

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 . 800-741-3254
Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Gregg Bradbury	President/Chairman	2020/May 2020
Jeff L. Nading	Treasurer	2022/May 2022
Charles Church McKay	Assistant Secretary	2020/May 2020
Diana K. Ten Eyck	Assistant Secretary	2020/May 2020
Steve Nading	Assistant Secretary	2022/May 2022
David Solin	Secretary	

DATE June 25, 2019 (Tuesday)
TIME: 9:30 A.M.
PLACE: Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Colorado

I. ADMINISTRATIVE MATTERS

- A. Present Disclosures of Potential Conflicts of Interest.
-
- B. Approve Agenda, confirm location of the meeting and posting of meeting notices.
-
- C. Review and approve Minutes from the May 28, 2019 regular meeting (enclosure).
-

II. CONSENT AGENDA – these items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Change Order #17 to the Contract between the District and Premier Earthworks & Infrastructure for Candelas Medical quantity changes, in the amount of \$407,093.65.
- Change Order #18 to the Contract between the District and Premier Earthworks & Infrastructure for seeding deduction for Candelas Point and Kings North, for a deduction in the amount of <\$37,357.77>.
- Task Order No. 9-A1 to the Master Service Agreement for Construction Observation and Materials Testing Services between the District and CTL/Thompson, Inc., for Kings North Amendment #1, in the amount of \$5,508.

- Task Order No. 2-A4 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for On-Call Survey, in the amount of \$15,000.
 - Task Order No. 6-A1 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for landscape design deduction, in the amount of <\$924.35>.
 - Work Order No. 2 to the Master Service Agreement for Miscellaneous Construction between the District and Golden Triangle Construction, Inc., for deduction for unused TO amount, in the amount of <\$8,646>.
 - Task Order No. 2-A2 to the Service Agreement between the District and Martin/Martin, Inc., for SCL Medical Engineering Amendment No. 2, in the amount of \$72,974.
 - Task Order No. 3-A3 to the Service Agreement between the District and Martin/Martin, Inc., for SH93/SH72 Amendment No. 3, for a deduction in the amount of <\$37,809.67>.
 - Task Order No. 7-A2 to the Service Agreement between the District and Martin/Martin, Inc., for additional legal services – JCMD Parcel coordination, in the amount of \$7,500.
 - Task Order No. 9-A2 to the Service Agreement between the District and Martin/Martin, Inc., for Jefferson Parkway Coordination Amendment #2, in the amount of \$10,000.
 - Task Order No. 13-A1 to the Service Agreement between the District and Martin/Martin, Inc., for 72-93, Traffic Signal Design – Highway 72 and Road A, for a deduction in the amount of <\$9,522.50>.
 - Task Order No. 3 to the Master Service Agreement between the District and Wright Water Engineers., deduction of unused task order amount, for a deduction in the amount of <\$5,276.41>.
-

III. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims through the period ending June 25, 2019 as follows: (enclosure)

General Fund:	\$ 9,711.74
Debt Service Fund:	\$ -0-
Capital Projects Fund:	\$ 761,478.02
Total:	\$ <u>771,189.76</u>

- B. Discuss status of 2018 Audit.

- C. Review Expense Tracking Report and consider approval of District Expenditures Verification Report (enclosures).

- D. Review forecast of General Fund Revenues and Expenditures (enclosure).

- E. Review Non-Eligible Expense Tracking Report (enclosure).

- F. Discuss status of Facilities Fees collections.

- G. Discuss status of Reimbursement Request Nos. 1 & 2 to Foothills Community Church.

- H. Consider appointment of District Accountant to prepare the 2020 Budget.

IV. LEGAL MATTERS

- A. **Post-Closing Agreement and Escrow Instructions (Phase One Improvements) by and among the District, Cimarron Development Company, Sisters of Charity of Leavenworth Health System, Inc., and First American Title Insurance Company (“Phase One Agreement”); and Post-Closing Agreement and Escrow Instructions (Phase Two Improvements) by and among the same parties (“Phase Two Agreement”):**
 - 1. Discuss status of construction under the Phase One Agreement and Phase Two Agreement.

 - 2. Review and accept (or ratify acceptance of) District Engineer’s Verification(s) of Expenditures for Improvements under the Phase One Agreement and/or Phase Two Agreement (to be distributed).

3. Review and consider approval (or ratification of) Disbursement Request(s) under the Phase One Agreement and/or Phase Two Agreement:

a. Consider approval of Disbursement Request No. 3 under the Phase One Agreement, in the amount of \$_____.

B. Discuss status of water allocations (to be distributed).

C. Discuss new legislation regarding posting meeting notices and establishment of a website.

V. CONSTRUCTION MATTERS

A. Review Construction Status Report.

B. Consider approval of contracts, work orders and change orders.

C. Discuss status of water tank construction negotiations at Highway 93 and Candelas Parkway with the City of Arvada.

1. Discuss Intergovernmental Agreement for the Purchase of Tank Site between the District and the City of Arvada.

VI. CAPITAL IMPROVEMENTS

A. _____

VII. OTHER BUSINESS

A. _____

VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR
JULY 23, 2019.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1 HELD MAY 28, 2019

A Regular Meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Tuesday, the 28th day of May, 2019, at 9:30 A.M., at the offices of the District, 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Gregg Bradbury
Jeff L. Nading
Charles Church McKay
Diana K. Ten Eyck

Following discussion, upon motion duly made by Director McKay, seconded by Director Ten Eyck and, upon vote, unanimously carried, the absence of Director Steve Nading was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Joy Tatton; Simmons & Wheeler, P.C. (via speakerphone)

Brandon Collins (in person) and Elesha Carbaugh-Gonzales (via speakerphone); Independent District Engineering Services, LLC

Brandon Dooling; Golden Triangle Construction

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that all Directors'

RECORD OF PROCEEDINGS

Disclosure Statements had been filed and that no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director McKay, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director McKay, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Minutes: The Board reviewed the Minutes from the April 23, 2019 regular meeting.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Minutes from the April 23, 2019 regular meeting were approved, as presented.

CONSENT AGENDA

The Board considered the following actions:

- Ratify approval of Change Order #2 to the Contract between the District and NRE Excavating for permit fees and additional dewatering, in the amount of \$4,500.00.
- Ratify approval of Change Order #16 to the Contract between the District and Premier Earthworks & Infrastructure for miscellaneous CORs, in the amount of \$115,162.91.
- Ratify approval of Task Order No. 2-A3 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for On-Call Survey, in the amount of \$15,000.
- Ratify approval of Task Order No. 8-A3 to the Master Service Agreement for Civil Engineering and Surveying Services between

RECORD OF PROCEEDINGS

the District and Galloway and Company, Inc., for Kings North Amendment #6, in the amount of \$5,950.00.

- Ratify approval of Task Order No. 15-A1 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for Candelas Point Amendment, in the amount of \$4,735.00.
- Ratify approval of Task Order No. 16 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for Kings North Lot 4 & 5 Easement Revisions, in the amount of \$9,700.00.
- Ratify approval of Task Order No. 8-A3 to the Service Agreement between the District and Martin/Martin, Inc., for On-Call Survey Services, in the amount of \$5,000.
- Ratify approval of Task Order No. 3 to the Service Agreement, between the District and Wyoco Erosion Control, for Erosion Control, for an increase in the contract amount of \$20,000.00.

Following review, upon motion duly made by Director Ten Eyck, seconded by Director Bradbury and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above Consent Agenda actions.

FINANCIAL MATTERS

Claims: The Board considered approval of the payment of claims for the period ending May 21, 2019 as follows:

General Fund:	\$ 6,395.24
Debt Service Fund:	\$ 3,500.00
Capital Projects Fund:	\$ <u>505,522.67</u>
Total:	\$ <u>515,417.91</u>

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Jeff Nading and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending May 21, 2019.

Unaudited Financial Statements: Ms. Tatton reviewed with the Board the unaudited financial statements for the period ending March 31, 2019.

Following discussion, upon motion duly made by Director Jeff Nading, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2019.

RECORD OF PROCEEDINGS

Expense Tracking Report (ETR): Mr. Solin reviewed the Expense Tracking Report with the Board.

District Expenditures Verification Report prepared by Independent District Engineering Services, LLC ("IDES"): Mr. Collins reviewed IDES' report entitled "District Expenditures Verification for May 2019," which summarizes IDES' review and verification of the expenditures of the District for May 2019 related to certain District construction contracts. The Verification Report identified \$425,132.62 of District Eligible Expenses and \$111,050.30 of Non-Eligible Expenses.

Following discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and, upon vote, unanimously carried, the Board determined to accept the District Eligible Expenses in the amount of \$425,132.62.

Non-Eligible Expense Tracking Report (ETR): The Non-Eligible Expense tracking report was not available for review, as the District's Accountant was waiting for Disbursement Requests #1 and #2 to update.

2018 Audit: The Board deferred discussion to the June Board meeting.

Facilities Fees for Water Taps: Mr. Solin discussed the status of the outstanding Facilities Fees for Water Taps with the Board.

Reimbursement Request Nos. 1 & 2 to Foothills Community Church ("FCC"): Attorney Becher discussed the status of Reimbursement Request Nos. 1 & 2 to the Foothills Community Church ("FCC") and reviewed with the Board a draft letter agreement related to same. Following discussion, the Board directed Counsel to finalize and send the letter agreement to FCC.

Acknowledgement of Credit: The Board acknowledged the Management Services credit from Special District Management Services, Inc. ("SDMS"), in the amount of \$25,000, as a result of unanticipated activities caused by SDMS in the prior month.

LEGAL MATTERS

Post-Closing Agreement and Escrow Instructions (Phase One Improvements) by and among the District, Cimarron Development Company, Sisters of Charity of Leavenworth Health System, Inc., and First American Title Insurance Company ("Phase One Agreement"); and Post-Closing Agreement and Escrow Instructions (Phase Two Improvements) by and among the same parties ("Phase Two Agreement"):

RECORD OF PROCEEDINGS

Construction under the Phase One Agreement and Phase Two Agreement: The Board discussed the status of construction under the Phase One Agreement and Phase Two Agreement. No action was taken.

District Engineer's Verification(s) of Expenditures for Improvements under the Phase One Agreement and/or Phase Two Agreement: The Board reviewed the District Engineer's Verification of Expenditures for Improvements under the Phase One Agreement.

Following review and discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and upon vote, unanimously carried, the Board accepted the District Engineer's Verification of Expenditures for Improvements under the Phase One Agreement, in the amount of \$392,863.40.

Disbursement Request(s) under the Phase One Agreement and/or Phase Two Agreement: The Board discussed disbursement request(s) under the Phase One Agreement and/or Phase Two Agreement.

Following review and discussion, upon motion duly made by Director Jeff Nading, seconded by Director Bradbury and upon vote, unanimously carried, the Board ratified approval of Disbursement Request #2 under the Phase One Agreement, in the amount of \$392,863.40.

Sale of Wetlands Mitigation Credits for Skystone Parkway Project: Mr. Solin reviewed with the Board the sale of the Wetlands Mitigation Credits for the Skystone Parkway Project to Great Western Park Metropolitan District No. 2.

Following review and discussion, upon motion duly made by Director Ten Eyck, seconded by Director McKay and upon vote, unanimously carried, the Board ratified approval of the sale of the Wetlands Mitigation Credits for the Skystone Parkway Project to Great Western Park Metropolitan District No. 2, in the amount of \$32,000.

Water Allocations: Mr. Solin discussed with the Board the status of water allocations.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Collins discussed with the Board the Project Status Report dated May 28, 2019. A copy of the report is attached hereto and incorporated herein by this reference.

RECORD OF PROCEEDINGS

Contracts, Task Orders, Work Orders and Change Orders: Mr. Collins discussed the following Task Orders, Work Orders and Change Orders:

- Change Order #17 to the Contract between the District and Premier Earthworks & Infrastructure for Candelas Medical quantity changes, in the amount of \$407,093.65.
- Change Order #18 to the Contract between the District and Premier Earthworks & Infrastructure for seeding deduction for Candelas Point and Kings North, for a deduction in the amount of <\$37,357.77>.
- Task Order No. 9-A1 to the Master Service Agreement for Construction Observation and Materials Testing Services between the District and CTL/Thompson, Inc., for Kings North Amendment #1, in the amount of \$5,508.
- Task Order No. 2-A4 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for On-Call Survey, in the amount of \$15,000.
- Task Order No. 6-A1 to the Master Service Agreement for Civil Engineering and Surveying Services between the District and Galloway and Company, Inc., for landscape design deduction, in the amount of <\$924.35>.
- Work Order No. 2 to the Master Service Agreement for Miscellaneous Construction between the District and Golden Triangle Construction, for deduction for unused TO amount, in the amount of <\$8,646>.
- Task Order No. 2-A2 to the Service Agreement between the District and Martin/Martin, Inc., for SCL Medical Engineering Amendment No. 2, in the amount of \$72,974.
- Task Order No. 3-A3 to the Service Agreement between the District and Martin/Martin, Inc., for SH93/SH72 Amendment No. 3, for a deduction in the amount of <\$37,809.67>.
- Task Order No. 7-A2 to the Service Agreement between the District and Martin/Martin, Inc., for additional legal services – JCMD Parcel coordination, in the amount of \$7,500.
- Task Order No. 9-A2 to the Service Agreement between the District and Martin/Martin, Inc., for Jefferson Parkway Coordination Amendment #2, in the amount of \$10,000.
- Task Order No. 13-A1 to the Service Agreement between the District and Martin/Martin, Inc., for SCL Medical Engineering Amendment #2, in the amount of \$72,974.
- Task Order No. 2-A2 to the Service Agreement between the District and Martin/Martin, Inc., for 72-93, Traffic Signal Design – Highway 72 and Road A, for a deduction in the amount of <\$9,522.50>.

RECORD OF PROCEEDINGS

- Task Order No. 3 to the Master Service Agreement between the District and Wright Water Engineers., deduction of unused task order amount, for a deduction in the amount of <\$5,276.41>.

Following discussion, upon motion duly made by Director Jeff Nading, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Board approved (or ratified approval of, as appropriate) the Contracts, Change Orders, Task Orders and Work Orders listed above.

Status of Water Tank Construction Negotiations: Attorney Becher discussed with the Board the status of water tank negotiations between the District and the City of Arvada.

Intergovernmental Agreement between the District and City of Arvada: Attorney Becher reported that the Intergovernmental Agreement for the purchase of the tank site between the District and the City of Arvada is still in process.

