

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 . 800-741-3254
Fax: 303-987-2032

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Gregg Bradbury	President	2027/May 2027
Jeff L. Nading	Treasurer	2025/May 2025
Charles Church McKay	Assistant Secretary	2027/May 2027
Steve Nading	Assistant Secretary	2025/May 2025
Brandon Dooling	Assistant Secretary	2027/May 2027
David Solin	Secretary	

DATE June 27, 2023 (Tuesday)

TIME: 9:30 A.M.

PLACE: **Zoom Meeting: This meeting will be held via Zoom without any individuals (neither District representatives nor the general public) attending in person. The meeting can be joined through the directions below:**

Join Zoom Meeting
<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>
Phone Number: 1 (253) 215-8782
Meeting ID: 546 911 9353
Passcode: 912873

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Review and approve Minutes of the May 23, 2023 Regular Meeting (enclosure).

II. PUBLIC COMMENT

A. _____

III. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Ratify approval of Contract between the District and Encompass Services, LLC, for Subsurface Utility Engineering.
 - Ratify approval of Change Order No.1 to the Contract between the District and RCD Construction Inc., for Contract Closeout, for a reduction in the contract amount of \$<14,269.38>.
 - Ratify approval of Change Order No.7 to the Contract between the District and Wagner Construction Inc., for Storm Culvert Design Change, in the amount of \$57,382.45.
 - Ratify approval of Task Order No. 27 to the Contract between the District and CTL/Thompson, Inc., for Hwy. 72 Widening, Candelas Commercial, Parcel 6, in the amount of \$11,500.00.
 - Ratify approval of Task Order No.1 to the Contract between the District and Encompass Services, LLC, for Subsurface Utility Engineering for SH72, in the amount of \$74,152.73.
 - Ratify approval of Task Order No.18 to the Contract between the District and Galloway & Company, Inc., for Hwy. 72 & Hwy. 93 P2 & P4 Landscape, in the amount of \$10,500.00.
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IV. FINANCIAL MATTERS

- A. Review and consider approval of the payment of claims through the period ending June 27, 2023, in the amount of \$416,902.00 (enclosure).
 - B. Review and accept cash position statement as of June 19, 2023 (enclosures).
 - C. Review forecast of General Fund Revenues and Expenditures (enclosure).
 - D. Review Expense Tracking Report (enclosure) and consider approval of District Expenditures Verification Report (enclosure).
 - E. Discuss future operation and maintenance obligations and related budget matters.
 - F. Discuss status of 2022 Audit.
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V. MANAGEMENT MATTERS

- A. Discuss status of Water Allocations and Facilities Fees Collections (enclosure).
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VI. LEGAL MATTERS

- A. Discuss City of Arvada's System Development Charges. **Adjourn to executive session pursuant to Section 24-6-402(4)(b), C.R.S., to receive legal advice regarding the System Development Charges (if necessary).**
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1. Report regarding City of Arvada's System Development Charges.
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2. Authorize any necessary action in connection therewith.
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VII. CONSTRUCTION MATTERS

- A. Review Construction Status Report (to be distributed).
-

1. Consider approval of contracts, task orders, work orders and change orders.
-

B. **Warranty Issues:**

1. Discuss Premier Earthworks & Infrastructure, Inc. warranty obligations. Authorize any necessary actions in connection therewith.
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VIII. CAPITAL IMPROVEMENTS

- A. Review and consider approval of Cost Certification Report No. 19 prepared by Independent District Engineering Services, LLC, certifying District eligible expenditures relative to Trailstone Filing No. 1 Public Improvements ("Report No. 19"), and accept certified costs, if available.
-

1. Discuss and consider authorizing reimbursement to Cimarron Commercial, LLC in the amount certified per Report No. 19, pursuant to the Facilities Funding and Acquisition Agreement between the District and Cimarron Development Company (“CDC”), as amended, and pursuant to the Letter from CDC regarding Payment Directive Pertaining to Certified Costs for Trailstone Filing No. 1 Public Improvements.

2. Discuss Taylor Morrison of Colorado, Inc. Request for Reimbursement of Certain Costs Related to Offsite Sanitary Sewer Improvements.

IX. OTHER BUSINESS

A. _____

- X. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JULY 25, 2023.**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1 HELD MAY 23, 2023

A Regular Meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Tuesday, May 23, 2023, at 9:30 a.m. This District Board meeting was held by video/telephone conference with all participants attending via video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Gregg Bradbury
Jeff L. Nading
Charles Church McKay
Steve Nading
Brandon Dooling

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Joy Tatton; Simmons & Wheeler, P.C.

Wes Back, Brandon Collins and Elesha Carbaugh-Gonzales; Independent District Engineering Services, LLC ("IDES")

ADMINISTRATIVE MATTERS

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Becher noted that all Directors' Disclosure Statements had been filed and that no additional conflicts were disclosed at the meeting.

Agenda: Mr. Solin distributed, for the Board's review and approval, an agenda for the District's Regular Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Bradbury, seconded by Director McKay and, upon vote, unanimously carried, the agenda was approved, as amended.

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

May 2, 2023 Election: Mr. Solin advised the Board that the May 2, 2023 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were not more candidates than positions available on the Board of Directors. It was noted that Directors Bradbury, Dooling and McKay were each deemed elected to 4-year terms ending in May, 2027.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Dooling, seconded by Director J. Nading and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Gregg Bradbury
Treasurer	Jeff L. Nading
Secretary	David Solin
Assistant Secretary	Charles Church McKay
Assistant Secretary	Steve Nading
Assistant Secretary	Brandon Dooling

Minutes: The Board reviewed the minutes of the April 25, 2023 Regular Meeting.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director Dooling and, upon vote, unanimously carried, the minutes of the April 25, 2023 Meeting were approved, as presented.

PUBLIC COMMENT

There were no public comments.

RECORD OF PROCEEDINGS

CONSENT AGENDA

The Board considered the following actions:

- Ratify approval of Contract between the District and Champion Fence and Construction Services, Inc. for fence construction, in the amount of \$47,456.00.
- Ratify approval of Change Order No. 16 to the Contract between the District and Wagner Construction Inc. for additional cut to export on Candelas Indiana North, in the amount of \$52,704.58.
- Ratify approval of Change Order No. 5 to the Contract between the District and Wagner Construction Inc. for regrading/fence removal at the sanitary interceptor (for record only), in the amount of \$0.00.
- Ratify approval of Change Order No. 6 to the Contract between the District and Wagner Construction Inc. for maintenance road quantity increase at the sanitary interceptor, in the amount of \$5,125.00.
- Ratify approval of Master Service Agreement between the District and Golden Triangle Construction, LLC for Design and Engineering Services.
- Ratify approval of Task Order No. 1 to the Contract between the District and Golden Triangle Construction, LLC, for Trailstone Recreation Center Design, in the amount of \$543,701.00.
- Ratify approval of Task Order No. 33-A1 to the Contract between the District and Martin/Martin, Inc. for P6 Highway 72 Widening Amd #1, in the amount of \$6,500.00.
- Ratify approval of award of contract for the Candelas Parkway and Highway 72 Landscape and Irrigation Improvements project to Leo Landscape LLC in the amount of \$788,078.40.
- Ratify approval of award of contract for the Candelas Parkway and Highway 72 Sidewalk project to Concrete Curb LLC, d/b/a Concrete Curb & Paving, Inc., in the amount of \$582,171.00.

Following review, upon motion duly made by Director McKay, seconded by Director Bradbury and, upon vote, carried (with Director J. Nading abstaining), the Board approved and/or ratified approval of, as appropriate, the above Consent Agenda items/actions.

FINANCIAL MATTERS

Claims: The Board reviewed and considered approval of the payment of claims through the period ending May 12, 2023, in the amount of \$1,196,915.35.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director J. Nading and, upon vote, unanimously carried, the Board ratified or approved (as appropriate) the payment of claims, as presented.

RECORD OF PROCEEDINGS

Unaudited Financial Statements and Schedule of Cash Position: Ms. Tatton reviewed with the Board the unaudited financial statements for the period ending March 31, 2023, and the schedule of cash position as of May 16, 2023.

Following discussion, upon motion duly made by Director Bradbury, seconded by Director J. Nading and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2023, and the schedule of cash position as of May 16, 2023.

Forecast of General Fund Revenues and Expenditures: Ms. Tatton discussed with the Board the forecast of General Fund revenues and expenditures.

Expense Tracking Report (ETR): Ms. Carbaugh-Gonzales reviewed with the Board the Expense Tracking Report.

District Expenditures Verification Report prepared by Independent District Engineering Services, LLC (“IDES”): Ms. Carbaugh-Gonzales reviewed with the Board IDES’ report entitled “District Expenditures Verification for May 2023,” which summarizes IDES’ review and verification of the expenditures of the District for May 2023 related to certain District construction contracts. The Verification Report identified \$1,196,915.35 of District Eligible Expenses and \$-0- of Non-Eligible Expenses.

Following discussion, upon motion duly made by Director S. Nading, seconded by Director J. Nading and, upon vote, unanimously carried, the Board determined to accept the District Eligible Expenses in the amount of \$1,196,915.35.

Future Operation and Maintenance Obligations and Related Budget Matters: There was no update.

MANAGEMENT MATTERS

Water Allocations and Facilities Fees Collections: Mr. Solin discussed the water allocations with the Board.

