	1	\$ 4,004.00		\$ -	1	\$ 4,004.00	100.00%
District	03	Additional Bond Premium	LS	\$269.56	1	\$ 269.56	1	\$ 269.56		\$ -	1	\$ 269.56	100.00%
COR #60 - Sanitary Sewer Downtime													
District	09	349 Excavator	HR	\$290.00	28	\$ 8,120.00	28	\$ 8,120.00		\$ -	28	\$ 8,120.00	100.00%
District	09	721 Loader	HR	\$110.00	28	\$ 3,080.00	28	\$ 3,080.00		\$ -	28	\$ 3,080.00	100.00%
District	09	Project Manager	HR	\$100.00	1	\$ 100.00	1	\$ 100.00		\$ -	1	\$ 100.00	100.00%
District	03	Additional Bond Premium	LS	\$169.50	1	\$ 169.50	1	\$ 169.50		\$ -	1	\$ 169.50	100.00%
COR #61 - HWY 72 Road Base Credit													
District	15	8" Road Base Credit HWY 72	TN	\$10.85	-3,053	\$ (33,119.63)	-3052.5	\$ (33,119.63)		\$ -	-3052.5	\$ (33,119.63)	100.00%
District	15	Dig Credit	CY	\$3.50	-1,391	\$ (4,868.50)	-1391	\$ (4,868.50)		\$ -	-1391	\$ (4,868.50)	100.00%
District	15	Placement Credit	CY	\$3.50	-1,391	\$ (4,868.50)	-1391	\$ (4,868.50)		\$ -	-1391	\$ (4,868.50)	100.00%
COR #64 - Type P Manhole													
District	13	Type P Manhole	EA	\$18,754.00	1	\$ 18,754.00	1	\$ 18,754.00		\$ -	1	\$ 18,754.00	100.00%
District	13	Box Base Manhole	EA	\$10,785.59	-1	\$ (10,785.59)	-1	\$ (10,785.59)		\$ -	-1	\$ (10,785.59)	100.00%
District	03	Additional Bond Premium	LS	\$119.53	1	\$ 119.53	1	\$ 119.53		\$ -	1	\$ 119.53	100.00%
COR #65 - HWY 72 Additional Road Base													
District	15	HWY 72 18" Road Base	TN	\$10.85	940	\$ 10,193.58	939.5	\$ 10,193.58		\$ -	939.5	\$ 10,193.58	100.00%
District	03	Additional Bond Premium	LS	\$152.90	1	\$ 152.90	1	\$ 152.90		\$ -	1	\$ 152.90	100.00%
Change Order #25 - Highway 72 Asphalt Changes													
COR #51 - HWY 72 Polymer Asphalt Mix Top Lift													
District	15	Polymer Mix for Top Lift	LS	\$26,000.00	1	\$ 26,000.00	1	\$ 26,000.00		\$ -	1	\$ 26,000.00	100.00%
District	03	Additional Bond Premium	LS	\$390.00	1	\$ 390.00	1	\$ 390.00		\$ -	1	\$ 390.00	100.00%
COR #53 - HWY 72 Additional Depth Asphalt													
District	15	Additional 3" Asphalt Quantity	SF	\$0.46	10,234	\$ 4,707.64	10234	\$ 4,707.64		\$ -	10234	\$ 4,707.64	100.00%
District	03	Additional Bond Premium	LS	\$70.61	1	\$ 70.61	1	\$ 70.61		\$ -	1	\$ 70.61	100.00%
Change Order #26 - Miscellaneous CORs													
COR #66 - C&G Replacement along Candelas Parkway													
District	14	Remove Existing C&G	LF	\$11.25	130	\$ 1,462.50	130	\$ 1,462.50		\$ -	130	\$ 1,462.50	100.00%
District	14	Replace C&G	LF	\$33.55	130	\$ 4,361.50	130	\$ 4,361.50		\$ -	130	\$ 4,361.50	100.00%
District	14	Traffic Control	DY	\$300.00	5	\$ 1,500.00	5	\$ 1,500.00		\$ -	5	\$ 1,500.00	100.00%
District	14	Concrete Replacement (5LF C&G)	EA	\$829.10	1	\$ 829.10	1	\$ 829.10		\$ -	1	\$ 829.10	100.00%
District	14	Concrete Patch 2 & 4	EA	\$493.34	1	\$ 493.34	1	\$ 493.34		\$ -	1	\$ 493.34	100.00%
District	14	Concrete Replacement 3	EA	\$689.68	1	\$ 689.68	1	\$ 689.68		\$ -	1	\$ 689.68	100.00%
District	14	Concrete Replacement 5 & 6	EA	\$2,341.96	1	\$ 2,341.96	1	\$ 2,341.96		\$ -	1	\$ 2,341.96	100.00%
District	01	Mobilization	LS	\$2,400.00	1	\$ 2,400.00	1	\$ 2,400.00		\$ -	1	\$ 2,400.00	100.00%
District	03	Additional Bond Premium	LS	\$211.17	1	\$ 211.17	1	\$ 211.17		\$ -	1	\$ 211.17	100.00%
COR #67- Candelas Point Pond Access Road Drainage Improvements													
District	01	Mobilization	LS	\$2,000.00	1	\$ 2,000.00	1	\$ 2,000.00		\$ -	1	\$ 2,000.00	100.00%
District	08	Sediment Basin	EA	\$1,943.09	1	\$ 1,943.09	1	\$ 1,943.09		\$ -	1	\$ 1,943.09	100.00%
District	13	10' Wide Maintenance Road w/ VTC	LS	\$3,120.75	1	\$ 3,120.75	1	\$ 3,120.75		\$ -	1	\$ 3,120.75	100.00%
District	08	Type L Rip/Rap	CY	\$134.00	11	\$ 1,474.00	11	\$ 1,474.00		\$ -	11	\$ 1,474.00	100.00%
District	08	Swale	SY	\$1.13	897	\$ 1,013.61	897	\$ 1,013.61		\$ -	897	\$ 1,013.61	100.00%
District	08	Check Dam	EA	\$580.00	22	\$ 12,760.00	22	\$ 12,760.00		\$ -	22	\$ 12,760.00	100.00%
District	08	Credit for Check Dams on Contract	EA	\$345.00	-20	\$ (6,900.00)	-20	\$ (6,900.00)		\$ -	-20	\$ (6,900.00)	100.00%
District	03	Additional Bond Premium	LS	\$231.17	1	\$ 231.17	1	\$ 231.17		\$ -	1	\$ 231.17	100.00%
COR #68 - Candelas Medical Additional Water Main Blowoffs													
District	11	12" Plug w/ Blowoff	EA	\$576.73	2	\$ 1,153.46	2	\$ 1,153.46		\$ -	2	\$ 1,153.46	100.00%
District	03	Additional Bond Premium	LS	\$17.30	1	\$ 17.30	1	\$ 17.30		\$ -	1	\$ 17.30	100.00%