**CAPITAL
IMPROVEMENTS**

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

THESE MINUTES APPROVED AS THE OFFICIAL MAY 28, 2019
MINUTES OF THE JEFFERSON CENTER METROPOLITAN
DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING
BELOW:

Gregg Bradbury

Jeffrey L. Nading

Charles C. McKay

Diana Ten Eyck

Steve Nading

JEFFERSON CENTER METRO DISTRICT NO. 1

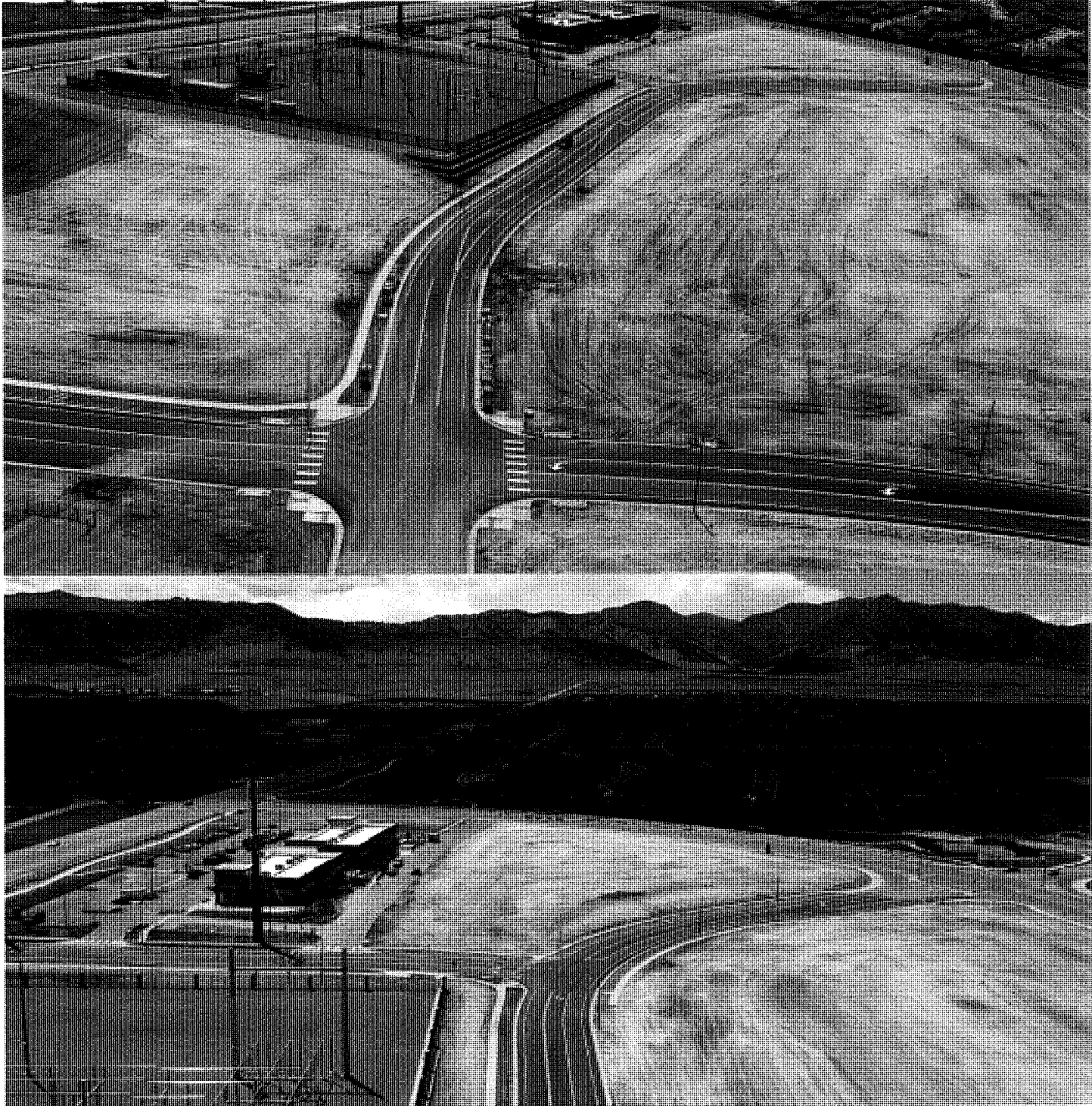
Board Meeting Project Status

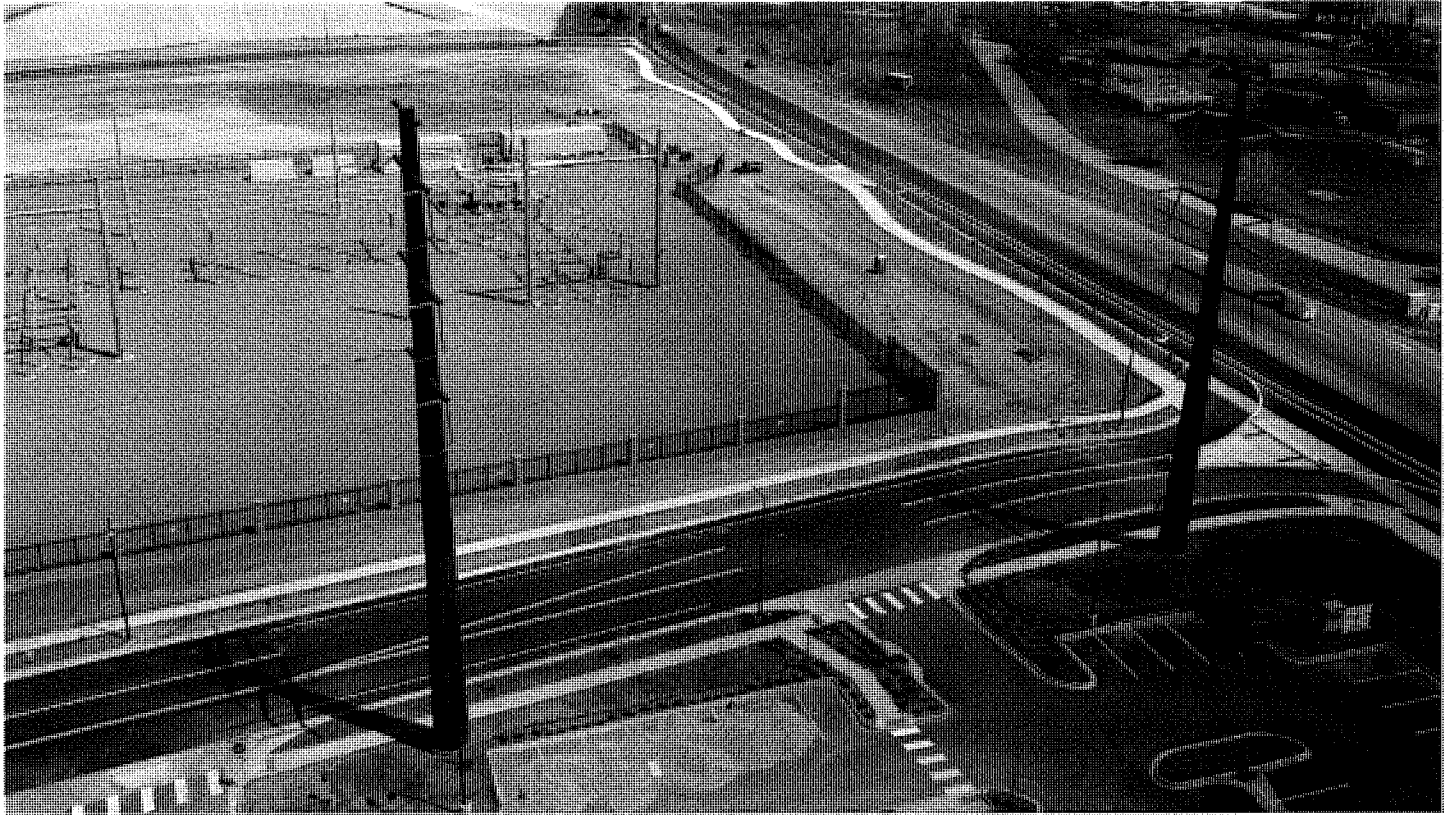
May 28, 2019

Project Work

Candelas Point

- Paving and striping complete on interior streets.



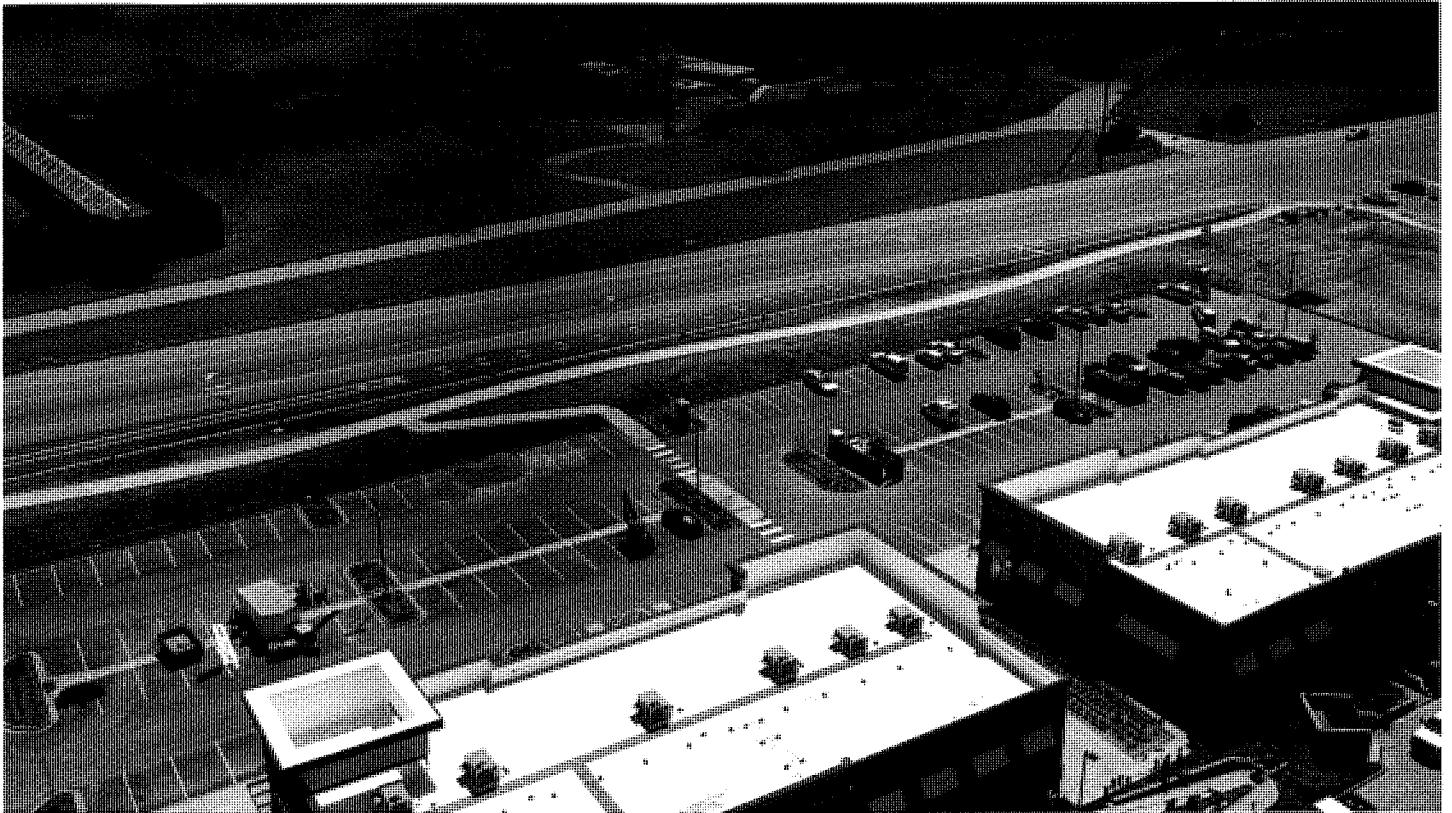


- Top lift paving is installed for 95% of the Highway 72 widening. The remaining paving is scheduled to be installed this week. The trail along Highway 72 is complete.

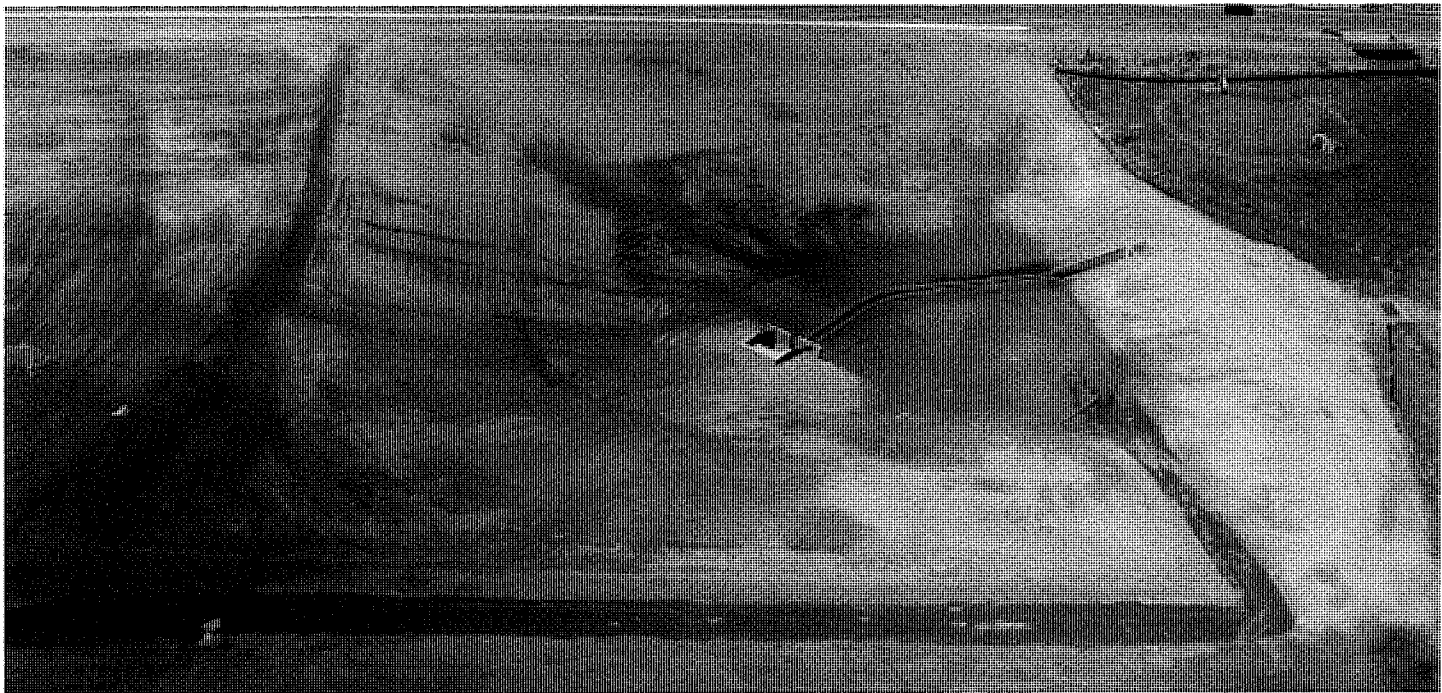




Specializing in District Engineering including, Program Management, Construction Management, and Facility Acquisitions for Special Districts