Water Allocation for Jefferson County Public Library (“JCPL”): Mr. Solin discussed with the Board a potential request from JCPL for an allocation of water. It was noted that a letter of intent for purchase of the property has been received, and it is not anticipated that an allocation will be requested or made at this time.

LEGAL MATTERS

City of Arvada’s System Development Charges: There were no updates.

RECORD OF PROCEEDINGS

Report Regarding City of Arvada's System Development Charges: No report was provided.

Gross Reservoir Water Rights Purchase: There were no updates, and the Board directed the removal of this item from future agendas.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Back presented to the Board the Construction Status Report.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Back discussed the following Contracts, Task Orders, Work Orders and Change Orders:

- Consider approval of Contract between the District and Encompass Services, LLC, for Subsurface Utility Engineering.
- Consider approval of Change Order No.1 to the Contract between the District and RCD Construction Inc., for Contract Closeout, for a reduction in the contract amount of \$<14,269.38>.
- Consider approval of Change Order No.7 to the Contract between the District and Wagner Construction Inc., for Storm Culvert Design Change, in the amount of \$57,382.45.
- Consider approval of Task Order No. 27 to the Contract between the District and CTL/Thompson, Inc., for Hwy. 72 Widening, Candelas Commercial, Parcel 6, in the amount of \$11,500.00.
- Consider approval of Task Order No.1 to the Contract between the District and Encompass Services, LLC, for Subsurface Utility Engineering for SH72, in the amount of \$74,152.73.
- Consider approval of Task Order No.18 to the Contract between the District and Galloway & Company Inc., for Hwy. 72 & Hwy. 93 P2 & P4 Landscape, in the amount of \$10,500.00.

Following discussion, upon motion duly made by Director J. Nading, seconded by Director Bradbury and, upon vote unanimously carried, the Board approved (or ratified approval of, as appropriate) the Contracts, Change Orders, Task Orders and Work Orders listed above.

Warranty Issues:

Premier Earthworks & Infrastructure, Inc. ("PEI") Warranty Obligations: It was noted that IDES will request cost share participation from PEI, and if no response is received a demand letter will be sent.

RECORD OF PROCEEDINGS

CAPITAL IMPROVEMENTS

District Engineer's Cost Certification Report No. 19, prepared by Independent District Engineering Services, LLC, certifying District eligible expenditures relative to Trailstone Filing No.1 Public Improvements: There was no Report available.

Reimbursement to Cimarron Commercial, LLC under the Facilities Funding and Acquisition Agreement between the District and Cimarron Development Company (CDC), as amended, and pursuant to the Letter from CDC regarding Payment Directive Pertaining to Certified Costs for Trailstone Filing No. 1 Public Improvements: The Board deferred action.

Taylor Morrison of Colorado, Inc. ("Taylor Morrison") Request for Reimbursement of Certain Costs Related to Offsite Sanitary Sewer Improvements: The Board discussed the Taylor Morrison request for reimbursement of certain costs related to offsite sanitary sewer improvements. It was noted that IDES will continue to work with Director J. Nading on this matter.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director McKay, seconded by Director S. Nading and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

Vendor	Invoice #	Date	Amount in US\$	Expense Account	Account Number	Department
ABC Asphalt		1 6/25/2023	30,044.50	Capital Outlay	7500	3
Baker Tilly US, LLP	BT2433151	5/23/2023	333.50	Legal	6750	3
Brownstein Hyatt Farber Schreck, LL	941266	6/12/2023	9,470.53	Legal	6750	3
Brownstein Hyatt Farber Schreck, LL	941301	6/12/2023	279.31	Legal	6750	3
CTL Thompson	665646	5/31/2023	2,177.50	Engineering	7840	3
Environmental Designs	167472	6/16/2023	804.15	Landscape Maintenance	7100	1
Environmental Designs	166533	5/31/2023	2,867.02	Landscape Maintenance	7100	1
Environmental Designs	167192	6/9/2023	2,399.50	Landscape Maintenance	7100	1
Harvey Economics	06 01 2023	6/1/2023	800.00	Legal	6750	3
Independent District Engineering Services	8584	5/31/2023	41,609.32	Project management	7800	3
Independent District Engineering Services	8584	5/31/2023	87.50	Project management	7800	1
Leo Landscape, LLC	8	5/25/2023	(3,360.18)	Retainage Payable	3311	3
Leo Landscape, LLC	8	5/25/2023	67,203.60	Capital Outlay	7500	3
Leo Landscape, LLC	7	4/25/2023	(543.75)	Retainage Payable	3311	3
Leo Landscape, LLC	7	4/25/2023	10,875.00	Capital Outlay	7500	3
	17.0725, 18.0910, 20.0287,					
Martin Martin Inc	21.1528, 22.1574	6/8/2023	25,106.72	Engineering	7840	3
McGeady Becher P.C.	05 31 2023 599B	5/31/2023	5,742.55	Legal	6750	1
McGeady Becher P.C.	05 31 2023 599B	5/31/2023	5,782.24	Legal	6750	3
Papillon LLC	1577	5/23/2023	47,876.61	Project management	7800	3
SWCA Incorporated	168667	6/8/2023	142.14	Engineering	7840	3
Simmons & Wheeler, P.C.	35694	5/31/2023	1,776.43	Accounting	6170	1
Special District Management Services, Inc.	05 31 2023	5/31/2023	3,017.60	Management fees	6100	1
Special District Management Services, Inc.	05 31 2023	5/31/2023	240.00	Election expense	6350	1
Storm Water Asset Protection, LLC	547	5/31/2023	5,191.07	Capital Outlay	7500	1
Triax Engineering, LLC	D22T202-08	5/26/2023	3,088.00	Engineering	7840	3
UMB Bank, N.A.	950569	6/13/2023	2,800.00	Paying agent fees	6680	2
Wagner Construction, Inc.	17	5/25/2023	(7,952.17)	Retainage Payable	3311	3
Wagner Construction, Inc.	17	5/25/2023	159,043.31	Capital Outlay	7500	3
			<u>416,902.00</u>			
			22,125.82	General		
			391,976.18	Capital		
			2,800.00	Debt		
			<u>416,902.00</u>			

Jefferson Center Metropolitan District No. 1
Cash Position - General and Capital
June 19, 2023

	First Bank General Fund	First Bank Capital Fund	Colotrust General Fund	Colotrust Debt Service Fund	Colotrust Capital	UMB Subordinate Project Fund	Total
Balance at 5/16/2023	0.00	11,717.75	174,425.55	691,635.57	519,729.92	25,978,297.27	27,375,806.06
Transfer from CT to First Bank	28,000.00	0.00	(28,000.00)		0.00		0.00
5/23/2023 bill.com payments	(29,505.23)	(1,041,547.47)					(1,071,052.70)
City of Arvada Check #11166		(118,525.45)					(118,525.45)
Xcel Payments	(94.37)						(94.37)
City of Arvada Payments	(103.09)						(103.09)
Bank Charge	(20.00)						(20.00)
5/31/2023 Interest Income			5,856.64			112,844.71	118,701.35
Property taxes received 6/12/2023			22,075.08	220,755.16			242,830.24
Transfer between funds	1,722.69	(1,722.69)	(1,722.69)		1,722.69		0.00
Project Fund Requisition #40		1,160,072.92				(1,160,072.92)	0.00
Balance at 6/19/2023	0.00	9,995.06	172,634.58	912,390.73	521,452.61	24,931,069.06	26,547,542.04

Jefferson Center Metropolitan District No. 1
Cash Position - Debt Fund
May 31, 2023

	Colotrust Debt Service Fund	BBVA/PNC Reserve Fund	BBVA/PNC Loan Payment Fund	UMB Shared Pledged Rev	UMB 2020A-2 Bond	UMB Senior Cap I Fund	UMB Subordinate Bond Fund	UMB Subordinate Cap I Fund	UMB Senior Reserve Fund	UMB Subordinate Reserve Fund	Total
Balance at 5/16/2023 (CT) & 4/30/2023 remaining	691,635.57	3,041,336.54	2,682,447.52	1,432,386.19	187,572.93	510,381.40	140,720.41	3,407,293.19	1,462,874.25	7,234,172.03	20,790,820.03
Transfer					160,886.44	(160,886.44)					0.00
5/31/2023 Interest Income		7,790.82	6,871.47	6,369.71	1,534.94	1,587.08	626.77	15,147.52	6,503.17	32,159.16	78,590.64
Property taxes received 6/12/2023	220,755.16										220,755.16
Balance at 5/31/2023	912,390.73	3,049,127.36	2,689,318.99	1,438,755.90	349,994.31	351,082.04	141,347.18	3,422,440.71	1,469,377.42	7,266,331.19	21,090,165.83

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
2022 FORECAST OF GENERAL FUND REVENUES AND EXPENDITURES
AS of 5/31/2023