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Change Order #27 - Remove Lot 1 Sidewalk													
District	14	5' Concrete Sidewalk at Lot 1/2	SF	\$5.40	-5,910	\$ (31,914.00)	-5910	\$ (31,914.00)		\$ -	-5910	\$ (31,914.00)	100.00%
District	14	5' Concrete Sidewalk at Lot 2	SF	\$5.40	3,000	\$ 16,200.00	3000	\$ 16,200.00		\$ -	3000	\$ 16,200.00	100.00%
District	14	ADA Ramps	EA	\$2,022.57	2	\$ 4,045.14	2	\$ 4,045.14		\$ -	2	\$ 4,045.14	100.00%
Change Order #28 - Candelas Parkway Additional Pavement Depth													
District	15	Asphalt (11.5" Full Depth)	SY	\$55.95	-1,450	\$ (81,127.50)	-1450	\$ (81,127.50)		\$ -	-1450	\$ (81,127.50)	100.00%
District	15	Asphalt (12" Full Depth)	SY	\$65.37	1,450	\$ 94,786.50	1450	\$ 94,786.50		\$ -	1450	\$ 94,786.50	100.00%
District	03	Additional Bond Premium	LS	\$204.89	1	\$ 204.89	1	\$ 204.89		\$ -	1	\$ 204.89	100.00%
Change Order #29 - Candelas Medical Final Pavement Design for West 91st Drive													
District	15	Asphalt (9.5" Full Depth)	SY	\$46.52	-4,730	\$ (220,039.60)	-4730	\$ (220,039.60)		\$ -	-4730	\$ (220,039.60)	100.00%
District	15	Asphalt (7" Depth)	SY	\$40.87	4,730	\$ 193,315.10	3975	\$ 162,458.25	755	\$ 30,856.85	4730	\$ 193,315.10	100.00%
District	15	Scarify & Recompact Deduct	SY	\$3.50	-4,730	\$ (16,555.00)	-4730	\$ (16,555.00)		\$ -	-4730	\$ (16,555.00)	100.00%
District	15	Cut to Stockpile	CY	\$2.25	1,879	\$ 4,227.75	1879	\$ 4,227.75		\$ -	1879	\$ 4,227.75	100.00%
District	15	Scarify & Recompact	SY	\$4.40	4,730	\$ 20,812.00	4730	\$ 20,812.00		\$ -	4730	\$ 20,812.00	100.00%
District	15	Curb & Gutter Road Base (15" Depth)	TN	\$12.05	160	\$ 1,928.00	160	\$ 1,928.00		\$ -	160	\$ 1,928.00	100.00%
District	15	Street Core Road Base (15" Depth)	TN	\$12.05	3,950	\$ 47,597.50	3950	\$ 47,597.50		\$ -	3950	\$ 47,597.50	100.00%
District	15	Place Road Base	SY	\$10.58	5,410	\$ 57,237.80	5410	\$ 57,237.80		\$ -	5410	\$ 57,237.80	100.00%
District	03	Additional Bond Premium	LS	\$1,327.85	1	\$ 1,327.85	1	\$ 1,327.85		\$ -	1	\$ 1,327.85	100.00%
Change Order #30 - Candelas Medical Additional EC & Candelas Point Deduct													
Candelas Point													
District	08	Erosion Control Blanket	SY	\$1.84	-10,423	\$ (19,178.32)	-10423	\$ (19,178.32)		\$ -	-10423	\$ (19,178.32)	100.00%
District	03	Additional Bond Premium	LS	-\$287.67	1	\$ (287.67)	1	\$ (287.67)		\$ -	1	\$ (287.67)	100.00%
Candelas Medical													
District	08	Erosion Control Blanket	SY	\$1.84	6,915	\$ 12,723.60	6915	\$ 12,723.60		\$ -	6915	\$ 12,723.60	100.00%
District	03	Additional Bond Premium	LS	\$190.85	1	\$ 190.85	1	\$ 190.85		\$ -	1	\$ 190.85	100.00%
Change Order #31 - Candelas Medical Additional EC & Candelas Point Deduct													
Kings North													
District	16	Demo Ex. Right Turn Only Striping (King Soopers Lot)	EA	\$4,600.00	-1	\$ (4,600.00)	-1	\$ (4,600.00)		\$ -	-1	\$ (4,600.00)	100.00%
District	11	Replace Median Hardscape (Candelas Parkway)	LS	\$11,930.00	-1	\$ (11,930.00)	-1	\$ (11,930.00)		\$ -	-1	\$ (11,930.00)	100.00%
Change Order #32 - Move Irrigation Meter Pit at Candelas Medical													
District	18	Move Irrigation Meter Pit	EA	\$5,000.00	1	\$ 5,000.00	1	\$ 5,000.00		\$ -	1	\$ 5,000.00	100.00%
District	03	Additional Bond Premium	LS	\$75.00	1	\$ 75.00	1	\$ 75.00		\$ -	1	\$ 75.00	100.00%
Subtotal Change Orders						\$1,281,919.23		\$1,203,526.67		\$55,039.14		\$1,258,565.81	
PAY APPLICATION TOTALS													
TOTAL CONTRACT (with Change Orders)						\$7,041,938.39		\$6,868,680.95		\$91,460.33		\$6,960,141.28	
LESS RETAINAGE - 5%								\$343,434.05		\$4,573.02		\$348,007.06	
TOTAL PAYMENT DUE								\$6,525,246.90		\$86,887.31		\$6,612,134.22	