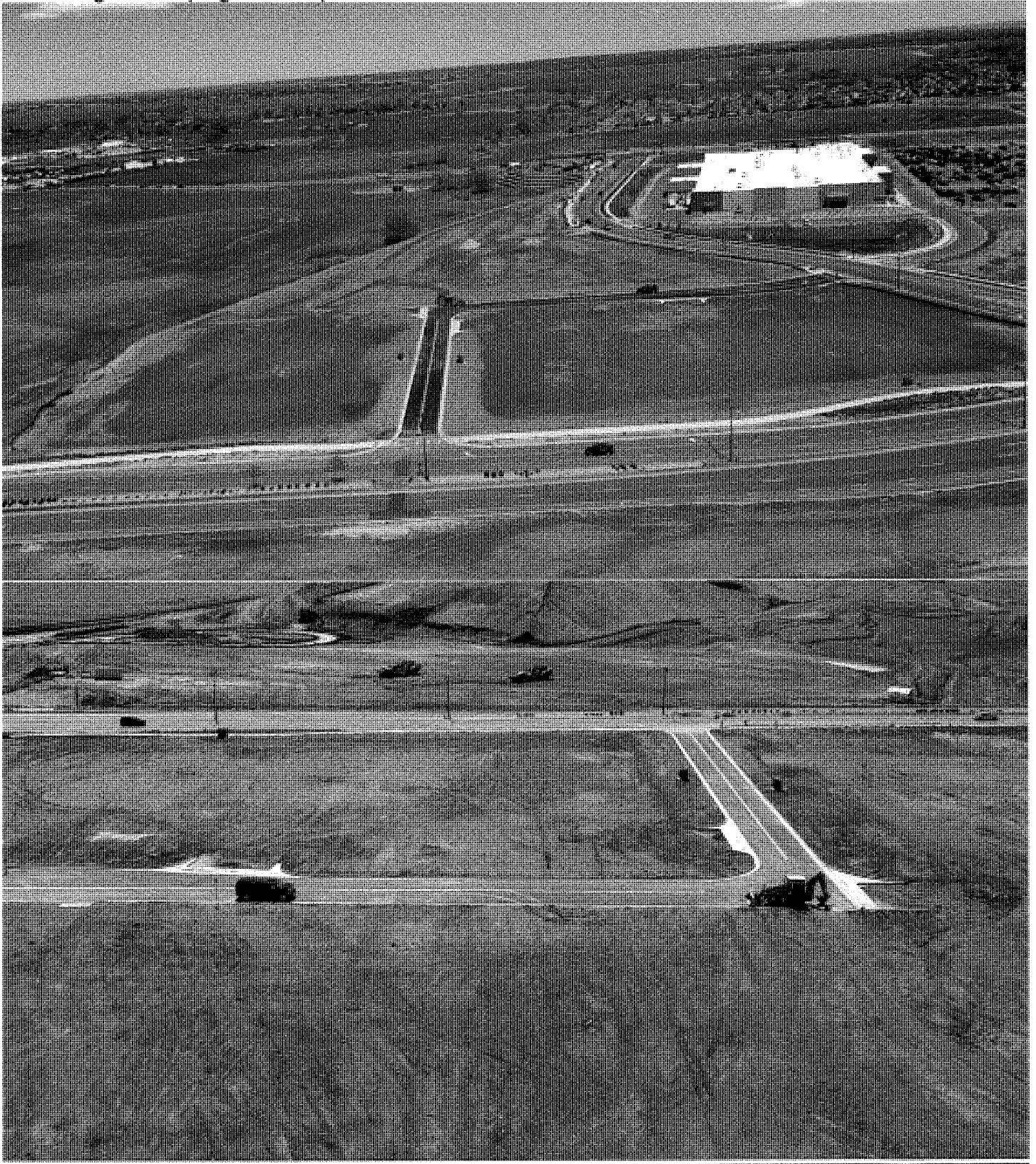


- Construction of gas distribution lines is complete. All street lights are installed.
- Wet utility lines have been cleaned and Arvada has been notified to schedule the remaining initial acceptance inspections as soon as possible.
- The detention pond irrigation lines and seeding have been installed. The detention pond access road was completed.

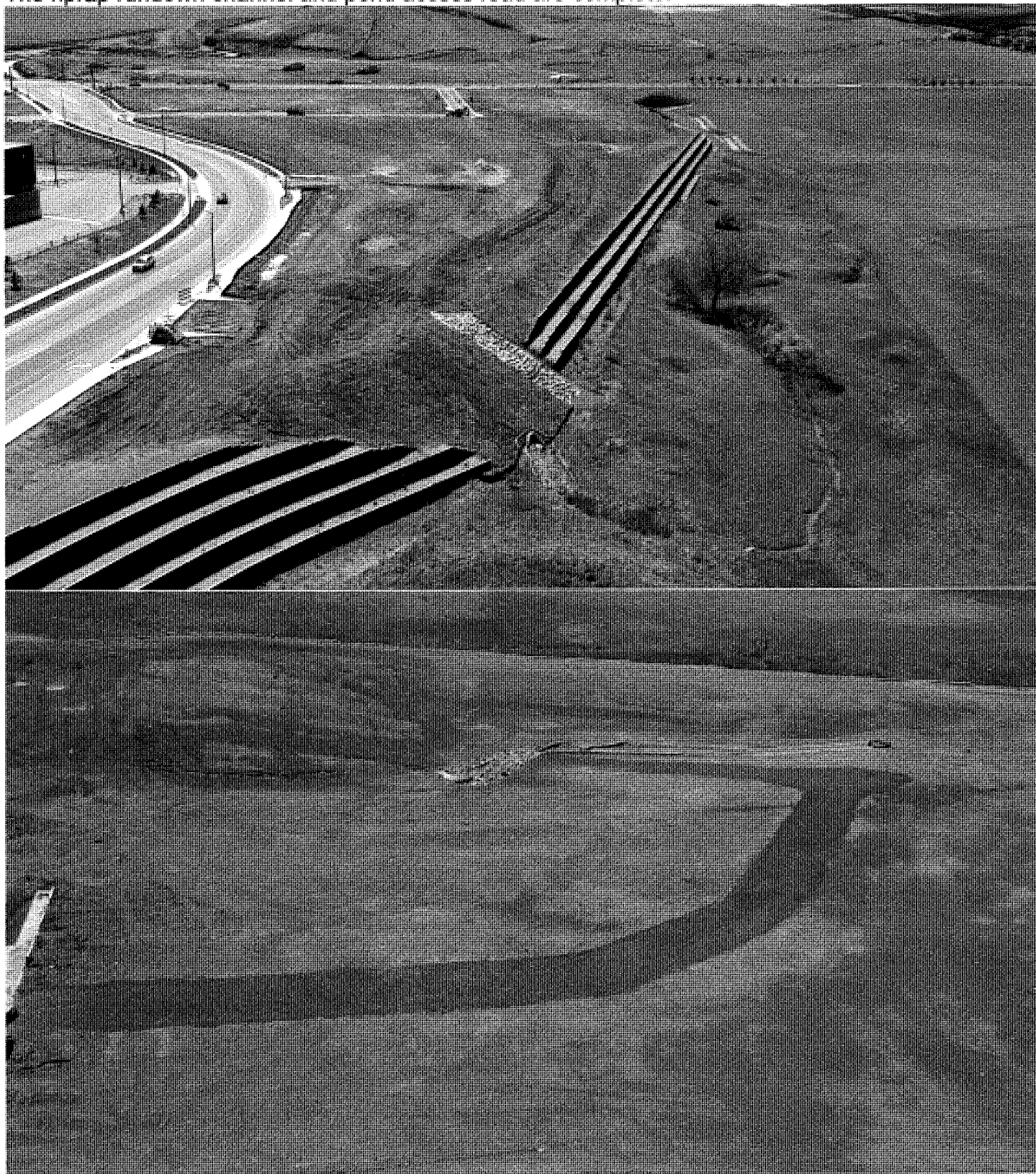


Kings North

- Paving and striping are complete on Kendrick Street.



- The riprap rundown channel and pond access road are complete.



- Sidewalk along Indiana at lot 6 is complete.



- Electric and gas have been installed.

Candelas Medical

- Rough grading for the KDPL pipeline, lots 1, 2, and the detention pond are complete.

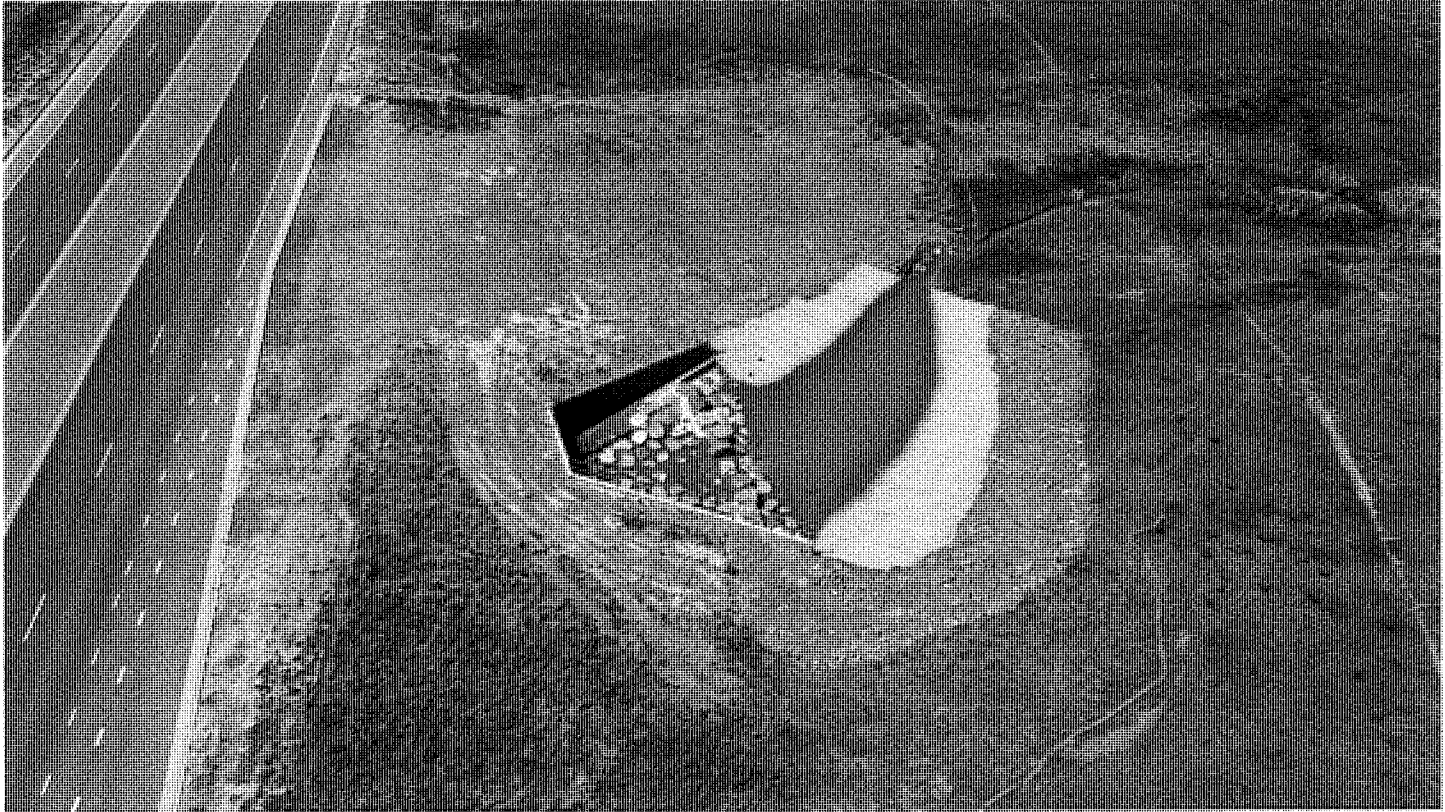




Other Matters

Specializing in District Engineering including, Program Management, Construction Management, and Facility Acquisitions for Special Districts

- Riprap and boulder work at the downstream end of the Indiana box culvert has been approved by UDFCD and Arvada. We are waiting on the acceptance letter from Arvada for Indiana and 91st.



Construction Contract Documents

Contractor Contracts

- None

Potential Contracts

- None

Contract Change Orders

- Premier Earthworks & Infrastructure
 - CO #17 – Candelas Medical Quantity Changes - \$407,083.65
 - CO #18 – Seeding Deduct for Candelas Pt & Kings North - <-\$37,357.77>

Contractor Potential Change Orders

- Candelas Point – Various - \$114,000
- Kings North – Various - \$25,000

Consultant/Vendor Agreements & Task Orders

Consultant/Vendor Agreements

- None

Task Orders and Work Orders

- CTL Thompson
 - TO #9-A1 – Kings North Amendment #1 - \$5,508.00
- Galloway
 - TO #2-A4 - On-Call Survey - \$15,000.00
 - TO #6-A1 – 72/93 Landscape Design Deduct - <-\$924.35>
- GTC
 - WO #2 – Deduction for Unused TO Amount - <-\$8,646.00>
- Martin/Martin
 - TO #2-A2- SCL Medical Engineering Amendment #2 - \$72,974.00
 - TO #3-A3- SH93/SH72 Amendment #3 - <-\$37,809.67>
 - TO #7-A2- Additional Legal Services - JCMD Parcel Coordination - \$7,500.00
 - TO #9-A2- Jefferson Pkwy Coordination Amendment #2 - \$10,000.00
 - TO #13-A1 - SCL Medical Engineering Amendment #2 - \$72,974.00
 - TO #2-A2- 72-93 Traffic Signal Design - Hwy 72 & Rd A - Deduct - <-\$9,522.50>
- Wright Water Engineers
 - TO #3 - Deduct unused task order amount - <-\$5,276.41>

Consultant Potential Work Orders

- CTL Thompson – Candelas Point Amendment #1 - \$15,386.00
- Galloway – Candelas Point - \$10,000.00
- Martin/Martin - \$10,000.00
- IDES – Potential Future Task Order for Candelas Medical - \$68,096.82
- Papillon – Potential Future Task Order - \$150,000.00

Report Criteria:
Report type: GL detail

GL Period	Check Issue Date	Check Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount
10558							
06/19	06/19/2019	10558	Bright View Landscape Serv	PAY APP 7	3-750	62,503.35	62,503.35
06/19	06/19/2019	10558	Bright View Landscape Serv	PAY APP 7	3-318	3,125.17-	3,125.17-
Total 10558:							59,378.18
10559							
06/19	06/19/2019	10559	Cimarron Development Co	1	3-675	1,561.50	1,561.50
Total 10559:							1,561.50
10560							
06/19	06/19/2019	10560	City of Arvada	41399 6/2019	1-695	9.15	9.15
06/19	06/19/2019	10560	City of Arvada	41419 6/2019	1-695	230.91	230.91
Total 10560:							240.06
10561							
06/19	06/19/2019	10561	CMT Excavating Company	1086	3-750	900.00	900.00
Total 10561:							900.00
10562							
06/19	06/19/2019	10562	CTL Thompson	506436/508923/511789	3-784	15,686.00	15,686.00
06/19	06/19/2019	10562	CTL Thompson	506437/512885/511810	3-784	3,569.00	3,569.00
Total 10562:							19,255.00
10563							
06/19	06/19/2019	10563	Environmental Designs, Inc.	118658	1-710	1,533.33	1,533.33
Total 10563:							1,533.33
10564							
06/19	06/19/2019	10564	Galloway & Company, Inc	84088, 87, 89, 84137	3-784	9,897.25	9,897.25
Total 10564:							9,897.25
10565							
06/19	06/19/2019	10565	IDES, LLC	DEN085.33	3-780	21,859.72	21,859.72
Total 10565:							21,859.72
10566							
06/19	06/19/2019	10566	Martin/Martin Consulting En	5/2019	3-784	18,756.38	18,756.38
Total 10566:							18,756.38
10567							
06/19	06/19/2019	10567	McGeady Becher P.C.	599B APRIL 2019	3-675	6,578.00	6,578.00
06/19	06/19/2019	10567	McGeady Becher P.C.	599B APRIL 2019	1-675	5,666.10	5,666.10