	Acutal Paid/Received in												Estimated					Total year to date & estimate	Difference to original budget
	2023 Budget	January	February	March	April	May	June	July	August	September	October	November	December	December 2023 received/paid in January 2024	Total Actual	Total Estimated			
Revenues:																			
Property taxes (net of AURA increment)	97,599		684	23,284	9,033	9,659	20,275	34,664								42,660	54,939	97,599	-
Specific ownership taxes	19,802		2,091	1,973	2,068	1,706	2,104	1,988	1,988	1,988	1,988	1,988	1,988	1,988	7,838	16,022	23,860	4,058	
AURA tax increment - District's mill levy	232,431				92,712	8,782		30,937							101,494	30,937	132,431	(100,000)	
Interest Income	1,716	3,371	2,904	3,789	4,647	5,857	4,114	4,114	4,114	4,114	4,114	4,114	4,114	20,568	28,795	49,363	47,647		
Total Revenues	351,548	3,371	5,678	29,047	108,460	26,003	26,493	71,703	6,102	6,102	6,102	6,102	6,102	1,988	172,560	130,693	303,253	(48,295)	
Expenses:																			
Legal - District	55,000		7,541	-	5,926	21,242	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	34,709	48,000	82,709	(27,709)	
Legal - City of Arvada Dispute			28,153	23,566											51,719	-	51,719	(51,719)	
Legal - Candelas Community Commerical Parcels			1,026	168											1,194	-	1,194	(1,194)	
Accounting	20,000			5,788	1,662	1,248	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	8,698	17,396	26,094	(6,094)	
Audit	5,500								5,500						-	5,500	5,500	-	
Landscape Maintenance															-	-	-	-	
Monthly Ground Services	31,600	2,631	2,631	2,631	2,631		2,631	2,631	2,631	2,631	2,631	2,631	2,631	2,631	10,524	21,048	31,572	28	
Snow removal	3,000		770	220	-							500	500	500	990	1,500	2,490	510	
Repairs	15,000						3,000	3,000	3,000	3,000	3,000				-	15,000	15,000	-	
Management fees	32,000		1,437	1,661	1,872	2,262	1,808	1,808	1,808	1,808	1,808	1,808	1,808	1,808	7,232	14,464	21,696	10,304	
Project Management	5,000		435	551											986	-	986	4,014	
Elections	2,000			405	230	215									850	-	850	1,150	
Insurance	5,900	5,507	510												6,017	-	6,017	(117)	
Miscellaneous	2,000	40	94	30	1,740	20	50	50	50	50	50	50	50		1,924	349	2,273	(273)	
Office Supplies	1,000														-	-	-	1,000	
Repairs & maintenance	-		4,724	4,807	4,098	4,538	4,542	4,542	4,542	4,542	4,542	4,542	4,542	4,542	18,167	36,334	54,501	(54,501)	
Utilities	10,000														-	-	-	10,000	
Xcel Energy		88	116	107	97	94	100	100	100	100	100	100	100		502	703	1,205	(1,205)	
City of Arvada		1,382		103	103			529	529	529	529		529		1,588	2,117	3,705	(3,705)	
Treasurer's fees	4,950		10	349	136	145	304	520	-	-	-	-	-		640	824	1,464	3,486	
Transfer to #2 General Fund	64,219			10,286				17,978						17,978	10,286	53,933	64,219	-	
Transfer to Mt Shadows for O&M	11,057									11,057					-	11,057	11,057	-	
Total Expenses (less contingency & reserve)	268,226	9,648	47,447	50,672	18,392	29,867	20,610	39,332	20,305	26,335	49,340	18,335	17,805	36,162	156,026	228,225	384,251	(116,025)	
Funds Remaining	83,322	(6,277)	(41,769)	(21,626)	90,069	(3,863)	5,883	32,370	(14,204)	(20,233)	(43,238)	(12,233)	(11,704)	(34,174)	16,534	(97,532)	(80,997)	(164,319)	

**JCMD1 EXPENSE TRACKING REPORT
JUNE 2023 REPORT FOR MAY 2023 EXPENSES**

INVOICE DETAIL				(Note 1)	(Note 2)
Vendor	Description	Invoice Number	Invoice Date	General Fund	Capital Fund
ABC Asphalt	Candelas Medical 1 - Punchlist Repairs	Pay Application #16	5/25/2023	\$ 30,044.50	\$ 30,044.50
Bakertilly	Legal Services - City of Arvada Dispute	BT2433151	5/23/2023	\$ 333.50	\$ 333.50
Brownstein Hyatt Farber Schreck, LLP	Legal Services - Warranty	941301	6/12/2023	\$ 279.31	\$ 279.31
Brownstein Hyatt Farber Schreck, LLP	Legal Services - City of Arvada Dispute	941266	6/12/2023	\$ 9,470.53	\$ 9,470.53
CTL Thompson, Inc.	Candelas Indiana North	665646	5/31/2023	\$ 2,177.50	\$ 2,177.50
Environmental Design	Monthly Grounds Services	166533	5/31/2023	\$ 2,867.02	\$ -
Environmental Design	Irrigation Repairs	167192	6/9/2023	\$ 2,399.50	\$ -
Environmental Design	Irrigation Repairs	167472	6/16/2023	\$ 804.15	\$ 804.15
Harvey Economics	Legal Services - City Dispute	220251	6/12/2023	\$ 800.00	\$ 800.00
IDES LLC	District Engineering Management	08584	5/31/2023	\$ 41,696.82	\$ 87.50
Leo Landscape, LLC	Candelas Indiana North Landscape & Irrigation Improvements	Pay Application #7	4/25/2023	\$ 10,331.25	\$ -
Leo Landscape, LLC	Candelas Indiana North Landscape & Irrigation Improvements	Pay Application #8	5/25/2023	\$ 63,843.42	\$ -
Martin/Martin, Inc	Engineering	17.0725-00056	5/16/2023	\$ 2,372.51	\$ -
Martin/Martin, Inc	Engineering	18.0910-00029	5/9/2023	\$ 1,230.00	\$ -
Martin/Martin, Inc	Engineering	20.0287-00036	5/16/2023	\$ 4,096.26	\$ -
Martin/Martin, Inc	Engineering	21.1528-00014	5/16/2023	\$ 13,911.25	\$ -
Martin/Martin, Inc	Engineering	22.1574-00005	5/16/2023	\$ 3,496.70	\$ -
McGeady Becher	Legal - Rules & Regulations	599-0003	5/31/2023	\$ 497.93	\$ 497.93
McGeady Becher	Legal - Minutes / Board Meetings	599-0004	5/31/2023	\$ 4,181.90	\$ -
McGeady Becher	Legal - Directors' Oath & Bonds	599-00014	5/31/2023	\$ 193.92	\$ 193.92
McGeady Becher	Legal - Conflict of Interest	599-0019	5/31/2023	\$ 407.23	\$ -
McGeady Becher	Legal - Arvada Litigation	599-0106	5/31/2023	\$ 4,901.02	\$ 4,901.02
McGeady Becher	Legal - Website Maintenance	599-0202	5/31/2023	\$ 92.41	\$ -
McGeady Becher	Legal - Official Records Maintenance	599-0299	5/31/2023	\$ 37.88	\$ 37.88
McGeady Becher	Legal - Operation & Maintenance IGA, Trailstone HOA	599-0330	5/31/2023	\$ 55.55	\$ -
McGeady Becher	Legal - Preconstruction & Design Services, GTC	599-0553	5/31/2023	\$ 75.75	\$ -
McGeady Becher	Legal - Construction Contracts - General	599-0600	5/31/2023	\$ 166.65	\$ -
McGeady Becher	Legal - Bonds 2020	599-0906	5/31/2023	\$ 275.73	\$ 275.73
McGeady Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	5/31/2023	\$ 638.82	\$ -
Papillon, LLC	District Management	1577	5/23/2023	\$ 47,876.61	\$ 47,876.61
SDMS	Expenses	JCMD1 - 00	5/31/2023	\$ 0.20	\$ -
SDMS	Board Meetings	JCMD1 - 01	5/31/2023	\$ 1,715.80	\$ -
SDMS	Management Matters	JCMD1 - 02	5/31/2023	\$ 785.00	\$ -
SDMS	Records Management	JCMD1 - 03	5/31/2023	\$ 436.60	\$ -
SDMS	Insurance Matters	JCMD1 - 05	5/31/2023	\$ 48.00	\$ -
SDMS	Election Matters	JCMD1 - 08	5/31/2023	\$ 240.00	\$ -
SDMS	Website Design/Maintenance	JCMD1 - 24	5/31/2023	\$ 32.00	\$ -
Simmons & Wheeler, P.C.	Accounting Services	35894	5/31/2023	\$ 1,776.43	\$ 1,776.43
SWAP, LLC	Storm Water Management	0547	5/31/2023	\$ 5,191.07	\$ 5,191.07
SWCA Environmental Consultants	Environmental Support for the Highway 93 Expansion	168667	6/8/2023	\$ 142.14	\$ -
Tnax Engineering, LLC	Materials Testing Services, Sanitary Interceptor	D22T202-08	5/26/2023	\$ 3,088.00	\$ 3,088.00
UMB Bank, N.A.	Agent Fees	950569	6/13/2023	\$ 2,800.00	\$ -
Wagner Construction, Inc.	Candelas Indiana North Joyce Street and Indiana Widening	Pay Application #17	5/25/2023	\$ 151,091.14	\$ 151,091.14
Totals				\$ 416,902.00	\$ 24,925.82

Notes:
1= Operating Costs paid by District

2= Capital Costs Paid by District

3 = Traffic Signal Funding - Per Section 5.b. of 2015 Restructuring Agreement \$985,000 to be funded by CMMD. To date approximately \$926,337.29 has been paid by CMMD. JCMD1 has requested a total of \$455,368.29 from CMMD for qualifying signalization work to date.