Blue Items were not necessary to build and were removed from base contract in Change Order 17.
 Green Items were performed by others and were removed from base contract in Change Order 18.

Waiver of Lien for Partial Payments

TO WHOM IT MAY CONCERN:

The undersigned, being duly sworn, deposes and says that she is Melodie Dorland, Project Manager of Premier Earthworks & Infrastructure, Inc, the Contractor for the Candelas Commercial Parcels, Candelas Point, Candelas Medical, & Kings North on the project located at City of Arvada, Colorado, owned by The Jefferson Center Metropolitan District No. 1 (“the Owner”). That the total amount of the Work performed by the undersigned and approved for payment to date is \$6,960,141.28 and the undersigned acknowledges that upon receipt of this partial payment, the Contractor has been paid for the Work performed and approved for payment to date the total Agreement Price.

That the undersigned, for and in consideration of the sum of Eighty Six Thousand, Eight Hundred Eighty Seven Dollars & Thirty One Cents (\$86,887.31) in hand paid by Owner, receipt whereof before the signing and sealing of these presents is hereby acknowledged, does hereby acknowledge receipt of this partial payment due Contractor for Work performed or material furnished in connection with the Candelas Commercial Parcels, Candelas Point, Candelas Medical, & Kings North on the project located at City of Arvada, Colorado, owned by the Jefferson Center Metropolitan District.