GL Period	Check Issue Date	Check Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount
Total 10567:							12,244.10
10568							
06/19	06/19/2019	10568	Papillon, LLC	952	3-780	21,441.32	21,441.32
Total 10568:							21,441.32
10569							
06/19	06/19/2019	10569	Premier Earthworks & Infra	PAY APP 12	3-750	470,818.11	470,818.11
06/19	06/19/2019	10569	Premier Earthworks & Infra	PAY APP 12	3-318	23,540.91-	23,540.91-
Total 10569:							447,277.20
10570							
06/19	06/19/2019	10570	SEMA Construction, Inc.	PAY APP 12	3-318	114,211.52	114,211.52
Total 10570:							114,211.52
10571							
06/19	06/19/2019	10571	Slaton Brothers, Inc.	PAY APP 6	3-318	27,179.32	27,179.32
Total 10571:							27,179.32
10572							
06/19	06/19/2019	10572	Special Dist Mgmt Svcs, Inc.	MAY 2019	1-610	1,958.00	1,958.00
06/19	06/19/2019	10572	Special Dist Mgmt Svcs, Inc.	MAY 2019	1-690	172.72	172.72
Total 10572:							2,130.72
10573							
06/19	06/19/2019	10573	SWAP, LLC	SWAP05.27	3-784	1,638.08	1,638.08
Total 10573:							1,638.08
10574							
06/19	06/19/2019	10574	SWCA, Incorporated	94084	3-750	3,194.55	3,194.55
Total 10574:							3,194.55
10575							
06/19	06/19/2019	10575	Wyoco Erosion Control, Inc.	1043	3-750	8,350.00	8,350.00
Total 10575:							8,350.00
10576							
06/19	06/19/2019	10576	Xcel Energy	637679870	1-695	32.91	32.91
06/19	06/19/2019	10576	Xcel Energy	637725475	1-695	97.00	97.00
06/19	06/19/2019	10576	Xcel Energy	639107878	1-695	11.62	11.62
Total 10576:							141.53
Grand Totals:							771,189.76

Jefferson Center Metropolitan District No.1
June-19

	General	Debt	Capital	Totals
Disbursements	\$ 9,711.74	\$ -	\$ 761,478.02	\$ 771,189.76
	\$ -	\$ -	\$ -	\$ -
Total Disbursements from Checkin:	\$ 9,711.74	\$ -	\$ 761,478.02	\$ 771,189.76

Attachment A

Jefferson Center Metropolitan District No. 1
June 2019 Expenditures

Vendor	Description	Invoice Number	Invoice Date	Involved Amount	District Expenditures	Non Eligible Expenses
BrightView Landscape Development	Landscape & Irrigation (Candelas Point, Candelas Medical, & Kings North)	Pay Application #6	5/25/19	\$ 59,378.18	\$ 59,378.18	\$ -
Cimarron Holding Company LLC	Otten Johnson Invoice #430448	1	6/5/2019	\$ 1,561.50	\$ 1,561.50	\$ -
City of Arvada	Water Usage Fees	Acct.# 041399	5/31/2019	\$ 9.15	\$ 9.15	\$ -
City of Arvada	Water Usage Fees	Acct.# 041419	5/31/2019	\$ 230.91	\$ 230.91	\$ -
CMT Excavating Company	Haul Bedding Sand	1086	6/9/2019	\$ 900.00	\$ -	\$ 900.00
CTL Thompson, Inc.	Geotechnical Services	506436	3/31/2019	\$ 7,351.00	\$ 7,351.00	\$ -
CTL Thompson, Inc.	Geotechnical Services	508923	4/30/2019	\$ 5,810.00	\$ 5,810.00	\$ -
CTL Thompson, Inc.	Geotechnical Services	511789	5/31/2019	\$ 2,525.00	\$ 2,525.00	\$ -
CTL Thompson, Inc.	Geotechnical Services	506437	3/31/2019	\$ 1,775.00	\$ 1,775.00	\$ -
CTL Thompson, Inc.	Geotechnical Services	512885	4/30/2019	\$ 474.00	\$ 474.00	\$ -
CTL Thompson, Inc.	Geotechnical Services	511810	5/31/2019	\$ 1,320.00	\$ 1,320.00	\$ -
Environmental Designs, Inc.	Monthly Grounds Services	118658	6/3/2019	\$ 1,533.33	\$ 1,533.33	\$ -
Galloway & Company, Inc.	Design Engineering	84088	4/30/2019	\$ 5,387.50	\$ 5,387.50	\$ -
Galloway & Company, Inc.	Design Engineering	84087	4/30/2019	\$ 461.25	\$ 461.25	\$ -
Galloway & Company, Inc.	Design Engineering	84137	4/30/2019	\$ 2,340.00	\$ 2,340.00	\$ -
Galloway & Company, Inc.	Design Engineering	84089	4/30/2019	\$ 1,708.50	\$ 1,708.50	\$ -
IDES LLC	District Engineering Management	DEN085.33	5/31/2019	\$ 21,859.72	\$ 21,859.72	\$ -
Martin/Martin, Inc.	Engineering	16.0362-00028	5/15/2019	\$ 47.21	\$ 47.21	\$ -
Martin/Martin, Inc.	Engineering	16.0362-00029	5/17/2019	\$ 980.00	\$ 980.00	\$ -
Martin/Martin, Inc.	Engineering	17.0684-00014	5/15/2019	\$ 458.93	\$ 458.93	\$ -
Martin/Martin, Inc.	Engineering	17.0723-00013	5/21/2019	\$ 13,682.74	\$ 13,682.74	\$ -
Martin/Martin, Inc.	Engineering	17.0724-00017	5/15/2019	\$ 660.00	\$ 660.00	\$ -
Martin/Martin, Inc.	Engineering	17.0725-00012	5/15/2019	\$ 1,260.00	\$ 1,260.00	\$ -
Martin/Martin, Inc.	Engineering	18.0910-00006	5/15/2019	\$ 1,667.50	\$ 1,667.50	\$ -
McGeady Becher	Legal - Minutes / Board Meetings	599-0004	4/30/2019	\$ 4,679.60	\$ 4,679.60	\$ -
McGeady Becher	Legal - Budgets	599-0005	4/30/2018	\$ 413.00	\$ 413.00	\$ -
McGeady Becher	Legal - Audits	599-0015	4/30/2018	\$ 344.00	\$ 344.00	\$ -
McGeady Becher	Legal - Conflict of Interest	599-0019	4/30/2018	\$ 204.50	\$ 204.50	\$ -
McGeady Becher	Legal - Official Records Maintenance	599-0299	4/30/2018	\$ 25.00	\$ 25.00	\$ -
McGeady Becher	Legal - Water Tank Mou, City	599-0318	4/30/2018	\$ 833.50	\$ 833.50	\$ -
McGeady Becher	Legal - Candelas Filing 2 Improvements IGA, Arvada	599-0320	4/30/2018	\$ 219.50	\$ 219.50	\$ -
McGeady Becher	Legal - Westminster Improvements IGA	599-0322	4/30/2018	\$ 54.50	\$ 54.50	\$ -
McGeady Becher	Legal - Big Dry Creek Engineering, Martin/Martin	599-0522	4/30/2018	\$ 29.50	\$ 29.50	\$ -
McGeady Becher	Legal - Cost Verification, Tamarack	599-0525	4/30/2018	\$ 20.00	\$ 20.00	\$ -
McGeady Becher	Legal - Design Engineering, Galloway	599-0528	4/30/2018	\$ 59.00	\$ 59.00	\$ -
McGeady Becher	Legal - Landscape Maintenance	599-0534	4/30/2018	\$ 159.00	\$ 159.00	\$ -
McGeady Becher	Legal - Construction Contracts - General	599-0600	4/30/2018	\$ 20.00	\$ 20.00	\$ -
McGeady Becher	Legal - Indiana, 91st Place & Candelas Parkway, SEMA	599-0604	4/30/2018	\$ 29.50	\$ 29.50	\$ -
McGeady Becher	Legal - Earthwork, Premier	599-0606	4/30/2018	\$ 29.50	\$ 29.50	\$ -
McGeady Becher	Legal - Storm Sewer & Drainage Easement, Arvada	599-0707	4/30/2018	\$ 295.00	\$ 295.00	\$ -
McGeady Becher	Legal - Temporary Construction Easement, SCL	599-0709	4/30/2018	\$ 147.50	\$ 147.50	\$ -
McGeady Becher	Legal - Debt 2010	599-0903	4/30/2018	\$ 2,354.50	\$ 2,354.50	\$ -
McGeady Becher	Legal - Assignment Agreement, Whisper Creek Two	599-2124	4/30/2018	\$ 801.50	\$ 801.50	\$ -
McGeady Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	4/30/2018	\$ 1,525.50	\$ 1,525.50	\$ -
Papillon, LLC	District Management	952	5/29/2019	\$ 21,441.32	\$ 21,441.32	\$ -
Premier Earthworks & Infrastructure	Grading, Utilities, & Concrete (Candelas Point, Candelas Medical, & Kings North)	Pay Application #12	4/25/2019	\$ 447,277.20	\$ 445,035.20	\$ 2,242.00
SDMS	District Expenses	JCMD1 - 00	5/31/2019	\$ 172.72	\$ 172.72	\$ -
SDMS	Board Meetings	JCMD1 - 01	5/31/2019	\$ 1,273.50	\$ 1,273.50	\$ -
SDMS	Management Matters	JCMD1 - 02	5/31/2019	\$ 84.00	\$ 84.00	\$ -
SDMS	Records Management	JCMD1 - 03	5/31/2019	\$ 182.00	\$ 182.00	\$ -
SDMS	Election Matters	JCMD1 - 08	5/31/2019	\$ 28.00	\$ 28.00	\$ -
SDMS	Financial Matters	JCMD1 - 09	5/31/2019	\$ 324.00	\$ 324.00	\$ -
SDMS	Audit Matters	JCMD1 - 13	5/31/2019	\$ 14.00	\$ 14.00	\$ -
SDMS	Field Maintenance and Repair	JCMD1 - 19	5/31/2019	\$ 52.50	\$ 52.50	\$ -
SEMA Construction, Inc.	Indiana Street, West 91st Place, and Candelas Parkway Improvements	Pay Application #12	5/25/2019	\$ 114,211.52	\$ 114,211.52	\$ -
Slaton Brothers, Inc.	West 91st Place MSE Walls	Pay Application #6	5/25/2019	\$ 27,179.32	\$ 27,179.32	\$ -
SWAP LLC	Storm Water Management	SWAP05.27	6/30/2019	\$ 1,638.08	\$ 1,638.08	\$ -
SWCA Environmental Consultants	Environmental Permitting	94084	5/13/2019	\$ 3,194.55	\$ 3,194.55	\$ -
Wyoco Erosion Control	Erosion Control	1043	5/14/2019	\$ 8,350.00	\$ 8,350.00	\$ -
Xcel Energy	Electric Service - Irrigation Meters	637725475	5/10/2019	\$ 97.00	\$ 97.00	\$ -
Xcel Energy	Electric Service - Irrigation Meters	639107878	5/22/2019	\$ 11.62	\$ 11.62	\$ -
Xcel Energy	Electric Service - Irrigation Meter	637679870	5/10/2019	\$ 32.91	\$ 32.91	\$ -
TOTALS				\$771,189.76	\$768,047.76	\$ 3,142.00

Note 1: Operating and Maintenance Expenditures are not reviewed or verified by IDES, but are included to show total District expenditures for the month.

Note 2: Grading for Premier Earthworks and Infrastructure was \$4,484.00. \$2,242.00 of grading is District Eligible and \$2,242.00 is Non Eligible. There were also non eligible expenses for bedding sand for utility line in the amount of \$900.00.

Summary of Previous Expenditures

Description	Involved Amount	District Portion	Developer Portion
January 2017	\$337,753.11	\$337,753.11	\$0.00
February-March 2017	\$116,080.01	\$116,080.01	\$0.00
April 2017	\$75,005.08	\$75,005.08	\$0.00
May 2017	\$57,781.98	\$57,781.98	\$0.00
June 2017	\$261,915.95	\$261,915.95	\$0.00
July 2017	\$266,824.36	\$266,824.36	\$0.00
August 2017	\$364,857.30	\$364,857.30	\$0.00
September 2017	\$340,314.01	\$340,314.01	\$0.00
October 2017	\$838,218.91	\$838,218.91	\$0.00
November 2017	\$888,004.91	\$888,004.91	\$0.00
December 2017	\$1,208,041.62	\$1,208,041.62	\$0.00
January 2018	\$760,267.53	\$760,267.53	\$0.00
February 2018	\$939,099.20	\$939,099.20	\$0.00
March 2018	\$694,085.71	\$694,085.71	\$0.00
April 2018	\$827,383.01	\$827,383.01	\$0.00
May 2018	\$382,771.64	\$382,771.64	\$0.00
June 2018	\$339,925.95	\$339,925.95	\$0.00
July 2018	\$856,161.45	\$529,086.02	\$327,075.43
August 2018	\$519,684.00	\$462,220.92	\$57,463.08
September 2018	\$389,595.70	\$327,889.63	\$61,706.07
October 2018	\$228,840.41	\$171,908.57	\$56,931.84
November 2018	\$749,718.53	\$708,861.25	\$40,857.28
December 2018 - January 2019	\$1,230,065.43	\$1,151,816.67	\$78,248.76
February 2019	\$278,928.38	\$266,096.45	\$12,831.93
March 2019	\$698,469.84	\$652,102.11	\$46,367.73
April 2019	\$903,521.05	\$756,683.29	\$146,837.76
May 2019	\$536,182.92	\$425,132.62	\$111,050.30
June 2019 (Current)	\$771,189.76	\$768,047.76	\$3,142.00
Total	\$15,760,688.75	\$14,918,175.57	\$842,513.18

Attachment B

**Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
By Category**

Category	Description	District Expenditures	Non-Eligible Expenditures
Construction			
01	Mobilization	\$11,456.88	\$0.00
02	Insurance	\$0.00	\$0.00
03	Bonds	\$252.88	\$0.00
04	Bonds (Project Financing)	\$0.00	\$0.00
05	Fees/Permits	\$11,560.80	\$0.00
06	Grading	\$1,080.00	\$1,080.00
07	Box Culvert/Bridges	\$0.00	\$0.00
08	Erosion Control	\$8,350.00	\$0.00
09	Sanitary Sewer	\$0.00	\$0.00
10	Sanitary Sewer Services	\$0.00	\$0.00
11	Waterline	\$5,000.00	\$0.00
12	Waterline Services	\$0.00	\$0.00
13	Storm Sewer/Drainage	\$10,498.36	\$0.00
14	Concrete	\$77,669.36	\$0.00
15	Paving	\$276,650.57	\$0.00
16	Roadway Signage and Striping (not Monumentation)	\$54,027.41	\$0.00
17	Monumentation and Walls	\$0.00	\$0.00
18	Landscaping and Fencing	\$76,175.80	\$0.00
19	Construction-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
20	Transportation (Parking Lots, P&R, bus stop, etc.)	\$0.00	\$0.00
21	Dry Utility Service Infrastructure and Services	\$0.00	\$2,180.00
22	Dry Utility Substation (Power, Cell, Cable, etc.)	\$0.00	\$0.00
23	Traffic Lights/Signalization	\$6,589.40	\$0.00
24	Fire Protection/Fire Station	\$0.00	\$0.00
25	Mosquito Control	\$0.00	\$0.00
26	Parks & Rec	\$0.00	\$0.00
27	TV Relay and Translation	\$0.00	\$0.00
49	Retainage	\$114,842.76	-\$118.00
Subtotal Construction		\$654,154.22	\$3,142.00
Consulting			
60	Legal Services	\$8,139.50	\$0.00
61	District Management	\$21,859.72	\$0.00
62	District Management (Papillon)	\$21,441.32	\$0.00
63	Planning/Engineering	\$28,653.63	\$0.00
64	Geotechnical/Testing	\$19,255.00	\$0.00
65	Survey	\$0.00	\$0.00
66	Stormwater Management	\$1,638.08	\$0.00
67	Misc. Professional Services	\$3,194.55	\$0.00
68	Fees/Permits	\$0.00	\$0.00
69	Professional-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
70	Real Estate and ROW Acquisitions	\$0.00	\$0.00
Subtotal Consulting		\$104,181.80	\$0.00
Operating and Maintenance Expenditures		\$9,711.74	\$0.00
Total		\$768,047.76	\$3,142.00