4 = City of Arvada Surety - The City received \$100,000 surety from the District on September 4, 2018. This cash is not available to the District until it is collected.

CASH POSITION

SOURCES	Notes	General	Capital
First Bank		\$ -	\$ 9,995.06
CoBiz		\$ -	\$ -
ColoTrust		\$ 172,634.58	\$ 521,452.61
UMB 2015	Project Fund		\$ -
Candelas Medical Escrow Reimbursement Phase 1			\$ -
Candelas Medical Escrow Reimbursement Phase 2			\$ -
UMB 2017			\$ -
IGA W/ CMMD	Traffic Signal Funding (Note 3)		\$ 58,662.71
Series 2020A-2 Project Fund			\$ -
Series 2020B Project Fund			\$ 24,931,069.06
	Sub Total	\$ 172,634.58	\$ 25,521,179.44
USES			
Contract Commitments			
Current Payables		\$ 24,925.82	\$ 391,976.18
Construction	Contractors, District Portion		\$ 4,616,132.38
Construction	Contractors, Developer Portion		\$ 42,395.34
Consultants	Consulting Contracts		\$ 1,331,237.94
	Sub Total	\$ 24,925.82	\$ 6,381,741.83
General Fund Total			
General Fund Surplus/Deficit			
		(\$97,532.00)	
BALANCE		\$ 50,176.76	\$ 19,139,437.61

ADJUSTMENTS TO CASH POSITION

	Notes	General	Capital
Balance Before Adjustments		\$ 50,176.76	\$ 19,139,437.61
Public Improvement Surety	City of Arvada (Note 4)		\$ -
ADJUSTED BALANCE		\$ 50,176.76	\$ 19,139,437.61

GRAND TOTAL ADJUSTED BALANCE \$ 19,189,614.37
PRIOR MONTH GRAND TOTAL \$ 19,178,735.53
CHANGE \$ 10,878.84

EXPLANATION OF CHANGE TO CASH POSITION SINCE PRIOR MONTH

Expense Category	May	June	Change
Current Payables			\$ 416,902.00
Less General Fund			\$ (24,925.82)
Subtotal			\$ 391,976.18
Commitments			
Attachment D			
Contractors, District Portion	\$ 4,871,043.19	\$ 4,616,132.38	\$ (254,910.81)
Contractors, Developer Portion	\$ 42,395.34	\$ 42,395.34	\$ -
Consulting Contracts	\$ 1,454,014.80	\$ 1,331,237.94	\$ (122,776.86)
Subtotal			\$ (377,687.67)
Net Increase/Decrease to Commitments Since Prior Month			\$ 14,288.51
			\$ (118,701.35)
			\$ 20.00
			\$ -
			\$ (7,337.20)
			\$ -
			\$ -
			\$ -
			\$ 103.09
			\$ -
			\$ 94.37
			\$ -
			\$ -
			\$ (22,075.08)
			\$ 97,803.00
			\$ 24,925.82
			\$ (10,878.84)
			\$ 0.00

Jefferson Center Metro District No. 1

District Expenditures Verification For May 2023



June 27, 2023

Jefferson Center Metropolitan District No. 1
Attn: Board of Directors
141 Union Blvd., Suite 150
Lakewood, CO 80228

DISTRICT ENGINEER'S VERIFICATION OF IMPROVEMENTS AND EXPENDITURES PAID BY JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1

VERIFICATION FOR MAY 2023

INTRODUCTION

Independent District Engineering Services, LLC (Engineer) was hired by the Jefferson Center Metropolitan District No. 1 (District) to provide verification of expenditures of the District related to District contracts associated with improvements and services (District Expenditures) for the Candelas Development located in the City of Arvada, Colorado (Project). Some of the District contracts have expenditures for both District-eligible and non-eligible improvements and services. This document summarizes the engineer's approach and findings for such expenditures.

ACTIVITIES CONDUCTED

To provide verification of District Expenditures, a review of the relevant District contracts, invoices and pay applications submitted to the District was performed. These were invoices and pay applications submitted to the District and run through the District invoice process. Invoices which are paid through General or Debt Fund categories were not reviewed but are shown as Operating and Maintenance Expenditures to reflect the grand total of District expenditures for the month. A Contract Summary is also provided, detailing contract amounts and balances through this period. Additionally, any invoices withheld from payment are also summarized.

SUMMARY AND RECOMMENDATION

After completing the activities identified, in our professional opinion, we have concluded the following:

1. At this time and based upon the information provided, we find **\$416,902.00** of the District Expenditures were appropriately classified as District Eligible Expenses.
2. At this time and based upon the information provided, we find **\$0.00** of the District Expenditures were appropriately classified as Non-Eligible Expenses.

Should you have any questions or require further information please feel free to contact me.

Respectfully Submitted,
Independent District Engineering Services, LLC

Brandon Collins, PE

Brandon Collins, PE
Attachments

Attachments

- A - District Expenditures Summary**
- B - District Expenditures Detail**
- C - Contract Summary**

Attachment A

Jefferson Center Metropolitan District No. 1
June 2023 Report for May 2023 Expenditures

Vendor	Description	Invoice Number	Invoice Date	Invoiced Amount	District Expenditures	Non Eligible Expenses
ABC Asphalt	Candelas Medical 1 - Punchlist Repairs	Pay Application #16	5/25/23	\$ 30,044.50	\$ 30,044.50	\$ -
Bakertilly	Legal Services - City of Arvada Dispute	BT2433151	5/23/2023	\$ 333.50	\$ 333.50	\$ -
Brownstein Hyatt Farber Schreck, LLP	Legal Services - Warranty	941301	6/12/23	\$ 279.31	\$ 279.31	\$ -
Brownstein Hyatt Farber Schreck, LLP	Legal Services - City of Arvada Dispute	941266	6/12/23	\$ 9,470.53	\$ 9,470.53	\$ -
CTL Thompson, Inc.	Candelas Indiana North	665646	5/31/2023	\$ 2,177.50	\$ 2,177.50	\$ -
Environmental Design	Monthly Grounds Services	O&M	5/31/2023	\$ 2,867.02	\$ 2,867.02	\$ -
Environmental Design	Irrigation Repairs	O&M	6/9/2023	\$ 2,399.50	\$ 2,399.50	\$ -
Environmental Design	Irrigation Repairs	O&M	6/16/2023	\$ 804.15	\$ 804.15	\$ -
Harvey Economics	Legal Services - City Dispute	220251	6/1/2023	\$ 800.00	\$ 800.00	\$ -
IDES LLC	District Engineering Management	08584	5/31/2023	\$ 41,609.32	\$ 41,609.32	\$ -
IDES LLC	District Engineering Management	O&M	5/31/2023	\$ 87.50	\$ 87.50	\$ -
Leo Landscape, LLC	Candelas Indiana North Landscape & Irrigation Improvements	Pay Application #7	4/25/2023	\$ 10,331.25	\$ 10,331.25	\$ -
Leo Landscape, LLC	Candelas Indiana North Landscape & Irrigation Improvements	Pay Application #8	5/25/2023	\$ 63,843.42	\$ 63,843.42	\$ -
Martin/Martin, Inc	Engineering	17.0725-00056	5/16/2023	\$ 2,372.51	\$ 2,372.51	\$ -
Martin/Martin, Inc	Engineering	18.0910-00029	5/9/2023	\$ 1,230.00	\$ 1,230.00	\$ -
Martin/Martin, Inc	Engineering	20.0287-00036	5/16/2023	\$ 4,096.26	\$ 4,096.26	\$ -
Martin/Martin, Inc	Engineering	21.1528-00014	5/16/2023	\$ 13,911.25	\$ 13,911.25	\$ -
Martin/Martin, Inc	Engineering	22.1574-00005	5/16/2023	\$ 3,496.70	\$ 3,496.70	\$ -
McGeady Becher	Legal - Rules & Regulations	O&M	5/31/2023	\$ 497.93	\$ 497.93	\$ -
McGeady Becher	Legal - Minutes / Board Meetings	O&M	5/31/2023	\$ 4,181.90	\$ 4,181.90	\$ -
McGeady Becher	Legal - Directors' Oath & Bonds	O&M	5/31/2023	\$ 193.92	\$ 193.92	\$ -
McGeady Becher	Legal - Conflict of Interest	O&M	5/31/2023	\$ 407.23	\$ 407.23	\$ -
McGeady Becher	Legal - Arvada Litigation	599-0106	5/31/2023	\$ 4,901.02	\$ 4,901.02	\$ -
McGeady Becher	Legal - Website Maintenance	O&M	5/31/2023	\$ 92.41	\$ 92.41	\$ -
McGeady Becher	Legal - Official Records Maintenance	O&M	5/31/2023	\$ 37.88	\$ 37.88	\$ -
McGeady Becher	Legal - Operation & Maintenance IGA, Trailstone HOA	O&M	5/31/2023	\$ 55.55	\$ 55.55	\$ -
McGeady Becher	Legal - Preconstruction & Design Services, GTC	599-0553	5/31/2023	\$ 75.75	\$ 75.75	\$ -
McGeady Becher	Legal - Construction Contracts - General	599-0600	5/31/2023	\$ 166.65	\$ 166.65	\$ -
McGeady Becher	Legal - Bonds 2020	O&M	5/31/2023	\$ 275.73	\$ 275.73	\$ -
McGeady Becher	Legal - Phases 1 & 2 Improvements Escrow	599-3005	5/31/2023	\$ 638.82	\$ 638.82	\$ -
Papillon, LLC	District Management	1577	5/23/2023	\$ 47,876.61	\$ 47,876.61	\$ -
SDMS	Expenses	O&M	5/31/2023	\$ 0.20	\$ 0.20	\$ -
SDMS	Board Meetings	O&M	5/31/2023	\$ 1,715.80	\$ 1,715.80	\$ -
SDMS	Management Matters	O&M	5/31/2023	\$ 785.00	\$ 785.00	\$ -
SDMS	Records Management	O&M	5/31/2023	\$ 436.60	\$ 436.60	\$ -
SDMS	Insurance Matters	O&M	5/31/2023	\$ 48.00	\$ 48.00	\$ -
SDMS	Election Matters	O&M	5/31/2023	\$ 240.00	\$ 240.00	\$ -
SDMS	Website Design/Maintenance	O&M	5/31/2023	\$ 32.00	\$ 32.00	\$ -
Simmons & Wheeler, P.C.	Accounting Services	O&M	5/31/2023	\$ 1,776.43	\$ 1,776.43	\$ -
SWAP, LLC	Storm Water Management	O&M	5/31/2023	\$ 5,191.07	\$ 5,191.07	\$ -
SWCA Environmental Consultants	Environmental Support for the Highway 93 Expansion	168667	6/8/2023	\$ 142.14	\$ 142.14	\$ -
Triax Engineering, LLC	Materials Testing Services, Sanitary Interceptor	D22T202-08	5/26/2023	\$ 3,088.00	\$ 3,088.00	\$ -
UMB Bank, N.A.	Agent Fees	O&M	6/13/2023	\$ 2,800.00	\$ 2,800.00	\$ -
Wagner Construction, Inc.	Candelas Indiana North Joyce Street and Indiana Widening	Pay Application #17	5/25/2023	\$ 151,091.14	\$ 151,091.14	\$ -
TOTALS				\$416,902.00	\$416,902.00	\$ -