And the undersigned, for and in consideration of the sum aforesaid, and other good and valuable consideration, does hereby waive and relinquish all right, which Contractor can or may have at this date, to file any lien, mechanics’, materialmen’s or otherwise, against said above property for or by reason of any work performed, or material furnished in connection with the construction of said Project, with the distinct understanding that this waiver shall not be construed as covering any right to file any such lien for work performed or material to be hereafter furnished if such work performed or material furnished hereafter be not on account of the aforesaid mentioned sum. In addition, the undersigned hereby waives and releases any claims against the Owner and its officers or agents in any manner related to or connected with the construction of the Project or the performance of the Work.

The undersigned hereby warrants and represents to the Owner that all suppliers of labor and material to the undersigned on the project have been paid amounts due to date and hereby agrees to indemnify and hold harmless the Owner for any costs incurred due to claims threatened or initiated by such suppliers, including attorneys’ fees.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 4th day of June, 2020.

Premier Earthworks & Infrastructure, Inc
(Company Name)

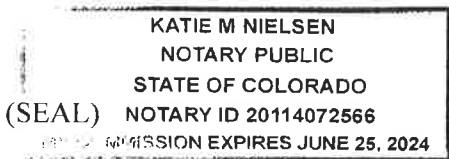
By: Melodie M Dorland
Name: Melodie Dorland
Title: Project Manager

STATE OF COLORADO)
) ss.
COUNTY OF Weld)

Subscribed and sworn to before me this 4th day of June 2020, by Melodie Dorland as Project Manager of Premier Earthworks & Infrastructure, Inc.

Witness my hand and official seal.

My Commission expires: June 25, 2024



Katie Nielsen
Notary Public

Disbursement Request No. 8

The undersigned is an Authorized Signer to that certain Post-closing Agreement and Escrow Instructions, Phase Two Improvements (the “**Phase Two Agreement**”), dated March 25, 2019, by and among Cimarron Development Company, a Colorado corporation; Sisters of Charity of Leavenworth Health System, Inc., a Kansas nonprofit corporation; Jefferson Center Metropolitan District No. 1, a quasi-municipal corporation and political subdivision of the State of Colorado (the “**District**”) and First American Title Insurance Company, a Nebraska corporation, as escrow agent (the “**Agent**”).

All capitalized terms used but not defined in this Disbursement Request (“**Disbursement Request**”) shall have the respective meanings assigned in the Phase Two Agreement.

The undersigned hereby makes a Disbursement Request from the escrow funds held by the Agent pursuant to the Phase Two Agreement and in support thereof states:

1. The amount requested is for: **\$45,921.51**
2. The name and address of the person, firm or corporation to whom payment is due or has been made is as follows:

Jefferson Center Metropolitan District No. 1
c/o David Solin
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228

3. Payment is due to the above person, firm or corporation for reimbursement of a portion of the costs of the Post-Closing Work as more particularly described in Exhibit A of the Phase Two Agreement. Attached hereto as **Exhibit A** is IDES’s report certifying the following: (i) the specific portions of the Post-Closing Work for which the District is requesting disbursement; (ii) that such Post-Closing Work has been constructed and/or installed; and (iii) the amount of money expended in completing such Post-Closing Work. Per the Phase Two Agreement, the foregoing requirements may be satisfied by delivery of pay orders, contractor invoices, statements or similar documentation for the applicable portion of the Post-Closing Work for which disbursement is requested.

IN WITNESS WHEREOF, the undersigned hereunto set my hand this _____ day of _____, 2020.

By: _____
Name: David Solin
Title: District Manager

EXHIBIT A

IDES Report



355 Union Boulevard, Suite 302
Lakewood, CO 80228

June 23, 2020

TO BENEFICIARY:

SCL Health
Attn: Legal Department
500 Eldorado Blvd, Bldg 4, Ste 4300
Broomfield, CO 80021

TO AGENT:

First American Title Insurance Company
National Commercial Services
Attn: Annie Bass
1125 17th Street, Suite 500
Denver, Colorado 80202
E-mail: anniebass@firstam.com

DISTRICT ENGINEER'S VERIFICATION OF EXPENDITURES FOR CANDELAS MEDICAL PHASE TWO IMPROVEMENTS

INTRODUCTION

Independent District Engineering Services, LLC (Engineer) was hired by the Jefferson Center Metropolitan District No. 1 (District) to provide verification of District expenditures related to the installation of Candelas Medical Phase Two Improvements. This document summarizes the engineer's approach and findings for such expenditures.

ACTIVITIES CONDUCTED

To provide verification of District Expenditures, a review of the relevant District contracts, invoices and pay applications submitted to the District was performed. The attached invoices and pay applications were submitted to the District and run through the District invoice process.

