

RESOLUTION NO. 2025 - 11 - 02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
TO ADOPT THE 2026 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Jefferson Center Metropolitan District No. 1 (“District”) has appointed the District Accountant to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 25, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jefferson Center Metropolitan District No. 1:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Jefferson Center Metropolitan District No. 1 for the 2026 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 25th day of November 2025.



A handwritten signature in black ink, consisting of stylized, cursive letters.

Secretary

EXHIBIT A
(Budget)

JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Jefferson Center Metropolitan District No. 1.

The Jefferson Center Metropolitan District No. 1 has adopted three separate funds, a General Fund to provide for general operating and maintenance expenditures and transfers to Jefferson Center Metropolitan District No. 2; a Capital Project Fund to provide for the estimated infrastructure costs that are to be built by the District, repayment of outstanding debt and bond issuance costs for the proposed general obligation debt; and a Debt Service Fund to provide for transfers to Jefferson Center Metropolitan District No. 2/Vauxmont Metropolitan District for payments on the general obligation debt and payments to refund the outstanding revenue bonds and loans.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2026 will be transfers from Jefferson Center MD No. 2, AURA tax increments, developer advances, interest income, bond proceeds and property taxes. In 2026, the district intends to impose a mill levy on all property within the district totaling 60.410 mills, of which 5.491 mills will be dedicated to the General Fund and the balance of 54.919 mills will be allocated to the Debt Service Fund.

Jefferson Center Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 161,337	\$ 373,932	\$ 208,054	\$ 208,054	\$ 358,791
Revenues:					
Property taxes	364,172	413,565	430,799	430,799	506,990
Urban Renewal taxes	(271,152)	(301,786)	(292,043)	(292,043)	(391,421)
Specific ownership taxes	25,411	24,814	11,729	24,814	30,419
AURA Tax Increment	271,152	301,786	292,043	292,043	391,421
Interest income	19,256	51,009	-	-	42
Total revenues	<u>408,839</u>	<u>489,388</u>	<u>442,528</u>	<u>455,613</u>	<u>537,451</u>
Total funds available	<u>570,176</u>	<u>863,320</u>	<u>650,582</u>	<u>663,667</u>	<u>896,242</u>
Expenditures:					
Legal	97,039	100,000	31,487	63,000	100,000
Accounting	21,728	20,000	6,910	13,820	20,000
Audit	6,700	6,000	-	6,700	6,000
Landscape Maintenance	46,360	46,740	19,170	38,340	50,000
Landscape Repairs	12,164	15,000	10,422	20,850	25,000
Management fees	41,935	40,000	12,712	25,400	40,000
Election expense	351	2,000	885	885	2,000
Insurance	5,917	6,200	8,165	8,165	8,600
Miscellaneous	1,906	2,000	2,794	5,600	2,000
Project Management	8,750	5,000	-	5,000	5,000
Office supplies	-	1,000	-	1,000	1,000
Repairs and maintenance	42,722	60,000	22,102	44,200	60,000
Snow removal	3,770	7,500	1,070	2,200	7,500
Utilities	11,600	10,000	4,357	8,700	10,000
Treasurer's fees	1,397	6,203	2,080	6,203	7,605
Transfer to JCMD #2 Gen Fund	46,158	58,993	7,826	39,710	62,198
Transfer to Mt Shadows for O&M	13,625	15,103	-	15,103	17,000
Contingency	-	451,752	-	-	461,998
Emergency reserve (3%)	-	9,829	-	-	10,341
Total expenditures	<u>362,122</u>	<u>863,320</u>	<u>129,980</u>	<u>304,876</u>	<u>896,242</u>
Ending fund balance	<u>\$ 208,054</u>	<u>\$ -</u>	<u>\$ 520,602</u>	<u>\$ 358,791</u>	<u>\$ 0</u>
Assessed valuation		<u>\$ 78,415,877</u>			<u>\$ 92,331,011</u>
Urban Renewal increment		<u>\$ 58,092,925</u>			<u>\$ 71,284,157</u>
JC Urban Renewal increment		<u>\$ 20,112,222</u>			<u>\$ 16,166,543</u>
NW Urban Renewal increment		<u>\$ 37,980,703</u>			<u>\$ 55,117,614</u>
Net Assessed Value		<u>\$ 20,322,952</u>			<u>\$ 21,046,854</u>
Mill Levy		<u>5.274</u>			<u>5.491</u>