Note 1: Operating and Maintenance Expenditures are not reviewed or verified by IDES, but are included to show total District expenditures for the month.

Note 2: Legal expenses paid out of the Capital fund are not reviewed or verified by IDES, but are included to show total District expenditures for the month.

Summary of Previous Expenditures

Description	Invoiced Amount	District Portion	Developer Portion
January 2017	\$337,753.11	\$337,753.11	\$0.00
February-March 2017	\$116,080.01	\$116,080.01	\$0.00
April 2017	\$75,005.08	\$75,005.08	\$0.00
May 2017	\$57,781.98	\$57,781.98	\$0.00
June 2017	\$261,915.95	\$261,915.95	\$0.00
July 2017	\$266,824.36	\$266,824.36	\$0.00
August 2017	\$364,857.30	\$364,857.30	\$0.00
September 2017	\$340,314.01	\$340,314.01	\$0.00
October 2017	\$838,218.91	\$838,218.91	\$0.00
November 2017	\$888,004.91	\$888,004.91	\$0.00
December 2017	\$1,208,041.62	\$1,208,041.62	\$0.00
January 2018	\$760,267.53	\$760,267.53	\$0.00
February 2018	\$939,099.20	\$939,099.20	\$0.00
March 2018	\$694,085.71	\$694,085.71	\$0.00
April 2018	\$827,383.01	\$827,383.01	\$0.00
May 2018	\$382,771.64	\$382,771.64	\$0.00
June 2018	\$339,925.95	\$339,925.95	\$0.00
July 2018	\$856,161.45	\$529,086.02	\$327,075.43
August 2018	\$519,684.00	\$462,220.92	\$57,463.08
September 2018	\$389,595.70	\$327,889.63	\$61,706.07
October 2018	\$228,840.41	\$171,908.57	\$56,931.84
November 2018	\$749,718.53	\$708,861.25	\$40,857.28
December 2018 - January 2019	\$1,230,066.43	\$1,151,816.67	\$78,249.76
February 2019	\$278,928.38	\$266,096.45	\$12,831.93
March 2019	\$698,469.84	\$652,102.11	\$46,367.73
April 2019	\$803,521.05	\$756,683.29	\$46,837.76
May 2019	\$536,182.92	\$425,132.62	\$111,050.30
June 2019	\$771,189.76	\$768,047.76	\$3,142.00
July 2019	\$284,197.11	\$284,197.11	\$0.00
August 2019	\$469,632.07	\$469,632.07	\$0.00
September 2019	\$396,712.41	\$388,404.57	\$8,307.84
October 2019	\$273,917.13	\$269,494.88	\$4,422.25
November 2019	\$615,452.49	\$599,820.91	\$15,631.58
December 2019	\$682,556.83	\$542,504.05	\$140,052.78
January 2020	\$773,963.90	\$488,995.98	\$284,967.92
February 2020	\$1,167,673.53	\$798,368.25	\$369,305.28
March 2020	\$496,421.09	\$338,423.36	\$157,997.73
April 2020	\$202,212.02	\$162,345.74	\$39,866.28
May 2020	\$235,045.54	\$235,045.54	\$0.00
June 2020	\$369,447.64	\$364,032.64	\$5,415.00
July 2020	\$126,774.67	\$126,774.67	\$0.00
August 2020	\$990,507.47	\$990,507.47	\$0.00
September 2020	\$1,179,949.52	\$1,128,626.84	\$51,322.68
October 2020	\$797,278.71	\$797,278.71	\$0.00
November 2020	\$776,496.17	\$776,496.17	\$0.00
December 2020	\$942,278.42	\$915,988.76	\$26,289.66
January 2021	\$551,927.49	\$551,927.49	\$0.00
February 2021	\$317,086.29	\$317,086.29	\$0.00
March 2021	\$525,741.00	\$525,741.00	\$0.00
April 2021	\$200,792.43	\$200,792.43	\$0.00
May 2021	\$179,914.87	\$179,914.87	\$0.00
June 2021	\$271,788.88	\$271,788.88	\$0.00
July 2021	\$1,139,804.90	\$1,128,133.33	\$11,671.57
August 2021	\$131,274.85	\$131,274.85	\$0.00
September 2021	\$378,520.94	\$378,520.94	\$0.00
October 2021	\$249,917.37	\$249,917.37	\$0.00
November 2021	\$131,989.28	\$131,989.28	\$0.00
December 2021	\$4,412,190.17	\$4,412,190.17	\$0.00
January 2022	\$734,763.46	\$734,763.46	\$0.00
February 2022	\$653,761.70	\$653,761.70	\$0.00
March 2022	\$245,119.21	\$243,704.07	\$1,415.14
April 2022	\$1,487,997.38	\$946,502.04	\$541,495.34
May 2022	\$732,288.66	\$616,891.76	\$115,396.90
June 2022	\$1,323,839.00	\$1,298,515.12	\$25,323.88
July 2022	\$661,227.07	\$661,227.07	\$0.00
August 2022	\$2,083,444.71	\$1,835,795.65	\$247,649.06
September 2022	\$980,968.17	\$980,968.17	\$0.00
October 2022	\$723,594.50	\$723,594.50	\$0.00
November 2022	\$1,193,501.76	\$1,098,831.40	\$94,670.36
December 2022	\$1,503,116.56	\$1,500,981.20	\$2,135.36
January 2023	\$884,884.07	\$878,791.17	\$6,092.90
February 2023	\$517,583.79	\$514,451.92	\$3,131.87
March 2023	\$1,076,963.47	\$1,059,947.47	\$17,016.00
April 2023	\$1,643,434.43	\$1,640,668.34	\$2,766.09
May 2023	\$1,196,915.35	\$1,196,915.35	\$0.00
June 2023 (Current)	\$416,902.00	\$416,902.00	\$0.00
Total	\$53,092,459.23	\$50,077,602.58	\$3,014,856.65

Attachment B

Jefferson Center Metropolitan District No. 1
 June 2023 Report for May 2023 Expenditures
 By Category