SUMMARY AND RECOMMENDATION

After completing the activities identified, in our professional opinion, we have concluded the following:

At this time and based upon the information provided, we find **\$45,921.51** of the expenditures were allocated to the Candelas Medical Phase Two Improvements. The attached spreadsheets and details provide the portion of the work for which the District is requesting disbursement.

Based on the above review, IDES is recommending that **\$45,921.51** be disbursed to Jefferson Center Metro District No. 1 for the Candelas Medical Phase Two Improvements.

Should you have any questions or require further information please feel free to contact me.

Respectfully Submitted,
Independent District Engineering Services, LLC

Brandon Collins, PE

Brandon Collins, PE
Attachments

Jefferson Center Metropolitan District No. 1
Request for Disbursement - Candelas Medical Phase Two Improvements

Payment Detail

Vendor	Description	Invoice Number	Invoice Date	Total Candelas Medical Portion	Total Disbursement Requested
Contractors:					
Kelley Trucking Inc.	Construction Contract - Candelas Medical Phase 2 Earthwork				
	Invoice Detail:	Pay Application #8	5/25/2020	\$42,917.30	\$42,917.30
		Total Premier Earthworks & Infrastructure:		\$42,917.30	\$42,917.30
Subtotal Construction					
				\$42,917.30	\$42,917.30
None					
Subtotal Consultants					
				\$0.00	\$0.00
Total Construction and Consulting Costs				\$42,917.30	\$42,917.30
Management:					
IDES LLC	3% of Construction & Consulting Costs			\$1,287.52	\$1,287.52
Papillon	4% of Construction & Consulting Costs			\$1,716.69	\$1,716.69
Subtotal Management				\$3,004.21	\$3,004.21
TOTAL					\$45,921.51

SCL Escrow Summary	Cost	10% Contingency	Total Escrow
Previous SCL Escrow Balance:	\$3,241,145.98	\$324,114.60	\$3,565,260.58
Previous Requests	(\$2,593,848.83)		(\$2,593,848.83)
This Request	(\$45,921.51)		(\$45,921.51)
New SCL Escrow Balance:	\$601,375.64		\$925,490.24

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS
 CANDELAS MEDICAL PHASE 2 EARTHWORK
 APPLICATION FOR PAYMENT

Kelley Trucking Inc.
 36-00
 6201 McIntyre Street
 Golden, CO 80433

Pay Application # 8
 Period from: 4/26/20
 To: 5/25/20

VOUCHER FORM

Cost Code	District Amount	Developer Amount	Note
01 Mobilization	\$ -	\$ -	
03 Bonds	\$ -	\$ -	
06 Grading	\$ 5,700.00	\$ 5,700.00	
08 Erosion Control	\$ 33,776.10	\$ -	
13 Storm Sewer/Drainage	\$ -	\$ -	
65 Surveying	\$ -	\$ -	
49 Retainage	\$ (1,973.81)	\$ (285.00)	
Total	\$ 37,502.30	\$ 5,415.00	

Total District and District Cost Share: \$ 42,917.30

Recommended by: *Brandon Collins, PE*
 Brandon Collins PE, JCMD1 District Engineer

6/10/20
 (Date)

Authorized by: *[Signature]*
 Jeff Nading, JCMD1 Treasurer

6/16/20
 (Date)

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS
 CANDELAS MEDICAL PHASE 2 EARTHWORK
 APPLICATION FOR PAYMENT

Contractor: Kelley Trucking Inc.
 Vendor #: 36-00
 Address: 6201 McIntyre Street
 Golden, CO 80433

Pay Application # 8
 Period from: 4/26/20
 To: 5/25/20

Insurance Certificates Current YES/NO
 Release of Lien Attached YES/NO
 Completed Pay Items Attached YES/NO

CONTRACTOR'S APPLICATION FOR PAYMENT

1. Original Contract Amount:	_____	\$2,019,968.86
2. Net change by Change Orders:	_____	\$586,715.23
3. Current Contract Amount:	_____	\$2,606,684.09
4. Total Completed and Stored to Date:	_____	\$2,581,374.34
5. Total Retainage withheld to date (5 %):	_____	\$129,068.72
6. Total Earned Less Retainage:	_____	\$2,452,305.62
7. Less Previous Applicants for Payments:	_____	\$2,409,388.33
8. Current Payment Due:	_____	\$42,917.30
9. Balance to Finish, Including Retainage:	_____	\$154,378.47

Current Payment Requested:	_____	\$45,176.10
Less Current Retainage (5%):	_____	\$2,258.81
Current Payment Due:	_____	\$42,917.30

CERTIFICATION OF CONTRACTOR

According to the best of my knowledge and belief, I certify that all items and amounts shown on the face of this Request for Payment are correct; that all work has been performed and material supplied in full accordance with the terms and conditions of the Contract. I further certify that payments, less applicable retention, have been made through the period covered by previous payment received from the Owner to all subcontractors and for all materials and labor used in or in connection with the performance of this Contract. I also certify I have complied with Federal, State, and local tax laws, including Social Security Laws and Unemployment Compensation Laws and Workers' Compensation Laws and Mechanics Lien Laws insofar as applicable to the performance of this Contract.