Attachment C-1

Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
East Candelas 2017 - 2018 Contract Summary To Date

Contractors (District Portion)

Contractor (Vendor Number)	Contract District Portion	Change Orders Dist Portion	Total Contract District Portion	Amount Paid District	Remaining District	Comments
(16) HTM (Wall Shoring)	\$66,250.00	\$0.00	\$66,250.00	\$66,250.00	\$0.00	Through Pay App #1
(09) SEMA Construction, Inc. (Indiana)	\$3,251,132.43	\$605,064.18	\$3,856,196.61	\$3,856,196.61	\$0.00	Through Pay App #13; CO #17
(15) Slaton Bros. (East MSE Walls)	\$472,358.25	\$80,235.08	\$552,593.33	\$552,593.33	\$0.00	Through Pay App #4; CO #2
(15) Slaton Bros. (West MSE Walls)	\$544,149.00	-\$562.54	\$543,586.46	\$543,586.46	\$0.00	Through Pay App #6; CO #3
(17) WL Contractors (Traffic Signals 91st/CP)	\$147,123.00	\$0.00	\$147,123.00	\$147,123.00	\$0.00	
(17) WL Contractors (Traffic Signals Ind/91st)	\$150,959.50	\$0.00	\$150,959.50	\$150,959.50	\$0.00	50% Cost Share
(17) WL Contractors (Traffic Signals Ind/CP)	\$41,342.50	-\$1,532.00	\$39,810.50	\$39,810.50	\$0.00	50% Cost Share
(18) Premier Earthworks & Infrastructure (Utilities 91st/CP)	\$133,203.23	\$0.00	\$133,203.23	\$133,203.23	\$0.00	
(18) Premier Earthworks & Infrastructure (Xcel pad grading CP)	\$12,250.00	\$0.00	\$12,250.00	\$12,250.00	\$0.00	
(19) Colorado Custom Rock Corp (Monument Sign 91st/CP)	\$73,877.00	\$0.00	\$73,877.00	\$73,877.00	\$0.00	
(19) Colorado Custom Rock Corp (King Soopers Monument)	\$4,175.00	\$0.00	\$4,175.00	\$4,175.00	\$0.00	
(21) BrightView Landscape (Indiana/CP Landscape)	\$135,959.02	\$0.00	\$135,959.02	\$135,959.02	\$0.00	
(34) Sturgeon Electric	\$687.50	\$0.00	\$687.50	\$687.50	\$0.00	
Xcel Energy (Street Lights on 91st)	\$82,844.33	\$0.00	\$82,844.33	\$82,844.33	\$0.00	
Xcel Energy (Traffic Signal Power Installation)	\$6,268.34	\$0.00	\$6,268.34	\$6,268.34	\$0.00	
Xcel Energy (Indiana Street Lights)	\$15,999.36	\$0.00	\$15,999.36	\$15,999.36	\$0.00	
City of Arvada (Relocate Traffic Signal Cabinet)	\$2,135.00	\$0.00	\$2,135.00	\$2,135.00	\$0.00	
Total Contracts (District Portion)	\$5,140,713.46	\$683,204.72	\$5,823,918.18	\$5,823,918.18	\$0.00	
Previous Month's Total			\$5,815,342.11			
Increase or Decrease			\$8,576.07			

Contractors (District - Mountain Shadows Portion)

Contractor (Vendor Number)	Contract Mtn Shadows	CO's Mtn Shadows	Total Contract Mtn Shadows	Amount Paid Mtn Shadows	Remaining Mtn Shadows	Comments
(09) SEMA Construction, Inc.	\$599,639.12	\$148,121.41	\$747,760.53	\$747,760.53	\$0.00	Through Pay App #13; CO #17
(17) WL Contractors (Traffic Signals Ind/91st)	\$150,959.50	\$0.00	\$150,959.50	\$150,959.50	\$0.00	50% Cost Share
(17) WL Contractors (Traffic Signals Ind/CP)	\$41,342.50	-\$1,532.00	\$39,810.50	\$39,810.50	\$0.00	50% Cost Share
(21) BrightView Landscape (Indiana Median Landscape)	\$23,488.40	\$0.00	\$23,488.40	\$23,488.40	\$0.00	50% Cost Share
(34) Sturgeon Electric	\$687.50	\$0.00	\$687.50	\$687.50	\$0.00	
Xcel Energy (Traffic Signal Power Installation)	\$2,089.45	\$0.00	\$2,089.45	\$2,089.45	\$0.00	25% Cost Share
Total Contracts (Mountain Shadows Portion)	\$818,206.47	\$146,589.41	\$964,795.88	\$964,795.88	\$0.00	
Previous Month's Total			\$983,975.90			
Increase or Decrease			(\$19,180.02)			

Contractors (Future Bond Issues)

Contractor (Vendor Number)	Contract District	CO's District	Total Contract District	Amount Paid District	Remaining District	Comments
Total Contracts (Mountain Shadows Portion)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Consultants

Consultant (Vendor Number)	TO #	Total Task Order Amount	District Portion	District Amount Paid	District Amount Remaining	Mountain Shadows Portion	Mountain Shadows Amount Paid	Mtn Shadows Amount Remaining
(01) Aztec Consultants	Total	\$7,650.00	\$7,650.00	\$7,650.00	\$0.00	\$0.00	\$0.00	\$0.00
(03) Colorado Utility Finders	Total	\$3,200.00	\$3,200.00	\$3,200.00	\$0.00	\$0.00	\$0.00	\$0.00
Indiana Street and Retaining Wall Design	1	\$90,886.50	\$90,886.50	\$90,886.50	\$0.00	\$0.00	\$0.00	\$0.00
Retaining Wall Redesign	2	\$6,000.00	\$6,000.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Preliminary Geotech 72/93	3	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Preliminary Geotech SCL	4	\$6,500.00	\$6,500.00	\$6,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Retaining Wall Redesign	5	\$2,100.00	\$2,100.00	\$2,100.00	\$0.00	\$0.00	\$0.00	\$0.00
Retaining Wall Redesign	8	\$2,000.00	\$2,000.00	\$600.00	\$1,400.00	\$0.00	\$0.00	\$0.00
(02) CTL Thompson, Inc.	Total	\$111,486.50	\$111,486.50	\$110,086.50	\$1,400.00	\$0.00	\$0.00	\$0.00
Indiana	0	\$109,050.00	\$109,050.00	\$109,050.00	\$0.00	\$0.00	\$0.00	\$0.00
On-Call Survey	2	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Indiana Median Landscape Design	4	\$3,600.00	\$1,800.00	\$1,800.00	\$0.00	\$1,800.00	\$1,800.00	\$0.00
Contract Amendment 3 for Indiana Parcels	9	\$63,500.00	\$63,500.00	\$63,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Indiana Parcel Amendment #4	11	\$2,650.00	\$2,650.00	\$2,650.00	\$0.00	\$0.00	\$0.00	\$0.00
Indiana Parcel Amendment #5	14	\$5,350.00	\$5,350.00	\$4,784.78	\$565.22	\$0.00	\$0.00	\$0.00
(04) Galloway & Company	Total	\$194,150.00	\$192,350.00	\$191,784.78	\$565.22	\$1,800.00	\$1,800.00	\$0.00
(05) IDES	Total	\$289,940.00	\$289,940.00	\$289,940.00	\$0.00	\$0.00	\$0.00	\$0.00
(06) Kimley-Horn	Total	\$11,100.00	\$6,950.00	\$6,950.00	\$0.00	\$4,150.00	\$4,150.00	\$0.00
(07) Kumar & Associates, Inc.	Total	\$556.25	\$556.25	\$556.25	\$0.00	\$0.00	\$0.00	\$0.00
Big Dry Creek, Indiana (note 6)	0	\$209,019.64	\$158,295.89	\$158,295.89	\$0.00	\$50,723.75	\$50,723.75	\$0.00
Traffic Signal Design (note 3)	1	\$18,400.00	\$12,950.00	\$12,950.00	\$0.00	\$5,450.00	\$5,450.00	\$0.00
Traffic Signal Design Additional (note 4)	4	\$5,500.00	\$4,125.00	\$4,125.00	\$0.00	\$1,375.00	\$1,375.00	\$0.00
91st/Indiana Redesign (note 7)	5	\$5,000.00	\$2,200.00	\$2,200.00	\$0.00	\$2,800.00	\$2,800.00	\$0.00
Drone Survey	6	\$7,200.00	\$7,200.00	\$7,200.00	\$0.00	\$0.00	\$0.00	\$0.00
Big Dry Creek at Indiana	14	\$20,000.00	\$20,000.00	\$13,227.50	\$6,772.50	\$0.00	\$0.00	\$0.00
Big Dry Creek at Indiana - Downstream Tie-In	17	\$6,200.00	\$6,200.00	\$4,572.50	\$1,627.50	\$0.00	\$0.00	\$0.00
(08) Martin/Martin	Total	\$271,319.64	\$210,970.89	\$202,570.89	\$8,400.00	\$60,348.75	\$60,348.75	\$0.00
(12) Papillon	Total	\$277,457.81	\$277,457.81	\$277,457.81	\$0.00	\$0.00	\$0.00	\$0.00
(13) Wright Water Engineers	Total	\$11,677.42	\$11,677.42	\$11,677.42	\$0.00	\$0.00	\$0.00	\$0.00
(11) Wyoco Erosion Control	Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CU/Arvada Analysis Reimbursement Phase 1	0	\$47,050.00	\$47,050.00	\$47,050.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Arvada	Total	\$47,050.00	\$47,050.00	\$47,050.00	\$0.00	\$0.00	\$0.00	\$0.00

Attachment C-1

Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
East Candelas 2017 - 2018 Contract Summary To Date

Total of All Agreements		\$1,226,293.14	\$1,159,994.39	\$1,149,629.17	\$10,365.22	\$66,298.75	\$66,298.75	\$0.00
Previous Month's Total		\$1,226,293.14	\$1,159,994.39			\$66,298.75		
Increase or Decrease		\$0.00	\$0.00			\$0.00		

- (1) Invoices received but not paid, if any, are listed in detail on Attachment D, and are not included in this Summary.
(2) Blank
(3) Cost allocation is \$7,500 District (Candelas/91st), plus \$5,450 District (Indiana), plus \$5,450 District-MS (Indiana).
(4) Cost allocation is \$4,125 District (50% Indiana+91st), plus \$1,375 District-MS (50% Indiana).
(5) Cost allocation is \$6,950 District (Indiana+91st), plus \$4,150 District-MS (Indiana).
(6) Cost allocation for Indiana contract dated 3/28/2016 (\$109,000) is \$94,000 District and \$15,000 District-MS (Indiana portion at 50%).
(7) Cost allocation is \$2,200 District (Indiana), plus \$2,800 District-MS (Indiana).
(8) Mtn. Shadows cost share is not shown here, but is based on a percentage of overall Indiana costs, and is detailed in Attachment E.

Combined Totals

	District Total	District Amount Paid	District Amount Remaining	Mountain Shadows Total	Shadows Amount Paid	Amount Remaining
Contractor Contracts and Change Orders - Current and Future Commitments	\$5,823,918.18	\$5,823,918.18	\$0.00	\$964,795.88	\$964,795.88	\$0.00
Consultant Agreements, Task/Work Orders - Current and Future Commitments	\$1,159,994.39	\$1,149,629.17	\$10,365.22	\$66,298.75	\$66,298.75	\$0.00
TOTAL	\$6,983,912.57	\$6,973,547.35	\$10,365.22	\$1,031,094.63	\$1,031,094.63	\$0.00

	Combined Total	Combined Amount Paid	Combined Amount Remaining
COMBINED TOTAL	\$8,015,007.20	\$8,004,641.98	\$10,365.22

Changes made this June 2019 report:**Contractors (District Portion)**

Change in Contract Amounts		Contract Amount
Description of Change		
Updated Previous Month's Total amounts.		n/a
SEMA Construction: Pay App Reconciliation		\$3.41
SEMA Change Order Reconciliations.		\$8,576.07
TOTAL		\$8,579.48

Amounts Paid		Amount Paid
Description of Change		
SEMA Construction: Updated Amount Paid		-\$95,544.69
Slaton Brothers Inc.: Updated Amount Paid		-\$27,179.32
TOTAL		-\$122,724.01

Contractors (Mountain Shadows Portion)

Change in Contract Amounts		Contract Amount
Description of Change		
Updated Previous Month's Total amounts.		n/a
SEMA Change Order Reconciliations.		-\$19,180.02
TOTAL		-\$19,180.02

Amounts Paid		Amount Paid
Description of Change		
SEMA Construction: Updated Amount Paid		-\$18,666.83
TOTAL		-\$18,666.83

Consultants (District Portion)

Change in Contract Amounts		Contract Amount
Description of Change		
Updated Previous Month's Total amounts.		n/a
TOTAL		\$0.00

Amounts Paid		Amount Paid
Description of Change		
None		\$0.00
TOTAL		\$0.00

Consultants (Mountain Shadows Portion)

Change in Contract Amounts		Contract Amount
Description of Change		
Updated Previous Month's Total amounts.		n/a
TOTAL		\$0.00

Amounts Paid		Amount Paid
Description of Change		
Updated Previous Month's Total amounts.		n/a
Added Martin/Martin invoice #16.0362-00029 to District Amount Paid.		-\$980.00
TOTAL		-\$980.00

TOTAL CHANGE IN COMMITMENTS (see Attachment C-2)

Attachment C-2

Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
Candelas Subdivisions 2018 - 2019 Contract Summary To Date

Contractors (District Portion)