Category	Description	District Expenditures	Non-Eligible Expenditures
Construction			
01	Mobilization	\$10,800.00	\$0.00
02	Insurance	\$0.00	\$0.00
03	Bonds	\$487.81	\$0.00
04	Bonds (Project Financing)	\$0.00	\$0.00
05	Fees/Permits	\$401.00	\$0.00
06	Grading	\$40,050.00	\$0.00
07	Box Culvert/Bridges	\$0.00	\$0.00
08	Erosion Control	\$4,110.00	\$0.00
09	Sanitary Sewer	\$0.00	\$0.00
10	Sanitary Sewer Services	\$0.00	\$0.00
11	Waterline	\$0.00	\$0.00
12	Waterline Services	\$0.00	\$0.00
13	Storm Sewer/Drainage	\$0.00	\$0.00
14	Concrete	\$74,626.00	\$0.00
15	Paving	\$62,781.00	\$0.00
16	Roadway Signage and Striping (not Monumentation)	\$1,632.00	\$0.00
17	Monumentation and Walls	\$0.00	\$0.00
18	Landscaping and Fencing	\$72,278.60	\$0.00
19	Construction-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
20	Transportation (Parking Lots, P&R, bus stop, etc.)	\$0.00	\$0.00
21	Dry Utility Service Infrastructure and Services	\$0.00	\$0.00
22	Dry Utility Substation (Power, Cell, Cable, etc.)	\$0.00	\$0.00
23	Traffic Lights/Signalization	\$0.00	\$0.00
24	Fire Protection/Fire Station	\$0.00	\$0.00
25	Mosquito Control	\$0.00	\$0.00
26	Parks & Rec	\$0.00	\$0.00
27	TV Relay and Translation	\$0.00	\$0.00
49	Retainage	-\$11,856.10	\$0.00
Subtotal Construction		\$255,310.31	\$0.00
Consulting			
60	Legal Services	\$16,665.58	\$0.00
61	District Management	\$41,609.32	\$0.00
62	District Management (Papillon)	\$47,876.61	\$0.00
63	Planning/Engineering	\$25,106.72	\$0.00
64	Geotechnical/Testing	\$5,265.50	\$0.00
65	Survey	\$0.00	\$0.00
66	Stormwater Management	\$0.00	\$0.00
67	Misc. Professional Services	\$142.14	\$0.00
68	Fees/Permits	\$0.00	\$0.00
69	Professional-Offsites (SH72, Jefferson Beltway, etc.)	\$0.00	\$0.00
70	Real Estate and ROW Acquisitions	\$0.00	\$0.00
Subtotal Consulting		\$136,665.87	\$0.00
Operating and Maintenance Expenditures		\$24,925.82	\$0.00
Total		\$416,902.00	\$0.00

Attachment C

**Jefferson Center Metropolitan District No. 1
June 2023 Report for May 2023 Expenditures
Candelas Subdivisions Post-Bond Contract Summary**

Contractors (District Portion)

Contractor (Vendor Number)	Contract (District)	Change Orders (District)	Total Contract (District)	Amount Paid (District)	Remaining (District)
(11) Wyoco Erosion Control	\$264,104.75	\$0.00	\$264,104.75	\$243,786.51	\$20,318.24
(18) Premier Earthworks & Infrastructure (Subdivisons)					
Candelas Point	\$2,856,963.93	\$468,403.61	\$3,325,367.54	\$3,325,367.53	\$0.00
Candelas Medical	\$1,590,950.26	\$470,376.31	\$2,061,326.57	\$2,061,326.57	\$0.00
Kings North	\$796,908.07	\$47,080.79	\$843,988.86	\$843,988.85	\$0.00
(28) Golden Triangle Construction (GTC)	\$152,906.00	\$28,226.00	\$181,132.00	\$181,132.00	\$0.00
(36) Kelley Trucking	\$1,241,330.73	\$321,271.53	\$1,562,602.26	\$1,562,602.26	\$0.00
(38) Hogan Action Services	\$28,600.00	\$0.00	\$28,600.00	\$28,600.00	\$0.00
(39) Hogan Works	\$23,279.55	\$16,493.75	\$39,773.30	\$39,316.55	\$456.75
(41) NRE Excavating - Candelas Medical Phase 2 Utilities	\$725,619.00	\$99,243.02	\$824,862.02	\$824,862.02	\$0.00
(43) KECI Colorado, Inc	\$236,938.00	\$22,436.80	\$259,374.80	\$259,374.80	\$0.00
(45) Miller Wall Company	\$1,077,183.00	\$1,226,258.65	\$2,303,441.65	\$2,303,441.65	\$0.00
(46) GH Phipps	\$575,050.00	-\$595.46	\$574,454.54	\$574,454.54	\$0.00
(47) Badger Daylighting Corp.	\$10,000.00	-\$2,830.00	\$7,170.00	\$7,170.00	\$0.00
(48) Legacy Traffic Management	\$10,150.00	-\$2,860.00	\$7,290.00	\$7,290.00	\$0.00
(49) Powell Restoration	\$22,906.56	\$36,040.75	\$58,947.31	\$50,307.15	\$8,640.16
(50) Standard Fence	\$35,875.00	\$2,165.00	\$38,040.00	\$38,040.00	\$0.00
(55) JBS Pipeline Contractors	\$775,376.50	\$153,079.92	\$928,456.42	\$928,456.42	\$0.00
(56) Hogan Action Services	\$0.00	\$5,800.00	\$5,800.00	\$5,800.00	\$0.00
(57) Miller Wall Company	\$0.00	\$29,993.00	\$29,993.00	\$29,993.00	\$0.00
(58) Rocosas Concrete - R&R	\$0.00	\$2,080.00	\$2,080.00	\$2,080.00	\$0.00
(59) Timco Blasting and Coatings	\$1,119,152.00	\$31,538.98	\$1,150,690.98	\$1,150,690.98	\$0.00
(60) Wagner Construction - Candelas Indiana North	\$5,123,050.76	\$347,786.93	\$5,470,837.69	\$5,009,406.68	\$461,431.01
(63) Rocosas Concrete - Candelas Pkwy Southern Sidewalk	\$678,393.00	\$0.00	\$678,393.00	\$0.00	\$678,393.00
(63) Leo Landscape	\$243,488.98	\$5,887.94	\$249,376.92	\$155,934.61	\$93,442.31
(65) Wagner Construction - Sanitary Interceptor	\$5,545,092.50	-\$1,043,010.32	\$4,502,082.18	\$3,290,212.64	\$1,211,869.54
(66) Wagner Construction - Highway 72 Widening	\$1,883,500.00	\$0.00	\$1,883,500.00	\$0.00	\$1,883,500.00
(67) ABC Asphalt	\$41,741.00	\$399.50	\$42,140.50	\$30,044.50	\$12,096.00
(68) RCD Construction	\$195,162.90	-\$14,269.38	\$180,893.52	\$60,600.46	\$120,293.06
(69) Champion Fence	\$47,456.00	\$0.00	\$47,456.00	\$0.00	\$47,456.00
City of Arvada - Water Acquisition	\$1,135,700.00	\$0.00	\$1,135,700.00	\$1,135,700.00	\$0.00
City of Arvada - Coal Creek Tank	\$3,800,000.00	\$0.00	\$3,800,000.00	\$3,800,000.00	\$0.00
City of Arvada - Candelas Pkwy & Hwy 72 Tap Fees	\$118,525.45	\$0.00	\$118,525.45	\$118,525.45	\$0.00
Cimarron Commercial, LLC - Coal Creek Overflow Easment	\$111,425.00	\$0.00	\$111,425.00	\$111,425.00	\$0.00
Cimarron Commercial, LLC - Water Tank	\$875,000.00	\$0.00	\$875,000.00	\$875,000.00	\$0.00
Cimarron Commercial, LLC - Otten Johnson	\$30,036.67	\$0.00	\$30,036.67	\$30,036.67	\$0.00
Cimarron Commercial, LLC - Taylor Morrison Note	\$881,893.68	\$0.00	\$881,893.68	\$881,893.68	\$0.00
Cimarron Development Company - City of Arvada	\$7,337.20	\$0.00	\$7,337.20	\$7,337.20	\$0.00
SEMA Final Acceptance Costs	\$78,236.30	\$0.00	\$78,236.30	\$0.00	\$78,236.30
Xcel Energy	\$1,652,685.87	\$0.00	\$1,652,685.87	\$1,652,685.87	\$0.00
Total Contracts (District Portion)	\$34,464,128.20	\$2,268,164.32	\$36,732,292.52	\$32,116,160.14	\$4,616,132.38
Previous Month's Total			\$36,731,893.02		
Increase or Decrease			\$399.50		

Contractors (Developer Portion)

Contractor (Vendor Number)	Contract (Developer)	CO's (Developer)	Total Contract (Developer)	Amount Paid (Developer)	Remaining (Developer)
(36) Kelley Trucking	\$778,638.14	\$247,815.45	\$1,026,453.59	\$1,026,453.59	\$0.00
(18) Premier Earthworks & Infrastructure (Subdivisons)					
Candelas Point	\$255,150.15	\$99,107.15	\$354,257.30	\$354,257.29	\$0.00
Candelas Medical	\$88,510.68	\$144,920.62	\$233,431.30	\$233,431.30	\$0.00
Kings North	\$171,536.09	\$0.00	\$171,536.09	\$171,536.08	\$0.00
(60) Wagner Construction	\$275,045.24	\$0.00	\$275,045.24	\$232,649.91	\$42,395.33
Xcel Energy	\$824,442.98	\$0.00	\$824,442.98	\$824,442.98	\$0.00
Total Contracts (Developer Portion)	\$2,393,323.27	\$491,843.22	\$2,885,166.49	\$2,842,771.15	\$42,395.34
Previous Month's Total			\$2,885,166.49		
Increase or Decrease			\$0.00		