Contractor: Kelley Trucking Inc. Date: 6/4/2020
 By: [Signature] Title: VICE PRESIDENT, ESTIMATING
 Subscribed and Sworn before me this 4TH day of JUNE, 2020.

My Commission Expires: 10/8/23 [Signature]
 NOTARY PUBLIC

Recommended for Payment: _____ (District Rep) _____ (Date)



**JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
CANDELAS COMMUNITY COMMERCIAL PARCELS
CANDELAS MEDICAL PHASE 2 EARTHWORK
APPLICATION FOR PAYMENT**

Contractor: Kelley Trucking Inc.
Vendor #: 36-00
6201 McIntyre Street
Golden, CO 80433

Pay Application # 8
Period 4/26/20
to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete
					Qty	Extension	Previous Applications		This Period		Qty	Extension	
							Qty	Extension	Qty	Extension			
General													
District	01	Mobilization & Insurance	LS	\$34,000.00	1	\$ 34,000.00	1	\$ 34,000.00		\$ -	1.00	\$ 34,000.00	100.00%
District	03	Bond	LS	\$22,768.09	1	\$ 22,768.09	1	\$ 22,768.09		\$ -	1.00	\$ 22,768.09	100.00%
District	65	Surveying	LS	\$54,000.00	1	\$ 54,000.00	1	\$ 54,000.00		\$ -	1.00	\$ 54,000.00	100.00%
Earthwork													
Dist/Dev	06	Earthwork - Cut to Fill	CY	\$2.28	123,120	\$ 280,713.60	119184	\$ 271,739.52		\$ -	119184	\$ 271,739.52	96.80%
Dist/Dev	06	Earthwork - Import, Place and Compact	CY	\$2.31	444,157	\$ 1,026,002.67	443950	\$ 1,025,524.50		\$ -	443950	\$ 1,025,524.50	99.95%
Dist/Dev	06	Earthwork - Import, Uncompacted Fill	CY	\$1.74	38,000	\$ 66,120.00	38000	\$ 66,120.00		\$ -	38000	\$ 66,120.00	100.00%
Dist/Dev	06	Earthwork - Import, Uncompacted Stockpile	CY	\$1.74	106,000	\$ 184,440.00	106000	\$ 184,440.00		\$ -	106000	\$ 184,440.00	100.00%
Erosion Control													
District	08	Vehicle Tracking Control	EA	\$2,300.00	1	\$ 2,300.00	1	\$ 2,300.00		\$ -	1.00	\$ 2,300.00	100.00%
District	08	10' Temporary Construction Road, 6" AASHTO #67	LF	\$15.25	3,225.0	\$ 49,181.25	3225	\$ 49,181.25		\$ -	3225	\$ 49,181.25	100.00%
District	08	Drill Seeding and Mulching	SY	\$0.25	210,000	\$ 52,500.00	210000	\$ 52,500.00		\$ -	210000	\$ 52,500.00	100.00%
District	08	Erosion Control Blanket	SY	\$1.90	50,000	\$ 95,000.00	50000	\$ 95,000.00		\$ -	50000	\$ 95,000.00	100.00%
District	08	Temporary Diversion Ditch	LF	\$0.85	7,435	\$ 6,319.75	7435	\$ 6,319.75		\$ -	7435	\$ 6,319.75	100.00%
District	08	Silt Fence	LF	\$2.55	9,550	\$ 24,352.50	9028	\$ 23,021.40	522	\$ 1,331.10	9550	\$ 24,352.50	100.00%
District	08	Sediment Basin	EA	\$9,500.00	3	\$ 28,500.00	3	\$ 28,500.00		\$ -	3.00	\$ 28,500.00	100.00%
District	08	Stabilized Staging Area	EA	\$15,500.00	1	\$ 15,500.00	1	\$ 15,500.00		\$ -	1.00	\$ 15,500.00	100.00%
District	08	Culvert Inlet Protection	EA	\$405.00	2	\$ 810.00	1	\$ 405.00	1	\$ 405.00	2.00	\$ 810.00	100.00%
District	08	Curb Inlet Protection	EA	\$405.00	1	\$ 405.00	1	\$ 405.00		\$ -	1.00	\$ 405.00	100.00%
District	08	Culvert Outlet Protection	EA	\$580.00	1	\$ 580.00	0	\$ -	1	\$ 580.00	1	\$ 580.00	100.00%
District	08	Sediment Control Logs	LF	\$5.60	1,460	\$ 8,176.00	0	\$ -		\$ -	0	\$ -	0.00%
District	08	Check Dams	EA	\$1,500.00	9	\$ 13,500.00	9	\$ 13,500.00		\$ -	9	\$ 13,500.00	100.00%