Jefferson Center Metropolitan District No. 1
Adopted Budget
Capital Project Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 19,493,627	\$ 20,257,358	\$ 25,235,978	\$ 25,235,978	\$ 4,130,296
Revenues:					
Bond proceeds	13,695,000	-	-	-	134,918,217
Developer advances	20,814,447	25,000,000	2,365,402	4,730,800	25,000,000
Miscellaneous income	-	-	7,248	7,248	-
Transfer from JCMD2 Capital	-	-	-	-	66,060,141
Reimbursement Agreement	4,000,000	-	-	-	-
Reimbursements	162,375	-	-	-	-
Interest Income	<u>1,457,284</u>	<u>1,000,000</u>	<u>484,916</u>	<u>969,800</u>	<u>1,000,000</u>
Total revenues	<u>40,129,106</u>	<u>26,000,000</u>	<u>2,857,566</u>	<u>5,707,848</u>	<u>226,978,358</u>
Total funds available	<u>59,622,733</u>	<u>46,257,358</u>	<u>28,093,544</u>	<u>30,943,826</u>	<u>231,108,654</u>
Expenditures:					
Legal	101,017	40,000	32,056	64,100	40,000
Issuance costs	867,925	-	58,482	58,482	7,000,000
Original issue discount	712,762	-	-	-	-
Engineering	582,600	900,000	204,929	409,900	900,000
Miscellaneous	6,615	15,000	10,718	21,400	25,000
Project management	1,047,353	500,000	696,316	1,392,600	1,500,000
Series 2010B Principal & Interest	13,752	-	328,448	328,448	14,665,277
Capital outlay	<u>31,054,731</u>	<u>44,802,358</u>	<u>12,269,304</u>	<u>24,538,600</u>	<u>206,978,377</u>
Total expenditures	<u>34,386,755</u>	<u>46,257,358</u>	<u>13,600,253</u>	<u>26,813,530</u>	<u>231,108,654</u>
Ending fund balance	<u>\$ 25,235,978</u>	<u>\$ -</u>	<u>\$ 14,493,291</u>	<u>\$ 4,130,296</u>	<u>\$ -</u>