Consultants

Consultant (Vendor Number)	TO #	Total Task Order Amount	Amount Paid	Remaining
SH72/SH93 Crossing Investigation	1	\$20,000.00	\$20,000.00	\$0.00
SH72/SH93 Crossing Investigation	2	\$10,000.00	\$10,000.00	\$0.00
SH72/SH93 Crossing Investigation	3	\$58,660.00	\$2,752.72	\$55,907.28
(52) 360 Rail Services	Total	\$88,660.00	\$32,752.72	\$55,907.28
CM MSE Wall Design	12	\$9,000.00	\$9,000.00	\$0.00
Candelas Medical Phase 2 Grading	13	\$23,379.00	\$23,379.00	\$0.00
Candelas Medical Phase 2 Retaining Walls	14	\$16,743.00	\$16,743.00	\$0.00
Candelas Medical Phase 2 Utilities	15	\$17,204.50	\$17,204.50	\$0.00
W 91st Subgrade Investigation & Pavement Design	16	\$4,950.00	\$4,950.00	\$0.00
Candelas Parkway Observation and Testing	17	\$1,344.00	\$1,344.00	\$0.00
Hwy 72, Joyce St, Indiana Widening	18	\$33,687.47	\$33,687.47	\$0.00
Candelas Meical F1, Ph 2 Roadway	19	\$9,887.00	\$9,217.00	\$670.00
North Indiana Lots 1-3 Geotech	20	\$5,000.00	\$5,000.00	\$0.00
Engineering Consultation of Western Pond Slope Failure	21	\$875.00	\$875.00	\$0.00
Hwy 72 / Hwy 93 Subgrade Investigation & Pavement Design	22	\$23,300.00	\$23,300.00	\$0.00
Hwy 72 Roadway & Box Culvert, Hwy 72 East of Hwy 92	23	\$9,083.00	\$9,083.00	\$0.00
Candelas Indiana North	24	\$83,475.00	\$82,806.25	\$668.75
Candelas Parkway & Hwy 72 Subgrade Investigation & Pavement Design	25	\$3,000.00	\$3,000.00	\$0.00
Candelas Point Asphalt Concrete RR for Warranty	26	\$4,370.00	\$1,038.00	\$3,332.00
Hwy 72 Widening, Parcel 6	27	\$11,500.00	\$0.00	\$11,500.00
Hwy 72 & Hwy 93 Subgrade Investigation & Pavement Design	28	\$2,502.00	\$0.00	\$2,502.00
(02) CTL Thompson, Inc.	Total	\$259,299.97	\$240,627.22	\$18,672.75
SUE for SH72	1	\$74,152.73	\$0.00	\$74,152.73
(72) Encompass Services, LLC	Total	\$74,152.73	\$0.00	\$74,152.73
On-Call Survey	2	\$83,000.00	\$79,867.32	\$3,132.68
SCL Landscape Design	5	\$19,000.00	\$17,328.70	\$1,671.30
Candelas Point Design	15	\$57,129.00	\$56,529.00	\$600.00
Joyce & Indiana Street Landscape	17	\$19,200.00	\$16,106.25	\$3,093.75
Hwy 72 & Hwy 93 P2 & P4 Landscape	18	\$10,500.00	\$1,500.00	\$9,000.00
(04) Galloway & Company	Total	\$188,829.00	\$171,331.27	\$17,497.73
Trailstone Recreation Center Design	01	\$543,701.00	\$36,582.60	\$507,118.40
(71) Golden Triangle Construction, Inc.	Total	\$543,701.00	\$36,582.60	\$507,118.40
Subsurface Utility Engineering	01	\$14,300.00	\$14,300.00	\$0.00
SUE for SH72 over Denver Water's Boulder Canal	02	\$14,500.00	\$14,500.00	\$0.00
(53) Goodbee & Associates, LLC	Total	\$28,800.00	\$28,800.00	\$0.00
District Oversight	10	\$111,000.00	\$111,000.00	\$0.00
District Oversight	11	\$30,000.00	\$30,000.00	\$0.00
District Oversight	12	\$35,000.00	\$35,000.00	\$0.00
District Oversight	13	\$219,250.00	\$219,250.00	\$0.00
District Oversight	14	\$228,000.00	\$228,000.00	\$0.00
District Oversight	15	\$268,000.00	\$268,000.00	\$0.00
District Oversight	16	\$298,500.00	\$272,002.42	\$26,497.58
(05) IDES	Total	\$1,189,750.00	\$1,163,252.42	\$26,497.58
Candelas Point Traffic Signal Design	4	\$1,980.00	\$1,980.00	\$0.00
Traffic Impact Study	9	\$14,700.00	\$14,700.00	\$0.00
Traffic Impact Study	10	\$8,800.00	\$8,800.00	\$0.00
Traffic Compliant Letter	11	\$1,500.00	\$1,500.00	\$0.00
Taylor Morrison Traffic Impact Study	12	\$4,000.00	\$4,000.00	\$0.00
Candelas South Traffic Impact Study	13	\$8,200.00	\$8,200.00	\$0.00
Candelas 72-93 Traffic Impact Study	14	\$7,000.00	\$7,000.00	\$0.00
Candelas 72-93 Traffic Impact Study	15	\$4,200.00	\$4,200.00	\$0.00
CDOT Access Coordination Amendment	16	\$2,500.00	\$2,500.00	\$0.00
OCC Industrial - Candelas Parcel P6	17	\$3,500.00	\$3,500.00	\$0.00
(06) Kimley-Horn	Total	\$56,380.00	\$56,380.00	\$0.00
SCL Medical	2	\$281,034.00	\$280,497.60	\$536.40
SH93/SH72	3	\$318,908.16	\$318,908.16	\$0.00
Additional Legal Services	7	\$120,000.00	\$117,540.23	\$2,459.77
On-Call Survey	8	\$55,000.00	\$50,343.00	\$4,657.00
Jefferson Pkwy Coordination	9	\$43,000.00	\$38,805.75	\$4,194.25
Grading Analysis	10	\$58,880.46	\$58,880.46	\$0.00
Big Dry Creek at Indiana	14	\$19,978.75	\$19,978.75	\$0.00
Layout of new ROW, Place White Lid for Panels at each Tee, etc.	16	\$2,968.84	\$2,968.84	\$0.00
Candelas/Indiana Intersection Modifications	19	\$13,700.00	\$13,700.00	\$0.00
Candelas Medical/Big Dry Creek Floodplan	20	\$7,890.00	\$7,890.00	\$0.00
Grading/Earthwork/Taylor Morrison Parcels	21	\$30,795.00	\$30,795.00	\$0.00
Indiana & Highway 72	22	\$416,500.00	\$389,732.56	\$26,767.44
Candelas Indiana Widening	23	\$114,900.00	\$114,669.33	\$230.67
Colorado Highway 72 Widening	24	\$754,800.00	\$752,527.35	\$2,272.65
Candelas Sanitary Sewer Outfall	25	\$168,500.00	\$166,358.07	\$2,141.93
Hwy 72 Waterline Due Diligence	26	\$75,815.00	\$75,291.25	\$523.75
Candelas Consolidated Drainage Due Diligence	27	\$25,000.00	\$24,988.75	\$11.25
Candelas Parkway Sidewalk Design Plans	28	\$15,000.00	\$14,932.50	\$67.50
DU Coordination/Legal Description/Exhibits	29	\$30,000.00	\$24,380.00	\$5,620.00
Arvada Water & San Sewer Study Analysis	30	\$30,000.00	\$26,967.50	\$3,032.50
Candelas Parcel P1, P3, and P5	31	\$354,000.00	\$106,952.15	\$247,047.85