Drainage													
District	13	30" RCP (Class V)	LF	\$142.00	325.0	\$ 46,150.00	325	\$ 46,150.00		\$ -	325.00	\$ 46,150.00	100.00%
District	13	30" FES (Class V)	EA	\$2,000.00	2.0	\$ 4,000.00	2	\$ 4,000.00		\$ -	2.00	\$ 4,000.00	100.00%
District	13	Type H Riprap	CY	\$155.00	30	\$ 4,650.00	30	\$ 4,650.00		\$ -	30.00	\$ 4,650.00	100.00%
Original Contract						\$2,019,968.86	\$2,000,024.51		\$2,316.10		\$2,002,340.61		99.13%
Change Orders													
Change Order #1 - Additional VTC													
District	08	Vehicle Tracking Control	EA	\$2,300.00	1	\$ 2,300.00	1	\$ 2,300.00		\$ -	1.00	\$ 2,300.00	100.00%
Change Order #2 - Add Fill and KDPL Pipe Removal													
Dist/Dev	06	Earthwork - Stockpile at Stock Pond	CY	\$1.74	17,000	\$ 29,580.00	17000	\$ 29,580.00		\$ -	17000	\$ 29,580.00	100.00%
Dist/Dev	06	Earthwork - Stockpile at Central Fill	CY	\$1.74	5,000	\$ 8,700.00	5000	\$ 8,700.00		\$ -	5000	\$ 8,700.00	100.00%
District	08	KDPL Pipeline Removal	EA	\$28.20	1,312	\$ 36,998.40	1312	\$ 36,998.40		\$ -	1312	\$ 36,998.40	100.00%
Change Order #3 - Earthwork Lot 5/6, Retaining Walls													
Dist/Dev	06	Earthwork - Place/Compact behind Retaining Wall	CY	\$2.28	109,500	\$ 249,660.00	109500	\$ 249,660.00		\$ -	109500	\$ 249,660.00	100.00%
Dist/Dev	06	Earthwork - Stockpile at Top behind Retaining Wall	CY	\$1.74	25,000	\$ 43,500.00	25000	\$ 43,500.00		\$ -	25000	\$ 43,500.00	100.00%
Dist/Dev	06	Earthwork - Place/Compact in Lots 5 and 6	CY	\$2.28	65,500	\$ 149,340.00	60500	\$ 137,940.00	5000	\$ 11,400.00	65500	\$ 149,340.00	100.00%
Change Order #4 - Earthwork Lot 5/6, Retaining Walls													
District	06	Earthwork - OX W. 91st Drive ROW and Stockpile	CY	\$2.40	7,500	\$ 18,000.00	7500	\$ 18,000.00		\$ -	7500	\$ 18,000.00	100.00%
District	06	Earthwork - Cut Stockpile and Replace W. 91st Drive	CY	\$2.95	7,500	\$ 22,125.00	7500	\$ 22,125.00		\$ -	7500	\$ 22,125.00	100.00%
District	08	10' Temporary Construction Road, 6" AASHTO #67	LF	\$15.25	-3,225	\$ (49,181.25)	-3225	\$ (49,181.25)		\$ -	-3225	\$ (49,181.25)	100.00%
District	08	Stabilized Staging Area	EA	-\$15,500.00	1	\$ (15,500.00)	1	\$ (15,500.00)		\$ -	1.00	\$ (15,500.00)	100.00%
Change Order #5 - Final Earthwork Quantities for W. 91st Dr, Fill Stock Pond & Retaining Wall Survey													
District	06	Earthwork - OX W. 91st Drive ROW and Stockpile	CY	\$2.40	3,906	\$ 9,374.40	3906	\$ 9,374.40		\$ -	3906	\$ 9,374.40	100.00%
District	06	Earthwork - Cut Stockpile and Replace W. 91st Drive	CY	\$2.95	3,899	\$ 11,502.05	3899	\$ 11,502.05		\$ -	3899	\$ 11,502.05	100.00%
Dist/Dev	06	Earthwork - Muck Excavation Stock Pond	CY	\$4.20	424	\$ 1,780.80	424	\$ 1,780.80		\$ -	424	\$ 1,780.80	100.00%
Dist/Dev	06	Earthwork - Cut Stockpile and Place in Stock Pond	CY	\$2.65	8,499	\$ 22,522.35	8499	\$ 22,522.35		\$ -	8499	\$ 22,522.35	100.00%
District	65	GPS Surveying for Wall Layout	HR	\$140.00	5	\$ 700.00	5	\$ 700.00		\$ -	5.00	\$ 700.00	100.00%
District	03	Bond Percentage for Change Orders	LS	\$6,171.98	1	\$ 6,171.98	1	\$ 6,171.98		\$ -	1.00	\$ 6,171.98	100.00%