Contractor (Vendor Number)	Contract (District)	Change Orders (District)	Total Contract (District)	Amount Paid (District)	Remaining (District)	Comments
(18) Premier Earthworks & Infrastructure (Subdivisions)						
Candelas Point	\$2,856,963.93	\$398,877.43	\$3,255,841.36	\$2,977,330.11	\$278,511.25	Through Pay App #12; CO #20
Alternates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Through Pay App #12; CO #20
Candelas Medical	\$1,590,950.26	\$329,545.98	\$1,920,496.24	\$269,166.94	\$1,651,329.30	Through Pay App #12; CO #20
Alternates	\$45,952.61	-\$31,914.00	\$14,038.61	\$0.00	\$14,038.61	Through Pay App #12; CO #20
Kings North	\$796,908.07	\$65,946.93	\$862,855.00	\$798,583.56	\$64,271.43	Through Pay App #12; CO #20
Alternates	\$1,472.76	\$0.00	\$1,472.76	\$0.00	\$1,472.76	Through Pay App #12; CO #20
(24) BrightView Landscape						
Candelas Point	\$312,133.53	-\$2,979.00	\$309,154.53	\$143,407.92	\$165,746.61	Through Pay App #5; CO #1
Candelas Medical	\$115,399.33	\$0.00	\$115,399.33	\$3,734.93	\$111,664.40	Through Pay App #5; CO #1
Kings North	\$44,576.69	\$0.00	\$44,576.69	\$16,722.61	\$27,854.08	Through Pay App #5; CO #1
(25) Peak to Peak Engineered Railings	\$8,568.00	\$0.00	\$8,568.00	\$8,568.00	\$0.00	
(28) GTC	\$20,000.00	-\$8,646.00	\$11,354.00	\$11,354.00	\$0.00	
(29) Candelas Aggregates	\$7,568.00	\$0.00	\$7,568.00	\$7,568.00	\$0.00	
(30) NRE Excavating	\$100,748.00	\$6,205.00	\$106,953.00	\$101,605.35	\$5,347.65	
(31) Church Ranch	\$1,588.00	\$0.00	\$1,588.00	\$1,588.00	\$0.00	
(32) CMT Excavating Company	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	
Middle South Platte River Wetlands	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	\$0.00	
Xcel Energy (CP Electric Overhead to Underground Conversion)	\$182,757.34	\$0.00	\$182,757.34	\$182,757.34	\$0.00	
Xcel Energy (Candelas Point Street Lights)	\$153,594.76	\$0.00	\$153,594.76	\$153,594.76	\$0.00	
Xcel Energy (Candelas Medical Street Light Relocations)	\$9,847.63	\$0.00	\$9,847.63	\$9,847.63	\$0.00	
Xcel Energy (Candelas Medical Street Lights at Candelas Pkwy & 91st Place)	\$25,931.83	\$0.00	\$25,931.83	\$25,931.83	\$0.00	
City of Arvada (Water Meter Fees)	\$20,765.01	\$0.00	\$20,765.01	\$20,765.01	\$0.00	
Future Commitments:						
Candelas Point	\$65,000.00	\$0.00	\$65,000.00	\$0.00	\$65,000.00	
Candelas Medical	\$44,000.00	\$0.00	\$44,000.00	\$0.00	\$44,000.00	
Kings North	\$13,000.00	\$0.00	\$13,000.00	\$0.00	\$13,000.00	
Indiana	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Contracts (District Portion)	\$6,467,975.74	\$757,036.34	\$7,225,012.08	\$4,782,775.99	\$2,442,236.09	
Previous Month's Total			\$7,241,027.55			
Increase or Decrease			(\$16,015.47)			

Contractors (Developer Portion)

Contractor (Vendor Number)	Contract (Developer)	CO's (Developer)	Total Contract (Developer)	Amount Paid (Developer)	Remaining (Developer)	Comments
(18) Premier Earthworks & Infrastructure (Subdivisions)						
Candelas Point	\$255,150.15	\$99,107.15	\$354,257.30	\$336,544.43	\$17,712.86	Through Pay App #12; CO #20
Candelas Medical	\$88,510.68	\$144,920.62	\$233,431.30	\$188,157.00	\$45,274.30	Through Pay App #12; CO #20
Kings North	\$171,536.09	\$0.00	\$171,536.09	\$160,012.57	\$11,523.52	Through Pay App #12; CO #20
Xcel Energy (Gas)						CDC
(31) Church Ranch	\$4,438.79	\$0.00	\$4,438.79	\$4,438.79	\$0.00	
(32) CMT Excavating Company	\$12,560.00	\$0.00	\$12,560.00	\$12,560.00	\$0.00	
Total Contracts (Developer Portion)	\$532,195.70	\$244,027.77	\$776,223.47	\$701,712.79	\$74,510.68	
Previous Month's Total			\$772,963.47			
Increase or Decrease			\$3,260.00			

PEI Contract Totals (District & Developer)

Contractor (Vendor Number)	Contract TOTAL	Change Orders TOTAL	Total Contract TOTAL	Amount Paid TOTAL	Remaining TOTAL	Comments
(18) Premier Earthworks & Infrastructure (Subdivisions)	\$5,760,019.16	\$1,038,398.11	\$6,798,417.27	\$4,729,794.61	\$2,068,622.66	Through Pay App #12; CO #20

Contractors (Future Bond Issues)

Contractor (Vendor Number)	Contract	Change Orders	Total Contract	Amount Paid	Remaining	Comments
Candelas Pkwy & West 91st Place - Balance of WL Contract	\$183,417.00	\$0.00	\$183,417.00	\$0.00	\$183,417.00	This cost could be 2019 or later
Pump Station	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Water Tank #1 (72/93) - To be built by Arvada	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Water Tank #2 (Candelas Point)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Traffic Signals SH72 & Candelas Parkway	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2020 or later?
Traffic Signals Candelas Parkway & West 93rd	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2020 or later?
Traffic Signals NW Corner Indiana & Candelas Parkway	\$120,000.00	\$0.00	\$120,000.00	\$0.00	\$120,000.00	2020?
Total Contracts (Future Bond Issues)	\$303,417.00	\$0.00	\$303,417.00	\$0.00	\$303,417.00	

Consultants

Consultant (Vendor Number)	TO #	Order Amount	Amount Paid	Remaining
Candelas Medical	6	\$15,515.00	\$7,729.00	\$7,786.00
Candelas Point	7	\$39,686.00	\$39,686.00	\$0.00
Kings North	9	\$15,630.00	\$15,630.00	\$0.00
Candelas Point	10	\$10,450.00	\$10,450.00	\$0.00

Attachment C-2

Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
Candelas Subdivisions 2018 - 2019 Contract Summary To Date

(02) CTL Thompson, Inc	Total	\$81,281.00	\$73,495.00	\$7,786.00
Candelas Point	0	\$140,985.00	\$140,985.00	\$0.00
King's North	1	\$54,500.00	\$54,500.00	\$0.00
On-Call Survey	2-A1-A4	\$50,000.00	\$36,450.52	\$13,549.48
Monument Sign Program	3	\$25,500.00	\$24,596.42	\$903.58
SCL Landscape Design	5	\$24,000.00	\$15,699.60	\$8,300.40
72/93 Landscape Design	6	\$7,875.65	\$7,875.65	\$0.00
Landscape Master Plan	7	\$19,400.00	\$19,311.72	\$88.28
Kings North Infrastructure Amendment	8	\$59,000.00	\$52,688.89	\$6,311.11
Kings North Infrastructure Amendment #2	10	\$8,000.00	\$8,000.00	\$0.00
Kings North Amendment #3	12	\$9,090.00	\$9,090.00	\$0.00
Additional Survey & Construction Staking Quotes	13	\$2,250.00	\$0.00	\$2,250.00
Candelas Point Design	15	\$45,435.00	\$45,042.50	\$392.50
Kings North Lot 4 and 5 Replat	16	\$9,700.00	\$4,048.50	\$5,651.50
(04) Galloway & Company	Total	\$455,735.65	\$418,288.80	\$37,446.85
District Oversight - Candelas Point	5-6	\$199,462.20	\$174,929.31	\$24,532.89
District Oversight - Indiana/Misc.	5-6	\$42,741.90	\$37,484.85	\$5,257.05
District Oversight - Kings North	5-6	\$42,741.90	\$37,484.85	\$5,257.05
District Oversight - Candelas Medical	Potential Future TO	\$68,096.82	\$15,889.95	\$52,206.87
(05) IDES	Total	\$353,042.82	\$265,788.86	\$87,253.96
Traffic Studies Candelas Point	0	\$9,800.00	\$9,800.00	\$0.00
Traffic Studies SH72/SH93	1	\$9,000.00	\$9,000.00	\$0.00
Traffic Studies Candelas Point - Additional	2	\$650.00	\$650.00	\$0.00
Candelas Point Traffic Signal Design	3	\$11,700.00	\$11,700.00	\$0.00
Candelas Point Traffic Signal Design	4	\$3,500.00	\$1,980.00	\$1,520.00
Traffic Compliance Letter - Kings North	5	\$1,200.00	\$1,200.00	\$0.00
Add'l Traffic Compliance Letter - Kings North	6	\$800.00	\$800.00	\$0.00
Traffic Impact Study	7	\$14,000.00	\$14,000.00	\$0.00
(06) Kimley-Horn	Total	\$50,650.00	\$49,130.00	\$1,520.00
SCL Medical	2	\$205,534.00	\$203,799.80	\$1,734.20
SH93/SH72	3	\$130,990.33	\$130,990.33	\$0.00
Additional Legal Services	7	\$16,000.00	\$15,986.29	\$13.71
On-Call Survey	8	\$20,500.00	\$12,640.00	\$7,860.00
Jefferson Pkwy Coordination	9	\$25,500.00	\$21,407.25	\$4,092.75
Grading Analysis	10	\$10,500.00	\$10,500.00	\$0.00
Add'l Traffic Design C-Pkwy	11	\$5,000.00	\$5,000.00	\$0.00
Add'l SH93/SH72	12	\$37,738.00	\$37,738.00	\$0.00
72-93 Traffic Signal Design	13	\$5,477.50	\$5,477.50	\$0.00
Traffic Signal Modification	15	\$7,200.00	\$7,200.00	\$0.00
Layout of new ROW, Place White Lid for Panels at each Tee Post, 2" P	16	\$4,100.00	\$2,968.84	\$1,131.16
Candelas/Indiana Intersection Modifications	18	\$10,000.00	\$10,000.00	\$0.00
(08) Martin/Martin	Total	\$478,539.83	\$463,708.01	\$14,831.82
Candelas Master Planning and Graphics	1	\$22,000.00	\$20,745.30	\$1,254.70
(27) Norris Design	Total	\$22,000.00	\$20,745.30	\$1,254.70
Management - Candelas Point	0	\$357,805.49	\$217,534.08	\$140,071.41
Management - Indiana/Misc.	0	\$76,629.74	\$46,614.45	\$30,015.30
Management - Kings North	0	\$76,629.74	\$46,614.45	\$30,015.30
Management - Candelas Medical	0	\$93,677.22	\$21,186.47	\$72,490.75
(12) Papillon	Total	\$604,542.19	\$331,949.44	\$272,592.75
Erosion Control Management - Candelas Point	1	\$29,250.00	\$28,289.04	\$960.96
Erosion Control Management - Kings North	1	\$4,500.00	\$4,500.00	\$0.00
Erosion Control Management - Candelas Medical	1	\$11,250.00	\$1,633.94	\$9,616.06
(10) SWAP	Total	\$45,000.00	\$34,422.98	\$10,577.02
Candelas Environmental Permitting	1	\$7,000.00	\$5,850.63	\$1,149.37
(33) SWCA	Total	\$7,000.00	\$5,850.63	\$1,149.37
Sanitary Sewer Flow Update	1	\$29,700.00	\$23,012.60	\$6,687.40
(26) TST, Inc.	Total	\$29,700.00	\$23,012.60	\$6,687.40
(13) Wright Water Engineers	Total	\$22,046.17	\$22,046.17	\$0.00
Erosion Control - Candelas Point	1-3	\$66,373.13	\$66,373.13	\$0.00
Erosion Control - Kings North	1-3	\$10,211.25	\$10,211.25	\$0.00
Erosion Control - Candelas Medical	1-3	\$25,528.13	\$23,460.46	\$2,067.67
(11) Wyoco Erosion Control	Total	\$102,112.50	\$100,044.84	\$2,067.66
Future Commitments:				
Consultants		\$61,200.00	\$0.00	\$61,200.00
Total		\$61,200.00	\$0.00	\$61,200.00
Total of All Agreements		\$2,312,850.16	\$1,808,482.63	\$504,367.53
Previous Month's Total		\$2,150,464.16		
Increase or Decrease		\$162,386.00		

(1) Invoices received but not paid, if any, are listed in detail on Attachment D, and are not included in this Summary.

(2) Blank

Combined Totals

	District Total	District Amount Paid	Amount Remaining	Developer Total	Developer Amount Paid	Developer Amount Remaining
Contractor Contracts and Change Orders - Current and Future Commitments	\$7,225,012.08	\$4,782,775.99	\$2,442,236.09	\$776,223.47	\$701,712.79	\$303,417.00
Consultant Agreements, Task/Work Orders - Current and Future Commitments	\$2,312,850.16	\$1,808,482.63	\$504,367.53	n/a	n/a	n/a
TOTAL	\$9,537,862.24	\$6,591,258.62	\$2,946,603.62	\$776,223.47	\$701,712.79	\$303,417.00

Attachment C-2

Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
Candelas Subdivisions 2018 - 2019 Contract Summary To Date

Changes made this June 2019 report

Contractors (District Portion)

Change in Contract Amounts	
Description of Change	Contract Amount
Updated Previous Month's Total amounts.	n/a
Reduced Future Commitments for Candelas Point.	-\$49,000.00
Reduced Future Commitments for Kings North.	-\$12,000.00
Added PEI Change Orders #19-2C	\$44,984.53
TOTAL	-\$16,015.47

Amounts Paid

Description of Change		Amount Paid
BrightView Landscape: Updated Amount Paid		-\$69,378.18
Premier Earthworks & Infrastructure: Updated Amount Paid		-\$445,035.20
TOTAL		-\$504,413.38

Contractors (Developer Portion)

Change in Contract Amounts	
Description of Change	Contract Amount
Updated Previous Month's Total amounts.	n/a
Added CMT Invoice #1086 to Developer Portion	\$900.00
Added PEI Change Orders #19-2C	\$2,360.00
TOTAL	\$3,260.00

Contractors (Developer Portion)

Amounts Paid	
Description of Change	Contract Amount
Updated Previous Month's Total amounts.	n/a
Added CMT invoice #1086 to Developer Amount Paid	-\$900.00
Premier Earthworks & Infrastructure: Updated Amount Paid	-\$2,242.00
	-\$3,142.00

Consultants

Change in Contract Amounts	
Description of Change	Contract Amount
Updated Previous Month's Total amounts.	n/a
Added additional Papillon amount to match actual TO.	\$132,000.00
Added CTL Task Order #7-A1 - Potential	\$15,386.00
Added Galloway Task Orders #2-A4	\$15,000.00
TOTAL	\$162,386.00

Amounts Paid

Description of Change		Amount Paid
Added CTL Thompson invoice #506437, 512885, and 511810 to District Amount Paid		-\$3,569.00
Added CTL Thompson invoice #506436, 508923, and 511789 to District Amount Paid		-\$15,686.00
Added Galloway invoice #84088, 84087, 84137, and 84089 to District Amount Paid		-\$9,897.25
Added IDES invoice #DEN085.33 to District Amount Paid		-\$21,859.72
Added Martin/Martin invoice #16.0362-00028, 17.0684.00014, 17.0723-00013, 17.0724-00017, 17.0725-00012, and 18.0910-00006 to District Amount Paid.		-\$17,776.38
Added Papillon invoice #952 to District Amount Paid		-\$21,441.32
Added SWAP invoice #SWAP05.27 to District Amount Paid		-\$1,638.08
Added SWCA invoice #94084 to District Amount Paid		-\$3,194.55
Added Wyoco invoice #1043 to District Amount Paid		-\$8,350.00
TOTAL		-\$103,412.30

TOTAL CHANGE IN COMMITMENTS

Description	Total
Total Changes (Attachments C-1 and C-2)	-\$614,308.53
Current Payables (Attachments C-1 and C-2)	-\$753,338.52
Cimarron Holding Co. (Otten Johnson Inv. #430448)	-\$1,561.50
McGeady & SDMS Capital Fund*	-\$6,578.00
	\$147,169.49

*Not certified by Engineer

Attachment C-3

Jefferson Center Metropolitan District No. 1
Anticipated Future Costs by Project

Anticipated Project Costs (not including Candelas Medical Escrow Amounts)