Jefferson Center Metropolitan District No. 1
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 16,411,723	\$ 16,650,156	\$ 15,973,105	\$ 15,973,105	\$ 15,232,066
Revenues:					
Property taxes	3,644,708	4,135,967	4,308,160	4,308,160	5,070,727
Specific ownership taxes	254,318	248,158	117,300	234,600	304,244
Urban Renewal taxes	(2,713,745)	(3,018,092)	(2,920,490)	(2,920,490)	(3,914,855)
AURA Tax Increment	2,713,745	3,018,092	2,920,490	2,920,490	3,914,855
AURA Increment on 76.958 mills	1,518,475	1,524,579	1,522,052	1,524,579	1,224,400
Transfer from JCMD#2 CP	-	-	-	-	151,223,075
Transfer from JCMD#2 DS	2,435,262	2,951,116	2,785,011	2,951,116	-
Interest income	<u>923,856</u>	<u>796,990</u>	<u>311,523</u>	<u>623,000</u>	<u>-</u>
Total revenues	<u>8,776,619</u>	<u>9,656,810</u>	<u>9,044,046</u>	<u>9,641,455</u>	<u>157,822,446</u>
Total funds available	<u>25,188,342</u>	<u>26,306,966</u>	<u>25,017,151</u>	<u>25,614,560</u>	<u>173,054,512</u>
Expenditures:					
Transfer to District #2 DS/Vauxmont	1,518,475	1,524,579	1,522,052	1,524,579	1,224,400
Transfer to District #2 Capital	-	-	-	-	14,047,552
Transfer to District #2 Debt	-	-	-	-	10,946,744
Series 2020 A-1 Principal	1,855,000	1,890,000	-	1,890,000	-
Series 2020 A-1 Interest	466,500	429,400	214,700	429,400	-
Series 2020 A-2 Interest	696,919	696,919	348,459	696,919	-
Series 2020B Interest	4,656,063	4,656,063	-	4,656,063	-
Series 2024C Interest	-	1,801,757	-	1,109,351	-
Payment to Refunding Agent	-	-	-	-	136,557,798
Paying Agent Fee	8,300	14,142	2,800	14,142	20,000
Treasurer's fees	<u>13,980</u>	<u>62,040</u>	<u>20,803</u>	<u>62,040</u>	<u>76,061</u>
Total expenditures	<u>9,215,237</u>	<u>11,074,900</u>	<u>2,108,814</u>	<u>10,382,494</u>	<u>162,872,555</u>
Ending fund balance	<u>\$ 15,973,105</u>	<u>\$ 15,232,066</u>	<u>\$ 22,908,337</u>	<u>\$ 15,232,066</u>	<u>\$ 10,181,957</u>
Assessed valuation		<u>\$ 78,415,877</u>			<u>\$ 92,331,011</u>
Urban Renewal increment		<u>\$ 58,092,925</u>			<u>\$ 71,284,157</u>
JC Urban Renewal increment		<u>\$ 20,112,222</u>			<u>\$ 16,166,543</u>
NW Urban Renewal increment		<u>\$ 37,980,703</u>			<u>\$ 55,117,614</u>
Mill Levy		<u>52.744</u>			<u>54.919</u>
Total Mill Levy		<u>58.018</u>			<u>60.410</u>

I, David Solin, hereby certify that I am the duly appointed Secretary of the Jefferson Center Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 1 held on November 25, 2025.

By:  _____
Secretary

RESOLUTION NO. 2025 - 11 - 03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE JEFFERSON CENTER METROPOLITAN DISTRICT NO. 1
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Jefferson Center Metropolitan District (“District”) has adopted the 2026 annual budget in accordance with the Local Government Budget Law on November 25, 2025; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2026 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

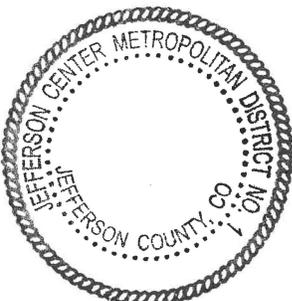
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Jefferson Center Metropolitan District No. 1:

1. That for the purposes of meeting all general fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 25th day of November, 2025.



Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the Jefferson Center Metropolitan District No. 1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Jefferson Center Metropolitan District No. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 92,331,011 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)^E

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax

Increment Financing (TIF) Area^F, the tax levies must be calculated using the NET AV. The taxing entity's total \$ 21,046,854 (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	5.491 mills	\$ 115,568
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.491 mills	\$ 115,568
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	54.919 mills	\$ 1,155,872
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	60.410 mills	\$ 1,271,440

Contact person: (print) Joy Tatton Daytime phone: (970) 236-2580

Signed: Joy Tatton Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Transfers to District No. 2 for Future Debt Service
Title: TBD
Date: TBD
Principal Amount: TBD
Maturity Date: TBD
Levy: 54.919
Revenue: \$1,155,872

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* *Gross Assessed Value* found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

I, David Solin, hereby certify that I am the duly appointed Secretary of the Jefferson Center Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Jefferson Center Metropolitan District No. 1 held on November 25, 2025.



Secretary