Welton Parcel Concept Grading		32	\$10,000.00	\$9,982.50	\$17.50
P6 Hwy 72 Widening		33	\$139,200.00	\$54,738.43	\$84,461.57
Parcels P2 & P4		34	\$176,500.00	\$123,550.49	\$52,949.51
(08) Martin/Martin		Total	\$3,262,370.21	\$2,825,378.67	\$436,991.54
Master Planning and Graphics		3	\$15,000.00	\$15,000.00	\$0.00
Candelas Streetscape		4	\$41,150.00	\$36,041.95	\$5,108.05
Master Planning and Graphics		5	\$1,910.31	\$1,910.31	\$0.00
(27) Norris Design		Total	\$58,060.31	\$52,952.26	\$5,108.05
Management		1-4	\$903,542.19	\$903,542.19	\$0.00
Management		5	\$377,000.00	\$377,000.00	\$0.00
Management		6	\$247,000.00	\$247,000.00	\$0.00
Management		7	\$413,000.00	\$269,709.07	\$143,290.93
(12) Papillon		Total	\$1,940,542.19	\$1,797,251.26	\$143,290.93
JCMD Sanitary Interceptor		1	\$14,450.00	\$14,450.00	\$0.00
Hwy 72 Percolation Testing		2	\$5,200.00	\$5,200.00	\$0.00
(64) Rocky Mountain Group		Total	\$19,650.00	\$19,650.00	\$0.00
On-Call Survey		1	\$5,000.00	\$380.00	\$4,620.00
(51) RM Meridian		Total	\$5,000.00	\$380.00	\$4,620.00
SH 72 - Candelas Sanitary Project		1	\$44,308.36	\$44,308.36	\$0.00
SH 72 - Candelas Roadway Project		2	\$37,861.50	\$37,861.50	\$0.00
SH 72 - Candelas Waterline, Parcel P3, Parcel P5		3	\$66,999.50	\$66,999.50	\$0.00
Highway 93 and Highway 72 Widening Project		4	\$36,569.50	\$36,569.50	\$0.00
(54) SurvWest		Total	\$185,738.86	\$185,738.86	\$0.00
Erosion Control Management - Candelas Point		1-2	\$45,500.00	\$45,500.00	\$0.00
Erosion Control Management - Kings North		1-2	\$7,000.00	\$7,000.00	\$0.00
Erosion Control Management - Candelas Medical		1-2	\$17,500.00	\$17,500.00	\$0.00
Storm Water Management		3	\$21,000.00	\$21,000.00	\$0.00
Storm Water Management		4	\$12,000.00	\$12,000.00	\$0.00
Storm Water Management		5	\$12,000.00	\$12,000.00	\$0.00
Storm Water Management		6	\$18,000.00	\$18,000.00	\$0.00
Storm Water Management		7	\$35,000.00	\$35,000.00	\$0.00
Storm Water Management		8	\$35,000.00	\$22,507.81	\$12,492.19
(10) SWAP		Total	\$203,000.00	\$190,507.81	\$12,492.19
Candelas Environmental Permitting		2	\$3,000.00	\$3,000.00	\$0.00
CLOMR Joyce Street Culvert Crossing		3	\$8,310.00	\$8,310.00	\$0.00
Joyce Street Culvert Crossing		4	\$4,200.00	\$1,914.02	\$2,285.98
SH72/SH93 Crossing Intersection Compliance		5	\$8,000.00	\$8,000.00	\$0.00
Highway 93 and Highway 72 North Environmental Support		6	\$55,600.00	\$53,823.22	\$1,776.78
(33) SWCA		Total	\$79,110.00	\$75,047.24	\$4,062.76
Materials Testing Services, SH72 Water Main		1	\$7,894.00	\$5,622.15	\$2,271.85
Materials Testing Services, Sanitary Interceptor		2	\$33,620.00	\$23,530.25	\$10,089.75
Materials Testing Services, Highway 72 Widening		3	\$11,867.00	\$0.00	\$11,867.00
(62) TRIAX		Total	\$53,381.00	\$29,152.40	\$24,228.60
Sanitary Sewer Flow Update		1	\$29,700.00	\$29,102.60	\$597.40
(26) TST, Inc.		Total	\$29,700.00	\$29,102.60	\$597.40
City of Arvada - Alkire Lift Station			\$1,412,274.75	\$1,412,274.75	\$0.00
Total of All Agreements			\$9,678,400.02	\$8,347,162.08	\$1,331,237.94
Previous Month's Total			\$9,675,898.02		
Increase or Decrease			\$2,502.00		

Combined Totals

	Total Contract	Amount Paid	Total Remaining
Contractor Contracts and Change Orders	\$39,617,459.01	\$34,958,931.30	\$4,658,527.71
Consultant Agreements, Task/Work Orders	\$9,678,400.02	\$8,347,162.08	\$1,331,237.94
TOTAL	\$49,295,859.03	\$43,306,093.38	\$5,989,765.65

CONDENSED SOURCES & USES
As of 6/26/23

Project Water	
Sources	Acre Feet
Pre - 12/2/19	1,869.24
2020 Exercised Options	92.47
Options to Exercise	-
Total Sources	1,961.71

Pre - December 2, 2019 Summary												
SOURCES		RESIDENTIAL USES						COMMERCIAL USES				BALANCE
Existing Agreements	Beginning Balance	MSMD	CPMD		ARP	Total Residential	Unallocated	Beginning	Allocations	CCLLC	Total Commercial	Unallocated
Totals	1869.24	200.00	36.00		1,039.01	1,275.01	-	594.23	54.50	363.05	417.55	176.68

Reconciliation to Post 12/2/19 - JCMD2

Ending Balance 12/2/19	182.18
Less Restricted Beginning Commercial	<u>(150.00)</u>
Unrestricted Available	<u>32.18</u>
Plus Options Exercised	85.05
Plus Options Exercised	<u>7.42</u>
Net Unrestricted Available	<u>124.65</u>

Reconciliation to Post 12/2/19 - CCLLC

CCLLC Held Balance 363.05

Post - 12/2/2019 Allocations																												
SOURCES		RESIDENTIAL USES					COMMERCIAL USES																BALANCE					
Sources	Unrestricted Including CCLLC	Whisper Village	Taylor Morrison	Rangewater	Allocated	Unrestricted Available	IGA Restricted Balance	Kentro Retail 1	SCL - Candelas Medical	Avada Fire	Freedom Street Restaurant	Z&N Retail	Rangewater Clubhouse	Rangewater Rec Center	Brakes Plus	Murphy Oil	O'Reilly's	Autowash	Taco Bell	TM Rec Center	Kum and Go	Kiddie Academy	Total Commercial	Not Allocated	Combined Allocations	CCLLC Available	Restricted Commercial Available	CCLLC Unrestricted Available
Allocations JCMD2	124.65	33.00	86.15	-	119.15	5.50	150.00	2.50	2.50	2.50	2.50	2.50	2.50	2.50	0.75	1.25	1.25	4.00	2.50	2.50	1.25	2.50	33.50	116.50	152.65	5.50	116.50	5.50
Allocations CCLLC	363.05	-	226.85	113.70	340.55	22.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	340.55	22.50	-	22.50

COMMERCIAL WATER ALLOCATION COMMITMENTS
As of 6/26/23

User	Final Tap Size	Final Allocation	Final Letter Date	Preliminary Tap Size	Preliminary Allocation	Preliminary Letter Date	Available Balance (AF)
Pre-12/2/19 Allocations							
Final Allocations							594.23
Yenter	1.00	1.25					592.98
Plains End	2.00	4.00					588.98
Candelas Parkway Irrigation	1.00	1.25					587.73
King Soopers	2.00	4.00	3/20/2019				583.73
King Soopers Gas Station	0.75	0.75	3/20/2019				582.98
King Soopers Retail Center	2.00	4.00	3/20/2019				578.98
Sautter Arvada School	1.00	1.25	3/20/2019				577.73
7-11	1.00	1.25	3/20/2019				576.48
Starbucks	1.00	1.25	3/20/2019				575.23
Three Creeks Elementary	3.00	7.50	3/20/2019				567.73
Whisper Creek Station - Arvada PD	1.00	1.25	3/20/2019				566.48
Candelas Point Retail (Block 1, Lot 3)	1.50	2.50	3/29/2019				563.98
Candelas Point Retail (Block 1, Lot 4)	1.50	2.50	3/29/2019				561.48
Chase Bank	1.00	1.25	4/5/2019				560.23
First Bank	1.00	1.25	7/30/2019				558.98
Wendy's	1.00	1.25	7/30/2019				557.73
Wild Grass Lot 3 (Bldg. A)	1.00	1.25	3/24/2023				556.48
Wild Grass Lot 3 (Bldg. B)	1.00	1.25	3/24/2023				555.23
Wild Grass Lot 3 (Bldg. C)	1.50	2.50	3/24/2023				552.73
Wild Grass Lot 3 (Bldg. D)	1.00	1.25	3/24/2023				551.48
Indiana Plaza	1.50	2.50	3/24/2023				548.98
Primrose School	1.50	2.50	9/18/2019				546.48
Les Schwab	1.00	1.25	8/16/2019				545.23
Total		<u>49.00</u>			<u>0.00</u>		
Initial Allocation Not Included							
Cimarron Commercial LLC					363.05		182.18
Post-12/2/19 Allocations							
Beginning Balance							150.00
Kentro Retail 1 (Need L6b)				1.50	2.50	10/7/2019	147.50
Candelas Medical - SCL	1.50	2.50	1/13/2021				145.00
Arvada Fire	1.50	2.50	3/19/2021				142.50
Freedom Street Restaurant	1.50	2.50	7/1/2021				140.00
Z&N Retail	1.50	2.50	2/12/2022				137.50
Rangewater Club House				1.50	2.50	6/22/2022	135.00
Rangewater Rec Center				1.50	2.50	6/22/2022	132.50
Brakes Plus	0.75	0.75	3/23/2023				131.75
Murphy Oil	1.00	1.25	3/23/2023				130.50
O'Reilly's	1.00	1.25	3/23/2023				129.25
Autowash	2.00	4.00	3/23/2023				125.25
Taco Bell	1.50	2.50	3/23/2023				122.75
TM Rec Center				1.50	2.50	No Plan Yet	120.25
Kum-N-Go				1.00	1.25	No Plan Yet	119.00
Kiddie Academy				1.50	2.50		116.50
Total		<u>19.75</u>			<u>13.75</u>		
Total Acre Feet Remaining Unallocated							116.50

Tap Size	AF	Ratio
0.625	0.50	1.0
0.750	0.75	1.5
1.000	1.25	2.5
1.500	2.50	5.0
2.000	4.00	8.0
3.000	7.50	15.0
4.000	12.50	25.0
6.000	25.00	50.0

RESIDENTIAL WATER ALLOCATION COMMITMENTS
As of 6/26/23

User	Acre Feet	Available Balance (AF)
Pre-12/2/19		
		1275.01
Canyon Pines	36.00	1239.01
Mountain Shadows	200.00	1039.01
Arvada Residential Partners	<u>1039.01</u>	0.00
Total	<u><u>1275.01</u></u>	
Post-12/2/19		
		482.20
Whisper Village	33.00	449.20
Taylor Morrison	308.00	141.20
Taylor Morrison	3.00	138.20
Rangewater	113.70	24.50
Taylor Morrison	<u>2.00</u>	22.50
Total	<u><u>459.70</u></u>	