	Cash	Remaining Contract Costs	Anticipated Future Costs/Alternates	TOTAL	Total Funded (Unfunded) Costs
Candelas Point	-\$420,108.01	\$629,636.89	\$75,960.96	\$705,597.85	-\$1,125,705.86
Indiana/Misc.		\$88,816.28	\$51,200.00	\$140,016.28	-\$140,016.28
Kings North		\$150,883.99	\$14,472.76	\$165,356.75	-\$165,356.75
Candelas Medical Non Escrow Amounts		\$10,034.60		\$10,034.60	-\$10,034.60
TOTAL	-\$420,108.01	\$879,371.75	\$141,633.72	\$1,021,005.47	-\$1,441,113.48

Candelas Medical Escrow Anticipated Project Costs

	Cash	Remaining Contract Costs	Anticipated Future Costs/Alternates	TOTAL	Total Funded (Unfunded) Costs
Candelas Medical - Phase 1	\$2,155,645.16	\$1,931,005.10	\$44,000.00	\$1,975,005.10	\$180,640.06
Candelas Medical - Phase 2	\$3,735,511.58	\$3,411,396.98	\$0.00	\$3,411,396.98	\$324,114.60
TOTAL	\$5,891,156.74	\$5,342,402.08	\$44,000.00	\$5,386,402.08	\$504,754.66

Capital Cash to be allocated:

Candelas Medical Escrow Reimbursement Phase 1 \$ 2,155,645.16
Requisition #3 -

-
\$ 2,155,645.16

Candelas Medical Escrow Reimbursement Phase 2 \$ 3,735,511.58
\$ 3,735,511.58

First Bank \$ 220,084.13
Requisition #3 -
0 -
Less current payables (761,478.02)
\$ (541,393.89)

UMB 2017 \$ 3,185.57

Excess General Funds:

First Bank \$ 49,860.57
CoBiz 4,898.40
ColoTrust 55,765.65
Less current payable (9,711.74)
General Fund Surplus/Deficit 20,473.00
\$ 121,285.88

Attachment D

**Jefferson Center Metropolitan District No. 1
June 2019 Expenditures
Invoices Withheld (This Period)**

Vendor Name	Invoice #	Invoice Date	Invoice Amount	Invoice Description	Comments
None					
Total			\$0.00		

Attachment E
Jefferson Center Metropolitan District No. 1
Mountain Shadows and Foothills Church Cost Share Summary

Mountain Shadows Summary - Current Construction

	Mountain Shadows Portion Total	Mountain Shadows Current	Mtn Shadows Previously Billed	Mtn Shadows Amount Remaining	Notes
Contractor Contracts and Change Orders	\$964,795.88	\$55,516.96	\$909,278.92	\$55,516.96	
Consultant Agreements, Task/Work Orders	\$66,298.75	\$0.00	\$66,298.75	\$0.00	
Subtotal Contractor/Consultant	\$1,031,094.63	\$55,516.96	\$975,577.67	\$55,516.96	
Project Management Costs Breakdown:					
IDES	\$41,243.79	\$2,220.68	\$39,023.11	\$2,220.68	4% of construction and consulting costs
Papillon for JCMD1	\$41,243.79	\$2,220.68	\$39,023.11	\$2,220.68	4% of construction and consulting costs
Accounting - SDMS	\$10,310.95	\$555.17	\$9,755.78	\$555.17	1% of construction and consulting costs
Subtotal Project Management	\$92,798.52	\$4,996.53	\$87,802.00	\$4,996.52	
Total Contractor/Consultant/PM	\$1,123,893.15	\$60,513.49	\$1,063,379.67	\$60,513.48	
Traffic Signals Indiana & Candelas	\$152,814.12	\$0.00	\$152,814.12	\$0.00	See Detail Below
	\$0.00	\$0.00	\$0.00	\$0.00	
Grand Total	\$1,276,707.27	\$60,513.49	\$1,216,193.79	\$60,513.48	

Traffic Signals Indiana/Candelas Parkway - Original Construction

	Cost			Notes
Original Escrow Amount				
Processed:				
Disbursement Request #1				
Traffic Signals Indiana/Candelas Parkway	\$151,987.45			Approved by Mountain Shadows
Disbursement Request #2				
ESC EngineeringSignal Design	\$826.67			Approved by Mountain Shadows
Totals	\$152,814.12			

JCMD - Mountain Shadows Escrow Summary

	Pending	Billed	Received	Current Escrow	Notes
Original Escrow Amount				\$998,108.58	
Processed:					
Disbursement Request #1					
Traffic Signals Indiana/Candelas Parkway	\$0.00	\$151,987.45	\$151,987.45	(\$151,987.45)	
Disbursement Request #2					
ESC EngineeringSignal Design	\$0.00	\$826.67	\$826.67	(\$826.67)	
Disbursement Request #3					
Indiana East Side Improvements	\$0.00	\$274,614.71	\$274,614.71	(\$274,614.71)	
Disbursement Request #4					
Indiana East Side Improvements	\$0.00	\$473,341.71	\$473,341.71	(\$473,341.71)	
Disbursement Request #5					
Indiana East Side Improvements	\$0.00	\$97,338.04	\$97,338.04	(\$97,338.04)	
Totals	\$0.00	\$998,108.58		\$0.00	

Foothills Summary Detail

	Pending	Billed	Received	Current	Notes
Current Projection					
Grand Total MS Less Original Escrow				\$278,598.69	
Reimbursement Request #1					
Traffic Signals Indiana/Candelas Parkway	\$0.00	\$218,085.21	\$0.00	\$0.00	
Reimbursement Request #2					
Traffic Signals Indiana/Candelas Parkway	\$0.00	\$40,166.65	\$0.00	\$0.00	
Reimbursement Request #3					
Traffic Signals Indiana/Candelas Parkway	\$20,346.83	\$0.00	\$0.00	\$0.00	
Totals	\$20,346.83	\$258,251.86	\$0.00	\$278,598.69	

Attachment F
Jefferson Center Metropolitan District No. 1
JCMD and CMD - Traffic Signal Summary

Traffic Signal Summary - Current Construction

	CMD Portion Total	CMD Current	CMD Previously Billed	CMD Amount Remaining	Notes
Contractor Contracts and Change Orders	\$338,580.50	-\$687.50	\$338,580.50	\$0.00	
Consultant Agreements, Task/Work Orders	\$24,210.00	\$0.00	\$24,210.00	\$0.00	
Subtotal Contractor/Consultant	\$362,790.50	-\$687.50	\$362,790.50	\$0.00	

JCMD - CMD Reimbursement Summary

	Pending	Billed	Received	Current Commitment	Notes
Original Commitment Amount				\$985,000.00	
Completed costs - Indiana and Candelas Parkway Intersection		\$201,003.00	\$201,003.00	(\$201,003.00)	
Processed:					
Reimbursement Request #1					
Candelas Traffic Signals	\$0.00	\$339,592.19	\$339,592.19	(\$339,592.19)	
Reimbursement Request #2					
Candelas Traffic Signals	\$0.00	\$23,198.30	\$23,198.30	(\$23,198.30)	
Totals	\$0.00	\$563,793.49		\$421,206.51	

Projects Under Contract but Not Warranted:

Candelas Parkway & West 91st Place - WL
Balance of Work - Probably 2019 \$183,417.00

Projects Under Design:

Hwy 72 and Hallett \$325,000.00

Projects With Pending Subdivisions:

Candelas Point Subdivision
Hwy 72 & Candelas Parkway \$0.00
Candelas Parkway & West 93rd Drive \$0.00

Hwy 72 & 93
Hwy 72 Full Intersection \$0.00
Hwy 93 Three Quarters \$0.00
Hwy 72 & 93 Modifications \$0.00

Attachment G
Jefferson Center Metropolitan District No. 1
Candelas Medical Phase 1 & 2 Escrow Summary

PHASE 1 SUMMARY	Per SCL Contract	Contracted/Estimated	Difference	Notes
Construction Contract PEI	\$2,084,979.00	\$2,118,458.59	\$33,479.59	
Landscaping	\$115,400.00	\$115,399.33	-\$0.67	BrightView contract
Water Tap	\$15,000.00	\$15,000.00	\$0.00	estimated
Xcel Street Lights	\$34,000.00	\$35,779.46	\$1,779.46	Actual
Xcel Power	\$5,000.00	\$5,000.00	\$0.00	estimated
Wyoco/SWAP	\$0.00	\$36,778.13		
Testing	\$15,515.00	\$15,515.00	\$0.00	CTL estimated
TOTAL CONSTRUCTION	\$2,269,894.00	\$2,341,930.51	\$72,036.50	
Permits	\$45,397.88	\$45,397.88	\$0.00	estimated
Design Fees (if eligible)	\$0.00	\$0.00	\$0.00	
IDES	\$68,096.82	\$70,257.92	\$2,161.10	3% of construction costs
Papillon	\$90,795.76	\$93,677.22	\$2,881.46	4% of construction costs
TOTAL PERMITS & CONSULTING	\$204,290.46	\$209,333.02	\$5,042.56	
TOTAL PHASE 1	\$2,474,184.46	\$2,551,263.52	\$77,079.06	

ESCROW SUMMARY				
Escrow before Contingency & SCL Portion	\$2,199,353.46			
SCL Detention Ponds & Sidewalks	\$153,471.00			
Contingency (10%)	\$219,935.35	\$77,079.06	\$142,856.29	Contingency Remaining
TOTAL ESCROW:	\$2,572,759.81			
Reimbursement Request 1 (April 2019)	\$24,251.25			
Reimbursement Request 2 (May 2019)	\$392,838.40			
REMAINING ESCROW BALANCE:	\$2,155,670.16			

PHASE 1 RECONCILIATION:				
Escrow before Contingency & SCL Portion	\$2,199,353.46			
SCL Detention Ponds & Sidewalks	\$153,471.00			
January 2019 Paid	\$36,499.00			
February 2019 Paid	\$84,861.00			
TOTAL PHASE 1 (line B19)	\$2,474,184.46			

JCMD1 EXPENSE TRACKING REPORT
JUNE 2019 REPORT FOR MAY 2019 EXPENSES

INVOICE DETAIL							
Vendor	Description	Invoice Number	Invoice Date	Total Invoice	(Note 1) General Fund	(Note 2) Capital Fund	
BrightView Landscape Development	Landscape & Irrigation (Candelas Point, Candelas Medical, & Kings North)	Pay Application #6	5/25/2019	\$ 59,378.18	\$ -	\$ 59,378.18	
Osmon Holding Company LLC	Olsen Johnson Invoice #430448		6/6/2019	\$ 1,361.50	\$ -	\$ 1,361.50	
City of Arvada	Water Usage Fees	Acct # 041399	5/31/2019	\$ 9.15	\$ -	\$ -	
City of Arvada	Water Usage Fees	Acct # 041419	5/31/2019	\$ 230.91	\$ 230.91	\$ -	
CMT Excavating Company	Haul Bedding Sand	1086	6/9/2019	\$ 900.00	\$ -	\$ 900.00	
CTL Thompson, Inc.	Geotechnical Services	508436	3/31/2019	\$ 7,351.00	\$ -	\$ 7,351.00	
CTL Thompson, Inc.	Geotechnical Services	508923	4/30/2019	\$ 5,810.00	\$ -	\$ 5,810.00	
CTL Thompson, Inc.	Geotechnical Services	511789	5/31/2019	\$ 2,525.00	\$ -	\$ 2,525.00	
CTL Thompson, Inc.	Geotechnical Services	508437	3/31/2019	\$ 1,775.00	\$ -	\$ 1,775.00	
CTL Thompson, Inc.	Geotechnical Services	512885	4/30/2019	\$ 474.00	\$ -	\$ 474.00	
CTL Thompson, Inc.	Geotechnical Services	511810	5/31/2019	\$ 1,320.00	\$ -	\$ 1,320.00	
Environmental Designs, Inc.	Monthly Grounds Services	118658	6/3/2019	\$ 1,533.33	\$ 1,533.33	\$ -	
Galloway & Company, Inc.	Design Engineering	84088	4/30/2019	\$ 5,387.50	\$ -	\$ 5,387.50	
Galloway & Company, Inc.	Design Engineering	84087	4/30/2019	\$ 461.25	\$ -	\$ 461.25	
Galloway & Company, Inc.	Design Engineering	84137	4/30/2019	\$ 2,340.00	\$ -	\$ 2,340.00	
Galloway & Company, Inc.	Design Engineering	84089	4/30/2019	\$ 1,708.50	\$ -	\$ 1,708.50	
IDES LLC	District Engineering Management	GEN085.33	5/31/2019	\$ 21,859.72	\$ -	\$ 21,859.72	
Martin/Martin, Inc.	Engineering	16.0362-00028	5/15/2019	\$ 47.21	\$ -	\$ 47.21	
Martin/Martin, Inc.	Engineering	16.0362-00029	5/17/2019	\$ 980.00	\$ -	\$ 980.00	
Martin/Martin, Inc.	Engineering	17.0684-00014	5/15/2019	\$ 458.93	\$ -	\$ 458.93	
Martin/Martin, Inc.	Engineering	17.0723-00013	5/21/2019	\$ 13,682.74	\$ -	\$ 13,682.74	
Martin/Martin, Inc.	Engineering	17.0724-00017	5/15/2019	\$ 660.00	\$ -	\$ 660.00	
Martin/Martin, Inc.	Engineering	17.0725-00012	5/15/2019	\$ 1,260.00	\$ -	\$ 1,260.00	
Martin/Martin, Inc.	Engineering	18.0910-00006	5/15/2019	\$ 1,667.50	\$ -	\$ 1,667.50	
McGeedy Becher	Legal - Minutes / Board Meetings	599-0004	4/30/2019	\$ 4,679.60	\$ -	\$ -	
McGeedy Becher	Legal - Budgets	599-0005	4/30/2018	\$ 413.00	\$ -	\$ -	
McGeedy Becher	Legal - Audits	599-0015	4/30/2018	\$ 344.00	\$ -	\$ -	
McGeedy Becher	Legal - Conflict of Interest	599-0019	4/30/2018	\$ 204.50	\$ -	\$ -	
McGeedy Becher	Legal - Official Records Maintenance	599-0299	4/30/2018	\$ 25.00	\$ -	\$ -	
McGeedy Becher	Legal - Water Tank Mou, City	599-0318	4/30/2018	\$ 833.50	\$ -	\$ 833.50	
McGeedy Becher	Legal - Candelas Filing 2 Improvements IGA, Arvada	599-0320	4/30/2018	\$ 219.50	\$ -	\$ 219.50	
McGeedy Becher	Legal - Westminster Improvements IGA	599-0322	4/30/2018	\$ 54.50	\$ -	\$ 54.50	
McGeedy Becher	Legal - Big Dry Creek Engineering, Martin/Martin	599-0522	4/30/2018	\$ 29.50	\$ -	\$ 29.50	
McGeedy Becher	Legal - Cost Verification, Tamarack	599-0525	4/30/2018	\$ 20.00	\$ -	\$ 20.00	
McGeedy Becher	Legal - Design Engineering, Galloway	599-0528	4/30/2018	\$ 59.00	\$ -	\$ 59.00	
McGeedy Becher	Legal - Landscape Maintenance	599-0534	4/30/2018	\$ 159.00	\$ -	\$ 159.00	
McGeedy Becher	Legal - Construction Contracts - General	599-0600	4/30/2018	\$ 20.00	\$ -	\$ 20.00	
McGeedy Becher	Legal - Indiana, 91st Place & Candelas Parkway, SEMA	599-0604	4/30/2018	\$ 29.50	\$ -	\$ 29.50	
McGeedy Becher	Legal - Earthwork, Premier	599-0606	4/30/2018	\$ 29.50	\$ -	\$ 29.50	
McGeedy Becher	Legal - Storm Sewer & Drainage Easement, Arvada	599-0707	4/30/2018	\$ 295.00	\$ -	\$ 295.00	
McGeedy Becher	Legal - Temporary Construction Easement, SCL	599-0709	4/30/2018	\$ 147.50	\$ -	\$ 147.50	
McGeedy Becher	Legal - Debt 2010	599-0903	4/30/2018	\$ 2,354.50	\$ -	\$ 2,354.50	
McGeedy Becher	Legal - Assignment Agreement, Whisper Creek Two	599-2124	4/30/2018	\$ 801.50	\$ -	\$ 801.50	
McGeedy Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	4/30/2018	\$ 1,525.50	\$ -	\$ 1,525.50	
Papillon, LLC	District Management	162	5/29/2019	\$ 21,441.32	\$ -	\$ 21,441.32	
Premier Earthworks & Infrastructure	Grading, Utilities, & Concrete (Candelas Point, Candelas Medical, & Kings North)	Pay Application #12	4/25/2019	\$ 447,277.20	\$ -	\$ 447,277.20	
SDMS	District Expenses	JCMD1 - 00	5/31/2019	\$ 172.72	\$ 172.72	\$ -	
SDMS	Board Meetings	JCMD1 - 01	5/31/2019	\$ 1,273.50	\$ 1,273.50	\$ -	
SDMS	Management Matters	JCMD1 - 02	5/31/2019	\$ 84.00	\$ 84.00	\$ -	
SDMS	Records Management	JCMD1 - 03	5/31/2019	\$ 182.00	\$ 182.00	\$ -	
SDMS	Election Matters	JCMD1 - 08	5/31/2019	\$ 28.00	\$ 28.00	\$ -	
SDMS	Financial Matters	JCMD1 - 09	5/31/2019	\$ 324.00	\$ 324.00	\$ -	
SDMS	Audit Matters	JCMD1 - 13	5/31/2019	\$ 14.00	\$ 14.00	\$ -	
SDMS	Field Maintenance and Repair	JCMD1 - 19	5/31/2019	\$ 52.50	\$ 52.50	\$ -	
SEMA Construction, Inc.	Indiana Street, West 91st Place, and Candelas Parkway Improvements	Pay Application #12	5/25/2019	\$ 114,211.52	\$ -	\$ 114,211.52	
Slaton Brothers, Inc.	West 91st Place MSE Walls	Pay Application #6	5/25/2019	\$ 27,179.32	\$ -	\$ 27,179.32	
SWAP LLC	Storm Water Management	SWAP05.27	6/30/2019	\$ 1,638.08	\$ -	\$ 1,638.08	
SWCA Environmental Consultants	Environmental Permitting	34084	5/13/2019	\$ 3,194.55	\$ -	\$ 3,194.55	
Wyoco Erosion Control	Erosion Control	1043	5/14/2019	\$ 8,350.00	\$ -	\$ 8,350.00	
Xcel Energy	Electric Service - Irrigation Meters	637725475	5/10/2019	\$ 97.00	\$ 97.00	\$ -	
Xcel Energy	Electric Service - Irrigation Meters	639107878	5/22/2019	\$ 11.62	\$ 11.62	\$ -	
Xcel Energy	Electric Service - Irrigation Meters	637679870	5/10/2019	\$ 32.91	\$ 32.91	\$ -	
	Totals			\$ 771,189.76	\$ 9,711.74	\$ 761,478.02	