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
 CANDELAS COMMUNITY COMMERCIAL PARCELS
 CANDELAS MEDICAL PHASE 2 EARTHWORK
 APPLICATION FOR PAYMENT

Contractor: Kelley Trucking Inc.
 Vendor #: 36-00
 6201 McIntyre Street
 Golden, CO 80433

Pay Application # 8
 Period 4/26/20
 to 5/25/20

Project Area Code	Cost Code	Description	Unit	Unit Cost	Contract Schedule of Values		Work Completed				Total Completed to Date		% Complete	
					Qty	Extension	Previous Applications		This Period		Qty	Extension		
Change Order #6 - Additional Seeding and Erosion Control in Lot 5 and 6														
District	08	Lot 5 and 6 Drill Seeding and Mulching	SY	\$0.25	125,840	\$ 31,460.00	0	\$ -	125840	\$ 31,460.00	125840.00	\$ 31,460.00	100.00%	
District	08	Erosion Control Blanket	SY	\$1.90	3,600	\$ 6,840.00	0	\$ -		\$ -	0.00	\$ -	0.00%	
District	08	Silt Fence	LF	\$2.55	330	\$ 841.50	0	\$ -		\$ -	0.00	\$ -	0.00%	
Subtotal Change Orders						\$586,715.23			\$536,173.73	\$42,860.00		\$579,033.73	98.69%	
PAY APPLICATION TOTALS														
TOTAL CONTRACT (with Change Orders)						\$2,606,684.09			\$2,536,198.24	\$45,176.10		\$2,581,374.34		
LESS RETAINAGE - 5%									\$126,809.91	\$2,258.81		\$129,068.72		
TOTAL PAYMENT DUE									\$2,409,388.33	\$42,917.30		\$2,452,305.62		

Waiver of Lien for Partial Payments
TO WHOM IT MAY CONCERN:

The undersigned, being duly sworn, deposes and says that he is Vice President of Kelley Trucking Inc., the Contractor for the Candelas Medical Phase 2 Earthwork on the project located at City of Arvada, Colorado, owned by The Jefferson Center Metropolitan District No. 1 ("the Owner"). That the total amount of the Work performed by the undersigned and approved for payment to date is \$2,452,305.62 and the undersigned acknowledges that upon receipt of this partial payment, the Contractor has been paid for the Work performed and approved for payment to date the total Agreement Price.

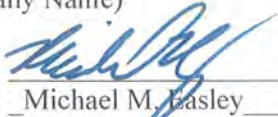
Upon receipt by the undersigned of a check from **Owner** in the sum of \$42,917.30 payable to Kelley Trucking Inc. and when the check has been properly endorsed and has been paid by the bank upon which it is drawn, this document shall become effective to release any mechanic's lien, stop notice, or bond right the undersigned has on the Project, to the following extent. This release covers a progress payment for labor, services, equipment, or material furnished to **Candelas Medical Phase 2 Earthwork** through 5/25/2020.

And the undersigned, for and in consideration of the sum aforesaid, and other good and valuable consideration, does hereby waive and relinquish all right, which Contractor can or may have at this date, to file any lien, mechanics', materialmen's or otherwise, against said above property for or by reason of any work performed, or material furnished in connection with the construction of said Project, with the distinct understanding that this waiver shall not be construed as covering any right to file any such lien for work performed or material to be hereafter furnished if such work performed or material furnished hereafter be not on account of the aforesaid mentioned sum. In addition, the undersigned hereby waives and releases any claims against the Owner and its officers or agents in any manner related to or connected with the construction of the Project or the performance of the Work.

The undersigned hereby warrants and represents to the Owner that all suppliers of labor and material to the undersigned on the project have been paid amounts due to date and hereby agrees to indemnify and hold harmless the Owner for any costs incurred due to claims threatened or initiated by such suppliers, including attorneys' fees.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 4th day of June, 2020.

Kelley Trucking Inc.
(Company Name)

By: 
Name: Michael M. Easley
Title: Vice President

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

Subscribed and sworn to before me this 4th day of June 2020, by Michael M. Easley as Vice President of Kelley Trucking Inc.

Witness my hand and official seal.

My Commission expires: 10/8/23



(SEAL)


Notary Public