Notes:

1= Operating Costs paid by District

2= Capital Costs Paid by District

3 = Traffic Signal Funding - Per Section 5. b. of 2015 Restructuring Agreement

\$985,000 to be funded by CMMD. To date approximately \$563,793.50 paid by CMMD.

JCMD1 to request reimbursement from CMMD or qualifying signalization work. (Per DEV Attachment F)

4 = Surety with County - Jefferson County has released \$578,986.74 of refundable surety to the District.

\$3,850.00 is remaining with the County for final stabilization.

5 = Foothills Church - Reimbursement agreement between the District,

Mountain Shadows and Foothills Church. Current projection of approximately \$299,504.91,

but the timing of the funds needs to be established. (Per DEV Attachment E)

This cash is not available to the District until it is collected.

6 = City of Arvada Surety - The City received \$100,000 surety from the District.

on September 4, 2018. This cash is not available to the District until it is collected.

7 = SCL Escrow Reimbursement - Per DEV Attachment G.

CASH POSITION

SOURCES	Notes	General	Capital
First Bank		\$ 49,860.57	\$ 220,084.13
CoBiz		\$ 4,898.40	\$ -
ColoTrust		\$ 55,765.65	\$ -
UMB 2015	Project Fund	\$ -	\$ -
Candelas Medical Escrow Reimbursement Phase 1	Note 7	\$ -	\$ 2,155,845.16
Candelas Medical Escrow Reimbursement Phase 2	Note 7	\$ -	\$ 3,735,511.58
UMB 2017		\$ -	\$ 3,185.57
IGA W/ CMMD	Traffic Signal Funding (Note 3)	\$ -	\$ 0.00
	Sub Total	\$ 110,524.62	\$ 6,114,426.44
USES			
Contract Commitments	Per June 2019 EV Rpt.		
Current Payables		\$ 9,711.74	\$ 761,478.02
	Attachment C-1		
Construction	Contractors, District Portion	\$ -	\$ -
Construction	Contractors, MSMD Portion	\$ -	\$ -
Consultants	Consulting Contracts, District Portion	\$ -	\$ 10,365.22
Consultants	Consulting Contracts, MSMD Portion	\$ -	\$ -
	Attachment C-2		
Construction	Contractors, District Portion	\$ -	\$ 2,442,236.09
Construction	Contractors, Developer Portion	\$ -	\$ 74,510.68
Consultants	Consulting Contracts	\$ -	\$ 504,367.53
			\$ 3,735,511.58
	Sub Total	\$ 9,711.74	\$ 7,528,469.12
General Fund Total			
Capital, not certified by Engineer	SDMS and McGeedy Becher		\$ 6,578.00
General Fund Surplus/Deficit		\$ 20,473.00	
BALANCE		\$ 121,285.88	\$ (1,420,620.68)

ADJUSTMENTS TO CASH POSITION

	Notes	General	Capital
Balance Before Adjustments		\$ 121,285.88	\$ (1,420,620.68)
Public Improvements Surety	Jefferson County (Note 4)	\$ -	\$ -
Foothills Church	Reimbursement (Note 5)	\$ -	\$ -
Public Improvement Surety	City of Arvada (Note 6)	\$ -	\$ -
ADJUSTED BALANCE		\$ 121,285.88	\$ (1,420,620.68)

GRAND TOTAL ADJUSTED BALANCE \$ (1,299,334.80)

PRIOR MONTH GRAND TOTAL \$ (1,263,862.71)

CHANGE \$ (45,472.09)

EXPLANATION OF CHANGE TO CASH POSITION SINCE PRIOR MONTH

Expense Category	May	June	Change
Current Payables			\$ 771,189.76
Less General Fund			\$ (9,711.74)
Subtotal			\$ 761,478.02
Commitments			
Attachment C-1			
Contractors, District Portion	\$ 114,144.53	\$ -	\$ (114,144.53)
Contractors, MSMD Portion	\$ 37,846.84	\$ -	\$ (37,846.84)
Consulting Contracts, District Portion*	\$ 11,345.22	\$ 10,365.22	\$ (980.00)
Consulting Contracts, MSMD Portion	\$ -	\$ -	\$ -
Attachment C-2			
Contractors, District Portion	\$ 2,962,664.94	\$ 2,442,236.09	\$ (520,428.85)
Contractors, Developer Portion	\$ 74,392.68	\$ 74,510.68	\$ 118.00
Consulting Contracts	\$ 445,393.84	\$ 504,367.53	\$ 58,973.69
Attachment G			
Subtotal			\$ (614,308.53)
Net Increase/Decrease to Commitments Since Prior Month			\$ 147,169.49
Reconciliation			
	CMD Signal Reimbursement		\$ (23,198.30)
	Interest Income		(1,649.20)
	AJRA Funds		(44,144.00)
	Wetlands Mitigation Credit		(32,000.00)
	Bank Charges		60.00
	Decrease in capital not certified		(453.00)
	Increase in General Fund Surplus		(6,524.64)
	Debt Service Invoice paid by General Fund		(3,500.00)
	General Fund Payable		9,711.74
	Total Adjustments for Reconciliation		\$ 45,472.09
	Out of Balance Amount		\$ 0.00

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
2019 FORECAST OF GENERAL FUND REVENUES AND EXPENDITURES
AS of 5/31/2019

	Actual Paid/Received in												Estimated															
	2019 Budget	January	February	March	April	May	June	July	August	September	October	November	December	December 2019 received/paid in January 2019	Total/Actual	Total Estimated	Total year to date & estimate	Difference to original budget										
Revenues:																												
Property taxes (net of AURA increment)	76,313		53	61,780	6,786			7,694							68,619	7,694	76,313	-										
Specific ownership taxes	12,801		1,430	1,131	1,070		1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	3,631	9,682	13,312	511										
AURA tax increment	104,660				5,959	3,185	40,959	54,557							9,144	95,516	104,660	-										
Interest Income	2,000	3,812	2,790	3,124	2,535	1,644	2,781	2,781	2,781	2,781	2,781	2,781	2,781		13,905	19,468	33,373	31,373										
Total Revenues	195,774	3,812	4,272	66,035	16,350	4,829	44,950	66,242	3,991	3,991	3,991	3,991	3,991	1,210	95,299	132,360	227,659	31,885										
Expenses:																												
Legal	45,000			6,549	3,824	3,451	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	13,825	36,865	50,690	(5,690)										
Accounting	6,000						750	750	750	750	750	750	750	750	-	6,000	6,000	-										
Audit	5,500							5,100							-	5,100	5,100	400										
Landscape Maintenance	16,000														-	-	-	16,000										
Monthly Ground Services															6,373	12,747	19,120	(19,120)										
Management fees	32,000	1,593	1,593	1,593	1,593	2,623	3,187	1,593	1,593	1,593	1,593	1,593	1,593		12,121	-	12,121	19,879										
Elections	2,000		4,578	2,744			1,000					1,000			-	2,000	2,000	-										
Insurance	5,250			646											5,224	-	5,224	26										
Miscellaneous	2,000		10	10	44	60	10	10	10	10	10	10	10		134	70	204	1,796										
Office Supplies	1,000		257	189	329	276									1,052	-	1,052	(52)										
Utilities	10,000														-	-	-	10,000										
Xcel Energy			47	47	46	45	46	46	46	46	46	46	46	46	185	371	556	(556)										
City of Arvada			38		42		40		40		40		40		80	160	240	(240)										
Treasurer's fees	2,715		1	927	102		115								1,029	115	1,145	1,570										
Transfer to #2 General Fund	54,164				8,616		5,694	5,694	5,694	5,694	5,694	5,694	5,694		8,616	45,548	54,164	-										
Transfer to Mt Shadows for O&M	2,910							2,910							-	2,910	2,910	-										
Total Expenses (less contingency & reserve)	184,539	6,181	6,028	12,705	17,271	6,455	15,335	12,817	20,751	12,701	12,741	13,701	12,741	11,098	48,640	111,887	160,526	24,013										
Funds Remaining	11,235	(2,369)	(1,756)	53,330	(920)	(1,626)	29,616	53,426	(16,760)	(8,710)	(8,750)	(9,710)	(8,750)	(9,888)	46,659	20,473	67,132	55,897										

Jefferson Center Metropolitan District No. 1
Non revolving Line of Credit Note, Series 2010B

Interest is 8%

Unpaid intrest compounds annually on December 15th

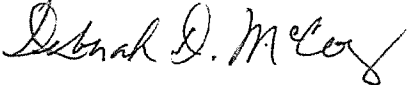
Payments of principal & interest shall be payable on December 15th each yaer after all payments due & owing on the Senior Obligations in that year have been fully paid.

	Principal Paid	Interest Paid	Total Amount Paid	Principal Received	Principal	Interest	Accrued Interest	Days
4/18/18				5,500,000.00	5,500,000.00			
4/30/2018					5,500,000.00	14,465.75	14,465.75	12.00
6/30/2018					5,500,000.00	73,534.25	88,000.00	61.00
7/24/2018	(210,143.92)	(116,931.51)	(327,075.43)		5,289,856.08	28,931.51	(0.00)	24.00
8/28/2018	(16,883.36)	(40,579.72)	(57,463.08)		5,272,972.72	40,579.72	(0.01)	35.00
9/25/2018	(29,345.91)	(32,360.16)	(61,706.07)		5,243,626.81	32,360.16	(0.00)	28.00
9/30/2018					5,243,626.81	5,746.44	5,746.44	5.00
10/23/2018	(24,751.78)	(32,180.06)	(56,931.84)		5,218,875.03	26,433.63	0.00	23.00
11/27/2018	(822.07)	(40,035.21)	(40,857.28)		5,218,052.96	40,035.21	(0.00)	35.00
12/15/2018					5,218,052.96	20,586.29	20,586.29	18.00
12/20/2018	(51,922.50)	(26,327.26)	(78,249.76)		5,166,130.46	5,740.97	0.00	5.00
12/31/2018					5,166,130.46	12,455.33	12,455.33	11.00
1/22/2019	(4,451.09)	(37,365.99)	(41,817.08)		5,161,679.37	24,910.66	(0.00)	22.00
2/26/2019		(12,831.93)	(12,831.93)		5,161,679.37	39,596.44	26,764.51	35.00
3/25/2019				2,572,759.81	7,734,439.18	30,545.83	57,310.34	27.00
3/25/2019				3,735,511.58	11,469,950.76	0.00	57,310.34	0.00
3/26/2019		(46,367.73)	(46,367.73)		11,469,950.76	2,513.96	13,456.57	1.00
3/31/2019					11,469,950.76	12,569.81	26,026.38	5.00
4/23/2019		(46,837.76)	(46,837.76)		11,469,950.76	57,821.12	37,009.74	23.00
5/28/2019		(111,050.30)	(111,050.30)		11,469,950.76	87,988.66	13,948.11	35.00
	(338,320.63)	(542,867.63)	(881,188.26)					



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MEMORANDUM

TO: Board of Directors
FROM: Deborah D. McCoy 
President
DATE: June, 2019
RE: Notice of Rate Restructuring

In accordance with the Management Agreement ("Agreement") between the District and Special District Management Services, Inc. ("SDMS"), as of August 1, 2019, the hourly rates described in Article III for all services provided by SDMS shall be subject to the following rate restructuring schedule.

District Management & Administration:

Senior Managers and Managers	\$140.00 - \$190.00
Assistant Managers & Admin. Coordinators	\$115.00 - \$150.00

Finance & Accounting:

Senior Accountants and Accountants	\$130.00 - \$160.00
Assistant Accountants & AP Coordinators	\$110.00 - \$150.00

Utility Billing Service: \$65.00

Operations, Maintenance and Field Services: \$75.00 - \$95.00

Community Management:

Managers and Assistant Managers	\$ 95.00 - \$140.00
Administrative Support	\$ 75.00 - \$140.00

SDMS is one of the few consultants that has not adopted a variable rate structure. We hope you will understand that, in order to keep up with the changes in our industry, it is beneficial to implement this rate restructuring so that we may continue to provide the best and most efficient management services you expect from SDMS.

We look forward to serving you for many years to come. Please feel free to speak directly with your current District Manager if you have questions.